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A GUARANTEE.
The Post-Intelligencer hereby guarantees to its subscribers a bona fide gold circulation.

Seattle, Friday, July 31.

SEATTLE WELL ADVERTISED.
It seems that, gratified as the people of Seattle were at the closing of the convention...

The arrival of a steamer from the Orient upon a month, although a considerable addition to the business of the port, is only one incident.

Every man who has confidence in the good judgment of the American people will share with Speaker Reed the belief that there is a great deal of froth and foam in the air.

It is not because gold has been decreasing in production, because as a matter of fact since 1873 the increased production of gold in the world has gradually risen until now it is 60 per cent. more per annum than it was in 1873.

THE REPUBLICAN MANIFESTO.
The Republicans of the state of Washington will respond to the call issued by the central committee, and for whose ringing formulation Lincoln Brooks, of Jefferson county is entitled to credit.

Other parties have been fruitful of promises, but the Republican party, always conservative in offering assurances, is the party which has never failed to provide the means out of any difficulty in which the country has become involved.

TWO KINDS OF BI-METALLISM.
The News thinks it has found a weak place in the Republican platform and proceeds in suppressed excitement to arraign the Post-Intelligencer for inconsistency.

Neither Washington, Jefferson nor Hamilton ever conceived the idea of fiat money, of an arbitrary declaration that any one thing should be equal in value to any other thing.

But when the farmer went to a store he would find that each of his dollars was worth only 50 cents, and that the total amount paid him was as measured by gold-only 50¢.

But suppose the nations had by international agreement consented that for purposes of commerce a Mexican dollar should be legal tender in all those countries—not only in Mexico, but in the United States, in Great Britain, Russia, Germany and France—and it should everywhere be counted as being equal to 100 cents, or one-fifth of a five-dollar gold piece, or one-fifth of an English sovereign, or the same as five francs, the American farmer would be able to buy just as much with the one thousand Mexican dollars as he would with one thousand dollar gold pieces.

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Bill White said that in the veins of 90 per cent. of the delegates to the Chicago convention coursed the blood of revolutionary ideas. He probably allowed 10 per cent. for Algebe, a 10 per cent. which is acknowledged to have been more potent than the other 90.

and ability in performance to be able to conceive, perfect and put in operation safe and useful reforms, demanded by a changing circumstances and needs of a great people."

Speaker Reed has opened the campaign for the Republicans with a speech in which he displayed his happy faculty for saying things which make people think.

Mr. Reed puts it very felicitously when he says that "money is the transfer of capital, as a hayrack and horses are a transfer of hay. More hayracks will never cause more hay, but more hay will require more hayracks and is sure to get them."

There is no less money than there was five years ago, indeed, there is very considerably more—probably a hundred million dollars more—but it is being drawn in hoarded until its owners shall feel satisfied that when they let it go out again they will get back as good as they gave.

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THE SCOPE OF AN ORDINANCE.
The arrest of a citizen in Tacoma for the violation of an ordinance suggests the advisability of a better comprehension of the nature of an ordinance and the distinction between a breach of the municipal law and a crime.

There was a large turnout at the armory last night, but why shouldn't there have been with such a curious oratorical collection of warhorses, soured statesmen, picture-painters, wind-bags, egotists and would-be funny men and chronic bolters?

Bill White asked last night how the Chicago convention would stand out in history. He was probably referring to it as one of the most unique gatherings of irresponsible wild manufacturers the country has ever seen.

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