MARKET AND TRADE REVIEW.

Seattle, Nov. 5, 1897.

Exchanges at the Seattle, Tacoma, Spokane and Portland clearing houses today were:

	Clearances.	Balances.
Seattle	$316,348 13	$110,900 77
Tacoma	168,765 00	34,734 00
Spokane	168,996 00	42,154 00
Portland	507,264 00	87,319 00

THE SEATTLE MARKETS.

Business was quiet in the local market yesterday, owing to the rain. Down on Western avenue dealers were not in a very good humor. Fruit and vegetable sales were slow.

Jobbing Quotations.

The following were the jobbing quotations of wholesale dealers yesterday:

Sugar, Flour and Coffee.

Sugar (Jobbing)—Golden "C" in bbls, per lb, 5⅛c; extra "C" in bbls, per lb, 5¼c; dry granulated, in bbls, per lb, 5⅝c; cube, 6⅛c; powdered, 6⅛c; spot cash prices.

Flour, etc. (Jobbing)—Patent Excellent, $4.75; Novelty A, $4.50; California brands, $5.05; Gold Drop, $4.50; Tyee, $4.50; buckwheat, per bbl, $6.50; per cwt, $3.75@4; graham, per bbl, $4.50; or 10-lb sacks, $2.50 per cwt; rye flour, per bbl, $4.50, or 10-lb sacks, $2.50 per cwt; rye meal, per bbl, $4.50; per cwt, $2.50; rolled oats, per bbl, $5@5.25; hominy, per cwt, $2.25; cracked wheat, per cwt, $2.25; flaked wheat, $2.50 per case; whole wheat flour, per cwt, $2.25; pearl barley, 100-lb sacks, 4c; 25-lb boxes, 4½c; split peas, per 100-lb sack, 4c; 25-lb boxes, 4½c; corn meal, yellow, 10s, $1.60; 50s, $1.45; white, 10s, $1.70; 50s, $1.60; flaked hominy, bbls, $4; kegs, $2.25.

Coffee (Jobbing)—Green—Mocha, per lb, 32c; Java, per lb, 24@28c; Costa Rica, choice, per lb, 24c. Roasted—Arbuckle's, in 100-lb cases, per cwt, $12.15; 60-lb cases, per cwt, $12.25; 36-lb cases, per cwt, $12.35; Java, 50-lb tins, per lb, 35c; sacks, 34c; Aden Mocha, 37½c; Caracola, 22c; Guatemala, 21c; ground coffee, 16@20c; Lion, 100s, $12.15; 65s, $12.25; 36s, $12.35.

Meats, Provisions and Fish.

Fresh Meats (Jobbing)—Cow beef, 5@5½c; steer beef, 5@6c per lb; mutton, 6c per lb; pork, 6½c per lb; veal, 6c per lb.

Provisions (Jobbing)—Hams, large, 11¼c; hams, small, 11¾c; breakfast bacon, 12c; dry salt sides, 7½c.

Fresh Fish (Jobbing)—Halibut, 2@4c; salmon, 4@5c; salmon trout, 8c; flounders, 2½@4c; soles, 4c; rock cod, 5c; black bass, 5c; perch, 3½@4c; mountain trout, 12½@15c; shrimps, 10c.

Butter, Cheese, Eggs and Poultry.

Butter—Ranch, 15@15c; fancy dairy, in squares, 18@20c; Washington creameries 2-lb prints, 23@25c.

Cheese (Jobbing)—Native Washington, 10@12c; New York, 12½c.

Eggs (Jobbing)—Eastern, 15@18c; strictly fresh ranch, 25@32c.

Poultry—Dressed chickens, 11½c; turkeys, dressed, 15c per lb; ducks, $3.50@4 per dozen.

Vegetables and Fruit.

Potatoes (Jobbing)—New potatoes, $8@12 per ton.

Vegetables (Jobbing)—Onions, silverskins, $1.25@1.35 per 100 lbs; beets, 50c per sack; cabbage, ¾c per lb; carrots, 40c; lettuce, 10c per dozen; tomatoes, 40@50c per box; green corn, 50@10c per dozen; Sacramento sweet potatoes, 90c@$1 per 100 lbs, $1 per box; Merced sweets, $1.50@1.60.

Green Fruits (Jobbing)—Oranges, $3@4; lemons, fancy California, $3; selects, $2@2.50; choice to fancy apples, 75c@$1; common apples, 25@50c; bananas, $2@2.75; California grapes, 65@75c per crate; Eastern 30@35c per lb; cranberries, $9@10 per barrel, $3 per box; pears, 75c@$1 per box.

Hay, Grain and Feed.

Hay (Jobbing)—Puget sound, per ton, $10; Eastern Washington timothy, $13; alfalfa, $10.

Oats (Jobbing)—$20.

Wheat—$26.

Barley (Jobbing)—Rolled or ground, per cwt, $22; cracked, $22; feed meal, per ton, $22; bran, $14; shorts, $17.

Feed.

Corn—Whole, $22; cracked, $22; feed meal, per ton, $22; bran, $14; shorts, $17.

TACOMA WHEAT MARKET.

TACOMA, Nov. 5.—Wheat—Weak and lower; No. 1 bluestem, 81c; No. 1 club, 78c.

WALLA WALLA WHEAT MARKET.

Special Dispatch to the Post-Intelligencer.

WALLA WALLA, Nov. 5.—Wheat dropped another notch in the local market today, 67½c for club and 70½c for bluestem being the figures quoted in general. One or two small lots changed hands at 68c for club and 71c for bluestem respectively.

PORTLAND WHEAT MARKET.

PORTLAND, Nov. 5.—The local wheat market is unchanged as far as quotations are concerned, but there is a much weaker feeling prevalent. A few dealers are quoting 78c as an extreme figure for Walla Walla, but are not anxious to buy at that price. Others decline to quote more than 77c, and with the continued firmness in charters it is feared that prices will go still lower. The highest charter rate of the season was reported yesterday, when a 2,200-ton ship was taken at 38s.

Cleared—British ship Bandaneria, for Queenstown, with 109,357 bushels of wheat.

SAN FRANCISCO MARKETS.

Breadstuffs.

SAN FRANCISCO, Nov. 5.—Spot wheat is lower, as are all futures; market is quiet. There is no further change in flour since yesterday's decline of 25c per barrel. Barley is higher for bright feed; brewing is unchanged. Very light trading in oats; feed oats are weak; seed oats are steady. Small yellow corn is lower; market all through continues dull and weak.

Flour—Family extras, $4.75@4.85; bakers' extras, $4.50@4.60.

Wheat—Shipping, $1.46¼ per cental for No. 1 and $1.46½ for choice; milling, $1.50@1.52½.

Barley—Feed, 85@92½c per cental; brewing, $1@1.07½.

Oats—Poor to fair, $1.07½@1.12½; good to choice, $1.15@1.20; fancy feed, $1.25@1.30; gray, $1.10@1.15; milling, $1.12½@1.17½; Surprise, $1.22½@1.27½; black for seed, $1.35@1.50; red, $1.17½@1.50.

Receipts.

Flour, quarter sacks, 12,652; do Washington, 3,126; wheat, centals, 54,189; barley, centals, 37,549; oats, centals, 1,600; beans, sacks, 4,138; corn, centals, 1,740; rye, centals, 1,270; potatoes, sacks, 8,149; onions, sacks, 429; middlings, sacks, 450; hay, tons, 382; straw, tons, 10; flaxseed, sacks, 127; wool, bales, 111; hides, number, 729; raisins, boxes, 1,360; quicksilver, flasks, 95; wine, gallons, 31,000; brandy, gallons, 3,600; buckwheat, sacks, 335.

Closing Quotations.

Wheat—Firmer; December, $1.46½; May, $1.44⅝.

Barley—Quiet; December, 86¼c; May, 88½c.

Corn—Large yellow, 97½@$1.02½.

Bran—$15.50@16.50.

Produce, Fruit, Etc.

Middlings, $20@22 per ton; bran, $15.50@16 per ton. Hay, wheat, $12@15; wheat and oats, $11@14; oats, $10@12; best barley, $10@12; alfalfa, $8@9.50; clover, $8@10; stock, $8@9; compressed wheat, $12@14; straw, per bale, 30@40c.

Vegetables—Early Rose potatoes, 30@35c per cental; river Burbanks, 30@40c per cental; river reds, 25@40c; Salinas Burbanks, 75@80c; Merced sweets, 75c; onions, $1.25@1.35 per cental; do pickle, 65@75c; cucumbers, 50@75c per box; garlic, 2@2½c per pound; green peas, 2½@3c per pound; tomatoes, 25@40c per box; green pepper, 30@50c per box; egg plant, 30@50c per box; green okra, 40@50c per box; Lima beans, 2½@3c per pound.

Fruit—Choice apples, 75@85c per box; common, 35@60c per box; strawberries, $2@3 per chest; raspberries, $4@4.50 per chest; cranberries, $7.50@8.50 per barrel; ordinary grapes, 15@25c per box; Isabella grapes, 60@75c per box; peaches 50@85c per box; pears, 40@65c for common to choice; Bartlett pears, $1@1.50 per box; persimmons, per box, 50@75c; plums, 25@40c per box; pomegranates, small box, 50@60c; quinces, 35@50c; oranges, nominal; Mexican limes, repack, $2.50@3; common California lemons, 75c@$1 per box; choice California lemons, $2; bananas, $1@2 per bunch; pineapples, $1.50@3 per dozen.

Butter—Fancy creamery, 27@28c; seconds, do, 25@26c; fancy dairy, 24c; seconds, do, 21@22c; pickled, 20@22c; firkin, 19@20c.

New cheese, 12@12½c; old cheese, 10@11c; California cream cheddar, 11@12c; Young American, 12@13c; Eastern, 12@14c; Western, 12@13c.

Eggs—Store, nominal; ranch, fancy, 37@40c; Eastern, 19@24c; duck, 25c.

Poultry—Live turkey hens, 12½@13c; live turkey gobblers, 13@14c; roosters, old, $3.50@4; roosters, young, $3@4; broilers, small, $3@3; broilers, large, $2@3; fryers, $2.50@3; hens, $3@3.50; ducks, old, $3@4.50; ducks, young, $3@4.50; geese, $1.25@1.50; goslings, $1.25@1.50; pigeons, old, 75@90c; pigeons, young, $1.25@1.50.

Wool and Hops.

Spring wools: Nevada, 11@13c; Oregon, 12@14c; Northern, 14@16c. Fall wools: Southern coast lambs, 7@8c; San Joaquin lambs, 7@8c; Northern lambs, 10@12½c; mountain, 10@12c; San Joaquin plains, 7@9c; Humboldt and Mendocino, 12@16c.

Financial.

Silver bars	57⅝	Drafts—Sight	17½
Mex. dols	46@46½	Telegraph	20

Mining Stocks.

Alta	10	Julia	..
Alpha Con	11	Justice	24
Andes	32	Kentuck Con	4
Belcher	45	Lady Wash. Con	..
Belle Isle	..	Mexican	42
Best & Belcher	44	Mono	..
Bodie Con	..	Mount Diablo	..
Bullion	12	Navajo	..
Bulwer Con	..	Occidental Con	110
Caledonia	16	Ophir	86
Challenge Con	35	Overman	13
Chollar	57	Potosi	63
Confidence	98	Savage	42
Con. Cal. & Va	115	Scorpion	..
Con. Imperial	2	Sierra Nevada	20
Con. New York	..	Silver Hill	5
Crown Point	35	Silver King	..
Exchequer	3	Standard	165
Gould & Currie	32	Union Con	41
Grand Prize	..	Utah Con	13
Hale & Norcross	115	Yellow Jacket	45

NEW YORK MARKETS.

The Stock Exchange.

NEW YORK, Nov. 5.—The stock market underwent a course of drastic liquidation today, as a result of which prices are from 1 to 3 points lower than they were last night. That this course of things is helped along by professional bear pressure was made evident by the urgent covering movement which developed in the final half-hour of trading and which rallied the prices of a great many stocks over a point from the lowest point touched, reducing by so much the losses which would otherwise be shown by the day's trading. But this recovery at the close was on a greatly diminished volume of business and was apparently affected by the temporary withholding of liquidating offerings, as was done once or twice previously during the day, only to be succeeded by renewed liquidation and decline.

There is no doubt that the motive of a large part of the selling was the belief that the relations between the United States and Spain were drifting toward an open rupture. This has been a bear argument for some time in the stock market, and has been quite effective in depressing prices whenever anything that could be construed as corroborative evidence was offered. Apprehensions on this score received a potential stimulus from the action of the New York Chamber of Commerce yesterday in appealing for an increase in the artillery force of the United States army as necessary for the adequate protection of New York and the proper operation of its harbor defenses. The published expressions from the late United States minister to Spain, disclosing the character of the diplomatic relations between the two countries, and his outspoken advocacy of intervention by the United States in Cuban affairs, intensified the sentiment of apprehension among security-holders. The near approach of the convening of congress and the belief that this event will crystallize the government's policy toward Spain, made the prospect more vivid to the trade's eyes.

Some continued apprehension regarding the health of the president of the sugar combine made that stock particularly weak. This combination of factors was conclusive in inducing many large holders of securities to unload, under the conviction that no immediate recovery in prices of any large dimensions is likely to occur. There was a flood of selling orders and very little disposition in any quarter to buy. As a result, enormous blocks of stocks were allowed to go at almost any price they would bring. In the first rush of liquidation prices were forced down very widely before eliciting any buying. The extreme decline in Consolidated Gas reached 9 points, in Sugar 5⅝, in Lake Erie & Western preferred 5½, ditto common 4, and in Manhattan 4⅝. There was scarcely any active stock on the list that did not recede at least 2 points below last night's level. There was a rush to sell bonds as well, and losses of between 1 and 2 points were frequent all through the list.

The fact that liquidation was not precipitated at the opening was due to the fact that London prices of American securities advanced slightly. The enormous interests at that money center are usually so well informed in international affairs, that the absence of apprehension there had the effect of steadying prices here momentarily. The fact was not lost sight of, either, that there was buying for London account in this market at almost all stages of the decline. After the opening prices fell in London to the New York parity, there was nothing to account for the hardening but the covering of shorts.

Aside from the general weakness in bonds the feature of that market was the strength of Kansas Pacific consols, which recovered 1½ per cent. from yesterday's price. The day's sales were $2,075,000.

United States bonds declined ¼@⅜ for all issues.

Money and Exchange.

Money on call, easy at 1½@2 per cent.; last loan, 2 per cent.; closed, 1½@2 per cent.; prime mercantile paper, 3⅝@4½ per cent.; sterling exchange, firm, with actual business in bankers' bills at $4.85⅝@4.85½ for demand and $4.82½@4.82⅝ for sixty days; posted rates, $4.83@4.83½ for demand and $4.86@4.86½ for sixty days; commercial bills, $4.81⅝; silver certificates, 57¼@59c; bar silver, 57⅛c; Mexican dollars, 44½c.

Government bonds, weak; state bonds, dull; railroad bonds, weak.

Bonds.

U.S. new 4s, reg	127½	N. J. Cen. 5s	112
New 4s, coup	127½	North Car. 6s	122
Fours, reg	112¼	Fours	102
Fours, coup	112¾	Nor. Pac. 1sts	119
Twos, reg	98⅛	Threes	54⅝
Fives, reg	114½	Fours	90¼
Fives, coup	114½	NY.C. & St.L.	103⅞
District 3 65s	109¼	Nor. & West. 6s	120
Ala.—Class A	108	N. W. Consols	146
Class B	108	Deb. 5s	115
Class C	108	Or. Nav. 1sts	111½
Currency	98	Fours	92
Atchison 4s	85½	O. S. L. 6s, t. r.	110
Adj. 4s	53¼	Fives, t. r.	93
Can. So. 2ds	107	Or. Im. 1sts	102½
Can. Pac. 1sts	..	Fives, t. r.	38
Chi. Terminal	43¾	Pac. 6s of '95	102½
Ches. & Ohio 5s	110¾	Reading 4s	82⅝
C., H. & D. 4½s	104⅝	R. G. W. 1sts	81
D. & R. G. 1sts	108	St.L. & I.M.C.5s	83
Fours	88	St.L. & S.F.G.6s	115
East Tenn 1sts	108¼	St. Paul Con	179
Erie Gen. 4s	68	St.P.C. & P.1sts	119
K W&D 1sts, t.r.	68	Fives	116
Gen. Elec. 5s	101½	S. C. Non-Fund.	¼
G. H. & S. A. 6s	106	So. Ry. 5s	90½
Seconds	102¾	Stand. R. & T 6s	60
H. & T. Cen. 5s	110	Tenn new set 3s	84⅞
Con. 6s	103	T. P. L. G. 1sts	95½
Iowa C. 1sts	67½	Reg. 2ds	26¼
K. P. Con. t. r.	85	Union Pac. 1sts	102
KP.1st DD. t.r.	110	U.P.D. & G.1sts	45¾
La. New Con 4s	99	Wab. 1st 5s	105⅛
L. & N. Uni. 4s	84	Seconds	77
Missouri 6s	100	West Shore 4s	109½
M., K. & T. 2ds	59¼	Va. Centuries	67
Fours	85¼	Deferred	4
N. Y. Cen. 1sts	118		

Stocks—Railroads.

Atchison	12¼	Chi., Ind. & L.	8
Preferred	26½	Preferred	25
Balt. & Ohio	12⅝	N. J. Central	87½
Canada Pac	79⅝	N. Y. Central	104⅝
Canada South	52½	N. Y. C. & St. L	13
Central Pac	13	1st preferred	73
Chas. & Ohio	20½	2d preferred	31⅝
Chi. & Alton	160	Nor. West	113
Chi., B. & Q.	92	North Am. Co.	4
Chi. & E. Ill	53	Nor. Pac	16⅞
C. C. C. & St. L	32½	Preferred	50⅛
Preferred	80	Ont. & West	14⅞
Del. & Hud	108½	Or. Rail & Nav	30
Del., L. & W.	150	Or. Short Line	17⅝
Den. & R. G.	16⅝	Pittsburg	165
Preferred	47¼	Reading	20⅛
Erie (new)	13⅝	Rock Island	81⅝
1st preferred	34	St. L. & S. F.	4
Fort Wayne	165	Preferred	9
Gt. Nor. pre	119	St. Paul	90
Hocking Val	4⅝	Preferred	139
Illinois Cen	100	St. Paul & Om.	75⅝
L. E. & West	13⅝	Preferred	140
Preferred	66	St. P., M. & M.	129½
Lake Shore	170	South. Pac	19
Louis. & Nash.	87⅝	So. Railway	8⅞
Manhattan I.	95¼	Preferred	27½
Met. St. Ry Co.	160¼	Tex. & Pac	10¼
Mich. Cen	101⅝	*Union Pac	30½
Minn. & St. L.	22	U. P., D. & G.	6⅝
1st preferred	83	Wabash	6½
Missouri Pac	26⅞	Preferred	16⅝
Mobile & Ohio	27½	Wheel. & L. E.	1
Mo., K. & T.	17⅝	Preferred	8
Preferred	28⅝		

*Trust deeds, second assessment paid.

Express Companies

Adams	156	United States	46
American	115	Wells Fargo	109

Miscellaneous.

Am. Cot. Oil	18¾	Pullman Pal	166
Preferred	79½	Silver Cer	57¼
Am. Spirits	8⅞	Stand Rope & T	4
Preferred	24⅝	Sugar	131
Am. Tobacco	78⅝	Preferred	110
Preferred	109	Tenn. Coal & I.	23⅛
Chicago Gas	94¼	U. S. Leather	6⅞
Con. Gas	193	Preferred	83⅝
Com. Cable Co.	170	U. S. Rubber	16½
Col. Fuel & I.	20½	Preferred	64¼
Preferred	75	West. Union	85
Gen. Electric	31	Chi. Gt. West	12⅝
Illinois Steel	40	Chi. & N. W.	118½
La. Clede Gas	20½	Preferred	162
Lead	31½	R. G. W.	22
Preferred	100	Preferred	54
Nat. Lin. Oil	14⅞	S. L. & S.	6
Or. Imp. Co	18⅝	1st preferred	49¼
Pacific Mail	28⅝	2d preferred	18⅛

Total Sales.

Total sales of stocks today were 596,800 shares, including:

Atchison preferred	17,796
Chesapeake & Ohio	10,871
Burlington	64,650
Illinois Central	3,580
Louisville & Nashville	18,720
Manhattan	13,110
Missouri Pacific	17,200
Missouri, Kansas & Texas preferred	3,100
New Jersey Central	6,700
New York Central	10,145
Northern Pacific	3,025
Northern Pacific preferred	24,420
Northwest Terminal	4,685
Ontario & Western	4,150
Reading	12,715
Rock Island	17,280
St. Paul	54,650
Southern Railway preferred	3,110
Texas & Pacific	3,270
Union Pacific, 2d assessment paid	12,545
Wabash preferred	7,480
American Spirits	3,493
American Tobacco	17,045
Bay State Gas	6,015
Chicago Gas	36,170
General Electric	4,480
Laclede Gas	3,010
Lead	5,100
Pacific Mail	5,400
Pullman Palace	2,165
Sugar	85,920
Tennessee Coal & Iron	11,357
U. S. Leather preferred	3,220
Western Union	11,695
Chicago Great Western	12,270

General Quotations.

Flour—Receipts, 28,877 barrels; exports, 10,510 barrels; market moderately active and weak at lower prices; Minneapolis patents, $3.10@3.40; do bakers', $4.40@4.50; winter straights, $3.60@4.70; wipter extras, $3.40@3.90; winter low grades, $2.90@3.10.

Wheat—Receipts, 95,750 bushels; exports, 140,788 bushels; spot, weak; No. 2 red, 99⅝c. Options opened easier, and with few exceptions showed a weak tendency all day, influenced by unsatisfactory cables, small export demand, renewed pounding of December and light speculative support; closed ⅛@⅞c net lower, latter on December; November closed, 96½c; December, 96 11-16@97⅜c, closed 96⅞c.

Coffee—Options opened steady at 10 points advance; closed barely steady at net advance of 5@10 points. Sales, 20,000 bags, including: December, 5.70@5.75c; January, 5.75@5.85c. Spot coffee: Rio, quiet and steady; mild, quiet; Cordova, 9½@15c; sales, 1,000 bags Rio No. 7 spot at 6½c.

Sugar—Raw, nominal; refined, steady.

Metals.

Pig iron—Warrants barely steady; $6.90 bid and $6.95 asked.

Copper—Lake, dull; $10.85 bid and $11 asked.

Lead—Exchange, very dull at $3.87½ bid and $3.92½ asked; brokers', unchanged at $3.75.

CHICAGO MARKETS.

Board of Trade.

CHICAGO, Nov. 5.—There was a great contrast between the trade of Thursday and that of today. Yesterday the trade was puzzled by the remarkable changes and could scarcely keep pace with all the news at hand. Today the pit was stupid. Opening trades in December ranged from 94¼c to 94¼c, or ¼@¼c above yesterday's close. There were sufficient offerings in December to cause a decline to 93⅝c. This was followed by a decline to 93⅝c and another decline to 93¼c. May sales were at 91¾c, to 91c, to 91½c, to 90⅞c and held at 91c. ¼@⅜c under last night. The market weighted itself without any display of support by the clique. Liverpool was firmer than expected at the opening, at only ¼@½d decline. Paris was up a little and firm.

Chicago receipts were 144 cars, against 97 last year, while Minneapolis and Duluth got 949, compared with 684 a year ago. The primary market receipts were 1,155,000 bushels, compared with only 713,000 bushels last year. Minneapolis wired that wheat stocks will increase 1,500,000 bushels for the week. Duluth claims a decrease of 450,000 bushels. The break in New York stocks on the uneasiness over Cuban matters helped weaken wheat.

Wheat and flour clearances at five ports were 573,000 bushels on top of 762,000 bushels yesterday. After midday there was a return of the early heaviness. The market became a little firmer near the close, December rallying to 93⅝c and May to 90¾@90⅞c. Those were the final prices.

Corn was extremely dull and rather weak. Local conditions rather favored higher prices and caused some advance during the morning. The weakness of wheat prevailed and liquidation caused prices to touch the lowest for two months.

Oats acted in much the same way as corn. Buyers were quite plentiful for a time after the opening, and prices were firm and slightly higher.

Provisions were slow, outside trade being almost altogether lacking. The market was weak, influenced by the heaviness of grain markets.

Closing Quotations.

December wheat opened at 94¼@94¼c, and declined to 92⅝c; moderate buying caused a rally to 93⅞c, market easing off again to 93⅝c. Close:

Wheat—November, 93c; December, 93⅝c.

Corn—November, 25⅝c; December, 25⅞@26c.

Oats—November, 18⅞@19c; December, 19⅝@19½c.

Pork—November, $7.52; December, $7.52@7.55.

Lard—November, $4.20; December, $4.20@4.22.

Ribs—November, December and January, $4.42.

Cash wheat—No. 2 red, 92@94c; No. 3 red, 88@92c. No. 2 spring, 86c; No. 3 spring, 80@84c; No. 2 hard winter, 86c; No. 3 hard winter, 80@84c; No. 1 new spring, 96c.

Corn—No. 2, 26c; No. 3, 25½c.

Oats—No. 2, 19½@19⅝c; No. 3, 18@19c.

Barley—26@44c.

Rye—46c.

Flax—$1.03½.

Timothy—$2.65.

Live Stock.

Cattle—Sales were at an extreme range of $3.85@5.35 for the poorest to the best lots. Bulls sold at $2.80@3.30 for feeders and at 2.30@3 for bologna; cows sold largely at $2.75@3.25, and heifers at $3@4. Calves showed no change. Texas cattle sold off a little, and Western rangers broke about 10c, good to choice steers selling at $4@4.25.

Trade in hogs was active today at about Thursday's late prices. Heavy packers' sold at $3.25@3.50, and prime bacon hogs at $3.55@3.70, the bulk of the offerings crossing the scales at $3.45@3.65. The market closed firm.

Sheep—Sales were largely a dime lower than the week's best prices. Native sheep moved off at $2@2.75 for the poorest to $4.50@4.60 for the best, while Western range flocks brought $3@4.35. Lambs sold actively at $3.75@5.85, and a few prime selected lambs brought $5.90@6; yearlings going for $4.60@5.

FOREIGN MARKETS

Financial.

NEW YORK, Nov. 5.—The Evening Post's London financial cablegram says:

The stock markets were idle, but steady today, except Americans, which were flat and demoralized at the opening. Dealers took the fall quite calmly indeed. Many bought, believing that the relapse had gone far enough. Then New York selling orders came pouring in with reports of Democratic gains, of Hanna's vacation of a senate seat, of a firm note from Spain to Washington, etc. Consequently there was a further slump, and the close was near the lowest. The other markets were featureless. The Paris bourse was firm and the Berlin market steady.

Breadstuffs.

LIVERPOOL, Nov. 5.—Exchange closing:

Wheat—Spot No. 1 red Northern spring, dull, 7s 8d.

Corn—Dull; November, 3s 11¼d; December, dull, 3s 1¾d; January, dull, 3s 4d.

Flour—St. Louis fancy winter, firm, 10s 3d.

Hops—At London, Pacific coast, firm, £4 15s.

THE STATE OF TRADE.

R. G. Dun & Co.'s Review.

NEW YORK, Nov. 5.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

A stronger proof of the great change in the condition of business could not be given than is found in the detailed report of failures by branches of business for the month of October. Though swelled by a few large speculative or brokerage failures, the aggregate was smaller than in any other month for more than four years, excepting in July and August, and one month in 1894.

The manufacturing and trading failures, $7,823,190, against $7,830,811 in September and $7,760,835 in August, include one for $1,000,000, having relation to the present state of business. During the four weeks iron manufacturing failures have not been smallled except in one month, wool manufacturing except in two months, leather and shoes and unclassified manufacturing except in four months, and cotton manufacturing except in six months. Of trading classes, failures have never been smaller in groceries, jewelry and books, except in one month, clothing, furniture and unclassified trading except in two months, and ten manufacturing and 11 trading classes out of 14 each have never reported smaller failures in a third of the past forty-eight months. Improvement so general, with a remarkably low average of liability in most classes, has a meaning which cannot be mistaken.

The quiet following the great rush of orders and purchases for over two months is still increased in many branches by unseasonably mild weather, and yet the mills are obliged to refuse many orders because unable to finish previous engagements soon enough.

It is in every way fortunate for the industries and the would-be buyers, since speculation would otherwise advance prices so as to make reaction improbable.

More works have joined the active list, including some long idle, and the production in iron manufacture is the greatest ever known. The output of pig iron exceeds the demand, which naturally diminishes near the close of the year, and prices yield slightly, but the consumption is kept at the maximum by pressure of orders, which the works are not able to fill fast enough. The Illinois Steel Company, shipping 5,000 tons of finished product per day, is behind. Eastern and Western orders accumulate for railway materials, for cars and bars, and for ship plates and structural forms.

Another rise in wheat lifted the price above $1, but profit taking speedily caused a reaction, and the price closed 2½c lower for the week. Receipts were about 1,000,000 bushels larger than last year, and Atlantic exports, flour included, were 3,287,546 bushels, against 1,862,533 bushels last year. Exports in October, as in September, were heavier than in any preceding month. After gloomy reports of the condition of winter wheat, extensive rains have caused material improvement.

Failures for the week have been 276 in the United States, against 230 last year, and 30 in Canada, against 52 last year.

Bradstreet's Review.

NEW YORK, Nov. 5.—Bradstreet's tomorrow will say: Killing frosts South, the raising of quarantine embargoes at nearly all states invaded by the yellow fever, the resumption of traffic and the prospective revival in the demand for staple merchandise constitute the trade features of the week. Rains in Central Western and Western states, followed by cold weather, have favored farmers and stimulated demand from interior storekeepers. This has made a favorable effect at Louisville, St. Louis and Kansas City. Jobbers in Northwestern states are awaiting seasonable weather to stimulate the heavy dry goods and winter clothing trades.

Features at the larger Pacific coast cities are confined to sales of merchandise and provisions for the Klondike, and the heavy foreign shipments of wheat and flour. Larger Eastern cities report no increase in the general merchandise movement. New England centers report that orders from the West exceed those from the South or East. Leading manufacturing industries are fairly well employed. While there has been a moderate reaction in iron and steel, furnaces and mills continue well employed, and the outlook for higher quotations is good.

The prices for Southern and Bessemer pig and steel billets, quotations for naval stores, wools, copper, coffee, pork, flour, oats and wheat are lower, while those for cotton, print cloths, sugar and beef are unchanged, and for Indian corn, lead and lard a shade higher.

Exports of wheat (flour included as wheat) from both coasts of the United States and from Montreal this week aggregate 5,575,216 bushels, compared with 5,811,391 bushels last week, 3,472,000 bushels one year ago, 2,566,000 bushels two years ago, 2,689,000 bushels three years ago, and as contrasted with 2,813,000 bushels in the corresponding week of 1893.

Exports of Indian corn this week amount to 2,199,550 bushels, compared with 1,589,000 bushels last week, 2,297,000 bushels in the corresponding week one year ago, 1,225,000 bushels two years ago, 75,000 bushels three years ago, and as contrasted with 64,000 bushels in the first week of November, 1893.

There are 232 business failures reported throughout the United States this week, compared with 218 last week; 235 in the week a year ago; 260 two years ago; 247 three years ago, and as compared with 333 in the first week of November, 1893.

Bradstreet's Financial Review.

NEW YORK, Nov. 5.—In its review of the stock market, Bradstreet's tomorrow will say:

At the beginning of the week an idea prevailed in Wall street that a more active and better market would develop after the election. On last Monday there was some purchasing of stocks by the bear traders, though it seemed that professionals on the long side evened up contracts. The market on Wednesday was weak and depressed on the election results in some of the states, which, it is argued, indicate a revival of the free-silver sentiment. On Friday the market had a sharp decline, caused by unfavorable advices from Madrid about the Spanish government's attitude toward the United States in relation to Cuba, and the resolution of the Chamber of Commerce calling for better fortifications at New York. Considerable liquidation marked the decline.

London, however, was not a seller of stocks here, and even purchased to some extent on the declines, presumably for the purpose of covering short. The public here has been absent from the market, and disappointment with the turn of events has induced more or less scattered liquidation of long holdings. The bulk of the selling which accompanied the declines was, however, for short account. The bear pressure comes mainly from the smaller traders, who have taken small profits whenever they presented themselves, covering on limited declines, and thus projecting a number of temporary rallies and giving the market up to Friday's depression, a very irregular appearance.

It is recognized that one of the reasons for the inactivity of the interest in the market is furnished by the fact that many houses of the first importance are engaged in the Union Pacific matter, and that until that transaction is completed they are unlikely to extend in other directions, and the same, in a lesser degree, may be said of arrangements just completed by the Chicago Gas people. In the latter part of the week unsettling factors were supplied by the illness of Mr. Havemeyer, who is, however, declared to be convalescent.

Bank Clearings.

The following table, compiled by Bradstreet, shows the bank clearings at the leading cities for the week ended November 5, with the percentage of increase and decrease, as compared with the corresponding week last year:

		Inc.	Dec.
New York	$ 685,469,014	15.8	....
Boston	115,148,326	12.7	....
Chicago	109,983,279	42.1	....
Philadelphia	83,537,539	12.9	....
St. Louis	27,034,753	50.7	....
Pittsburg	15,383,067	31.9	....
Baltimore	15,959,388	14.3	....
San Francisco	19,072,208	54.4	....
Cincinnati	12,989,400	27.8	....
Kansas City	11,889,112	51.1	....
New Orleans	8,548,810	....	11.1
Minneapolis	15,324,537	65.0	....
Detroit	5,975,943	15.2	....
Cleveland	6,653,139	26.9	....
Louisville	6,814,325	26.1	....
Providence	5,059,000	20.2	....
Milwaukee	5,892,012	22.7	....
St. Paul	5,982,391	45.5	....
Buffalo	4,906,912	27.6	....
Omaha	5,545,616	57.3	....
Indianapolis	5,442,403	57.5	....
Columbus, O.	3,758,400	26.0	....
Savannah	3,945,879	19.3	....
Denver	2,217,604	16.3	....
Hartford	2,143,827	23.8	....
Richmond	2,144,246	....	3.6
Memphis	2,401,989	11.6	....
Washington	1,819,652	6.4	....
Peoria	1,887,590	22.0	....
Rochester	1,913,384	32.6	....
New Haven	1,896,884	7.4	....
Worcester	1,378,890	5.3	....
Atlanta	1,822,790	9.5	....
Salt Lake City	2,113,353	52.9	....
Springfield, Mass.	1,630,479	11.6	....
Fort Worth	1,597,911	16.5	....
Portland, Me.	1,679,989	6.3	....
Portland, Or.	2,575,975	86.2	....
St. Joseph	1,518,767	28.5	....
Los Angeles	1,480,774	46.5	....
Norfolk	1,058,585	....	15.3
Syracuse	1,341,043	7.3	....
Des Moines	1,162,539	9.4	....
Nashville	1,229,914	39.5	....
Wilmington, Del.	671,992	24.0	....
Fall River	990,801	26.2	....
Scranton	998,201	45.9	....
Grand Rapids	864,032	50.7	....
Augusta, Ga.	1,228,528	10.9	....
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