

QUET WEEK IN BANKING CIRCLES Volume of Money in Circulation Not Large, but Clearings Remain Strong.

THE WEST IS OPTIMISTIC

Local Markets Experience Falling Off in Lumber and Hardware Trade—Holiday Trade Fair.

To characterize the local banking situation this week is both simple and easy. In the terse vernacular of a prominent bank official, "There's nothing doing. While we expected a rather quiet week, at this time of year, we were not anticipating so much of a commercial calm. However, the same thing may be said of conditions elsewhere over the country. People seem to be more provident than usual, and are not circulating the coin to the extent that we supposed they would."

However, something cheerful is suggested in the fact that the clearings for the current week have been showing up unexpectedly strong, and if the increase is maintained the month will end better than was imagined.

The feeling is still abroad that values generally are upon an inflated basis. This may be true of commodities, but not of securities, which are now selling considerably below high levels. As to commodities, some reaction has already set in, particularly in food products; and the recession here must ultimately result in a particularly reduced cost of living. As yet, however, these reductions have not reached the consumer, largely because middlemen are endeavoring to maintain their old scale of profit as long as possible.

The most serious problem confronting the west is the high cost of elements, to which is to be reduced, is a problem yet to be solved. Some reduction may be in securing raw materials, but this will not be sufficient to offset the greatly increased cost of wages and the advances in rents, taxes, etc. The best solution would appear to be in securing more efficiency in labor wages have risen, and output restricted until these factors have been a very serious element in increased costs. Under present conditions it is almost impossible to ask labor to accept lower wages. Labor, however, can materially relieve the situation to its own advantage by encouraging a policy of greater efficiency and lower production. Labor is after all the chief element in the cost of goods, and while insisting upon advanced wages, has been unconsciously diminishing the purchasing power of its wages and increasing the cost of living.

As the year draws to a close, general business is quiet in nearly all departments. Fortunately there are no serious indications of unsound conditions. In some financial circles it is reported, the low prices for farm products having induced farmers to hold back supplies, but in this there is nothing serious. The south continues prosperous, owing to the large profits of cotton growing in the country as a whole shows the activity and energy inevitable with a rapidly growing population. The east is still decidedly pessimistic, while the west maintains its characteristically optimistic attitude. The true course probably lies between the two extremes.

HARDWARE QUIET.

The hardware trade reports conditions very quiet, which is to be expected at this time of the year, as jobbers and dealers are preparing to take inventory and to place their orders. Salesmen have been called in off the road to make ready with fresh samples for the first trips of the coming new year. So for the ensuing 10 days or two weeks, there will be nothing doing of consequence by either wholesaler or retail dealers. However, business for this part of the year is considered fair, with a few staples moving to fill immediate orders which come mostly through the mails.

LUMBER FALLS OFF.

The lumber trade reports a condition of things similar to what obtained last week. Business generally has fallen off on account of the recent storms, and the time of the year does not materially mend matters. Much business is not looked for for some weeks to come. The western mills will close Saturday for annual repairs, and it is reported will not be doing much of anything for the next 20 days. However, all railroad troubles are at an end, as shipments are being sent through without delay, and freight collecting is reported cleared up. The cement factories are stocking up for the first warm weather of spring, so that they will be ready when the big demand comes to fill all orders.

TOYS SOLD OUT.

The wholesale dry goods trade continues to be more or less somnolent. Customary at the close of the year, when the freight preparing for Christmas and account of the recent storms, Christmas goods have been practically cleaned up, with a few re-orders occasionally being received, and as a general thing, stocks are running low unless.

CHRISTMAS TREES AT HALF PRICE T.H. NOTT'S 41-43 Richards Street Both Phones 3538 SUGAR 16 POUNDS \$1.00

STORIES OF SUCCESS THOMAS A. EDISON It has been said of Thomas A. Edison that before he was fifteen he had read all the important books in the Detroit Library. Nothing could keep a boy like that from getting an education. At twelve he was a newsboy on the Grand Trunk road, and with some of the money earned and saved he began experimenting with chemistry, setting up a laboratory in an empty corner of the baggage car.

Xmas Insurance You can insure comfort and good health for all your family against overeating and drinking by seeing to it that they all take a CASARET at bed time during the holidays. CASARETS—best medicine on earth for the little folks—Dad and Mother.

Will Tell How Success Is Achieved in Various Lines of Human Endeavor. An interesting program is being arranged for Sunday evening, Jan. 1, in all wards of Liberty state. The Young Men's Mutual associations of this state have had for their class lessons during the last winter the subject of "Making a Citizen." This has been very interesting, as the subject treated on explains fully every phase of business life, also that the duties of a good citizen should be in the community where he resides.

TO DISCUSS COMPROMISE Trace Declared Until Today When It Is Thought Mutual Concessions Will Be Made. Chicago, Dec. 23.—With railroad managers and locomotive engineers on the verge of an open rupture and the most gigantic strike in railroad history but a few hours off, Labor Commissioner Neill late tonight stayed the strike order and paved the way for an amicable settlement. The issue of peace or war will be determined tomorrow. At midnight the chances appeared on the side of peace.

BANK OF ENGLAND NOTES.

About the year 1899 a great outcry was raised against the Bank of England for not adopting a style of note that could not be imitated and at the same time preventing the sacrifice of life which at that period was common. The punishment of death for forgery of bank notes was abolished. The subject at last became so pressing that the government appointed commissioners to investigate the cause of the numerous forgeries which had been made. When the report was made, a mode could be devised whereby the forging of bank notes might be prevented.

BUSINESS NOTES

The week has been rather dull in local stocks. The investing public seems to be indulging in a period of waiting to learn how the money market will turn out after the interest and dividend settlements at the end of the old year and the beginning of the new. Sugar stocks show a stiffening tendency. Utah-Idaho being quoted at 88, ex-dividend, the books having closed on the 21st. Consolidated Wagon is also scarce and in strong demand. The following are the latest quotations:

Table with 2 columns: Company Name and Price. Includes Annelagated Sugar Co., Barnes Banking Co., Con. Life Ins. & Investment Co., Continental National Bank, Deseret National Bank, etc.

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STRIKE AVERTED THROUGH NEILL Labor Commissioner Paves Way For Amicable Settlement At Last Moment.

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WOMAN CONDUCTED HER OWN DEFENSE Jury Found Isabella J. Martin Guilty of Dynamiting.

Verdict Result of Second Trial, She Having Been Given Life Sentence on First One. Oakland, Cal., Dec. 23.—After deliberating nine hours, the jury in the case of Mrs. Isabella J. Martin, charged with having dynamited the home of Superior Judge Ogden on March 11, 1907, returned a verdict of guilty tonight, recommending the defendant to the extreme mercy of the court.

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STOCKHOLDERS' MEETING. The annual stockholders' meeting of the METAL EXTRACTION CO. will be held at the company's office, 50 Melville Building, 3rd Main St., Salt Lake City, Utah, on Tuesday, January 19th, 1911, at 9 o'clock a.m.

DELINQUENT NOTICE. VALLEY VIEW COMPANY. Location principal place of business, Salt Lake City, Utah. Notice—There are delinquent upon the following described stock on account of assessment levied on the 10th day of November, 1910, the several amounts set opposite the names of the respective shareholders as follows:

Table with 3 columns: No., Name, and Amt. Lists shareholders like C. Curtis Clawson, H. G. Whitney, Spencer Clawson, etc.

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A Good Farm is Better Than Gold A 40-ACRE improved FARM situated between Idaho Falls and Blackfoot, Idaho. Plenty of water for irrigation and house use.

DELINQUENT NOTICE. CHERY CREEK MINES COMPANY. Principal place of business, Evanston, Wyoming, and Salt Lake City, Utah. Notice—There are delinquent upon the following described stock on account of assessment No. 9, of four mills per share, levied on the 10th day of November, 1910, the several amounts set opposite the names of the respective shareholders as follows:

Table with 3 columns: No., Name, and Amt. Lists shareholders like H. L. A. Culmer, James G. Dunbar, etc.

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UNION MINERS BEGIN SERVING SENTENCE Sixteen Had Violated Restraining Order Forbidding Them to Interfere With Non-Union Men.

Denver, Colo., Dec. 23.—Sixteen members of the Lafayette, Colo., union of the United Mine Workers of America tonight began serving a year's sentence each in the county jail, imprisoned by District Judge Greely M. Whitford, for violating a temporary injunction restraining striking miners of the northern Colorado coal district from interfering with the federal forest ranger in the discharge of his duty. The sentence was imposed after a hearing on Saturday last a conflict occurred between strikers and non-union miners, and 16 of the former were cited before Judge Whitford and charged with interfering with the function issued against the union members.

INSURGENTS WILL MAKE WAR ON HOUSE RULES Washington, Dec. 23.—Representative Norris of Nebraska, the insurgent Republican whose resolutions instigated the rules fight in the house last March, will, after the holidays, introduce the proposed amendment to permit reading the title only, instead of the entire bill, on a motion to discharge a committee from further consideration of a measure.

SHOWED MORE DEVOTION THAN COMMON SENSE Colorado Springs, Colo., Dec. 24.—John T. McManis of Charleville, Pa., traveled nearly 2,000 miles to marry Miss Della P. Hoehch here yesterday and immediately after the ceremony departed for his home in Pennsylvania, alone. His wife will join him in the summer. The young wife is here with her parents for her health.

CATARRH A SYSTEMIC BLOOD DISEASE Catarrh is not merely an affection of the mucous membranes; it is a deep-seated blood disease in which the entire circulation and greater part of the system are involved. It is more commonly manifested in the head, nose and throat, because of the sensitive nature of these membranes, and also because they are more easily reached by irritating influences from the outside. The symptoms of Catarrh, such as a tight feeling in the head, nose stopped up, throat clogged and dry, hacking cough, etc., show that the tiny blood vessels of the mucous membranes are badly congested and inflamed from the impurities in the circulation. To cure Catarrh permanently the blood must be purified and the system cleansed of all unhealthy matter. Nothing equals S. S. S. for this purpose. It attacks the disease at its head, goes down to the bottom of the trouble and makes a complete and lasting cure by PURIFYING the blood. Then the inflamed membranes begin to heal, the head is cleared, breathing becomes natural and easy, the throat is no longer clogged, and every unpleasant symptom of the disease disappears. S. S. S. is the greatest of all blood purifiers, and for this reason is the most certain cure for Catarrh. Book on Catarrh and medical advice free to all who write. THE SWIFT SPECIFIC CO., Atlanta, Ga.

USED AUTOMOBILES. Moline touring car, completely overhauled \$ 600. Row touring car, model 8 \$ 400. Tourist Roadster, excellent condition \$ 450. Mitchell roadster \$ 500. Buick, model ten touring car \$ 700. Maxwell, two cylinder roadster \$ 250. Maxwell four cylinder best bargain in town \$ 800. Chalmers Detroit, touring car. A beauty and first class condition \$1000. Cadillac, one year old, Toy Tomcat \$1100. Stow touring car, Buick model 8 \$1000. Thirty horsepower \$ 600. Columbus Electric, batteries good \$ 600. SALT LAKE AUTO EXCHANGE, 473 So. Main. Bell 4117.

PROBATE AND GUARDIANSHIP NOTICES. Consult County Clerk of respective signers for further information.

NOTICE TO CREDITORS—ESTATE OF J. W. DEAN. Creditors will present claims with vouchers to the undersigned at Room 323 Boston Building, Salt Lake City, Utah, on or before the 12th day of April, 1911.

IN THE DISTRICT COURT, PROBATE DIVISION, in and for Salt Lake County, State of Utah. In the matter of the estate of Harriet Amelia Folsom Young, Notice—The petition of Harriet Amelia Folsom Young, and Emily F. Wallace, praying for the admission to probate of a certain document, purporting to be the last will and testament of Harriet Amelia Folsom Young, deceased, and for the granting of Letters Testamentary to Harriet Amelia Folsom Young and Emily F. Wallace, has been set for hearing on Friday, the 6th day of January, A. D. 1911, at 10 o'clock a.m., at the County Court House, in the Court Room of said Court, in Salt Lake City, Salt Lake County, Utah. The seal thereof affixed this 22nd day of December, A. D. 1910. MARGARET ZANE WITCHER, Clerk. By L. P. Palmer, Deputy Clerk. Goodwin & Van Pool, Attorneys for Petitioner.

The Best Gift One central idea of friendly well wishing underlies all Christmas presents given in the right spirit. You remember your friends, big and little, and the token of remembrance is simply the visible evidence of esteem and affection.

The National Copper Bank This leads to the suggestion: Why not give a present that will work permanently for the benefit of the friend? For instance, open an account with our savings department for him. One dollar will suffice and, if you wish, we shall send the pass book so as to reach the recipient on the day before Christmas.

Federal Coal Co. has the only coal yard in the west with a Concrete-floor Clean Coal. Exclusive Agents for Kemmerer and Clark Quality Rock Springs. "Coal when you want it" Office 160 Main Street, Yards 8th and 2nd W. St. J. J. Moran, General Manager. J. O'Brien, Gen'l Sales Agt.

TROY LAUNDRY "The Laundry of Quality." Both Phones 192. 66 Main St.