MINING, BUSINESS AND STOCKS.

GET BIG PRICE FOR WYOMING OIL LANDS

Property in Big Horn Basin Is Showing Considerable Activity—Utah People Interested in Wells.

Real money is beginning to find its way to the oil fields in and around Byron, Wyo., where a number of Utah people are interested. Last week 170 acres of property on which there were several wells, is reported to have changed hands for $300,000. This is the first big sale made there. W. S. Lamoreaux, one of the directors of the Utah-Wyoming Consolidated Oil company, has just returned from the district after spending several weeks there. In speaking of the country he said:

"We have every reason to believe that we have a field that will be one of the big producers of the world and we know we have some of the highest grade oil ever produced. The oil in the Big Horn basin contains more of the lighter napthas, running from 42 to 51 specific gravity.

"I took a half dozen samples from as many different wells and the darkest was the color of light brandy. The clearest was almost as transparent as water.

"There are 14 places in the field where oil has been struck, three of which are on our own ground and another three on property adjoining. The latter three wells are gushers throwing oil from 50 to 100 feet into the air. There are 170 acres of land on which these wells are situated and the property sold last week for $300,000, which is the first real indication that outside interests are taking a hand in the development of the country.

"A refinery is running not more than seven miles away on the Burlington railroad and the smallest of any one of these three wells could keep the plant busy. The capacity is 175 barrels of oil a day. The wells are now producing fully one-third more oil than they did when they were first brought in.

"A well near the Utah-Wyoming ground was driven about a year and a half ago and given up as a dry hole. It recently began to run and now has 800 feet of oil standing in it. A well on the other side of our property also has 1,100 feet of oil standing in it."

TINTIC ORE SHIPMENTS.

The following were the ore shipments out of the Tintic district for the week ending Friday night:

Sioux Consolidated, 13; Colorado, 6; Iron Blossom, 21; Dragon Iron, 13; Scranton, 2; Iron King, 4; Centennial Eureka, 30; Eagle & Blue Bell, 2; Uncle Sam, 4; May Day, 3; Chief Consolidated, 3; Gemini, 4; Lower Mammoth, 3; Grand Central, 8; Gold Chain, 3; Eureka Hill, 2; Victoria, 2; Carisa, 1. Total, 124.

BEST TRADING IN WEEKS.

Local Exchange Coming Back to Form After Rest.

Activity in a number of stocks has caused considerable activity on the local exchange for the week and conditions look right for good trading for the next week at least. There are several stocks, it is declared by many of the market wise, that are scheduled for surprises and it is asserted by them that they will not be of the downward kind. There is apparently much reason to believe this will come true.

Nevada Hills has been the star performer throughout the week. Opex has been a close follower, while Columbus Consolidated came in for quite a spurt today. The week ends with stocks almost the same as last week with the exception of the three mentioned.

The total number of shares traded in during the week was 198,563, while the amount represented by the transaction was $65,669.36. This was done in spite of the poor showing made by the banking institutions. The number of shares sold this morning was 26,950, while the amount paid out was $10,754.36.

On the curb market trading was pretty fair with the following sales: 4,650 shares of Bingham Copper at 20 cents; 700 shares of Opex at 48 cents; 2,100 at 49; 1,500 at 45 buyer 60 days; 500 at 46.

FORENOON QUOTATIONS.

Listed stocks.	Bid.	Asked.
Ajax	.30	.37
Alice	.....	2.50
Beck Tunnel	.....	.02
Big Hill	.....	.01
Bingham Amal	.....	.07
Black Jack	.07	.07¾
Brooklyn	.....	.02
Bullock	.....	.00½
Camp Bird	.....	.00½
Carisa	.....	.26
Cedar	.08	.08½
Central Mam	.....	.10
Colorado	.38	.39
Columbus	.63	.64
C. Mercur	.....	.07
Crown Point	.08	.06½
Daly Judge	4.20	5.00
Dragon Iron	.11	.14
Eagle & Blue Bell	.55	.75
Eagle's Nest	.06½	.....
East Crown Point	.00½	.00¾
East Tintic Con	.00¾	.01
East Tintic Dev	.....	.01½
East Tintic G. K	.....	.01½
Emerald	.....	.12
Grand Central	1.22½	1.45
Ibex	.....	.06
Indian Queen	.00½	.00¾
Ingot	.....	.01
International P. O. D.	.....	1.60
Inyo	.....	.04
Iron Blossom	.77	.78
Iron Hat	.....	.01
Iron K. Con	.12	.14
Joe Bowers	.00½	.....
Keystone	.....	.12
King David	.....	.08
King William	.05½	.....
Little Bell	1.15	.....
Lion Hill	.....	.05
Lower Mammoth	.15	.17½
Majestic	.40	.65
Mason Valley	6.50	7.00
May Day	.02½	.03
Mays Oil	1.00	1.10
Mineral Flat	.00½	.01
Mountain Lake	.06¼	.06¾
Nevada Hills	2.22½	2.25
Newhouse	1.25	1.50
New York	.02	.04
Ohio Copper	1.52½	1.60
Opohongo	.....	.16
Plutus	.02¾	.03
Prince Consolidated	.69	.70
Provo	.....	.01½
Red Warrior	1.60	1.75
Richmond Anaconda	.....	.10
Scottish Chief	.....	.01½
Schwab	.....	.00½
Seven Troughs	.05½	.06
Silver King	2.10	2.30
Silver Shield	.....	.02
Sioux Consolidated	.18	.20
South Columbus Con	.09	.09¾
South Iron Blossom	.00½	.01
Swansea Consolidated	.....	.03
Tintic Central	.08½	.09¼
Tintic Combination	.....	.004
Uncle Sam	.23	.24
United Mercur	.....	.00½
Utah Consolidated	.02	.02¼
Victor Consolidated	.03	.05
Victoria	1.17½	.....
Western Nevada	.....	.06
Western Utah	.....	1.00
Yankee Consolidated	.03½	.....
Yerington Copper	.02	.02¼

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Opex	.48	.49
Bingham Copper	.20	.21
West Quincy	.12½	.....
Mammoth	.38	.60
Bingham Cent. Stand	.15	.19
Seven Troughs Coal	.35	.45

FORENOON SALES.

Cedar Talisman, 2,000 at 8¼.
Columbus, 100 at 56; 100 at 57; 100 at 58; 100 at 59; 400 at 60; 100 at 61; 100 at 62; 700 at 63; 2,100 at 64.
East Tintic Con., 1,000 at ¾.
Iron Blossom, 400 at 78.
Lower Mammoth, 100 at 16½.
McKinley, 1,000 at 1.
Nevada Hills, 700 at 2.25.
Sioux Con., 200 at 18½.
Utah Con., 1,000 at 2.
Victoria, 300 at 1.17½.
Yankee Con., 350 at 3½.

OPEN BOARD.

Columbus, 300 at 64; 700 at 65; 300 at 66; 200 at 67; 300 at 68.
May Day, 2,000 at 3¼.
Plutus, 1,500 at 2¾.
Sioux Con., 400 at 18.
Utah Con., 1,000 at 2.

RECAPITULATION.

	Shares.	Amount.
Regular board	10,850	$ 6,098.50
Open board	16,100	4,656.25
Totals	26,950	$10,754.75
Week's Totals	268,887	$98,419.75
Last Week	198,563	$65,669.36

NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.
Utah Copper	42	41½
Tennessee Copper	20½	20½

NEW YORK CURB RANGE.

Stock.	High.	Low.
Ely Cent	⅞	¾
Ely Consolidated	22	20
First National Copper	3½	3⅜
Giroux Consolidated	6¾	6 11-16
Miami Copper	17	16⅞
Nevada Utah	⅝	⅝
Ray Central	2¼	2¼
Ray Consolidated	16¾	16½
Chino Copper	10⅝	10½
Ohio Copper	1⅝	1 9-16
La Rose	4	4
Gf. Cons.	8 13-16	8¾
Nev. Hills	2¼	2 3-16

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.
Butte Coalition	17⅝	17¼
Calumet & Arizona	47	46½
Copper Range	60¼	60
Davis Daly	1	1
East Butte	7	7
Giroux Consolidated	6¾	6⅝
Granby Consolidated	29	29
Greene Cananea	7	7
Indiana Copper	10½	10½
Isle Royale	15½	15
Lake Copper	31	28½
Nevada Utah	58	58
Nipissing	10⅝	10⅝
North Butte	21¾	21½
North Lake	7¼	7
Superior & Boston	7½	7⅜
U. S. Smelter, com	35¼	35
U. S. Smelter, pfd	47	47

NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Giroux Consolidated, 6⅝@¾; Nevada Utah, 9-16@⅝; Nipissing, 10⅝@¾; Newhouse, 1¼@½; Tennessee Copper, 20¼@21; Utah Copper, 41½@42; Davis Daly, 1@1 1-6; Ely Central, ¾@⅞; Ely Consolidated, 18@22; Montgomery Shoshone, ¼@½; Nevada Smelting, ¼@⅜; Silver Queen, 6@12; King Edward, ⅛@3-16; M. V., 6 13-16@6 15-16; Sioux, 18@20; Ontario, 2½@3; Carissa, 20 bid; Colo., 36@40; Cobalt Central, 9@10; McKinley-Darragh, 90@93; First Natl. Copper, 3¼@½; Nevada Hills, 2 3-16@5 1-6; Youkon Gold, 3 15-16@4⅛; Miami Copper, 17@¼; B. S. Gas, ⅝@½; El Rayo, 3¾@4; Ray Consolidated, 16⅝@¾; Inspiration Copper, 6⅞@7 1-16; Gila Copper, 5@6; Ohio Copper, 1 9-16@⅝. Alice, 1@2¾.

"If it's for the office Breeden has it"

This is a Retail Store

Some people have thought that because we were so big, that we were wholesalers only. This is a mistake. While we do a wholesale business, we are chiefly a retail store, and are out after the small orders as well as the big ones. You can buy as little as a single pencil, a dozen pens, a small bottle of ink or a scratch pad here. Telephone your needs.

Any sized order

Breeden Office Supply Co. 60 W. 2nd So.

SALT LAKE BANK CLEARINGS.

For week ending July 16, 1910:

	1910.	1909.
July 11	$1,302,685.61	$1,582,965.55
July 12	1,224,091.62	1,834,233.81
July 13	998,865.66	1,228,779.53
July 14	947,249.89	1,446,026.23
July 15	1,011,497.30	1,301,218.35
July 16	1,003,282.81	1,229,859.78
Totals	$6,487,582.89	$8,123,082.95

Decrease, $1,635,500.06.

MORNING METALS.

SILVER	54½
COPPER (cathodes)	12⅛
LEAD	4.40

NEW YORK QUOTATIONS.

The metal markets were practically nominal as usual at the week end. Tin steady, 32.60@32.72½.

Copper, quiet, lake, 12.62½@12.87½; electrolytic, 12.25@12.50; casting, 12.12½@12.25.

Lead, dull, 4.45@4.50. Spelter, steady, 5.50@5.60. Iron, unchanged.

IRON BLOSSOM STILL SHIPS USUAL AMOUNT

Number One Shaft Being Rushed to 2,000 Feet Level—Sending Out Much Gold Ore.

(Special to The News.)

Provo, July 16.—Although it was rumored about this week that Iron Blossom was making a reduction in its shipments it was not shown as being true in the amount of ore that was sent out this week. The No. 1 shaft is being rushed to the 2,000-foot level as soon as possible. The shaft is now down to the 1,700 level where a station is being cut.

The usual amount of ore is going out of the No. 3 and No. 1 shafts. From the 500 level of the No. 1 shaft a car load of gold ore is being sent out each day. This is declared to be improving almost daily. On the 500-foot level to the south of the No. 3 shaft the drift is cutting a bunch of low grade ore. As it is directly in the way of the ore body above, it is believed that the same high grade ore will be encountered and the ore body be shown to go down.

At the Governor property a good grade of ore is being found in the drift and it now looks certain as though the company will get the Iron Blossom ore.

People at Eureka are wondering what is the reason for not starting up the East Tintic Consolidated property. The company has a good treasury and no debts.

ACQUIRES PETROLEUM CLAIMS.

(Special to The News.)

Provo, July 16.—J. S. Sharp, of Salt Lake has had recorded with the county recorder of Utah county, quit claim deeds for a large number of petroleum claims in the Spanish Fork canyon district from 23 grantors.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire:

Ahmeek, 1.50@1.70; B. Mtn., 70 asked; Cactus, 2@1-6; Chino, 10½@⅝; Ely Con., 20@22; Giroux Con., 2¾@⅞; Majestic, 54@57; Baltic, 6@8; Santos, 6¾ asked; Tonopah, 8¼@½; Bogolo, 2¼@½; Zinc, 21½@23; F. B., 6½@7; Royale, 15@½; Lake, 30½@31; North Lake, 6⅞@7¼; S. Utah, 1¼@½; Oil, 33@34½; Allouez, 32@33; Az. Coml., 13@½; C. & A., 47@48½; C. M., 5 asked; Granby, 28@29; Mass., 6⅝@7¼; Nevada Con., 17¾@18⅛; Old Dom., 32@33; Quincy, 68@70; D. W., 6½@7; Utah Con., 20@½; Wolv., 105 bid; A. & M., 30 asked; E. Ely, 1 3-16@¼; Chemung, 8 asked; Con. Ariz., 1⅝@¾; Ely Cent., 75@76c; Inson, 6⅞@7; National, 19@20; Ohio Cop., 1½@⅝; S. Lake, 4¾@5; Yukon, 3⅞@4; Bohemia, 4¾@5; Corbin, 11@½; Giroux, 6⅝@¾; Helv., 2@¼; Kerr Lake, 7⅞@8⅛; Miami, 16¾@17; S. & B., 7¾@½; U. S. com., 35@½; do. pfd., 46¾@47; Atlantic, 5½ bid; C & H., 510@15; Cop. Range, 59½@60; G. C., 6⅞@7⅛; Mex. Con., 30@50c; Nipissing, 10⅝@⅞; Osceola, 115@118; S. Fe., 1⅝@2; Sup., 37 asked; Vic., 3 asked; Wyandot, 3¼@¾; Gas, 23@25; B. & L., 7@9; Chief, 1⅜@½; Davis Daly, 99@1.00; First Nat., 3¼@¾; La Rose, 4@¼; Nev. Utah, 56@58; Ray Cent., 2¼@¼; S. & G., 25@32; Yuma, 20@35; B. & B., 12@½; Hancock, 16¾@17½; Indiana, 10¼¾11; Kew., 3@½; Arcadian, 3½@⅞; Ray Con., 16¼@¾; S. & P., 9¾@10; Adventure, 4½@5; Apex, 2¾@3⅛; B. Coaln., 16⅝@17⅛; Cent., 13½@14½; Franklin, 9¾ bid; La Salle, 9½@10; Mohawk, 43@45; N. B., 21½@22; Parrot, 12@13; Shannon, 9¼@½; Tamarack, 47@48; Winona, 5@½.

SAN FRANCISCO MINING STOCKS.

COMSTOCK.

Ophir, 1.02½@1.05; Mexican, 1.02½@1.05; Sierra Nevada, 20 bid; Union, 28@29; Chollar, 16 asked.

TONOPAH.

Tonopah Nevada, 8.75 asked; Montana Tonopah, 96 bid; Tonopah Extension, 75 bid; MacNamara, 32 bid; Midway, 23 bid; Tonopah Belmont, 380 bid; Tonopah North Star, 6 bid; Rescue, 2@3; Jim Butler, 25 bid.

GOLDFIELD.

Sandstorm, 4 asked; Col. Mt. 6 asked; Jumbo Ext., 25 bid; Booth, 12 bid; Blue Bull, 4 bid; Adams, 1 asked; Silver Pick, 6 bid; Conqueror, 1 bid; Lone Star, 2 bid; Oro, 9@10; Atlanta, 11@12; Gt. Bend, 2 bid; Red Top Ext., 1 bid; Florence, 2.00 bid; Goldfield Daisy, 5 bid; Comb. Fraction 50 bid; Kewanos, 5 bid; Crackerjack, 1 bid Red Hills, 4 asked; Y. Tiger, 5@6; Gradma, 2 asked; Goldfield Con., 8.65 bid; D'field Triangle, 1 asked; C. O. D., 7 bid.

BULLFROG.

Bonnie Clare, 5 bid; Mayflower Con., 3 asked; Montgomery Mtn., 1 asked; Tramp Consolidated, 5 asked.

MANHATTAN.

Manhattan Consolidated, 5 asked; Dexter, 4 asked.

OTHER DISTRICTS.

Nevada Hills, 2.20@2.32½; Pittsburg Silver Peak, 60@62; Eagle's Nest, 8 asked; Hallstone, 3 asked; Round Mtn., 48 bil; Rawhide Queen, 25 asked; Rawhide Coalition, 14 bid.

CONCENTRATES.

E. W. Kimmelberg of the New York News Bureau and Financial America of New York City was in the city yesterday for a short time.

The Good Springs Mining company of Good Springs, Nevada, has sent in its first shipment of lead ore since the Knights and other Provo people secured control and organized the company.

The shortage of water at Goldfield has caused the Goldfield Consolidated Mines to close down 30 stamps at its mill. It is believed that sufficient water can be obtained at other sources and within a few days the situation will be relieved.

Frederick Lyon, assistant managing director of the United States Smelting, Refining and Mining company, arrived in Salt Lake yesterday after watching the installation of the bag house for the care of copper fumes at the Mammoth smelter at Kennet, Cal.

The Mays Oil company has been listed on the local stock exchange. The company is capitalized at $1,000,000, with a par value of $1 per share. There are at present 23,630 shares in the treasury. F. B. Chapin is president of the company and C. H. Sherman, secretary. The company owns 200 acres of unpatented land in Kern county, Cal. One well is producing and two more are being drilled. The net production to date amounts to $1,700. About 15 men are employed on the property.

Nevada Hills ores, it is said, have been thoroughly tested in Salt Lake, Denver, Goldfield and San Francisco and found in most all ways to be most closely similar to the Montana Tonopah product. The tests have all been made on car load lot quantities so that it was thorough. The mill purchased by the company for the judgment against it was bought for $40,000, which is far below actual cost. It will need scarcely any changes to make it applicable to the ores of the Nevada Hills.

According to a dispatch over Pollock's & company's private wire this morning the Boston News Bureau says: "There is in contemplation, we understand, the formation of a syndicate of American and European copper interests for the purpose of trying to buy a very large block of metal at 12 cents.

The New York quotations on Tintics this morning were: Sioux, 18@20; Colorado, 36@39; Iron Blossom, 77 bid; Carisa, 20 bid.

Will Sell

10 Con Wagon Mach.....$125.50
22 Con. Life Ins. Co.....90.00
200 Utah Sugar pfd.....8.50
60 The Cement Securities Co...57.00
50 San Vincent Lb. r.....60.00
10 Des. National.....299.00
$5,000 Sumpter Valley Bonds...97½
45 Merchants' Bank.....98
10 Utah National Bk.....138.00

Edward L. Burton
47 South Main St. Phones 907.

BANK CLEARINGS.

New York, July 15.—Bradstreet's bank clearings report for the week ending July 14 shows an aggregate of $3,033,359,000, as against $3,342,461,000 last week and $3,004,280,000 in the corresponding week last year.

The following is a list of the cities:

		Inc.	Dec.
New York	$1,890,393,000	....	0.8
Chicago	275,338,000	1.4	....
Boston	183,230,000	0.8	....
Philadelphia	147,009,000	17.0	....
St. Louis	73,790,000	10.0	....
Kansas City	49,628,000	22.7	....
Pittsburg	82,951,000	13.8	....
San Francisco	47,446,000	11.8	....
Baltimore	32,692,000	28.7	....
Cincinnati	26,710,000	....	10.0
Minneapolis	20,442,000	13.3	....
New Orleans	15,432,000	....	0.7
Cleveland	24,428,000	25.3	....
Detroit	20,724,000	35.8	....
Omaha	14,805,000	10.6	....
Los Angeles	16,209,000	15.8	....
Louisville	12,556,000	....	1.8
Milwaukee	13,323,000	2.3	....
Seattle	12,702,000	....	11.3
St. Paul	11,164,000	33.1	....
Buffalo	10,395,000	10.7	....
Denver	9,181,000	2.3	....
Portland, Or.	11,045,000	28.2	....
SALT LAKE	6,648,000	....	20.9
Washington, D. C.	7,408,000	0.1	....
St. Joseph	6,488,000	2.4	....
Columbus	6,607,000	....	2.1
Albany	5,399,000	....	....
Tacoma	5,761,000	....	2.7
Savannah	3,969,000	33.5	....
Spokane, Wash.	5,015,000	32.0	....
Toledo	4,919,000	8.5	....
Rochester	4,126,000	....	0.6
Nashville	3,734,000	9.6	....
Hartford	7,703,000	9.5	....
Des Moines	3,684,000	2.4	....
Peoria	2,625,000	12.0	....
Norfolk	3,163,000	17.1	....
New Haven	3,248,000	....	10.3
Sioux City	2,794,000	2.7	....
Wichita	3,450,000	28.0	....
Grand Rapids	2,877,000	9.8	....
Syracuse	2,911,000	18.5	....
Augusta, Ga.	2,259,000	81.3	....
Birmingham	2,492,000	34.4	....
Springfield, Mass.	2,581,000	3.4	....

BANK STATEMENT.

New York, July 16.—The statement of clearing house banks for the week shows that the banks hold $27,142,650 more than the requirements of the 25 per cent reserve rule. This is an increase of $15,816,100 in the proportionate cash reserve as compared with last week.

The statement follows:

Loans	$1,188,473,400
Decrease	19,542,200
Deposits	1,177,110,200
Decrease	7,463,200
Circulation	48,409,700
Decrease	11,200
Legal tenders	68,798,500
Increase	2,023,300
Specie	262,621,700
Increase	11,927,000
Reserve	321,420,200
Increase	13,950,300
Reserve required	294,277,550
Decrease	1,865,800
Surplus	27,142,650
Increase	15,816,100
Ex-U. S. deposits	27,564,975
Increase	15,806,900

The percentage of actual reserve of the clearing house banks today was 27.87.

The statement of banks and trust companies of Greater New York, not reporting to the clearing house shows:

Loans	$1,143,029,500
Decrease	4,862,500
Specie	124,259,600
Decrease	2,383,500
Legal tenders	22,101,400
Increase	33,700
Total deposits	1,241,255,600
Decrease	7,618,200

ABOLISHING SINECURES ON CHICAGO POLICE FORCE

Chicago, July 16.—Chief of Police Leroy T. Steward is given extensive praise in the report of the Merriman commission, appointed some time ago by the city council to investigate the various departments of the city government.

While the chief is given praise there is some criticism of the many men who are holding "soft" berths instead of traveling beats. Even in this, however, the report says that the chief gradually is eradicating these. About 30 sinecures were found to be held by patrolmen, among them being men working as painters, carpenters, stenographers and in other positions.

WEATHER REPORT.

Generally Fair Tonight and Sunday. Not Much Change in Temperature.

TODAY'S TEMPERATURES.

6 a.m.	69
7 a.m.	71
8 a.m.	73
9 a.m.	76
10 a.m.	81
11 a.m.	82
12 a.m.	85
1 p.m.	86

YESTERDAY'S RECORD.

Highest	86
Lowest	65

PRIVATE WIRES TO ALL MARKETS.

Badger Brothers
BROKERS
160 MAIN STREET.
Members Salt Lake Exchange.

Stocks
Cotton
Grain

Correspondents E. F. Hutton & Co. Members New York Stock Exchange.

For Sale

500 Cardiff Mining.....45c
600 Elk Coal.....19c
250 Tamplco.....$1.00
900 Rye Patch Mining.....12c
1 acre U.-Mex. Rubber, 1st series.$120

MONEY MARKET RELIEF ASSURED

Gold Imports and Fall in Foreign Exchange Make This Certain for the Fall.

RAILROAD RATE SUSPENSION

Effect Tempered by Hope of Early Decision—Today's Trading Was Downward.

New York, July 16.—The halt in speculative activity this week and the uncertain elements in the outlook left an overextended short interest uncovered. Buying from this source was an important factor in the occasional strength shown by the market. The resistance of depression thus shown raised the question of the completion of the liquidation based on the unfavorable features in the situation. The decline in foreign exchange and the gold imports from London assure relief for the fall money markets.

The suspension of railroad rate advances by the interstate commerce commission was tempered by the hope of early decisions and by confidence that higher rates would be allowed.

A decline of 1¼ in Canadian Pacific was a feature of the opening stock market today. Dealings were light and changes mixed, western railroad stocks showing as a rule declines, and eastern railroad stocks small advances. St. Paul and Amalgamated Copper declined large fractions and Southern railroad preferred rose ⅝.

The market took a downward course on light selling. After some of the leading stocks had been depressed a point buying orders were encountered and about half of the losses made up.

The market closed slightly irregular.

Prices hardened slowly to last night's closing level but yteided again. Pittsburg Coal declined 1⅜ and Anaconda 1; General Electric rose 2 and Pullman 1.

LIVE STOCK.

Chicago, July 16.—Cattle—Receipts, estimated at 3,000; market steady. Beeves, 6.30@8.60; Texas steers, 2.75@6.85; western steers, 4.15@6.60; stockers and feeders, 3.60@6.75; cows and heifers, 2.75@6.85; calves, 6.75@8.50.

Hogs—Receipts, estimated at 8,000; market 5c. lower. Light, 8.60@9.00; mixed, 8.50@9.00; heavy, 8.20@8.75; rough, 8.20@8.35; good to choice heavy, 8.35@8.75; pigs, 8.60@9.00; bulk of sales, 8.45@8.75.

Sheep—Receipts, estimated at 2,000; market 25c. lower. Native, 2.55@4.35; western, 2.50@4.30; yearlings, 4.40@5.15; lambs, native, 4.50@7.00; western, 4.50@7.00.

OMAHA.

Omaha, July 16.—Cattle—Receipts, 100; market unchanged. Native steers, 4.75@8.00; cows and heifers, 3.25@6.00; western steers, 3.75@6.25; range cows and heifers, 2.75@4.75; canners, 2.50@3.25; stockers and feeders, 3.25@5.75; calves, 4.00@6.00; bulls, stags, etc., 3.00@5.25.

Hogs—Receipts, 5,400; market 5c. lower. Heavy, 8.10@8.35; mixed, 8.20@8.30; light, 8.30@8.50; pigs, 7.50@8.00; bulk of sales, 8.20@8.35.

Sheep—Receipts, 1,100; market steady. Yearlings, 4.00@5.00; wethers, 3.25@4.00; ewes, 2.75@3.75; lambs, 6.00@7.00.

KANSAS CITY.

Kansas City, July 16.—Cattle—Receipts, 100; market unchanged. Native steers, 5.00@8.25; cows and heifers, 2.50@6.50; stockers and feeders, 3.25@6.75; bulls, 3.25@4.50; calves, 4.00@8.35; western steers, 4.75@7.25; western cows, 3.00@7.25.

Hogs—Receipts, 3,000; market 5@10c. lower. Bulk of sales, 8.40@8.65; heavy, 8.35@8.45; packers and butchers, 8.45@8.65; light, 8.60@8.70.

Sheep—Receipts, none; market unchanged. Muttons, 3.50@4.50; lambs, 6.00@7.00; fed wethers and yearlings, 3.75@4.75; fed western ewes, 3.50@4.00.

WOOL.

St. Louis, July 16.—Wool, steady. Territory and western mediums, 18@22½; fine mediums, 16@17; fine, 12@14.

BOSTON.

Boston, July 15.—The Commercial Bulletin of Boston tomorrow will say:

"Business is still dull here, although some manufacturers are examining supplies and making a few comparatively insignificant purchases. The wools involved are fine to medium territory, about 56 to 59; fine unwashed Ohio at 26 cents, but some leading houses have rejected that price. The firmness shown at the London auctions, which opened Tuesday, is responsible for increasing interest in Australian stock on this market, and prices are tending upward.

"The deadlock continues in the middle west and a comparatively small part of the clip has been sold by the farmers.

"Wools are accumulating in New Mexico and Texas, with prices above buyers' views."

LONDON.

London, July 15.—The offerings at the wool auction sales today amounted to 12,900 bales. The wool was in fine condition and competition was keener at higher prices for merinos and crossbreds, while poorer sorts sold with a better spirit.

PRODUCE.

Chicago, July 16.—Standing orders to buy at a decline rescued the wheat market today from a threatened serious setback. Cable advices were disappointing to the bulls, there were some showers in the Canadian northwest and it was predicted the weather will be slightly cooler in the Dakota and Minnesota. A little rain in Russia aided the bears and so did expectations of heavy shipments from India.

All these influences, however, were more than overcome by unshaken belief of many traders that damage from drouth and heat on spring wheat had not been exaggerated greatly, if at all.

The market opened ⅝ to 1⅝ down, September started at 1.06 to 1¼, a loss of ⅞ to 1⅛ and touched 1.05⅞.

Much long wheat came out but then prices rallied and there was an advance to 1.07⅝, within ¼ of the crest of yesterday's topmost wave.

Pit traders and scattered commission houses sold corn down with wheat and later were trying to buy back. September opened ⅛ to ¼@⅜ off at 60⅝@⅛ to ⅝ and reacted to 60⅞.

Stop loss selling for small speculators weakened oats temporarily.

Bull purchases occasioned subsequent firmness. September at the outset was ⅜@¼ to ⅜@½ lower at 29⅛ to ⅝. There was a rebound to 29⅝@¾.

Pressure from packers lowered hog products somewhat. First sales were at 2½ to 15c. decline with the September option at 21.55 to 21.62½ for pork, 11.75 for lard, and 11.55 to 11.57½ for ribs.

Wheat—Prices later surpassed the season's high record made yesterday. Reports came that Washington state expected less than half crop and that Manitoba would not grow enough for seed. The close was strong with September at 1.07⅛ to ⅞@1.08, a net advance of ¾@1 7-16.

Corn was reported firing in Oklahoma. The close was firm with September ¾ up at 61½.

Cash corn: No. 2, 62@½; No. 2 white, 66; No. 2 yellow, 64@½; No. 3, 61½@62; No. 3 white, 64½@65¼; No. 3 yellow, 63@⅞; No. 4, 61@½; No. 4 white, 61@62¼; No. 4 yellow, 61@62.

Close—Rye—Cash, 77@78; Sept., 75; Dec., 76.

Barley—Cash, 50@78.

Timothy—5.70; Oct., 5.70; March, 5.50.

Wheat—July, 1.09¾; Sept., 1.07⅞ to ⅞@1.08; Dec., 1.09⅝@1⅛; May, 1.12⅞@1.13.

Corn—July, 59⅞; Sept., 61½; Dec., 58¾@⅞; May, 60⅝.

Oats—July, 41½; Sept., 39⅝@¾; Dec., 40¾; May, 43.

Mess Pork, per bbl.—Sept., 21.47½.

Lard, per 100 lbs.—July, 11.60@11.65; Sept., 11.70; Oct., 11.67½.

Short Ribs, per 10 lbs.—July, 10.97½; Sept., 11.50; Oct., 10.97½.

SUGAR AND COFFEE.

New York, July 16.—Raw sugar, steady; muscovado, 89 test, 3.50; centrifugal, 96 test, 4.30; molasses sugar, 89 test, 3.55. Refined, quiet; crushed, 6.85; granulated, 5.15; powdered, 5.25.

Coffee—Spot, steady; No. 7 Rio, 8½; No. 4 Santos, 9½.

BUSINESS WAITS ON CROP OUTCOME

Chief Industries Are Experiencing Something More Than Usual Midsummer Dulness.

CURTAILING PRODUCTION.

Price Concessions Continue — Great Awakening in Iron Expected In the Fall.

New York, July 15.—R. G. Dun & Co.'s Weekly Review tomorrow will say:

Business in all its branches waits on the outcome of the year's crop. In the meantime the leading industries are experiencing something more than customary midsummer dulness and curtailment of production and price concessions continue.

There is an improved demand in footwear. The hot weather has helped the distribution of merchandise in some lines and retarded it in others. Retail trade is much better than wholesale trade, which has been largely demoralized by the price situation. This indicates a fair consumption of merchandise, making for sound conditions at the bottom.

With the advent of fall a great awakening in iron is expected. Advices from the Pittsburg district indicate that the railroads are in somewhat urgent need of equipment and they are expected to enter the market as active buyers before long. In most directions the structural trade gives promise of a good future business. Iron bars are fairly active and prices are not firm, but steel bars continue in good demand. The outlook as regards the fuel situation has slightly improved and there has been some contracting for the last half at an advance of 10 to 15 cents over quotations for spot coke.

Dry goods buyers are coming to the markets more freely, and many will attend the semi-annual meeting of the wholesalers' association next week.

High cost cotton and high priced goods still force a material curtailment of production. Some export trade was booked for China and Red Sea delivery at values based on 12-cent cotton and miscellaneous export trade holds steady.

The opening of men's wear lines for spring are under way, and the leading producers will show their new styles next week. The strike of garment workers impedes dress goods deliveries to cutters. There is a better tone in silk markets, where spring orders for foulards are already being placed by southern jobbers and where the cutters are beginning to order satins far more freely.

A full quota of buyers are now in the Boston market and many of them have contributed to the recent trade in footwear by placing good fall orders. Low prices were accepted on late sales. Leather continues generally steady.

NEW YORK STOCK LIST.

Last Sale, July 16, 1910.

Amalgamated Copper			58¾
American Beet Sugar			32
American Car & Foundry			50¼
American Cotton Oil			59½
American Locomotive, bid			39½
American Smelting & Refining			68
Am. Smelting & Refining pfd.			101½
American Sugar Refining, bid			120
Anaconda Mining Co.			37
Atchison			98½
Atlantic Coast Line			112½
Baltimore & Ohio			109⅝
Brooklyn Rapid Transit			77½
Canadian Pacific			185½
Chesapeake & Ohio			73¼
Chicago & Northwestern			143
Chicago, Mil. & St. Paul			122½
Colorado Fuel & Iron			32
Colorado & Southern, bid			54
Delaware & Hudson, bid			157½
Denver & Rio Grande			29¾
Denver & Rio Grande pfd., bid			71
Erie			25¼
Great Northern pfd.			123½
Great Northern Ore Ctfs. bid			52
Illinois Central			129¾
Interborough Met. bid			17¾
Interborough Met. pfd.			50¾
Louisville