MINING, BUSINESS AND STOCKS.

LOW TALKS OF PIOCHE AND ITS DEVELOPMENT

Railroad Will Soon be Carrying Ore Out of District—Work Soon to Start Moving.

"I consider that Pioche right now has the prospects of making one of the greatest mining camps if not the greatest in the state of Nevada," says D. H. Low, secretary of the Pioche Golden Prince Mining company of Nevada. "Considering what the camp has in the way of a shipping record in the past, and the developments and ore in sight right now, Pioche is a remarkable mining camp. Our three properties, the Pioche Gold Crown, the Gold and Silver Prince, and the Pioche Golden Prince, are situated in the great mineral belt south and west of the town proper, along the Yuba dike, which intrusive seems to have been the source of enrichment of that district.

"In the Golden Prince, for instance, we have large quantities of ore in sight. We could right now ship 50 tons a day of high grade ore, but our plan is to go to depth, where we expect to find quantity. This was partly proven recently when we sank a shaft in this property 300 feet below the then known ore body, and there encountered a new vein of good shipping ore. This gives us 500 feet of stoping ground. We expect to keep sinking on the Golden Prince and the Gold and Silver Prince, which have been idle since soon after the big washout on the Salt Lake Ro t. Now that the road is ready for business we can get in our carloads of timber ordered long ago through the Parker Lumber company of Salt Lake, in which some of our heavy stockholders are interested, and this lumber will be shipped direct from the mills in Oregon; fuel and supplies of all kinds will be obtainable and then we will put on about 100 men, and carry out our contemplated extensive developments.

"I understand the other important mines will begin active operations after the trains begin running regularly, giving employment to hundreds of men. Then the camp will take on its former life and activity and will once more be in a position to give a good account of itself."

Mr. Low did not care to say it, but it could plainly be seen that he is rather apprehensive of the permanency of the reconstructed road along the Meadow Valley wash. Some of the most destructive floods in that part of the state come through cloudbursts in August, and if one should occur next August, before the road can possibly be made up to the standard planned by the officials, it might prove even more widespread in its destruction than before, and Pioche would once more be cut off from the world for months.

SMALL SELLING FOR WEEK.

Tintic Dividends Disappointing to Local Investors.

The expected dividends from Tintic and what did happen, combined with the lack of interest on the part of the public and other mishaps in the mining world caused stock to suffer greatly during the week. Only a few little flurries during the forepart of the week caused any activity, while the latter part, with still better prices for some of the stocks failed to arouse any activity until today.

The posting of a stock dividend by Uncle Sam and at the same time paying cash failed to aid the stock. The dividends on Colorado and Iron Blossom were about what was expected, but at the same time they were disappointing. The passing of the Sioux dividend to July was another feature that added weakness to the market. The failure of Victoria and Grand Central to post dividends also had its effect on the market. The market wise had forecasted the events of the week fully two weeks ago.

The total sales for the week were 420,397 shares, while the amount paid out for securities was $87,383.64.

The market today was good with several features cutting in. Columbus Consolidated started jumping and Nevada Hills kept up the pace it started yesterday afternoon. Tintic Central went at 13½ cents.

Trading was by far the best in several weeks. During the session 51,972 shares changed hands at $12,289.14.

Columbus reached 71 cents this morning but slipped down at the close. Nevada Hills reached a new high record for the year of $1.07½. With the dividends known Colorado and Iron Blossom were weaker.

On the curb market trading was quite active. The sales were 800 shares of Opex at 42 cents; 500 at 42; 1,100 at 44; 300 Uintah Treasure Hill at 6 cents and 500 shares of Bingham Copper at 22¼ cents.

FORENOON QUOTATIONS.

Listed stocks.	Bid.	Asked.
Beck Tunnel	.05	.08
Big Hill	.....	.01
Black Jack	.08	.....
Bullock	.....	.01
Camp Bird	.....	.00½
Cedar	.09½	.10
Colorado	.53	.55
Columbus	.70	.73
Crown Point	.06½	.08
Daly Judge	3.75	4.00
Dragon L.	.07	.11
East Crown Point	.00½	.....
East Tintic Dev.	.00½	.00¾
Godiva	.....	.35
Grand Central	1.05	1.30
Indian Queen	.01	.01½
Ingot	.....	.01
Inter'l P. O. D.	.....	1.00
Inyo	.....	.04
Iron Blossom	.90	.91
Iron King Con.	.....	.17
Joe Bowers	.00½	.....
Keystone	.....	.10½
King David	.....	.05
King William	.06¼	.07
Lehi Tin	.00½	.03
Little Bell	1.25	1.50
Lion Hill	.....	.05
Lower Mammoth	.38	.40
Mason Valley	7.00	7.50

"IT'S TIME FOR THE OFFICE BREEDEN HASIT"

Half Holiday--

If you are not able to take it, along with the rest of the folks, something must be wrong with your office system. You either haven't a system or you do not work it right. Call us up and ask for our "office system man." He'll put you right, and you can go to the ball game, too.

TODAY

PHONE 729

Breeden Office Supply Co.
60 W. 2nd. So.

MORNING METALS.

SILVER, - - - 53¼
COPPER (cathodes) - 12 9-16
LEAD, - - - 4.40

NEW YORK QUOTATIONS.

The metal markets were quiet and nominally unchanged. Tin was quoted at 32.65@32.80. Local dealers report a quiet market for copper with Lake nominal at 12.75@13.00; electrolytic at 12.62½@12.75; casting at 12.37½@12.50. Lead was unchanged at 4.40@4.50 and spelter at 5.50@5.60. Iron was unchanged.

May Day	.....	.02
Miller Hill	.....	.02
Mineral Flat	.01¾	.02½
Mountain Lake	.....	.09
Mountain Lake Extn.	.....	.01½
Nevada Hills	1.00	1.02½
Newhouse	.....	2.00
New York	.07	.08
Ohio Copper	1.95	2.07½
Opohongo	.15½	.18
Pioche M.	.....	.05
Plutus	.03	.05
Prince Con.	.68	.70
Provo	.....	.02
Sacramento	.02	.....
Silver King	2.20	2.60
Scottish Chief	.....	.00¾
Schwab	.....	.00½
Seven Troughs	.05	.07
Richmond Anaconda	.....	.10
Red Warrior	2.00	2.25
Sioux Con.	.17	.19
S. Col. Con.	.....	.10
S. Iron Blossom	.00½	.01
Swansea Con.	.01½	.03
Swansea Ext.	.....	.00½
Tintic Central	.12	.12½
Tintic Comb.	.....	.00¼
Tintic Empire	.....	.00½
Tintic Humboldt	.....	.01
Uncle Sam	.....	.35
United Mercur	.....	.00½
Utah Con.	.02¼	.02¾
Victor Con.	.02½	.04
Victoria	1.05	.....
Yankee Con.	.01	.09
Yerington Copper	.02	.....
Unlisted Stocks.	Bid.	Asked.
Opex	.40½	.42
Uintah Treasure Hill	.....	.07½
B. Central Standard	.17	.20
Bingham Copper	.22½	.23½
Seven Troughs Coal	.....	.55
Silver King Coalition	.65	.....
Demijohn	.....	.09

FORENOON SALES.

Beck Tunnel, 200 at 5.
Bingham Amalgamated, 500 at 7.
Black Jack, 600 at 8¼; 1,000 at 8.
Cedar Talisman, 210 at 10.
Colorado, 200 at 52; 1,300 at 53; 300 at 54.
Columbus, 500 at 69; 92 at 67; 100 at 70; 300 at 71.
East Tintic Development, 5,000 at ¾.
Indian Queen, 500 at 1¼.
Iron Blossom, 100 at 91; 1,300 at 90.
Lower Mammoth, 200 at 39.
M. Valley, 20 at 710.
Mountain Lake, 300 at 7½.
Nevada Hills, 500 at 1.00; 800 at 1.02½; 700 at 1.05; 200 at 1.07½, buyer 60.
New York, 1,500 at 7½.
Seven Troughs, 2,100 at 6.
Sioux Con., 350 at 18; 500 at 19.
Tintic Central, 3,000 at 14; 500 at 13½, 3,500 at 13; 2,500 at 12½.
Tintic Combination, 2,000 at ¼.
Utah Con., 1,000 at 2½.
Western Nevada Cop., 1,000 at 8.

OPEN BOARD.

Beck Tunnel, 600 at 5.
Bingham Amalgamated, 500 at 7.
Columbus, 700 at 70; 300 at 69.
Iron Blossom, 700 at 90; 100 at 91.
May Day, 1,000 at 1½.
Mountain Lake, 200 at 7½.
Ohio Copper, 200 at 2.00.
Tintic Central, 5,500 at 12½; 5,000 at 13.
Uncle Sam, 600 at 35; 100 at 34½; 100 at 34.
Seven Troughs, 300 at 6.
Sioux Con., 1,000 at 18.

RECAPITULATION.

	Shares.	Value.
Regular call	31,872	$ 7,397.14
Open board	20,100	4,892.00
Totals	51,972	$12,289.14
Week's totals	420,397	$87,383.64

UTAH COPPER SHOWING.

With Low Market Is Accumulating Surplus.

Boston, June 11.—The Utah Copper company is now earning from the operations of its own properties $3.13 per share on its enlarged capital, against $3 being paid. This is on the basis of 12½-cent copper. The company therefore may regard as "velvet" the $1,425,712 derived from its ownership of 950,476 shares of Nevada Consolidated stock, which is paying dividends of $1,500,000 a year.

Were this income included, Utah's total income would be equal to $4.06 per share on the 1,532,821 shares outstanding.

The company is now strongly established on a 100,000,000-pound-per-annum productive basis. The May output approximated 8,500,000. This places the Utah company, which has been in the copper producing ranks less than three years, third among the big American producers. The merged Anaconda company, the Phelps Dodge & Co., Inc., holding the first two places in the order named.

Before the end of the year, if equity in Nevada Consolidated is included, Utah will probably have passed to second position.

TINTIC ORE SHIPMENTS.

The following were the shipments out of the Tintic district for the week ending Friday night. The amounts are given in carload lots.

Brooklyn	1
Carisa	1
Uncle Sam	7
Eagle & Blue Bell	10
May Day	4
East Tintic Development	1
Eureka Hill	2
Iron King	5
Scranton	4
Colorado	9
Sioux Consolidated	14
Dragon Iron	36
Iron Blossom	22
Gemini	3
Chief Consolidated	3
Bullion Beck	1
Centennial Eureka	28
Grand Central	8
Victoria	2
Lower Mammoth	7
Mammoth	2
Opohongo	2
Total	172

NEW YORK COPPER CLOSE

Butte & London, 10 bid; Cumberland Ely, 6@7½; Giroux Consolidated, 6⅞@7; Nevada Utah, 13-16@⅞; Nipissing 11¼@11⅜; Newhouse, 1 7-16@1½; Davis Daly, 1⅜@1 7-16; Dominion Copper, 2@7; Ely Central, 1 1-16@1⅛; Ely Consolidated, ½@9-16; Furnace Creek, 4@8; Greene G. & S. com., 7 asked; Mitchell, 1-16@¼; Montgomery Shoshone, ½@¾; Nevada Smelting, 7-16@9-16; Silver Queen, 10@13; Silver Leaf, 8@12; King Edward, 3-16@5-16; Foster Cobalt, 10@20; N. Y., 7@¼; Sioux, 20@22; Ely Witch, 5@15; Carissa, 50@55; Col., 52@55; B. B. 90@95; Cobalt Central, 9½@10; McKinley-Darragh, 97@100; Tintic Mining, 100; Gibraltar, 2@5; First Natl. Copper, 3½@3¾; Nevada Hills, 85@90; Yukon Gold, 4⅝@4 7-16; North Butte Extn., 1@5; Miami Copper, 19⅞@20; B. S. Gas, ½@⅝; Penna-Wyoming, 10@5; El Rayo, 3⅞@4; Ray Con., 16½@⅞; Inspiration Copper, 7 5-16@7-16; Ray Central, 2⅜@7-16; Gila Copper, 5½@¾; Chino Copper, 11@¼; Ohio Copper, 1¾@2; Baltic, [illegible]

BURRO MINE STARTS ITS FIRST SHIPMENT

Car Load of Ore Will Leave Woods Cross Next Week—Vein Widens To Four Feet.

After a delay of over a month, due to the contractor failing to finish the wagon road on time, the Burro mine on Black mountain has at last started its first shipment of ore. Shipping started Wednesday and up to today in the neighborhood of 25 tons of ore had been delivered at Woods Cross. The hauling of the first carload of ore will be finished early next week and on the market.

There is still considerable grading and cleaning up to be done before the road up the mountain is complete. This furnishes an easy grade to within a few thousand feet of the tunnel, where the ore is being extracted.

During the week the winze drift, which runs to the south of the tunnel, which crosscuts the vein, the ore body has gradually widened out. The four-foot fissure has become filled with ore to its full width. The walls are well defined and there are indications of the ore getting tighter. The ore is of the same grade that has been drifted on throughout the vein, carrying values of about $40 in lead and silver. Where the tunnel crosscuts the vein, there are but 26 inches of ore.

General Manager Pierre Peugeot believes that with depth sulphides will be encountered. One wall he declares is a dolomite lime, and that thus far but little replacement has been shown at a depth of 600 feet.

A deep tunnel will be started shortly which will cut the vein at a depth of from 1,200 to 1,500 feet. The management believes that the property has reached a stage where development work can be carried on from shipments. As soon as the shipments become steady the deep tunnel will be started.

The winze in the tunnel drift is now down 18 feet and the vein still continues to be 36 inches wide. The vein is declared to be just 10 degrees off from being perpendicular, while the strike runs just one minute off from being the true north and south. The pitch of the vein has been the same for the past 600 feet.

A number of investors from the east will be here during the coming week to examine the property. At present most of the stock of the company is held in the east.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Santa Fe, 1⅞@2; Trinity, 5@6; Winona, 6½@7½; Zinc, 23½@24; E. B., 7½@⅞; Helvetia, 2½@3; Kerr Lake, 8⅛@¼; Maimi, 19¾@20; Ojibway, 7@½; S. & B., 9½@10; U. S. com., 39@½; U. S., pfd. 49@¾; Gas, 25@27; Cactus, 2⅝@¾; Chino, 10⅞@11¼; Davis Daly, 1⅜@½; First Nat., 3 7-16@⅝; Inspiration, 7¼@7-16; National, 27@29; Ohio Cap. 1⅛@2; Shattuck, 25@26; S. & G., 35@50; Yuma, 60@70; Oneca, 2¾@3; Adventure, 5¾@6; Atlantic, 6½@7½; C. & H., 550@60; Range, 60¾@61; G. C., 7⅝@¾; Mexico Con., 1¼@½; Mohawk, 48@49; N. B., 27¼@½; Parrot, 14 ask; Shannon, 10@¼; Utah Con., 21@½; Wolverine, 110@112; Corbin, 12@¾; Giroux, 6⅞@7; Indiana, 15½@16; Kew, 3½@¾; Arcadian, 4½@5; Ray Con., 16@17; S. & P., 10⅞@11; Apex, 3⅛@¼; Black Mtn., 8@25; Chemung, 8½@9½; Con. Ariz., 1⅞@2; Ely Con., 50@60; Gf. Con., 8⅝@¾; La Rose, 4¼@⅝; Nev. Utah, 80@85c; Ray Central, 2⅜@½; Leaf, 7@8c; Tonopah, 8⅝@⅝; Bohemia, 6½@7; Rh. Coal'n., 23@25; Allouez, 39 asked; B. Coal'n., 17⅞@18¼; Cent., 15½@16; D. W., 8@½; La Salle, 11½@12; Granby, 37⅛@¾; Nevada Consolidated, 18⅞@19; Superior, 39½@⅞; Victoria, 3@¼; Wyandot, 1⅝@2; B. & B., 14¼@¾; Hancock, 17¼@½; Royale, 17½@18; Lake, 49⅝@¾; North Lake, 10@¼; S. Utah, 1⅜@⅝; Oil, 35@36; B. Ely, 2 1-16@⅛; Chief, 1½@⅝; Ely Cent., 1 1-16@⅛; Gila, 5¾ bid; Oak, 20@21; Baltic, 6@8; San Ant., 7@8; South Lake, 4¾@5; Yukon, 4 5-16@7-16; Begole, 1½@2¼; Az. Colt., 14¾@15; C. & A., 53@54; C. M., 8 asked; Franklin, 11..@½; Mass., 7@½; Mich., 2½@5; Nip., 11⅛@⅝; Osceola, 130@132.

NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stocks.	High.	Low.
Utah Copper	43	42¾
Nevada Cons	19	19

NEW YORK CURB RANGE.

Stocks.	High.	Low.
Ely Central	1⅛	1 1-16
Cobalt Central	11	9½
Ely Consolidated	52	52
Giroux Consolidated	6⅞	6¾
Inspiration Copper	7¾	7¼
Miami Copper	18⅞	19½
Nevada Utah	⅞	⅞
Ray Central	2⅜	2⅜
Ray Consolidated	17	16⅝
Yukon Gold	4⅝	4 5-16
Chino Copper	11⅛	10¾
Ohio Copper	1 15-16	1¾
La Rose	4⅝	4⅝
Giroux Con.	8 11-16	8⅝
Mason Valley	7⅛	7⅛

BOSTON COPPER RANGE.

Stocks.	High.	Low.
Royale	17¾	17¼
Butte Coalition	18	17⅞
Lake	49½	48½
Calumet & Arizona	56	50
Copper Range	60½	60¼
Davis Daly	1 9-16	1 7-16
East Butte	7½	7½
Greene Cananea	7¾	7⅝
Greene Cananea	7¾	7⅝
Nevada Consolidated	19⅛	19
Hancock	17¼	17¼
Nipissing	11⅝	11¼
North Butte	27½	26
U. S. Smelter, com.	40	39½
U. S. Smelter, pfd.	49	49
Utah Consolidated	21	21
Sup. & Boston	10	9¾
La Rose	4⅛	4¼
North Lake	10	10
Indiana	16	16
Chief Con.	1 9-16	1 9-16

SAN FRANCISCO MINING STOCKS.

James A. Pollock & Co., bankers and brokers furnish the following, received over their private wire this afternoon:

COMSTOCK.

Ophir, 89@90; Con. Va., 90@91; Savage, 23 bid; Hale & Norcross, 20 bid; Yellow Jacket, 80@81; Belcher, 60 bid; Sierra Nevada, 20@21; Exchequer, 21 bid; Union, 84@85.

TONOPAH.

Montana Tonopah, 97 asked; Tonopah Extension, 86 bid; MacNamara, 27@28; Midway, 27@29; Tonopah Belmont, 3.95 asked; Tonopah North Star, 60@7; West End Cons., 05 asked; Rescue, 5@6; Jim Butler, 27@28.

GOLDFIELD

Sandstorm, 4 asked; Col. Mt., 6 asked; Jumbo Ext., 20 asked; Booth, 13 bid; Blue Bull, 4@5; Silver Pick, 5 bid; Blue Bell, 2 asked; Lone Star, 1@3; Oro, 7@8; Atlanta, 11 bid; Gt. Bend, 3@4; Red Top Ext., 1 bid; Florence, 2.17½@2.25; Goldfield Daisy, 6@7; Comb. Fraction, 47 bid; Kewanos, 5@6; Portland, 2 asked; Crackerjack, 2@3 bid; Red Hills, 4 asked; Grandma, 1 bid; Goldfield Con., 8.50@8.75; Gold Bar, 1 asked.

BULLFROG.

Bonnie Clare, 6 bid; Mayflower Cons., 3 bid; Montgy. Mt., 1 asked; Homestake Cons., 1 asked; Tramp Cons., 4 bid.

MANHATTAN.

Manh. Cons., 3@6; Dexter, 4@5; S. Dog, 2 asked.

OTHER DISTRICTS.

Fairview Sil. King, 14 bid; Nevada Hills, 96 bid; Pittsburg Sil. Peak, 68 asked; Eagle's Nest, 3@4; Round Mountain, 46@50; Rawhide Queen, 22 bid; Rawhide Coalition, 21@24.

CONCENTRATES.

C. M. Lane of Jarbidge is at the Cullen hotel.

James A. Pollock returned yesterday from California.

Elihu Palmer, formerly of Salt Lake, but now one of the Jarbidge boosters, is in the city.

S. M. Levy and Gideon Snyder left last night for Ely to look over the Ely Consolidated.

Genera Manager Tony Jacobson of the Columbus Consolidated Mining company is at the mine today.

John B. Hastings, consulting engineer for the Yellow Jacket Mining company, is in the city from Denver.

L. A. Friedman, general manager of the Seven Troughs Coalition Mining company, was in the city yesterday on his way to camp from Hot Springs, Arkansas.

Clarence McFadden, an attorney at Ely and one of the heavy stockholders in the Minnesota Lead Mining company of the Duck Creek district, is in the city.

The Nevada Consolidated is to build a tailings plant to systematically test the tailings sent out by the concentrator. It is declared tests are made daily, but no method of uniform sampling is carried on.

Meetings were held yesterday of the directors of the Grand Central and Victoria mining companies, but no action was taken as to the quarterly dividend. Sioux Consolidated also held a meeting but adjourned to July 1.

J. K. Siefert, a coal expert from Chicago and consulting engineer for the Castle Valley Coal company, passed through Salt Lake yesterday for the northwest, where he has the examination of a number of properties in hand.

L. W. Harrington, E. E. Hall and J. H. Lienhard, Ohio stockholders in the Gold Springs Power and Mining company, are on their way to Modena, to witness the initial trying out of the producer plant that has been constructed there.

W. J. Westenholme is in the city with a fine carload shipment of ore from the Shamrock property. The ore will average up around $50 a ton. He declares that there is three feet of ore at the mine running $10 to $12 in gold, 60 ounces in silver and 8 per cent copper.

According to George Nesbitt, one of the creditors of the Bamberger De Lamar Mines company, the property at De Lamar may have to be sold at auction. If the equipment on the property fails to clean up the bills the sale of the mines by auction will be necessary. The Magnolia mine is declared to still contain much ore.

A meeting of the directors of the Lower Mammoth Mining company is being held this afternoon. It is not believed that an assessment will be levied. One of the officials of the company said that he did not expect an assessment but there was no telling what the board would decide upon. Supt. E. C. Coffin came in last night to attend the meeting. He says that some preliminary work has been done on the 1,800-foot level. Encouraging results are being obtained there. On the 2,000-foot level Mr. Coffin feels certain that he will find an ore body as soon as the contact is reached.

Wandamere is now at its best.

NEW INCORPORATIONS.

Great Western Seed and Produce company is the name of a new corporation which filed articles of incorporation Friday. The capital is $3,000 and the officers and directors consist of Peter Frost, president, Alvin Johnson, vice president, and A. R. Poulton, secretary and treasurer.

Amended articles of incorporation of the People's Co-operative Institution of Lehi were filed in the secretary of state's office this morning making various minor changes in the corporate procedure and in the right of the five directors.

Amended articles of incorporation of the Green River Development company were filed in the county clerks office this morning, changing the name to Green River company.

Amended articles of incorporation of the Union Canal and Irrigation company of Jensen, Uintah county, were filed into the secretary of state's office this morning, changing the name to the Union Canal company, the board of directors from five to three, and authorizing two directors to transact business.

It's always cool at Wandamere.

Only Direct Wire, Chicago and New York Without Relay.

Stocks
Cotton
Grain

Badger Brothers
BROKERS
160 MAIN STREET.

For Sale

1,000 Elk Coal, 23c.
26 Cement Securities, 60c.
2 Utah-Mex. Rubber, $120.
Members Salt Lake Exchange.

Will Sell

10 Amal. Sugar pfd. $ 96.80
15 Con. Wagon Mach. 127.00
22 Con. Life Ins. Co. 92.00
5 Des. Savings Bank 847.50
200 Utah Sugar pfd. 8.55
5 Utah National Bank 141.00
2 Utah-Mex. Rubber Co. 110.00
50 The Cement Securities Co. .60

Edward L. Burton
47 South Main St. Phones 907.

TRADE SHOWS IMPROVEMENT

Compromise on the Question of Advanced Freight Rates Has Had a Good Effect.

CONFIDENCE IS INCREASING

Crop Prospects Good—Pig Iron Stocks Accumulating—New Business Growing.

New York, June 10.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

"With a compromise effected on the question of railroad rates, which, though depending in part on action by Congress on the railroad bill, is regared as satisfactory, and with the crop prospects for both wheat and cotton decidedly good, the business outlook shows much improvement over last week. The improvement is largely sentimental but increased confidence almost invariably leads to increased trade.

"Stocks of pig iron continue to accumulate, yet curtailment of production was on a much less extensive scale during May than in the preceding month. New business comes forward in slightly larger volume in the west and a better feeling exists as a result of the compromise regarding freight rates. Talked-of cancellations of equipment orders have not materialized and the railroads continue to place important contracts in certain lines. Structural work continues quite active, and bridge work pending aggregates about 25,000 tons.

"Formal notice from the largest producers of cotton and woolen goods of an intention to curtail production very materially bespeaks the difficulties besetting textile lines.

"Manufacturers are purchasing in a limited way and there is some increase in the call for staple domestics, while the miscellaneous export trade continues quiet but fairly steady, the best markets being the Philippines and some of the South American countries.

"Trade in footwear continues quiet and manufacturers throughout New England are running under materially reduced headway, but slight improvement is noticeable, as New England manufacturers are getting in more full orders. Leather is decidedly dull. Dullness and weakness characterize the hide market, and prices are lower on about all varieties."

BANK CLEARINGS.

New York, June 10.—Bradstreet's bank clearings for the week ending June 9, 1910, shows an aggregate of $3,491,000,000, as against $2,850,985,000 last week and $3,416,405,000 in the corresponding week last year. The following is a list of the cities:

Cities.		Inc.	Dec.
New York	$2,261,168,000	....	0.4
Chicago	272,207,000	....	0.2
Boston	152,545,000	....	3.1
Philadelphia	54,075,000	15.9	....
St. Louis	73,882,000	18.8	....
Kansas City	46,019,000	4.5	....
Pittsburg	52,747,000	21.0	....
San Francisco	43,777,000	23.0	....
Baltimore	29,841,000	9.0	....
Cincinnati	22,961,000	....	10.8
Minneapolis	18,736,000	17.4	....
New Orleans	15,648,000	....	1.3
Cleveland	18,104,000	19.3	....
Detroit	17,260,000	28.9	....
Omaha	15,786,000	2.8	....
Los Angeles	15,970,000	21.9	....
Milwaukee	12,246,000	8.1	....
Seattle	11,650,000	3.0	....
St. Paul	10,790,000	31.1	....
Buffalo	9,335,000	9.8	....
Denver	9,844,000	9.9	....
Portland, Or.	9,368,000	52.8	....
SALT LAKE	6,968,000	21.4	....

SALT LAKE BANK CLEARINGS.

Week Ending June 11, 1910.

	1910.	1909.
June 6,	$1,219,428.56	$1,209,616.84
June 7,	1,182,905.60	1,234,018.87
June 8,	1,112,069.02	1,021,275.83
June 9,	1,180,982.68	1,038,086.25
June 10,	1,049,327.04	1,132,488.36
June 11,	1,174,588.85	1,144,692.14
Total,	$6,919,301.75	$6,780,178.29

Increase, $138,123.46.

NEW YORK STOCK LIST.

Last Sale, Saturday, June 11, 1910.

Amalgamated Copper	62¾
American Beet Sugar	33½
American Car & Foundry	48¾
American Cotton Oil	61¼
American Locomotive	42
American Smelting & Refining	74½
Amer. Smelting & Refining, pfd.	102¾
American Sugar Refining	116
Anaconda Mining Co.	39
Atchison	103⅝
Atlantic Coast Line	118½
Baltimore & Ohio	111⅛
Brooklyn Rapid Transit	77
Canadian	194
Chesapeake & Ohio	79½
Chicago & Northwestern, bid	144
Chicago, Mil. & St. Paul	125⅛
Colorado Fuel & Iron	34
Colorado Southern, bid	58
Delaware & Hudson	163¼
Denver & Rio Grande	38⅞
Denver & Rio Grande, pfd.	78½
Erie	25⅝
Great Northern, pfd.	129⅝
Great Northern Ore Ctfs	58
Illinois Central, bid	132
Interborough Met.,	18½
Interborough Met., pfd.	50½
Louisville & Nashville	142
Missouri Pacific	66¼
Missouri, Kansas & Texas	37½
National Biscuit bid	105
National Lead	72½
New York Central	115¼
Norfolk & Western	99⅝
Northern Pacific	124⅝
Pacific Mail	24¼
Pennsylvania	130⅝
People's Gas	105⅝
Pullman Palace Car bid	158
Reading	151
Rock Island Co.	38¾
Rock Island Co., pfd.	84
Southern Pacific	120¼
Southern Railway	24⅞
Union Pacific	169⅞
United States Steel	76¾
United States Steel pfd.	115½
Wabash	19
Wabash pfd.	41¾
Western Union	62
Standard Oil	615

SAN FRANCISCO OIL QUOTATIONS.

Associated Oil, 50 bid; Blue Moon, 32@34; Brookshire, 1.95 bid; Caribou, ex. div. 25c, 16.50 bid; Claremont, 1.82½ bid; Crescous, 76 asked; Enos, 1.47¼@1.52½; Four Oil, 10@15; Illinois Crude, 50@55; McKittrick, 30 bid; Monte Cristo, 3.40 bid; Mascot, ex. div. 1c, 2.25 asked; New Penna., 1.27½ bid; Palmer, ex. div. 1c, 1.45@1.47½ Pinal, 9.50@10.00; Premier, ex. div. 1c, 1.12½@1.15; S. F. & McKittrick, 28.00 asked; Silver Tip, 2.65 asked; S. W. & B., 50 bid; Turner, 1.50@1.60; WK Oil, 3.60 bid.

DEALINGS SLIGHT, DECLINES SHARP

New York, June 11.—Opening prices of stocks today declined sharply on a light volume of dealings. Practically all of the most active issue showed losses of a large fraction to a point.

St. Louis and Western preferred lost 2, Canadian Pacific 1½, St. Paul 1⅜ and Missouri Pacific 1¼. Chicago & Alton rose 3¾.

Additional severe losses were made after the opening. American Sugar fell 3⅛, Rock Island preferred 2½, Chesapeake & Ohio 2¼, Union Pacific, Reading and Western Union 1⅜. A rebound of ½ in St. Paul and of a point in Amalgamated Copper and American Smelting advanced temporarily but trading grew listless after the general list had rallied a fraction and there was another decline to the low level for many stocks.

The market closed irregular and dull. Amalgamated Copper got ¾ over last night and the general list rallied a fraction and became quiet. Renewed weakness in Chesapeake & Ohio unsettled the later market. That stock ran off 3 points and Western Union 2¾. Covering by shorts rallied Chesapeake & Ohio a point.

LIVE STOCK.

OMAHA.

Omaha, June 11.—Cattle—Receipts, 200; market unchanged. Native steers, 5.50@8.25; cows and heifers, 3.50@7.10; western steers, 3.75@7.00; cows and heifers, 3.75@5.00; canners, 2.75@4.25; stockers and feeders, 3.50@6.00; calves, 4.00@8.00; bulls, stags, etc., 3.75@5.60.

Hogs—Receipts, 6,700; market steady. Heavy, 9.25@9.35; mixed, 9.32½@9.35; light, 9.35@9.45; bulk of sales, 9.32½@9.40.

Sheep—Receipts, 300; market steady. Yearlings, 5.75@6.75; wethers, 5.00@6.35; ewes, 5.00@6.10; lambs, 7.25@8.75.

CHICAGO.

Chicago, June 11.—Cattle—Receipts, estimated at 3,000; market steady. Beeves, 5.30@8.75; Texas steers, 5.35@7.30; western steers, 6.30@7.80; stockers and feeders, 4.00@6.50; cows and heifers, 2.30@7.15; calves, 6.50@9.00.

Hogs—Receipts, estimated at 12,000; market steady but slow. Light, 9.45@9.70; mixed, 9.45@9.70; heavy, 9.40@9.67½; rough, 9.40@9.50; good to choice heavy, 9.50@9.67½; pigs, 9.20@9.60; bulk of sales, 9.55@9.65.

Sheep—Receipts, estimated at 5,000; market steady. Native, 3.50@6.00; western, 3.75@6.10; yearlings, 6.50@7.60; lambs, native, 5.75@8.95; western, 6.50@9.10.

KANSAS CITY.

Kansas City, June 11.—Cattle—Receipts, 300; market steady. Native steers, 5.50@8.50; cows and heifers, 3.25@7.80; stockers and feeders, 4.25@6.40; bulls, 4.15@5.85; calves, 4.00@8.50; western steers, 5.50@8.25; western cows, 4.00@6.50.

Hogs—Receipts, 400; market steady. Bulk of sales, 9.35@9.45; heavy, 9.40@9.45; packers and butchers, 9.35@9.45; light, 9.30@9.42½; pigs, 8.90@9.10.

Sheep—Receipts, 300; market steady. Muttons, 4.50@6.00; lambs, 7.50@9.50; fed wethers and yearlings, 5.00@7.75; fed western ewes, 4.50@6.75.

WOOL.

ST. LOUIS.

St. Louis, June 11.—Wool, steady. Territory and western mediums, 16½@21½; fine mediums, 16@17; fine, 12@14.

BOSTON.

Boston, June 10.—The Commercial Bulletin will say of the wool market tomorrow:

"Trading is at a still lower point than last week, the principal transaction being that of 250 bales of New Zealand crossbreds, 36s to 40s, at 33c to 35c. A little of the other wool is moving at slight concessions, while sales of territory wools are practically limited to scoured stock, which sells at 62c for fine. York state three-eighths sold at 27c; Michigan quarter-bloods at 26c, and Ohio quarter-bloods, 27c, to 28c. California and Texas wools are without calls of importance, while pulled wools are moving very slowly.

"Eastern manufacturers are now operating in Oregon and Idaho with moderate freedom at about 68c. to 60c, secured, landed Boston, but dealers are buying very little wool."

PRODUCE.

CHICAGO.

Chicago, June 11.—Surprisingly large yields of wheat in the Texas harvest fields were reported today and at the same time there were generous sales of the July option here by a number of influential houses. The offerings of the new crop in the southwest were said to exceed the demand. Notice of an advance in storage rates for grain in Chicago beginning July 1 had likewise a bearish effect. The rise is the first in 10 years and is equal to 3c. a bushel for 12 months. Lower cables tended also to ease off prices in this market. Pit traders and scattered commission houses constituted the only buyers. The opening was a shade to ⅛ to ⅝ lower. September covering the whole range at 90¼ to ⅝. The option declined further to 90 @⅛ and reacted to 90¼. July kept equal pace, selling down to 92⅝ and rallying ¼.

A warmer weather forecast led to considerable selling of corn. Buying support was rather poor. September opened ¼ down at 59⅝, rallied a shade and declined to 58⅞.

Oats were active but went lower with other grains. September started a shade to ⅛ off at 35⅝@¼ to ¼ and eased away to 35.

A big run of hogs west made provisions weak. The opening was 5 to 17½ lower and there were some further recessions. First prices for the September delivery were 21.85 for pork, 12.27½ for lard and 12.32½ to 12.35 for ribs.

Wheat