

VOL. XXXII, NO. 95.

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WASHINGTON RICE MILL. 25-27 Fourth Ave. S. W. P. O. Box 224.

CURRENCY SYSTEM.

The Great Need Explained at Bankers' Convention

COMPTROLLER ECKELS' SPEECH

Lack of System the Chief Fault of Present Laws Regarding Money, Which Are a Tangle of Shreds and Patches—Mr. Branch Advocates Gold Standard and No More Government Notes—Delegates From Trust Companies in Session.

DETROIT, Aug. 18.—The announcement that Comptroller of the Currency Eckerls would make an address at the morning session of the bankers' convention...

A representative of each state was then called upon to give a brief statement as to the general condition of business in his locality. Marked improvement in business conditions with indications for better things in future were the characteristic features of all state reports.

When Comptroller Eckels came forward he was greeted with great applause. Mr. Eckels began by referring to the passage of the tariff bill as having rid the country for the time at least, of tariff agitation, and said:

No Subject for Demagogues. "The currency problem is the most momentous with which the American statesman has to do. It is one of the most important of those which the statesman has to deal with."

No System in the Currency. "One of the most distinguished philologists has declared that the 'incomprehensible thing for a politician is to advocate a policy of economy and history.' If the statement is correct, a review of the currency legislation of the United States shows how few if any politicians have been able to do this."

A Thing of Shreds and Patches. "I am not unmindful that some of the evils I found in the currency system in the past and excitement of a great war, when many yielded their better judgment to what seemed the demand of the moment, and sanctioned emergency legislation that would have been considered as a necessary evil."

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THE CURRENCY SYSTEM.

than the commercial value of the silver metal in them and of far less value than the metal in the gold dollar with which it is provided they shall be of equal legal tender value and as such they are expected to circulate. And as if to add the crowning act to a series of complications already pertaining to the currency, the Sherman law has given us still other silver dollars and these are already in circulation.

Evil Effects on Credit. "In the contemplation of a series of contradictions and inconsistencies so incongruous the business men of the nation may well demand a speedy remedy of them at the hands of the executive branch of government."

Will Start Mines by Force. In order to follow up their advantage, the operators held a largely attended meeting at the standard building...

De Armit to Start Work. The most showing of men at the camps has apparently encouraged the De Armit to attempt to start their mines in full at once.

The Price of Coal Raised. The price of coal which is reported to have advanced at almost every point in the country east of the Missouri river and at all Missouri and Mississippi river points...

Will Seek a Settlement. The meeting of Pittsburgh coal operators, which was begun at Cleveland last night, was concluded here tonight shortly after midnight.

FAIRE'S FAREWELL BOMB. Fired by an Anarchist in His Departure for Russia. PARIS, Aug. 18.—The president received an ovation from the public when he started on his journey to Russia.

Canadians Will Test the Law. NEW YORK, Aug. 18.—A test case will be made of the clause in the Dingley tariff law imposing a discriminating duty of 10 per cent on goods brought in through Canada from other countries via the Canadian roads.

Continued on Page 2.

THE CURRENCY SYSTEM.

Injunction Against Miners Made Permanent

OPERATORS WILL FORCE FIGHT.

They Will Start a Few Mines by Combined Action, Sharing the Cost—Strikers' Camps Breaking Up, and the Marchers Denounce Their Leaders—Many Arrests in West Virginia for Marching—Shortage of Coal in Ohio Valley.

PITTSBURG, Aug. 18.—This was operators' day, and from present appearances they have made a most effective move and have nearly, if not quite, checked their opponents, the striking coal miners.

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THE CURRENCY SYSTEM.

BOMBS CAUSE TERROR.

Armenians Throw Constantine in a Panic With Three Explosions in Different Sections.

CONSTANTINOPLE, Aug. 18.—The city is almost in a panic over the bomb explosion, attempted or accomplished this morning at three different places. The explosions are attributed to the Armenians.

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SALE AT THE LAKES.

Post-Intelligencer Special Correspondent Reaches Linderman.

OTHERS LEFT FAR BEHIND.

Travel Will Continue on Skaguay Road Until September 15.

DYEA TRAIL IS BADLY BLOCKED.

A Thousand Argonauts Will Push Through to the Lakes in Ten Days.

Canadian Officers at Skaguay and Dyea Closely Watching American Onsets—Dominion Surveyor Is Summoned Hastily—Post-Intelligencer Representative Pushes Through With the Vanguard, and Arrives at Sheep Camp in Eleven Hours—A Trail Never to Be Forgotten—Frail Women Patiently Trudge Along With Packs on Their Backs—The Traveler Must Possess True Grit—Two Hundred Prospectors at Sheep Camp Bound for the Summit—Four Breezy Letters From W. J. Jones, Who Is Further Inland Than Any Other Newspaper Man.

Copyrighted by James D. Hoge, Jr., for the P.-I. Alaskan News Syndicate. LAKE LINDERMAN, N. W. T., Aug. 7.—On Lakes Linderman and Bennett are nearly 600 people actively making preparations and building boats for the descent to the Klondike.

The Skaguay trail is open and the first contingent reached Tagish lake on Thursday last, numbering 200 people. The trail is nearly fifty miles long and horses are able to pack 300 pounds from salt water to Tagish.

Nearly 1,000 people are in camp at Skaguay, and it is expected that they will reach the lakes in ten days. That route will take nearly all of the winter and spring months. It presents a more feasible trail on account of the opportunity of traveling mostly on ice.

The opening of the Skaguay road is sure to cause travel to continue as late as September 15. At present the Dyea trail is blocked with freight and passengers, and to complicate matters the Chilkoot Indians have struck for 20 cents a pound, which makes a cost of four laid down in this place \$11 a sack.

Boat loads of people are leaving here and at Lake Bennett every day for the mines. Canadian Customs Officers Alert. SKAGWAY, Alaska, Aug. 4.—Twelve Canadian customs officers arrived here, and in a few days will establish a customs house at the portage between Lake Bennett and the Yukon.

Canadian officers in very firm and positive tones declare that they will enforce the law impartially and will not discriminate against Americans, though they incidentally claim that a year or two ago Canadian miners were driven out of the Yukon or Klondike because they were not naturalized Americans.

The Dyea valley is an old river bed, full of huge boulders and deep sand. Every mile or two small streams cross the valley and the walking is exceedingly difficult and tiresome. On either side, high up the mountains, are the peaks of snow and granite, and the work of a glacier is everywhere to be seen.

On and on up the valley we trod, at times being passed and again overtaken by prospectors rushing toward the gold fields of the north. Every few hundred yards a tent is passed, and along the road on either side are stacks of bacon and four or five other articles. This is the ideal place for property less exposers of the prospectors, not a loss has been reported. There is an unusual amount of property on the trail.