

SITUATION SHOWS IMPROVEMENT

Bankers Making Loans on Good Security, Gradually Easing Market.

COLLECTIONS ARE BETTER

In General the Trade Seems to be Waiting for the Opening of The Fall Season.

In local banking, the situation is somewhat improved. There is a reasonable supply of money from the commercial banks, where the borrowers offer good security. Loans on mortgage security are not being made to any extent by state and savings banks, but considerable business is being done in these loans by private individuals. This has relieved the demand appreciably. It looks as though there would be from now on a gradual relaxation of the tightness of the local money market. There are free transactions in sheep and lambs, payments for beets are sure to be made, much fruit is being shipped out, all of which is bringing money into the state, and tends to save the situation. In other circles the situation has not much changed. Reports from the banks of the country show a healthy supply of funds on hand and in reserve, but the stagnation in business matters, that has been obtaining, is unaccountable except through the political agitation now going on, with the distrust and fear always engendered thereby. Says one prominent local banker, "When it is considered that the general government, state legislatures, municipalities, county organizations, all political units and the general public have their knives out whetting them for a plunge into organized wealth, how can it be otherwise than that organized wealth should take to cover?"

There was a break this week in the long line of decreases in the clearing house daily records, with a few instances of increase over the figures of the corresponding days of the previous year, which is encouraging.

HENRY CLEWS' LETTER Henry Clews in his weekly circular letter says: "The wheat crop, if not as large as desired, is turning out better than an-

Stories of Success JOHN WANAMAKER



No career in this country offers more encouragement to the young business man than that of John Wanamaker, the merchant of the Golden Rule. No man ever made a more secure pedestal of the world and its goods, and no one has ever gained a higher record for honesty and fairness in his business deals. His whole life, from the time he walked four miles each morning to work in a book store at \$1.25 a week until the age of twenty-four, when his savings enabled him to open the Oak Hall clothing store, is a story of earnest, hard work and rigid economy. It's a story that points a moral. It is applicable to every young man who wants to rise and be successful. The practice of saving is indicative of thrift, intelligence and stability. The man who saves his money is a credit to the community, himself, and his family. It is not what you earn but what you save that counts. If you have but a single dollar ahead, bring it here; we will open a savings account for you, and you will receive every courtesy and consideration.

UTAH SAVINGS & TRUST CO. 235 Main Street. "In the business heart."

Helped in July. High prices here are also benefiting the grower, and no great decline can be anticipated in view of the fact that the world's wheat yield is about 20,000,000 bushels less than last year. Corn, the most important crop to American interests, is making very satisfactory progress. There is now a good chance of our securing 2,000,000,000 bushels, and within a month the frost danger, which is diminishing daily, will be entirely eliminated. Though the price per bushel is lower, the value of this crop is quite likely to equal that of 1909. In fact, it is not at all improbable that the combined money value of all our crops will equal the \$3,750,000,000 of last year.

Another satisfactory indication is the diminished output of new securities. This simply shows that the country is taking the much needed rest cure, the only remedy for past excesses, and the only high road to true recovery. It is possible that after the Labor day holidays the market may undergo a further period of temporary unsettlement; yet good investments are selling at very low prices on present returns, and all of the known unfavorable conditions except politics seem to have been quite thoroughly discounted.

HARDWARE The hardware trade reports collections as showing a marked improvement, with money easier, and producers evidently being able to convert more

readily their products into cash. This is satisfactory in view of obtaining conditions. The August just passed, was quite an improvement over the August of 1909, and September has opened auspiciously. Dealers say there is a good outlook for the coming three months for all goods. There is a steady demand for stoves, stove furniture, granite and tinware, ammunition, guns, sporting goods, etc. There is quite an increase in the call for sporting goods over the demand of the previous year. The heavy mining machinery situation is not favorably reported, owing to the low price of copper. Efforts are being made to push up the price to 15 cents and keep it there.

LUMBER The lumber trade people are not in a very hilarious mood over prevailing conditions. It is harder than ever to get shipments through from the Sound country, as cars are scarce because of the advent of grain crop shipping, and when cars are found, it is found harder than ever to get them through. This is making life miserable for wholesaler and retailer alike. Prices are down to hardpan because of so many additions to the lumber mills along Puget sound, which has demoralized the market as it has not suffered before. The result is failures, with a closing up of a number of mills which can not market their lumber. The fires north have no effect whatever on the Utah market, as all northern woods are shipped east. The cement market remains the same, with the mills able to accumulate a reserve, as the demand continues not as lively as it was.

WHOLESALE DRY GOODS The wholesale dry goods trade reports very little doing locally, other than the usual steady outward shipment of fall and winter goods.

Jobbers report the trade generally as improved, more goods being wanted for prompt shipment, while the market is placed in good shape by cartage. They further comment that the struggle ahead is not one to break or enhance cotton values, but to place merchandise values on a basis commensurate with producing costs. The influence affecting general trade are still at work adversely in dry goods circles. The crops are not fully harvested, the menace of frost is present, and the retail trade is slow to assume normal fall activities. The balance between supply and demand is now in favor of the producer, the one thing lacking being the reported incentive to a normal demand. Repeat orders are quite noticeable in drills and sheetings. Staple print stocks are low, some colors being hard to find, while there is a better call for ginghams. On fine prints for spring delivery, the demand is growing better. There has been a good call for the better grade of printers' lawns and fine combed bleached cottons. Coarse staple hosiery is quiet. Importers of hosiery are finding business hard, as the trend toward the new domestic fine yarn goods is seamless, rather than in old fashioned styles, is too strong to be readily overcome. Wholesalers to the hosiery and underwear trade say retail stocks are lower than they have ever known them to be at this time.

In silks, jobbers report more looms are being placed in operation, but manufacturers of plain goods would like to

CATARRH A SYSTEMIC BLOOD DISEASE

Catarrh is not merely an affection of the mucous membranes; it is a deep-seated blood disease in which the entire circulation and greater part of the system are involved. It is more commonly manifested in the head, nose and throat, because of the sensitive nature of these membranes, and also because they are more easily reached by irritating influences from the outside. The symptoms of Catarrh, such as a tight feeling in the head, nose stopped up, throat clogged and dry, hacking cough, etc., show that the tiny blood vessels of the mucous membranes are badly congested and inflamed from the impurities in the circulation. To cure Catarrh permanently the blood must be purified and the system cleansed of all unhealthy matter. Nothing equals S. S. S. for this purpose. It attacks the disease at its head, goes down to the bottom of the trouble and makes a complete and lasting cure by PURIFYING the blood. Then the inflamed membranes begin to heal, the head is cleared, breathing becomes natural and easy, the throat is no longer clogged, and every unpleasant symptom of the disease disappears. S. S. S. is the greatest of all blood purifiers, and for this reason is the most certain cure for Catarrh. Book on Catarrh and medical advice free to all who write.



THE SWIFT SPECIFIC CO., Atlanta, Ga.

see a better demand, although business has improved on certain staples as trifacet, satins and voiles. Crepes, grenadines, marquisettes and messalines are being restricted to a few mills. The silk petticoat promises to return to fashion this fall and winter, to be used by the plain tailored, as well as by the more elaborate costumes. Velvet evening wraps are reported coming into fashion again, and most of the new creations are lined with fine grade satin or broads.

RETAIL DRY GOODS The retail dry goods trade reports a gratifying trade on general lines, with a special demand for Persian patterns and Persian effects in wide varieties of styles. One fine effect is produced by spreading silk chiffon over the Persian pattern, with scarfs and ribbons in the same. Dealers predict a great trade in novelties, more than ever before, as there are beautiful varieties in this line of goods, and designers have been unusually prolific this season. The

milliners are making great preparations for the coming season, as the show windows about town are suggesting.

BUSINESS NOTES

The approach of the dividend period is having a lively influence on local securities, and the stocks, which have been stagnant lately, showed new signs of life during the week. Utah-Idaho Sugar still leads the list, and sold at \$8.47; the regular dividend is payable the 15th. Money continues tight, but the banks expect an improvement next month. All the sugar factories start up before the end of the month, with the exception of that at Blackfoot. One feature of the week in local circles was the first declaration of a dividend by McCordick & Company, incorporated, the amount being at the rate of 1 1/2 per cent annum. The first dividend for six months, \$ 2 1/2 per cent being payable the 30th, to stockholders of record on the 20th. Dividends will be paid quarterly hereafter, the stock now being on an 8 per cent basis to the new owners who paid \$215 per share. Other dividends are those of Zion's Savings Bank & Trust Co., who declared 2 per cent regular and 1 per cent extra during the week. Utah Savings Trust also pay their 3 per cent dividend this month.

- Amalgamated Sugar, pf'd \$ 99.50
Amalgamated Sugar Co., com. 200.00
Coh. Wagon & Machine Co. 125.50
Continental Life Insurance Co. 85.00
Continental National Bank 140.00
Deseret National Bank 235.00
Deseret Savings Bank 800.00
First National Bank, Ogden 347.50
First National Bank, Murray, com. 140.00
First National Bank, Logan 125.00
Home Fire Insurance Co. 207.50
H. J. Grant & Co. 125.00
Legiston Sugar 20.00
Merchants Bank 53.00
National Bank of Republic 190.00
Night National Bank 120.00
Ogden Savings Bank & Trust Co. 200.00
Pioneer National Bank, Ogden 250.00
Provo Com. & Savings Bank, 135.00
Rocky Mtn. Bell Telephone Co. 47.50
Salt Lake Life Insurance Co. 140.00
State Bank of Utah 250.00
Thatcher Bros. B'k'g Co., Logan, 157.50
Utah B'k'g Co., Lehi and Am. Frk. 140.00
Walker Bros. Bankers & Trust Co. 85.00
Utah National Bank 130.00
Utah Implement Vehicle Co. 95.00
Utah Savings & Trust Co. 112.00
Walker Bros. Bankers & Trust Co. 25.00
Western Loan & Savings Co. 115.00
Z. C. M. I. 214.00
Zion's Savings Bank & Trust Co. 370.00
Z. C. Home Bldg. & R. E. Co., pf'd. 1.00
Z. C. Home Bldg. & R. E. Co., Bell 5431.

BONDS (all accrued interest)
C. R. & P. Co. 96.00
Sumpter Valley railroad 97.00
Utah Light & Railway Co. 87.50
Utah Light & Power Co. 75.00
Utah Light & Power Co. 91.00
Utah County Light & Power Co. 100.00
Utah Sugar Co. 101.00

Charles Shuler, an experienced shoemaker lately from the east, will be in charge of the new store which is to be open in the basement of Gray Bros. Walker Bros. Bankers & Trust Co. 857 Gray's New Shoe department, and make a specialty of the widely advertised Serravallo shoe for women and Chesterfield shoe for men.

PRIVATE SCHOOL FOR BOYS AND GIRLS. Gordon school opens Sept. 14th. Academic, all grades and kindergarten—special instruction by arrangement. 3rd South and 3rd East. Bell 5431.

NEW BEET HARVESTER. Invention of John Devey at Lehi Promises Well.

George Austin, agricultural superintendent of the Utah-Idaho Sugar company, came up from Lehi yesterday quite enthusiastic as a result of his inspection of a new beet harvester, lately patented by John Devey, assistant engineer of the Sugar company. The new harvester was tested yesterday at Lehi in the presence of a large number of farmers, all of whom were greatly interested. Mr. Austin is free to say that the harvester is the most capable of any similar machine he ever saw, and if it works regularly as well as he did at yesterday's exhibition, he says it will revolutionize the harvesting of beets and make a fortune for the inventor. The machine is quite simple, being an attachment to the ordinary plow, but it handles the best and slicest of the top much more neatly and evenly than operators by hand could do. Mr. Austin says it will make a saving of at least 50 per cent to the farmers in harvesting their beets.

SEE THE Denver & Rio Grande FOR Summer Vacation EXCURSIONS

Railroad and Steamship tickets to and from all parts of the world

Smith's Famous White Dove Flour.

S M I T H'S WHITE DOVE FLOUR

A Flippant Man Said that all whiskey was good but some was better. If he had made the epigram about coal in cold weather, he would have hit the truth more closely. Incidentally "That Good Coal" is the better sort, and many wise people are filling their bins with it now before a more than possible scarcity comes.

Bamberger Coal Co. Four Yards. Both Phones. Our booklet on coal prices for our customers will interest you. Call and get one.

COAL WANTED The undersigned will receive bids up to Monday, Sept. 12, 1910, at 12 o'clock for furnishing fuel to the public schools of Salt Lake City for the school year 1910-1911. Bids are desired on mine slack, mine run, pea and lump coal, delivered at the building as required. Each bidder must designate the kind and grade of coal he proposes to furnish. Price to be per ton of two thousand pounds. Each bidder will be required to deposit with his bid a certified check for \$200 payable to the Board of Education. The successful bidder will be required to enter into contract and furnish bond the day of execution. The board reserves the right to reject any and all bids. BOARD OF EDUCATION. By L. P. JUDD, Clerk.

IN THE JUSTICE COURT, IN AND FOR SALT LAKE COUNTY, STATE OF UTAH, Before Stanley A. Hanks, Judge of the Peace, J. A. Kramer and E. J. Kramer, Defendants, Alaska Summons—The estate of the late John E. Kramer, deceased, is hereby summoned to appear before the above entitled Court within ten days after the date of the service of this summons upon you, if served within the county in which this summons is brought, and defend the above entitled action, brought against you to recover the amount of an account for goods, wares and merchandise and for costs of suit and in case you fail to do so, judgment will be rendered against you according to the demand of the complaint under my hand the 13th day of August, 1910.

STANLEY A. HANKS, Judge of the Peace. Rooms 12-13 Commercial Building. Claude T. Barnes, Attorney for Plaintiff.

ASSESSMENT NO. 35. THE SILVER SHIELD MINING & MILLING CO. Principal place of business, Salt Lake City, Utah. Notice is hereby given that at a meeting of the Board of Directors of the above named company, held on the 15th day of August, 1910, the following assessment, to wit: 5 cents per share, was levied on the capital stock of the corporation outstanding, and the same is due and payable on or before the 15th day of September, 1910, at 11 a.m. at the office of the Secretary, at 409 McCormick Building, Salt Lake City, Utah. Any stockholder who fails to pay the above assessment, or who fails to pay the delinquent assessment, and advertising charges, shall be liable to the corporation for the cost of advertising and expenses of sale.

H. W. CRAM, Secretary. 409 McCormick Building, Salt Lake City, Utah.

NOTICE OF STOCKHOLDERS' MEETING. Notice is hereby given that a special meeting of the stockholders of the Utah-Idaho Sugar Company, Inc., is hereby called and will be held at the office of the company, at 409 McCormick Building, Salt Lake City, Utah, at 2 o'clock on Thursday, the 15th day of September, 1910, for the purpose of voting on the proposition to amend Article 8 of the Articles of Incorporation by decreasing the capital stock from two hundred thousand shares to fifty thousand shares; second, to amend Article 8 of the Articles of Incorporation by changing the time of the annual meeting of the stockholders from the second Tuesday in October to the second Tuesday in February in each year. By amending said Articles 8 and 8 so that said Articles shall read as follows, or in such other manner as may be agreed upon by the stockholders at said meeting, to-wit:

ARTICLE 6. The limit of capital stock of said company shall be fifty thousand dollars (\$50,000), divided into fifty thousand shares of non-assessable stock of the par value of one dollar (\$1.00) per share.

ARTICLE 8. The annual meeting of the stockholders shall be held at the general office of the company at 10 o'clock a.m. on the second Tuesday in February of each year. Any business to be transacted at such other business as may lawfully come before said meeting.

U. G. MILLEN, President. J. L. BROWN, Secretary. Dated Aug. 20th, 1910. First publication Aug. 25, 1910.

NOTICE TO CONTRACTORS. Notice is hereby given that sealed bids will be received by the undersigned up to 12 noon Friday, September 16, 1910, for the materials and labor required in the erection of a brick and concrete technical High School Building and Boiler House Addition, to be erected on the present High School grounds, for the Salt Lake City Board of Education, according to plans, specifications and drawings, which are open for inspection by the bidders at the office of Cannon & Fetzer, architects, 66-67 Templeton Building, Salt Lake City, Utah, and all bids and proposals must be in the hands of the Board of Education in the City and County Building, Salt Lake City, Utah. All bids must be addressed to "Board of Education for Salt Lake City," and County Building, Salt Lake City, Utah, at 12 o'clock on the day named, or such bids can be delivered to the Board of Education at the said time and place of opening same.

Bids must not contain conditions, qualifications, propositions, or any other things than those mentioned in plans, specifications, drawings, contracts, and bonds, and bidders must use the form of bids which will be found at the office of the said architects, and no other form of bid will be received. A certified or cashier's check on some bank in Salt Lake City, Utah, for at least 5 per cent of the amount of each bid must be enclosed. Each check is to be made payable to the undersigned, and is to be forfeited to the undersigned in case the bid is accepted and the bidder does not enter into the contract within six days after its acceptance, for the faithful execution of the contract and bond hereinafter mentioned. The proposed form of contract and bond are also at the office of said architects and can there be examined. A bond must be furnished for one-half of the bid, with good and sufficient sureties, all satisfactory to the undersigned. The bids are to be for the following work, and no subdivision will be considered. For the building complete except plumbing and heating and ventilation, and for plumbing, heating and ventilating.

The undersigned reserves the right to reject any and all bids. Dated Salt Lake City, Utah, Sept. 2, 1910. BOARD OF EDUCATION, Of Salt Lake City, Utah. By L. P. JUDD, Clerk.

Special Stockholders' Meeting of the PARK CITY MINING AND POWER CO. Notice is hereby given that a special meeting of the stockholders of the Park City Mining and Power Company, will be held at the principal office of the company, Room 20, Sharon Building, Salt Lake City, on the 14th day of September, 1910, at 12 o'clock in the forenoon, for the purpose of considering and acting upon a proposition to sell the entire property and assets of the company, and all business in connection therewith that may properly come before said meeting.

S. W. PLATT, President. THOS. H. PAUL, Secretary. Aug. 30, 1910. PROBATE AND GUARDIANSHIP NOTICES. Consult County Clerk or respective signers for further information.

IN THE DISTRICT COURT OF THE Third Judicial District, County of Salt Lake State of Utah, W. J. Burke, Plaintiff, against the Crescent Manufacturing Co., a corporation, Defendant. Notice of hearing of petition for confirmation of sale of assets to the creditors of the Crescent Manufacturing Company. Please take notice that on Wednesday, the 24th day of August, A. D. 1910, at the hour of 12 o'clock in the forenoon, before the Honorable George G. Armstrong, Judge of said Court, at the Court room in the City and County Building, Salt Lake City, Utah, the hearing of the petition for confirmation of the sale of assets of the said company will be had.

Yours very truly, J. J. SNIDER, Receiver.

Denver & Rio Grande R. R. TIME TABLE. (In Effect June 19th, 1910.) DEPARTURE DAILY. Provo, Mantt and Maryavale 7:50 a.m. Brigham and Midvale 8:00 a.m. Denver, Chicago and East 8:10 a.m. Park City 8:20 a.m. Ogden and Intermediate Points 10:25 a.m. Ogden and San Francisco 1:45 p.m. Ogden, San Francisco and Portland 2:25 p.m. Ogden, San Francisco and Portland 2:50 p.m. Ogden and Brigham 2:50 p.m. Denver, Chicago and East 4:00 p.m. Provo, Tintic and Intermediate Points 4:06 p.m. Ogden and Intermediate Points 4:10 p.m. Denver, Chicago and East 7:10 p.m. Grand Junction and Intermediate points 7:20 p.m. Ogden, San Francisco and Portland 11:30 p.m. ARRIVE DAILY. Ogden, San Francisco and Portland 8:00 a.m. Ogden and Intermediate Points 10:00 a.m. Provo, Tintic and Intermediate Points 10:20 a.m. Brigham and Midvale 10:30 a.m. Denver, Chicago and East 1:00 p.m. Ogden and Intermediate Points 1:45 p.m. Denver, Chicago and East 2:23 p.m. Grand Junction and Intermediate Points 2:30 p.m. Park City 3:35 p.m. Brigham and Midvale 5:00 p.m. Ogden and San Francisco 5:45 p.m. Provo, Mantt, Maryavale, Heber 6:00 p.m. Ogden, San Francisco and Portland 7:00 p.m. Denver, Chicago and East 11:35 p.m. Ogden, San Francisco and Portland 7:10 p.m.

To Saltair—Bathing Trains Daily. SALT LAKE & LOS ANGELES RY. Salt Lake & Los Angeles Ry. Co. Leave S. L. C. Arrive S. L. C. 9:30 A. M. 11:45 A. M. 2:00 P. M. 4:30 P. M. FARE ROUND TRIP—50 CENTS.

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Make Money Your Servant. Young men have the option of penury or affluence in middle life and old age. Those who spend all their earnings while young are inviting poverty and possibly the poorhouse in later life. Those who save judiciously and systematically and put their earnings at work are assured at least an honorable independence. With fair fortune they may easily attain real wealth. We invite the accounts of young men who wish in their productive days to accumulate sufficient money to maintain them when they grow older and less inclined and less able to endure the daily grind of the salaried man's existence.

The National Copper Bank

DESIGNING, ENGRAVING, ELECTROTYPING. 25-27-29 WEST SOUTH TEM. ST. SALT LAKE CITY, UTAH. The only independent shop in the city not controlled or assisted by others. In the last five years the expense of labor and engraver's materials has increased from 15 to 35% yet we have been able to reduce the price of some cuts in the past year over 15%. This shows our superior organization and better equipment over any engraving house in the country. We have our own labor-saving devices made under our own patents for our own use. Our 10 years of successful engraving was made possible by doing good work, quickly, at small profits.