

MINING, BUSINESS AND STOCKS.

LOCAL EXCHANGE CURBS CHANGES OF GAMBLING

Money and Stock Must be Put Up and a Charge Made for Dealing in Futures on Salt Lake Board.

Carrying out the new policy of the Salt Lake Stock & Mining Exchange to better safeguard themselves and the public...

April 4, 1910. "Be it enacted by the governing committee of the exchange that, on and after the 15th of April, 1910, no person...

By this method the buying or selling of stocks on future expectations, without the broker making a proper deposit, is done away with.

Without a concern that makes a business of loaning stocks so that the buyer can run the short end of the market, the exchange is declared to be as just and equitable as any that could be devised.

Plans are now being made, it is understood, for the exchange to increase the business of the exchange. During the summer it is the intention of various brokerage houses to endeavor to make Salt Lake the greatest mining stock market in the United States.

MARKET IS MUCH BRIGHTER. Although the Volume of Business Was Low, Trading Is Better.

There was more of a feeling of safety, and business was strong and active, although small in volume, on the local stock exchange this morning. There were more signs of real public interest today than have been shown in some time.

TODAY'S QUOTATIONS. Table with columns for Stock, Forenoon, Afternoon, Bid, Asked.

"If it's for the office Breen has it" PHONES 72-2. TODAY 2nd Hand Typewriters. Buy Them Today. Breen Office Supply Co. 60 W. 2nd So.

MORNING METALS.

SILVER, COPPER (anodes), LEAD.

NEW YORK QUOTATIONS. LEAD, easy, 4.40@4.45. COPPER, weak, 12.77 1/2@12.90. SILVER, 52 1/2.

LOCAL BANK CLEARINGS.

Today's \$1,123,142.75. April 5, 1909 1,355,256.68

Table of bank clearings with columns for Name, Amount, and other details.

FORENOON SALES.

Bullion, 2,000 at 1/2. Cedar Tailman, 4 1/2 at 6 1/2. Iron Blossom, 1,000 at 1/2. Iron King, 2,000 at 1/2.

OPEN BOARD.

Bingham Amalgamated, 500 at 1 1/2. Cedar Tailman, 2,000 at 6 1/2. Iron Blossom, 500 at 1/2.

RECAPITULATION.

Regular board 17,825 42,928.27. Open board 18,900 1,819.50. Totals 36,725 44,747.77

APPROXIMATE SALES.

Cedar Tailman, 2,000 at 6 1/2. Iron Blossom, 500 at 1/2. Iron King, 2,000 at 1/2.

EXPECT RESULTS SHORTLY.

Will Cut Vein at Silver Island in Short Time. Recently the Silver Island Coalition Mining company decided to let a 700-foot tunnel contract to tap at depth the rich silver deposits...

IRON KING GETS CONTRACT.

To Supply American Smelting Company With 75 Tons of Ore Daily. Prove, April 5.—The Mountain Lake Mining company has received a United States mineral patent for the Illinois mining claim in American Fork mining district.

IRON BLOSSOM LOOKS GOOD.

"We have a little bunch of good ore in the Iron Blossom," said Uncle Jesse Knight yesterday when asked for a statement relative to recent developments at the Tintic property.

OPENING LARGE VEIN OF A SHIPPING GRADE

Message From Rye Patch Property in Nevada Says That 10 Feet of Commercial Ore Has Been Cut.

Telegraphic information just received from David W. Jeffs, general manager of the Rye Patch Consolidated Mining company, located at Rye Patch, Humboldt county, Nev., brings news that in the crosscut under the old workings 10 feet of shipping ore and 10 feet of milling ore have been struck.

EXPECTS MUCH IN CACHE.

Mining Ground to be Opened in Northern Utah.

H. A. Pedersen, of Logan, representing the Logan Mining company in Cache Valley, is a visitor to Salt Lake today, and brings word that things are rather quiet in mining matters in northern Utah. But he has some very interesting developments in the future in some of the mountains bordering that rich valley.

BOSTON ELY STRIKE.

The cross-cut from the 117 level of the Emma shaft of the Boston Ely Mining company of Ely, Nev., passed through 26 feet of vein matter containing decomposed lime and iron, with small amounts of copper, manganese and azurite showing high values.

MILL YARDS AS PLACERS.

In the operation of stamp mills there is always more or less of waste of the precious metal, be it ever so small. The losses occur in many ways, for instance, chips of wood and iron filings are lost through the mill sweeps.

AT THE TINTIC CENTRAL.

Indications at the Tintic Central are encouraging, but the prospecting was expected has not been found. According to General Manager A. N. Holdaway, who was in the city Saturday, the prospecting at the Tintic Central has been going on for some time.

SAYS BOURNE IS REAL MINE.

Ben D. Luce Says Wild Stories Have Hurt Camp of Jarbidge. Ben D. Luce, formerly of Salt Lake, but now of Los Angeles, reached Salt Lake last night from Jarbidge, where he is a former partner of Henry D. Peery and was with him at the time of his death.

WILL BUY

WILL BUY. 20 Con. Wag. 412.00. 10 Utah-Idaho Sugar Pfd. 25.00. 10 Cent. Securities Co. 17.00. 10 Utah-Idaho Sugar Pfd. 25.00. 10 Cent. Securities Co. 17.00. Edward L. Burton 47 South Main St. Phones 97.

MARKETS STRONG, CLOSING ACTIVE

New York, April 5.—Higher London prices helped to the opening advance in stocks here today, which ran to a point in Union Pacific and to 1/2 in Atchison. Only a handful of stocks was dealt in and only a few quotations appeared on the tape.

Badger Brothers

went over it I could not get a better average that \$17 a ton. That was when I first went to the camp. The last time I sampled it I got assays of \$30 along the tunnel. The vein has been crossed in the tunnel, which is in a distance of 85 feet. Both walls have been found and there are 22 feet apart and there is 18 feet of ore that will average better than \$100 a ton and much of this ore will run much higher.

LIVE STOCK.

KANSAS CITY. Kansas City, April 5.—Cattle—Receipts, 2,200; market steady. Native steers, 5.00 to 5.50; cow and heifers, 3.50 to 4.00; calves, 4.25 to 4.50; western steers, 5.75 to 6.00; western cows, 4.00 to 4.25.

LEAMINGTON DISTRICT GROWING.

Christian Overton, pioneer of Leamington and an enthusiastic booster for South Tintic, was a visitor to the city Monday. Recently considerable work has been done in the two groups of mining properties located in the hills four miles east of the town of Leamington. There is a large iron ore on the Mineral Point property, which has been visited by representatives of the large steel interests and pronounced as good as any in the Leamington district, which is rare for high grade steel is rare, it having been found in but few parts of the United States.

STAMP MILL FOR ALASKA.

Seattle, Wash., April 5.—For the purpose of inaugurating what may prove a new era in mining in the Tanana district, Martin Harris of Hana, Alaska, is in the city to buy a stamp mill which he will take into the interior of Alaska, via St. Michael, and set up in time for use this summer.

CONCENTRATES.

A. J. Beutles is just getting around again after being confined in his home for the past two weeks with a gripple. The following report was received over Badger Bros. private wire to-day: "Lute copper opens off 4 points. They make a poor mill test of 28 pounds on the ton."

BETTER AND EGGS.

Chicago, April 5.—Butter—Steady. Creameries, 20 1/2; marks, 22 1/2. Eggs—Steady; at market, cases included, 18 1/2 to 19 1/2; fresh, 21; prime, 22 1/2.

SUGAR AND COFFEE.

New York, April 5.—Sugar, raw, steady; muscovado, 3 1/2; centrifugal, 3 1/2 to 3 3/4; refined, 4 1/2 to 4 3/4. Coffee—Spot, quiet; No. 7 Rio, 3 1/2; No. 4 Santos, 3 1/2.

PIONEER WOMAN CALLED.

Mrs. Elizabeth Ann Haslam Jackson Dies of Cancer of Stomach. Elizabeth Ann Haslam Jackson, wife of Joseph Jackson, who died some time ago, succumbed Monday, April 4, of cancer of the stomach, leaving five children to mourn her loss.

New Incorporations

The Utah Auto Tire Repair company of this city filed articles of incorporation with the county clerk Monday. The capital stock is \$10,000, divided into shares of the par value of \$1 each.

POLICE HEADLINES.

Star Lawbreakers Arraigned Before Judge Bowman This Morning. In the criminal division of the city court this morning, Ike Taylor, charged with assault with a deadly weapon upon a Chinaman named Charley Wing, pleaded not guilty. The case was set for hearing April 27 and Taylor was taken to the county jail in default of bail in the sum of \$500.

NEW YORK STOCK LIST. Amalgamated Copper, American Beet Sugar, American Cotton & Foundry, American Cotton Oil, American Locomotive, American Smelting & Refining, American Sugar Refining, Anaconda Mining Co., Atchison, Atlantic Coast Line, Baltimore & Ohio, Brooklyn Rapid Transit, Canadian Pacific, Chesapeake & Ohio, Chicago, Mil. & St. Paul, Colorado Fuel & Iron, Colorado & Southern, Delaware & Hudson, Denver & Rio Grande, Denver & Rio Grande Pfd., Erie, Great Northern Ore, Great Northern Ore Cfs., Illinois Central, Interborough Met., Louisville & Nashville, Missouri Pacific, Missouri, Kansas & Texas, National Biscuit, National Lead, New York Central, Norfolk & Western, Northern Pacific, Pacific Mail, Pennsylvania, Pullman Palace Car, Reading, Rock Island Co., Rock Island Co. Pfd., Southern, Southern Pac., United States Steel, United States Steel Pfd., Western Union, Standard Oil.

DESERET NATIONAL BANK. Report of the Condition of the Bank at Salt Lake City, in the State of Utah, at the close of business, March 29, 1910. RESOURCES: Loans and discounts, Bonds secured and unsecured, U.S. bonds to secure circulation, U.S. bonds to secure deposits, Deposits, Other assets, Total.

TODAY'S MONEY MARKET. New York, April 5.—Money on call steady, 2 1/2 per cent; ruling rate and offered at 2 1/2; closing bid, 2 1/2; time loans, prime and easier, 60 days, 3 1/2 per cent; 90 days, 3 1/2; six months, 4 per cent. Close: Prime mercantile paper, 4 1/2 to 5. Sterling exchange, steady, with actual business in bankers' bills at 4 1/2 to 4 3/4 for 60 days bills and at 4 1/2 to 4 3/4 for demand; commercial bills, 4 1/2 to 4 3/4. Bar silver, 52 1/2. Mexican dollars, 44. Government bonds, firm; railroads, irregular.

FEDERAL BUILDING. Senate Passes Sutherland Bill Increasing Cost of Additions. (Special to The News.) Washington, D. C., April 5.—The Sutherland bill providing that the limit of cost of the additions to the public building to be erected at Salt Lake City be increased to \$200,000 passed the senate today.

BUY NOW Utah Stock

Do not wait till the spring boom is on. For notation on our high and low Utah stocks, for years 1905-4-7-3-4. Call on us. CHILD, COLE & CO. BROKERS. 343 MAIN STREET CITY.

Stories of Thrift

A young man lived on the car line. It wasn't far to his work, but he rode to and from work every day. This cost about \$5 a month. His doctor induced him to take exercise. He discontinued the cars and saved that \$5.

A Business Chance

Fortunes are made by taking a chance. The Jarbidge Camp in Nevada is just starting, a few dollars put in now may mean a fortune to you, find out about the Jarbidge Bunker Hill Mine. See the ore and pictures at office of J. L. Karr member of stock exchange, secretary and fiscal agent, 332 So. State Street, Ind. Phone 93. Bell Phone 2170.

OUR NEW LOCATION

264 SO. STATE ST. Call and See Us. We can make you lower prices on Clothing than ever. EVERYTHING NEW. BARTON & COMPANY. The Old Reliable Clothiers.