MINING, BUSINESS AND STOCKS.

EASTERN CAPITAL FINANCING REVENUE

Beaver County Mine to Equip Mill and Push Development on Property.

Announcement has been made by the Revenue Consolidated Mining company that eastern capital has entered into the corporation and that an active campaign of development will be inaugurated as well as work preliminary to the starting of a mill for the treatment of the lower grade of ores that occur on the property. The Revenue owns a large tract of well mineralized ground, their territory being well fissured by a system of northwest-southwest fissures that make ore bodies which show on the surface and which development has proven to exist at depth.

These fissures cut through the quartzite and the ore makes in that formation and on the contact with the lime. There are three principal fissures that cut through the ground. In speaking of the property Dr. R. A Hasbrouck said: "These fissures are some distance apart. The first is known as the Cliff. Then come several smaller veins and further on the Buckbee vein. Beyond this is the Southside. Since the last report on the property, a tunnel has been driven which connects with the Cliff vein at 250 feet. Below this, and at the top of the mill we are driving another tunnel which will cut it at 500 feet. This same tunnel will be continued to connect with the Buckbee vein at 700 feet and the Southside at 1,400. Where the connections have been made with the veins at depth, the ore has proven continuous from the surface down. The dimensions of the different ore bodies will be found in the letter below which is being mailed to all of the stockholders in the company. I consider that this property shows better for the amount of development done than anything in the state and am confident that when things are well under way that we will have a large producer." The following is the report given by Charles E. Wyatt:

"Accompanied by Mr. L. G. Burton I made a careful inspection of the entire property as well as a study of the ways of getting ores from the mine to the railroad point which is Newhouse, Utah, and ingoing freight from Newhouse to the mine. The road from Newhouse to Pine Grove is an excellent one for the use of traction engines with which machines I am well acquainted having sold them and handled them for many years past. The company has expended about ten thousand dollars ($10,000) in making the road over the summit between Newhouse and the mine and have constructed a road with the view of putting on an engine. The work has been very carefully done under the supervision of Mr. L. G. Burton so that I would estimate that with an additional expenditure of five hundred dollars ($500) a traction engine can haul about 45 tons from the mine to Newhouse at a cost per ton of one dollar. In this estimate I count that freight from Newhouse to the mine would be included in the cost per ton from the mine to the railroad.

"As to geological conditions as I find them, I can speak as positively as any one else and can see that which is plain and open for every one regardless of the fact that they may know little or nothing of a mining property. Conditions could not be more ideal for a mining camp than are to be found on the immense property owned by the company. The acreage is in the neighborhood of 1,600 acres of mining land and some 600 acres additional of agricultural land. The latter is supplied by an abundant water right owned by the company which water right enables the company to furnish its mill and will later on be used to generate electrical power sufficient for all mill purposes and for lighting purposes.

"I find that the work going on at the mine had been from the start up to the time that I was at the property largely in taking out ore that is in the underground work. At the Tasso claim, the Buckbee, and the Southside there is a large tonnage of ores both of a shipping grade and milling ores. At the Buckbee there is a large amount of ore that can be taken down through the lower levels and tunnels that are started at the mill and running towards this particular property. On the dumps at the Buckbee and in the dumps, for there is ore mixed all through the waste material, I would estimate 600 to 800 tons.

"I went into the Buckbee tunnel and found that ore had been taken out from the tunnel mouth into the workings as far as the shaft which connects the tunnel with the surface. The ore seam varies from two to four feet in width and extends to the surface a distance of 130 feet, which can be seen and verified in the shaft mentioned. Near this shaft and from the bottom of the tunnel there has been a winze sunk on the ore demonstrating that it continues on down. Beyond the connection of the tunnel and shaft the tunnel is extended and also follows ore into the mountain for some considerable distance.

"On the Cliff claim there are three tunnels, a shaft and an up-raise all of which are in ore and in the driving of which hundreds of tons of ore have been taken out and are ready to be marketed either as smelting ore or to go through the mill and be concentrated. These workings will give the company a depth of from 250 feet to 1,400 feet in depth on all the veins in this particular claim and at the Buckbee as well as the other claims that lay contiguous to these.

"At the Southside claim of the property, the tonnage of ore out on the dumps is simply immense and could be estimated not in the hundreds but in one or two thousands of tons. The workings enable the company to stope in connection with the Southside and the Cliff and Buckbee tens of thousands of tons of ore.

All of the work is done in a good manner, and where timbering has been required it is of the very best. At the mouth of th deepest tunnel on the Cliff vein, is a mill building of a capacity, when fully equipped with machinery, of 60 to 100 tons. There is already installed in the mill a Corliss-Nordberg engine and air compressor of about 100 horsepower. A good boiler connecting up with the engine as well as tools and everything necessary for carrying on the work."

COLORADO STRONGER.

A Feature on 'Change This Morning, Selling at 47.

Colorado was a feature on the exchange this morning, selling at 47, with 2,200 shares changing hands. Black Jack still continues weak and sold as low as 10½. Under eastern orders, Tintic Empire continues upward and closed at 5. There is more trading than has been the rule, and some of the favorites are in demand. On the open board Opex sold 8,000 shares from 11 to 12, and closed at 11½ bid and 12½ asked. Demijohn sold 1,250 shares from 10 to 10½. Bingham Central Standard and Bingham Copper were each 14 at 16, Federal Ely was offered at 7, Seven Troughs Coalition at 45, West Quincy at 15 and Ely Witch at 11. The totals for the day were 38,150 shares, valued at $7,495.75, and for the week, 390,427 shares, valued at $82,439.87.

MORNING METALS.

SILVER	55
COPPER	12⅝
LEAD	4.50

NEW YORK QUOTATIONS.

The metal markets were quiet and nominally unchanged. Tin, 37,80@38,25. Lake copper, 13.00@13.25; electrolytic, 12.87½@13.00 and casting 12.50@12.75. Lead, 4.45@4.55. Spelter, 5.85@5.95. Iron steady.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Beck Tunnel	.....	.11
Bingham Amalgamated	.05	.07½
Black Jack	.10	.10½
Bullock	.01	.02½
Carisa	.11½	.17
Cedar	.14	.15
Colorado	.47	.48
Columbus	.23	.25½
Crown Point	.05½	.....
Daly Judge	4.50	.....
E. Crown Point	.00½	.....
E. Tintic Con.	.00¾	.01
E. Tintic Dev.	.01	.....
Emerald	.....	.23
Grand Central	.76	.90
Indian Queen	.....	.01
Ingot	.....	.01
Inter'l P. O. D.	.....	1.00
Iron Blossom	.76	.77
Iron King Con.	.....	.08
King William	.14	.20
Lehi Tintic	.....	.02
Little Bell	.90	1.00
Lower Mammoth	.....	.12½
Mason Valley	9.75	10.50
May Day	.11	.11½
Mineral Flat	.00½	.....
Mt. Lake	.02½	.04½
Mountain L. Ext.	.....	.01
Mas. Mtn.	.31	.34
Nevada Hills	2.15	2.17½
New York	.02½	.04½
Ohio Copper	1.50	1.57½
Opohongo	.14	.15
Plutus	.04½	.05
Prince Con.	.79	.80
Provo	.01	.02
Richmond-Anac.	.....	.12
Seven Troughs	.04	.04¾
Silver King	.....	1.67½
Silver Shield	.02	.....
Sioux Con.	.30	.31
South Col. Con.	.12½	.13
South Iron Blossom	.01	.01¼
Swansea Con.	.03	.03½
Tintic Central	.08½	.09
Tintic Comb.	.02	.....
Tintic Emp.	.04½	.05
Uncle Sam	.56	.57
United Mer.	.00½	.....
Utah Con.	.02	.02¼
Victor Con.	.03	.....
Victoria Con.	.....	.55
Western Nevada	.08½	.10
Yankee Con.	.09½	.12
Yerington Copper	.04	.....

FORENOON SALES.

Black Jack, 1,000 at 10; 500 at 10½.
Cedar Talisman, 5,600 at 14½.
Colorado, 1,200 at 47.
Columbus, 800 at 25.
Iron Blossom, 500 at 76.
May Day, 6,500 at 11½; 1,000 at 11.
Masonic Mountain, 500 at 31.
Nevada Hills, 100 at 2.12½; 100 at 2.15.
Silver King Coalition, 200 at 1.67½.
Sioux Con., 500 at 31.
South Columbus Con., 100 at 12½.
Tintic Empire, 1,000 at 4¾; 1,000 at 5.
Uncle Sam, 500 at 57; 1,000 at 56; 50 at 55; 50 at 59.

OPEN BOARD.

Black Jack, 500 at 10½.
Colorado, 1,000 at 47.
Iron Blossom, 700 at 76.
Tintic Empire, 3,500 at 5.
Uncle Sam, 100 at 56.

RECAPITULATION.

	Shares.	Value.
Regular call	22,200	$ 5,056.50
Open board	15,950	2,439.25
Today's totals	38,150	$ 7,495.75
Week's totals	390,427	82,439.87

ABOUT GOLD CHAIN.

Col. C. E. Loose, who is general manager of the Gold Chain in Tintic, stated yesterday that the mine was looking good and was open at all times for inspection. "The only shipments," he said, "are coming as a result of development work, and carry gold values principally. Ore has been exposed on three levels, and the present rate of extraction more than pays for the development. The Opohongo is looking good and has an excellent chance to open up ore from the 350 clear down to the 1,000."

REPORT ON UTAH CON.

The cause for the slump in Utah Con. on the eastern market was announced Friday, when the report of Engineer Channing was made public. The report showed 300,000 tons of ore developed averaging 2.32 per cent copper, 0.05 oz. gold and 0.85 oz. silver. These ore reserves are said to be so small that other deposits must be discovered before the mine can again assume the position which it has occupied in the mining world.

DIRECTORS MEET TODAY.

May Reverse the Policies of Rawhide Coalition Management.

The policy of the Rawhide Coalition Mining company may be reversed today at a special meeting of the directors to be held in Reno. If the plan succeeds, there will be no more large salaries, and a general reorganization will follow. According to the Goldfield Tribune, the reasons for the meeting as issued by E. W. King, president of the Coalition company, are as follows: To reduce expenses by dismissing all men not actually needed in the operation of the mine, to abolish all offices outside of the state of Nevada, to dismiss the executive committee of the board of directors, to make arrangements for the sale of treasury stock and to take such steps as may be necessary to protect the company on account of the failure of B. H. Scheftels & company.

IRON BLOSSOM HOLDS ANNUAL.

Matter of Erecting Mill to Care for Low Grade Ore Comes to No Decision.

(Special to The News.)

Provo, Dec. 3.—The annual meeting of the Iron Blossom was held here this morning. Complete reports were not ready, though the stockholders received the information which they will contain. The old officers were elected as follows: Jesse Knight, president; J. William Knight, vice president, and R. E. Allen, W. Lester Mangum, Amanda Knight, directors, with Mr. Mangum also secretary.

For some time the matter of erecting a mill to care for the low grade ores of the Iron Blossom has been under consideration by officers of the company. This plant is deemed a necessity and the subject was up for discussion this morning. No definite decision in the matter was reached, though it is believed that within a short time steps looking to the erection of such a plant will be taken

OPEX DIRECTORS TO MEET NEXT SATURDAY

Question of Suspension Is One Which May be Taken Up.

(Special to The News.)

Provo, Dec. 3.—Jesse Knight, J. William Knight and W. Lester Mangum have returned from Tintic where they inspected their mining enterprises. They report conditions in their dividend paying mines as favorable, but wth no new features. Manager J. William Knight when asked as to the probability of the Opex closing down said he could not make any statement and the condition of the mine would be considered at the meeting of the directors on the 10th, but he did not know that the question would be considered, but that it might be. It is stated here though on apparently reliable authority that the question of temporary suspension of operations would be taken up. There are some of the large stockholders who dislike to continue the payment of assessments without any success in the discovery of ore and they are of the opinion that probably good results and certainly less expensive ones can be attained by suspension of work until such a time as developments in the Centennial Eureka and other properties adjoining the Opex may furnish more definite indications of where work should be done in the Opex to strike ore than have been so far disclosed and than the work of the Opex has demonstrated.

CONCENTRATES.

W. L. Howell, superintendent of the Howell Mining company in Big Cottonwood canyon is down from the mine and reports conditions as very satisfactory.

The Big Fourteen Leasing company has been incorporated to operate in Stateline. They will erect a two-ton stamp mill the equipment for which is on the ground and later in all probability will double the capacity.

NEW YORK CLOSING STOCKS.

The following quotations were received this afternoon over the direct private wire of Badger Brothers:

	Sales	Hgh	Low	Clos
Amal. Copper	11,800	64⅞	63	64¼
Amer. Beet Sugar	100	36	36	35¾
Amer. Car & F'dy Co.	700	49¼	49⅛	49¼
Amer. Cotton Oil	200	59¾	59¾	59
Amer. Smelt. & Ref.	8,700	74⅞	73½	74⅜
Do. preferred	.....	.....	.....	103¼
Amer. Sugar Ref.	400	114½	114	113¾
Anaconda Min. Co.	100	39	39	38¾
Atchison	5,400	99¾	99⅜	99⅞
Atlantic Coast Line	.....	.....	.....	117
Baltimore & Ohio	800	105¼	104½	105
Brooklyn Rap. Tran.	1,200	74⅞	74⅛	74⅞
Canadian Pacific	400	192½	191½	192
Chesapeake & Ohio	2,000	80¼	79⅞	80
Chi. & Northwestern	100	143⅞	143½	143¾
Chi. Mil. & St. Paul	3,400	120¾	119⅞	120¼
Colo. Fuel & Iron	700	31	30½	30¾
Colorado Southern	.....	.....	.....	56¼
Delaware & Hudson	.....	.....	.....	161
Denver & Rio Grande	500	28¼	28	28¼
Do. preferred	300	69¾	69½	69½
Erie	600	27	27	26⅞
Great Northern pfd.	1,000	121	120½	121
Gt. North. Ore Ctfs	700	56¼	55½	56
Illinois Central	100	129¾	129¾	129
Inter-Met.	1,800	19	18½	18¾
Do. preferred	1,900	52¼	51½	51¾
Louisville & Nash.	500	140¼	139¾	140
Missouri Pacific	600	46¼	46	46¼
Mo. Kan. & Texas	1,100	31¼	30¾	31¼
National Biscuit	.....	.....	.....	108½
National Lead	100	52¾	52¾	52¾
N. Y. Central	3,200	110¼	109½	110¼
Norfolk & Western	500	97½	97	97
Northern Pacific	2,000	113¾	112½	112¾
Pennsylvania	6,600	127¾	127½	127¾
Pullman Palace Car	200	162	162	161½
Reading	46,600	146⅝	144½	145¾
Southern Pacific	7,000	112⅞	112	112¾
Southern Railway	700	24¼	24	24¼
Union Pacific	50,500	169¾	167½	169
U. S. Steel	89,100	73⅞	72½	73¼
Do. preferred	2,300	115¾	115¼	115¼
Western Union	100	70⅝	70⅝	70½
Westinghouse	200	66	66	65¾
Wabash pfd	200	33¼	32½	33

Total sales, 292,800.

BANK CLEARINGS.

New York, Dec. 2.—Bradstreet's clearings report for the week ending Dec. 1, shows an aggregate of $3,138,192,000, as against $2,619,072,000 last week and $3,759,825,000 in the corresponding week last year. The following is a list of the more important cities:

		Inc.	Dec.
New York	$1,837,999,000	....	22.2
Chicago	285,125,000	....	5.6
Boston	158,073,000	....	12.9
Philadelphia	156,598,000	....	7.7
St. Louis	78,667,000	1.2	....
Kansas City	53,945,000	.8	....
Pittsburg	62,664,000	....	5.7
San Francisco	49,451,000	6.3	....
Omaha	19,181,000	....	2.8
Los Angeles	18,391,000	19.7	....
Seattle	11,432,000	....	10.6
Denver	10,286,000	6.3	....
Indianapolis	9,259,000	....	6.0
Portland, Or.	10,178,000	15.1	....
Fort Worth	9,708,000	9.7	....
SALT LAKE	8,212,000	....	2.0
St. Joseph	6,277,000	....	2.0
Tacoma	4,292,000	333	....
Spokane	4,805,000	....	3.6
Sioux City	2,638,000	....	7.3
Wichita	3,515,000	15.2	....
Oakland, Cal.	3,332,000	46.3	....
Oklahoma	2,657,000	15.7	....
Lincoln	1,563,000	9.3	....
Topeka	1,483,000	....	2.0
Sacramento	1,686,000	6.7	....
Helena	1,308,000	36.8	....
*Houston	35,015,000	6.6	....
*Galveston	19,668,000	18.2	....

*Not included in totals because containing other items than clearings.

TODAY'S MONEY MARKET.

New York, Dec. 3.—Money on call nominal. Time loans, very dull; 60 days and 90 days, 4½ per cent; six months, 4½ per cent.

Close—Prime mercantile paper, 5 to 5½ per cent. Sterling exchange firm with actual business in bankers' bills at 4.82.65@4.82.70 for 60-day bills and 4.86.10 for demand.

Commercial bills, 4.81¾@4.82.
Bar silver, 56.
Mexican dollars, 48.6.
Government bonds, steady; railroads, steady.

SALT LAKE BANK CLEARINGS.

For the week ending Dec. 3, 1910:

	1910.	1909.
Nov. 28,	$1,356,596.80	$1,793,612.58
Nov. 29,	1,077,935.83	1,169,608.14
Nov. 30,	1,767,481.74	1,190,849.08
Dec. 1,	1,092,579.52	1,378,363.00
Dec. 2,	1,301,692.54	1,777,163.75
Dec. 3,	1,209,348.49	1,157,980.98
Totals,	$7,715,634.92	$8,467,577.53

Decrease, $751,942.61.

Will Buy

AT TOP NOTCH PRICES.

20 Con. Wag. & Mach.
10 State Bank of Utah.
10 Z. C. M. I.
5 Deseret Savings Bank.
5 Ogden Savings Bank.
10 First Nat. Bank, Ogden.
25 Amal. Sugar Pfd.
50 Amal. Sugar Com.

Edward L. Burton
47 South Main St. Phones 807.

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Utah Mining and Investment Stocks

WILL SELL:

500 Lubra Oil	$ .40
10 Fire Clay	$ 80.00
500 Call Automatic Switch	$ .65
2 Ut. Mex. Capital	$300.00
1000 Independent Coal	$ 1.25
100 Elk Coal	$ .15
1 Acre Ut. Mex. Rubber	$120.00
Z. C. M. I.	$215.00

Sell 500 Lost Packer, cheap.

BANK STATEMENT.

New York, Dec. 3.—The statement of the clearing house banks for the week shows that the banks hold $11,877,000 more than the requirements of the 25 per cent reserve rule. This is a decrease of $6,393,000 in the proportionate cash reserve as compared with last week.

The following is the New York clearing house summary of the weekly statement of banks for the week ending Dec. 3:

Clearing house banks' daily average:	
Loans	$1,229,081,000
Increase	14,664,000
Deposits	1,199,338,000
Increase	11,675,000
Circulation	48,449,000
Decrease	116,000
Specie	243,589,000
Decrease	2,772,000
Legal tenders	68,123,000
Decrease	703,000
Reserve	311,712,000
Decrease	3,473,000
Reserve required	299,839,000
Increase	2,919,000
Surplus	11,877,000
Decrease	6,393,000
Ex-U. S. deposits	12,295,000
Decrease	6,391,000
Clearing house banks' actual condition this day:	
Loans	$1,240,576,000
Increase	18,271,000
Deposits	1,125,544,000
Increase	8,247,000
Circulation	48,424,000
Decrease	108,000
Specie	238,800,000
Decrease	8,451,000
Legal tenders	67,634,000
Decrease	2,119,000
Reserve	306,434,000
Decrease	10,570,000
Reserve required	301,386,000
Increase	2,692,000
Surplus	5,049,000
Decrease	12,631,000
Ex-U. S. deposits	5,461,000
Decrease	12,628,000

State banks and trust companies of Greater New York not reporting to the clearing house:

Loans	$1,097,686,000
Increase	2,259,000
Specie	118,405,000
Decrease	1,135,000
Legal tenders	21,160,000
Increase	156,000
Total deposits	1,102,580,000
Increase	7,975,000

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NEW INCORPORATIONS.

Articles of incorporation have been certified to the secretary of state from the county clerk of Cache county, providing for the incorporation of the U. O. Lumber company, of Logan City, capitalized at $50,000 with shares at $100 each. The directorate of this concern will be composed of George Cole, Alfred L. Cole, Gilbert W. Cole, Truman J. Cole, Mary T. Cole. George Cole is named as president, Gilbert W. Cole, vice-president and Alfred L. Cole, secretary and treasurer.

From the county clerk's office in Grand county, are certified articles for increasing in capitalization of the Williams Drug company. The capital stock of this concern will consist of 10,000 shares at $1 each instead of 3,000 shares as heretofore. J. M. Williams, president of the company and D. M. Cooper, secretary make the application.

Amended articles of incorporation of the Utah, Nevada & Idaho Telephone company, providing for increase of capital stock from $200,000 to $600,000, were filed today with the secretary of state. This to enable the company to branch out in western Nevada, as well as to make more complete Nevada connections with this city. San Francisco connections will also be established, with Reno, Carson city, and other large mining camps.

Articles of incorporation have been filed with the county clerk for the Big 14 Leasing company, to conduct own, lease or otherwise transfer mining properties. The capital of this concern is to be $25,000 divided into 100,000 shares at 25 cents each. Among the assets of the company are the Big Sunflower, Correy, Buckeye and Bonanza claims in the Stateline mining district in Iron county. Officials of the company are: Robert Weiss, president; R. E. Gardner, vice president; R. J. Bryant, secretary-treasurer; directors, Robert Weiss, R. J. Bryant, Jr., R. E. Gardner, James McDonald and Fred W. Snow.

HABITS OF CRABS.

Some interesting investigations in regard to the movements and habits of the edible crab are being carried out by the Eastern Sea Fisheries committee. Fishery Inspector Donnison informed the committee at the half-yearly meeting at King's Lynn that during the last two months 1911 crabs had been labelled and returned to the sea of the Norfolk and Lincolnshire coasts.

It is hoped to be able to trace their movements and to be of use to the fishermen. During the season just ended, 1,281,000 marketable crabs and 46,000 lobsters were caught along the coast.—London Daily Mail.

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REACTION MARKED STOCK DEALINGS

During the Entire Week the Tendency Was Constantly Downward.

HILL INTERVIEW IS A FACTOR

From Time It Was Issued Prices Receded, the Bears Adding Momentum.

New York, Dec. 3.—The week in the stock market was one of reaction throughout. Beginning with Monday, on which day the alleged Hill interview was issued, prices fell with little interruption and the movement received no little momentum from the aggressive bear party.

Conditions in the steel and iron trade as outlined in Chairman Gary's interview following the meeting here of the leaders in that industry, also served to impart weakness to the market. Other adverse factors were the uniformly unfavorable reports of earnings submitted by practically all the leading railroad systems for October, and the condition of the national banks in the west and southwest as shown in the latest statements of the comptroller of the currency.

Coming events at the national capital are viewed with some misgivings, although it is generally believed that nothing of importance will develop at the coming short session of Congress.

Slight changes either way were shown in the opening of the stock market today, the extreme fluctuations being a loss of ⅛ in Union Pacific and an advance of about as much in American Smelting, which was, however, not long maintained.

A downward drift set in which cost Union Pacific and Lehigh Valley a point before the bulls got under the market. The rally prices were lifted to yesterday's closing after which the speculation became dull and listless. St. Louis and Southwestern preferred lost 2 and Lake Erie & Western preferred 2¼.

The market closed firm. After a long interval of dulness and hesitation the market began to run off sharply. Union Pacific selling 1½ under yesterday's closing and other important stocks also approximating their low prices of the week. In the last few minutes there was a strong rebound which ran to nearly a point in many of the representative stocks.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 3.—Cattle—Receipts, estimated at 700; market steady. Beeves, 4.50@7.50; Texas steers, 4.20@5.40; western steers, 4.25@6.40; stockers and feeders, 3.20@5.75; cows and heifers, 2.25@6.25; calves, 7.00@9.00.

Hogs—Receipts, estimated at 14,000; market 5c. higher. Light, 6.35@7.40; mixed, 7.00@7.45; heavy, 6.95@7.45; rough, 6.95@7.15; good to choice heavy, 7.15@7.45; pigs, 6.50@7.35; bulk of sales, 7.20@7.40.

Sheep—Receipts, estimated at 3,000; market weak. Native, 2.25@4.25; western, 2.75@4.20; yearlings, 4.20@5.20; lambs, native, 4.25@6.50; western, 4.50@6.45.

OMAHA.

Omaha, Dec. 3.—Cattle—Receipts, 200; market steady. Native steers, 4.25@6.75; cows and heifers, 3.00@5.25; western steers, 3.50@5.80; cows and heifers 2.85@4.65; canners, 2.75@3.50; stockers and feeders, 3.00@5.50; calves, 3.50@8.00; bulls, stags, etc., 3.20@4.75.

Hogs—Receipts, 3,000; market 5c. higher. Heavy, 7.00@7.25; mixed, 7.15@7.25; light, 7.20@7.30; pigs, 6.00@7.00; bulk, 7.05@7.25.

Sheep—Receipts, 200; market steady. Yearlings, 3.80@4.85; wethers, 3.00@3.80; ewes, 3.00@3.40; lambs, 5.00@6.15.

KANSAS CITY.

Kansas City, Dec. 3.—Cattle—Receipts, 2,000; market steady. Native steers, 4.25@7.00; native cows and heifers, 3.75@6.00; stockers and feeders, 3.75@4.25; bulls, 3.40@4.75; calves, 4.00@8.25; western steers, 4.25@6.65.

Hogs—Receipts, 2,000; market 5c. higher. Bulk, 7.25@7.35; heavy, 7.25@7.30; packers and butchers, 7.25@7.35; light, 7.20@7.30.

Sheep—Receipts, 5,000; market steady. Muttons, 3.40@4.60; lambs, 5.00@6.50; fed wethers and yearlings, 3.75@4.55; fed western ewes, 3.25@4.00.

WOOL.

ST. LOUIS.

St. Louis, Dec. 3.—Quiet. Western mediums, 22@25; fine, do., 20@22; fine, 13@14.

BOSTON.

Boston, Dec. 2.—The Commercial Bulletin will say of the wool market tomorrow:

The market has been very quiet, with no important transactions aside from a few in fine and medium Montana and other territory on account of French worsted spinners. Staple wools of all kinds are dull. Stocks of foreign wools are small and are not moving. Most mills are indifferent to raw material owing to the uncertainty regarding the coming new weight season. Holders are confident owing to the strong statistical situation and the firmer tendency in all foreign markets.

PRODUCE.

CHICAGO.

Chicago, Dec. 3.—Both foreign and domestic news contributed today to make a firm market for wheat. Bad weather in France and a good European inquiry for Pacific coast cargoes were factors.

Moreover, the French government was reported as having extended the wheat bonding privilege to Paris and perhaps throughout the country. In the United States there was no rain southwest where needed for the winter crop. Signs pointed to a substantial decrease for the week.

May started at 96⅞@¾ to a ¼ up, touched 96¾ and rallied a fraction. Offerings were light and demand fair in corn. May opened unchanged to ⅛ higher at 47⅞@48 and held at the higher figure.

Trade in oats was slow but the feeling was firm as the result of action in other pits. May started a shade to ⅛ up at 34⅞ to 34⅞@⅞ and rose to 34¾.

Pit traders in provisions inclined to the buying side and with the assistance of a slight advance in hogs lifted prices a little. First sales were unchanged to 5c. higher with May at 16.60 for pork; 9.67½ for lard and 9.07½ to 9.10 for ribs.

Wheat—Assertions that there had been a complete failure of the wheat crop in Bahia Blanca and Santa Fe, Argentina, increased the feeling of strength. The forecast of more moderate world shipments aided. The close was firm with May at 97¼, a net gain of ¾.

Corn—Poor grading of the Illinois crop and scantiness of country sales added to the feeling of firmness and the rise of prices continued. May closed ¾ up at 48¾.

Cash corn: No. 2, 49½@50; No. 2 white, 50½@51; No. 2 yellow, 42½@53; No. 3, 49@49½; do. new., 46½@47; No. 3 white, 49½@50; do. No. 2, 46½.

Close—Rye—Cash, 81½.

Barley—Cash, 60@86.

Timothy—Cash, 8.00@8.50; March, 10.00@10.50.

Clover—Cash, 10.50@14.00; March, 14.50.

Wheat—Dec., 91⅝@⅞; May, 97¼; July, 94⅝@¾.

Corn—Dec., 46⅞@⅞; May, 48¾; July, 49½@¾.

Oats—Dec., 32¾; May, 35¾; July, 35.

Mess Pork, per bbl.—Jan., 17.75; May, 6.77½.

Lard, per 100 lbs.—Jan., 9.87½; May, 9.72½.

Short Ribs, per 100 lbs.—9.45; May, 9.17½.

SUGAR AND COFFEE.

New York, Dec. 3.—Raw sugar, quiet; muscovado, 89 test, 3.43; centrifugal, 96 test, 3.93; molasses sugar, 89 test, 3.18. Refined, steady; crushed, 5.50; granulated, 4.90; powdered, 4.70.

Coffee—Spot, firm; Rio No. 7, 13¼; No. 4, Santos, 13¾@¾.

BUTTER AND EGGS.

Chicago, Dec. 3.—Butter — Easy. Creameries, 23@28; dairies, 23@27.

Eggs—Firm, at mark, cases included, 19½@22½; firsts, 31; prime firsts, 33.

Cheese—Steady. Daisies, 15½@¾; Twins, 14@¼; Young Americas, 15¼@½; Long Horns, 15¼@¾.

BUSINESS NOT BIG AS ANTICIPATED

Still It Is of Fair Proportions and Rests on Satisfactory Economic Conditions.

GENERAL FEELING HOPEFUL

Dealers Report Large Shipments of Dry Goods for the Spring Trade.

New York, Dec. 2.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Business, while not as large as was anticipated a year ago, is nevertheless of fair proportions and rests on a basis of economic conditions which in the main are satisfactory.

Large shipments of dry goods for spring distribution are reported and the outlook in the shoe trade is described as brighter. Reports from most of the large cities indicate a generally hopeful feeling.

Prices in the dry goods market are generally steady and there is a belief in some quarters that higher increased values will be forced by the high cost of raw material. There has been some selling of denims and colored cottons as well as some trading in print cloth, yarn goods and convertibles. Ginghams continue strong.

Silk mills have a very good business booked. Yarn markets rule quiet.

Trade in leather continues quiet, with considerably more business effected in sole than upper stock. Harness and belting leather is in moderate demand, but trade in glazed kid is dull.

MUCH IS EXPECTED FROM TARIFF BOARD

Auburn, N. Y., Dec. 2.—Addresses were delivered here tonight at the annual banquet of the Auburn Businessmen's association by President Jacob Gould Schurman of Cornell, and William Miller Collier, former United States minister to Spain. Both speakers discussed national problems.

President Schurman, speaking on "Progressive Politics," said:

President Taft's tariff board will turn on the light. We have never before in all the history of the country had such a provision for shedding the pure light of truth on the tariff question. This subject was obscured by prejudice, by passion, by ignorance, and by conflicting interests.

"The tariff board will be a source, in Bacon's phrase, of 'dry light.' And there is no field in which 'dry light' is more urgently needed.

"The general public certainly believes, and this belief is one of the most vital factors in modern politics, that the tariff confers a monopoly on certain trusts and enables them to oppress the consuming public. The tariff board should be able to tell us how far this accusation is justifiable and to recommend tariff amendments for the correction of such an intolerable evil."

Speaking of the trust question now before the supreme court of the United States Mr. Schurman said:

"If it turns out that the existing Sherman anti-trust law is insufficient for the protection of the people against monopoly, and if the federal government has not already exhausted all the power conferred upon it by the interstate clause of the Constitution, it will devolve upon Congress to amend and strengthen the anti-trust law.

"If, on the other hand, the federal government should be left powerless to regulate the big industrial corporations, then an amendment of the Constitution undoubtedly would be effected or attempted in the way prescribed by the Constitution itself. An amendment of the Constitution would, of course, be a long and difficult undertaking.

"But it is quite possible that no amendment of the Constitution will be necessary. This seems to be the assumption of President Taft and other eminent lawyers. President Taft's plans for the federal incorporation of these big industrial corporations affords a most promising outlook for the solution of this problem."

WYOMING WOOLGROWERS' ASSOCIATION ELECTION

Sheridan, Wyo., Dec. 2.—J. A. Delfelder of Wolton and George S. Walker of Cheyenne were re-elected president and secretary, respectively, of the Wyoming Woolgrowers' association this afternoon. Thermopolis was selected as a meeting place next year.

Chief among many vital questions of interest to every flockmaster was an address on better use of range delivered personally by A. F. Potter, associate forester of Washington, D. C. Flockmasters of Wyoming seem closely organized for protection of their interests.

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