CHEMICAL CONSOLIDATION

Extension of Period for Deposits to Nov. 30, 1920

To Stockholders of:
GENERAL CHEMICAL COMPANY,
THE SOLVAY PROCESS COMPANY,
SEMET-SOLVAY COMPANY,
THE BARRETT COMPANY AND
NATIONAL ANILINE & CHEMICAL COMPANY, Inc.,
including holders of Voting Trust Certificates for stock of the Company last mentioned:

A large majority of the outstanding shares of the above mentioned companies has been deposited under the Plan and Agreement for their consolidation, published early in October, 1920, under date of September 9, 1920.

In certain cases, however (foreign holdings, estates and the like), stockholders have found it physically impossible to arrange for deposit of their shares by November 1, 1920, as required. It has therefore been determined to afford to these stockholders (and voting trust certificate holders), as well as to others who have not already deposited their holdings, a further opportunity to take advantage of the Plan. For this purpose the undersigned Committee, acting under and pursuant to said Agreement, has extended until and including November 30, 1920, the period within which such holders may become parties to said Plan and Agreement by depositing their holdings as therein provided.

Accordingly, holders of preferred and common stocks of the above mentioned companies, who desire to participate in the Plan but have not yet deposited their holdings, should deposit their stock certificates (or voting trust certificates), in negotiable form, on or before November 30, 1920, with Guaranty Trust Company, of New York, Depositary, at its office, No. 140 Broadway, New York City, which will issue transferable Deposit Certificates therefor. After said date no deposits will be received by the Depositary except with the express consent of the Committee and upon such terms as it may prescribe.

No transfer tax stamps need be provided by depositing stockholders except when Deposit Certificates are to be issued in some name *other* than that in which the deposited stock is registered.

Until the Plan is declared operative all cash dividends paid on all shares of stock, preferred and common, deposited under the Plan, will be promptly paid over to the holders of the Deposit Certificates representing such shares.

Deposit Certificates representing stock listed on the New York Stock Exchange are also listed on said Exchange.

Copies of the Plan, Agreement and accompanying circular may be obtained from the Depositary or the Secretary of the Committee.

Dated, October 30, 1920.

COMMITTEE:
WM. H. NICHOLS, Chairman.
W. H. NICHOLS, JR.,
E. L. PIERCE,
R. W. SWIFT,
H. H. S. BANDY,
A. W. HUDSON,
EVERSLEY CHILDS,
WM. HAMLIN CHILDS,
ORLANDO F. WEBER,
WM. J. MATHESON.

CLINTON S. LUTKINS,
Secretary of the Committee,
25 Broad Street,
New York City.

THE WEEKLY CURB MARKET.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Ch'ge
7700	Acme Coal.....	1⅞	2	..	
300	Actna Explos.	10	10	10	−¼
500	Allied Pack...	9	9	9	−½
100	Aluminum Mfg	18¼	17	17	−1
100	Amer Cigar...	140½	140	140½	..
475	Amer Cyan...	22	20½	20½	−1
50	Amer Cyan pf	56	56	56	−1
500	An Am Com...	1	1	1	..
100	Am Writ P..	6	6	6	..
3400	Auto Fuel....	65⅝	58⅝	64⅝	+6⅛
1800	Brit Am Chem	6½	5	6	+⅛
300	Brit Am Tob c	12½	12½	12½	−⅛
3500	B'klyn City Ry	4⅝	4⅛	4⅛	..
3500	Car Light.....	3¼	3⅛	3⅛	..
2200	Chi Nipple....	8⅛	7⅛	8⅛	+⅛
500	Cleve Auto....	50	48	48	..
100	Col Emerald...	5⅝	5⅝	5⅝	−½
1088	Conley Tin F.	17¼	17¼	17¼	−¾
3500	Emi Tube S...	17¼	16⅝	17	..
500	Farrell Coal..	24	24	24	−1
100	Garland S S..	4⅝	4⅝	4⅝	..
12300	Gen Asphalt...	57½	53	53¼	−3½
400	Gen Tractor...	½	½	½	..
1500	Goldvein Pic...	8	7	7½	+⅜
2000	Her Paper.....	20½	20	20	−1
1025	Heyden Chem..	3⅝	3½	3½	−⅛
4600	Indian Packing.	4	3½	3⅞	+⅛
600	Inter Rubber...	11¼	10⅞	11	..
25	Leh C Sales...	85	85	85	..
1750	Lehigh C & N..	89	68	79½	..
150	Lehigh Power..	7	7	7	..
100	Libby McNeil...	12½	12½	12½	+½
500	Lincoln Mot A.	29⅝	28½	29⅝	−1⅛
200	Locomobile	5	4	4	−1½
300	Maxwell Ch A	58	57	57	−1
600	Mercer Motors..	9	8⅞	8⅞	−⅛
900	Nor Am Paper.	5⅛	5	5⅛	+⅛
3000	Perfection Tire.	1⅛	1⅛	1⅛	+⅛
1400	Philip Morris...	7	6⅞	6⅞	−⅝
500	Pyrene Mfg.....	10½	10	10	..
1600	Radio Corp.....	2⅝	2⅛	2⅛	−⅛
2700	Radio Com pf..	2½	2⅛	2⅝	+⅛
500	Rep Tire Rub..	1⅞	1⅞	1⅞	+⅛
400	R J Roids B'w.	39	38	39	..
300	Roy de France.	4⅛	4	4	−⅛
40	Royal B P pf..	82½	82½	82½	+1
300	Stand G & E...	16	15⅞	15⅞	..
3	Stutz Motors..	270	270	270	..
6900	Sweets Co.....	2	1⅞	2	..
3200	Swift Intern...	28	22	22	−2½
4900	T Ry L & P...	2	1⅞	1⅞	−⅛
1000	Tob Products..	14½	14	14	..
3300	Triangle Film.	⅞	¾	¾	..
850	U S Distrib...	38	34	35	..
900	U S H S T....	30½	30	30	−⅛
600	U S L & H....	1⅝	1½	1½	..
27700	U S Steam....	1⅝	1½	1⅝	−⅛
500	U S Ship Cor..	2⅞	2⅞	2⅞	+⅛
4400	Un Prof Shar.	2	1⅝	1⅝	−⅝
6900	Un Ret Candy.	10½	10	10	..
100	Union Carbide.	58½	58½	58½	..
37700	Wayne Coal...	4⅛	3½	3⅝	−⅛
150	Willys C 1 pf..	52	50	50	+10

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Ch'ge
1400	Anglo-Am Oil.	21⅛	20⅝	20⅝	−⅝
70	Buckeye P L..	89	89	89	..
540	Galena S C....	57	46	55	+5
10	Ohio Oil.....	312	312	312	..
235	S. Oil of Mt..	740	732	740	−40
105	S. Oil of Ind..	320	320	320	..
722	S. Oil of N. Y.	352	385	389	+2

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Ch'ge
1500	Allen Oil.....	1⅛	⅞	⅞	−⅛
54000	Allied Oil.....†	20	18	19	−1
200	Atlantic Pete..	3⅛	3⅛	3⅛	+⅛
9800	Ark Nat Gas..	12	10	11	+1
400	Big Heart.....	8⅝	7½	7½	−1
7000	Boone Oil.....	2½	2	2⅛	..
10000	Boston Wyom..	1⅜	1	1	+⅛
14600	Carib Synd....	13⅝	13⅛	13⅛	−1⅛
10	Carib Trading.	48	48	48	..
1400	Cit Ser B ctfs.	35	34⅝	34⅝	+⅛
500	Columbia Syn.	7⅛	7	7	−⅛
400	Cosden & Co..	7⅛	7⅛	7⅛	+⅛
6600	Cushing Pete..	⅝	½	½	..
25900	Denny Oil.....	1⅞	1½	1⅝	+⅛
2900	Dominion Oil..	11⅛	10	10	−⅝
1900	Elk Basin Pet.	9⅝	9⅛	9⅝	−⅛
17600	Engineers Pet.	1⅝	1⅛	1⅛	+⅛
200	Esmeralda Oil..	⅛	⅛	⅛	..
9600	Federal Oil....	2⅝	2⅝	2⅝	−⅛
1200	Fensland	16⅛	15	15⅛	−⅛
3800	Glenrock Oil ..	2⅛	1⅞	2	..
500	Granada Oil ...	⅞	⅝	⅝	..
1600	Gulf Gillespie..	32½	31	31⅛	−⅛
500	Herc Pete.....	1⅛	1⅛	1⅛	..
500	Home Oil	⅝	⅝	⅝	..
13500	Hudson Oil....	⅞	⅞	⅞	..
7400	Int Petrol.....	18½	17	17	−⅝
6200	Kay Co Gas...	1⅞	1⅝	1⅝	−⅛
1000	Lance Creek ..	⅞	⅞	⅞	..
300	Livingston	3	3	3	..
772	Lone Star Gas.	30⅝	30⅝	30⅝	..
2800	Marcaibo Oil..	20⅝	18½	19½	−1⅛
1800	Merritt Oil ...	14⅛	13⅝	13⅞	−⅛
2000	Mex Oil	1⅛	1	1	−⅛
2975	Midwest Ref...	162	158	158	−1
600	Mount Prod ..	14⅛	12⅞	12⅞	−1⅛
300	Nat Oil N J...	4⅛	4⅛	4	−⅛
300	No A Oil.....	5	3⅝	3⅝	−⅛
2600	New Mex L...	2	1½	2	..
14000	Ohio Ranger ..	⅞	⅝	⅝	−⅛
2800	Omar Oil	3	2⅞	2⅞	..
100	Pennok Oil ...	6⅝	6⅛	6⅛	−⅛
1500	Prod & Ref...	6⅛	5⅝	6	..
8700	Red Rock Oil.	⅞	⅝	⅞	+⅛
500	Rickard Tex ..	½	½	½	..
1200	Ryan Cons ...	17⅛	16⅛	17	..
2400	Salt Crk Prod.	33⅛	30⅛	30⅛	−1⅛
1100	Sit Gr Pr new	13⅝	11⅛	11⅛	−1
1700	Sapulpa Ref ..	5⅝	5⅝	5⅝	−⅛
135	Savoy Oil.....	9	9	9	..
1600	Seaboard	3	2⅞	2⅞	..
500	Retied Pred ...	2⅛	2⅛	2⅛	..
14400	Shay's Pet.....	10⅛	9	9⅛	−⅛
3800	Sk-Ry Oil.....	9⅝	9⅛	9⅛	−⅛
100	Spencer Pet...	10	10	10	−1⅛
6000	United Tex Oil.	⅛	⅛	⅛	..
3700	Victoria Oil, n.	1	⅞	1	..
850	Vulcan Oil.....	⅞	⅞	⅞	−⅛
2500	Western States	⅝	⅛	⅛	−⅛
200	White Eagle...	19	19	19	+1
200	Woodburn	2⅝	2⅝	2⅝	..
300	Wilcox	6⅝	6	6⅛	..

MINING.

Sales.		High.	Low.	Last.	Net Ch'ge
6800	Alas-Br Col....	⅞	¾	¾	−⅛
100	Alvarado Min...	14⅛	14	14	−⅛
4800	Arcadian C C...	4⅛	3⅝	3⅞	..
9600	Am Mines.....	1	1	1	..
6900	Atlanta .....†	1½	1	1	..
8600	Big Ledge.....	⅞	⅝	⅝	−⅛
2500	Booth	3	2	4	−1
40000	Bost & Mont...	45	41	41	−4
9400	Caled Min.....	18	17	17	..
14000	Cal & Jerome..	⅛	⅛	⅛	..
6100	Candelaria M..	⅛	⅛	⅛	−⅛
19000	Cons Arizona.†	6	5	5	−⅛
3800	Cons Cop M...	2⅛	2⅛	2⅛	+⅛
670	Con Virginia....	5⅛	4⅝	5⅛	−⅛
8900	Cortez Silver.†	63	62	63	..
2600	Cresson Gold...	1⅛	1	1⅛	..
64600	Divide Ext....†	30	25	26	..
4400	Darwin	2⅛	2⅛	2⅛	..
1300	Dundee Arizona	1½	1⅛	1½	+⅛
2100	El Salvador...	⅝	⅝	⅝	+⅛
5800	Emma Sil....†	3	3	3	−½
230000	Eureka Croe.†	60	46	52	+7
11100	Eureka Holy...	1½	1⅛	1⅛	+⅛
6400	Gold Cons....†	9	8	8	−1
5600	Gold Devel....†	4	3	3	−1
3600	Goldfield Fl..†	13	13	13	..
2000	Gold Kevan...†	2	1	2	..
2200	Gold Sil Pick..	6	6	6	..
168700	Gold Zone.....	24	17	20	−6
4400	Great Bend....	1	1	1	..
5800	Hecla Mining..	4⅛	3⅞	4⅛	−⅛
200	Howe Sound...	5⅛	5⅛	5⅛	..
2100	Iron Blossom..	⅛	⅛	⅛	..
5300	Jumbo Exten.†	6	5	6	+1
700	Kerr Lake.....	3⅝	3½	3½	−⅛
8700	Knox Div.....†	6	4	5	−1
31500	McNamara	⅛	⅛	⅛	−⅛
2500	McNam Cres...	⅛	⅛	⅛	..
3000	Magma Cop...	28	25	26	..
8600	Marsh Min....†	11	10	10	..
5000	Motherlode....†	59	57	58	..
2200	Mother new....†	6	5⅞	5⅞	..
2300	Murray Mog...	78	70	78	+3
2100	Nipissing	8⅞	8⅝	8⅞	−⅛
2000	North Star....†	6	4	4	+1
2500	Ophir Silver...	⅝	⅝	⅝	−⅛
700	Prince Con....	⅞	⅝	⅝	..
1200	Ray Hercules..	⅞	⅝	⅝	..
9600	Ray Verde Cop	1⅛	1⅛	1⅛	−⅛
4400	Rex Cons.....†	6	6	6	..
6100	Roquette Min.	9	8	8	..
22300	Roper Group...	⅞	⅝	⅝	+⅛
13400	San Toy.....†	7	5	6	+2
3000	Sil King Div.†	3	2	2	..
100	So Am P & G.	5⅝	5⅝	5⅝	+⅛
1000	S Silver Lead.	⅛	⅛	⅛	..
4400	Success Min..†	4	3	3	..
4900	Tonopah Bel...	1⅝	1½	1½	−⅛
4500	Tono Cash Boy	6	6	6	..
74400	Tono Divide...	⅛	⅛	⅛	−⅛
5000	Tonopah Ext...	1⅛	1⅛	1⅛	−⅛
6900	Tono-Jim B...†	18	16	17	−1
4700	Tono Midway.†	10	8	9	+1
2700	Tonopah Min..	1⅛	1⅛	1⅛	−⅛
2100	Tono Mizpah...†	10	9	9	..
1000	Tono Mont....	8	8	8	..
11400	Tono R Rela...†	17	15	15	−2
8500	U S Cons.....†	7	6⅛	7	+1
900	Unity Gold....	8	7½	8	+1
24100	United Eastern	3⅛	2⅞	2⅞	+⅛
7300	Victory .....†	9	5	6	−2
7300	West End C...†	1⅛	1⅛	1⅛	+⅛
4700	White Caps..†	8	7	7	−1
5400	Wilbert	3	3	3	..
200	Yukon Gold	1⅝	1⅝	1⅝	−⅛

BONDS.

Sales.		High.	Low.	Last.	Net Chgs.
$128000	Allied Pack 6s 63	64½	64½	64½	−1½
25000	Aluminum Te..	97	97	97	..
147000	Am Tel 6s, '22.	96⅛	95⅞	96	+⅛
22000	Am Tel 6s, '25.	94½	93⅞	94½	+1⅛
5000	Am Tob 7s, '25.	100⅛	100⅛	100⅛	..
77000	Anaconda 7s, '29.	98⅛	96	96⅛	+⅛
47000	A-Am Oil 7½s.	100⅛	100½	100⅛	..
37000	Arm & Co 7s.	97⅛	97	97⅛	−⅛
101000	Bich 30 7s, '35	94⅞	94½	94½	−⅛
15000	Boone Oil 6s..	77	70	76	+26
5000	Boone Oil 7s..	40	40	40	−5
16000	C N Ry 6½ 7s.	101⅛	100⅝	101⅛	+⅛
19000	CCC & St L 6s.	91	90⅞	91	+1
19000	Cuban Dom 7s.	95⅞	95½	95⅞	−⅛
7000	Consol Lift 7s.	91	91	91	..
146000	Dom Mich 7½s.	100⅛	100	100⅛	−⅛
16000	Duquesne L 6s.	90⅛	89⅞	90	+⅛
15000	E G & F 6s, '24	84⅛	84⅛	84⅛	..
30000	E G & F 6s, '30	95⅛	94	95⅛	−⅛
72000	Goodrich T 7s 31.	90⅛	90	91	+⅛
150000	Gr Trunk 7s..	102⅛	101⅛	102⅛	+1⅛
238000	Inter R T 7s.	75½	72⅞	73⅞	+1
10000	Laclede G 7s..	94	94	94	..
47000	Lukens Sil 8s.	100½	100⅛	100⅛	−⅛
21000	Kennecott C 7s	93⅛	93⅛	93⅛	−⅛
15000	Morris&Co 7½s	98	97⅞	97⅞	−⅛
175000	NYNHH 4s..	82½	79	79	−2
12000	Nat Cas 6s 29	93	93	93	..
5000	Ohio Cit 7s '21	99	98	98	..
8000	Ohio Cit 7s '22	95⅛	95	95⅛	+⅛
20000	Ohio Cit 7s '23	95	94⅞	94⅞	−⅛
27000	Ohio Cit 7s '24	95	94½	94½	−⅛
10000	Ohio Cit 7s '25	95	94⅞	94⅞	+⅛
4000	Pan Am P 7s	94⅛	94½	94½	+⅛
182000	SeaboardAL 6s	59⅛	57⅛	58⅛	+1
36000	Sears R 7s '21	99⅛	99	99	..
30000	Sears R 7s '22	98⅛	98	98⅛	..
43000	Sears R 7s '23	98⅛	98	98	..
107000	Sinclair C 7½s	91⅞	91⅞	91⅞	+⅛
200000	Solv et Cie 8s.	100⅛	100	100⅛	+⅛
7000	South Bell 7s.	94⅛	94⅛	94⅛	−⅛
69000	Swift & Co 7s	97⅛	97⅛	97⅛	..
77000	Texas Co 7s..	98⅛	98⅛	98⅛	..
76000	Un Tank 7s..	101	100⅛	100⅛	−⅛
5000	Wayne Coal 6s	75	75	75	−2
16000	West Elec 7s.	99⅛	99⅛	99⅛	..
27000	West Va 5½s.	83⅛	83	83⅛	+⅛
369000	West Pa 7s..†	95⅛	95⅛	95⅛	+⅛

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chgs.
250000	Berlin 4s.....	13	12	12	−⅛
97000	C Berne 8s.†	93⅛	93⅛	93	..
110000	Christiania 8s..	99⅛	99	99	..
623000	Denmark 8s.	100⅛	100	100⅛	−⅛
56000	Frankfort 4s.	15	15	15	−2½
10000	Frankfort 5s.	18	16½	16½	−4½
361000	F'ch 4s, '17	43	43	43	−1
205000	Fr Vic 5s, '31	56	55	55	−1½
19000	F'ch 5s, '20.	63⅛	63⅛	63⅛	+⅛
25000	G Berlin 4s..	12½	12½	12½	−1½
27000	Hamburg 4s.	13½	13½	13½	−1
15000	Hamburg 4½s	14½	14	14	−½
85000	Munich 5s...	18	16½	16½	..
150000	Norway 8s.†	104⅛	100⅛	100⅛	−⅛
1000	Russian 5½s.	23	23	23	−1
5000	Russian 6½s.	26⅛	26⅛	26⅛	+⅛
7000	Swedish 6s..	85⅛	85⅛	85⅛	+⅛
5000	Swiss 5½s....	84⅛	84⅛	84⅛	..
10000	Vienna 4s....	4⅛	4⅛	4⅛	+⅛
112000	Zurich 8s....	90⅛	90⅛	90⅛	..

†Bells cents a share. *Odd lot.
‡Transferred to Stock Exchange.

FOOTBALL FULLBACK KILLED.

Jack Reeves's Back Twisted During Game in Kansas.

EMPORIA, Kansas, Nov. 7.—Jack Reeves, 23, fullback for the Kansas State Normal football team, and former fullback on the Great Lakes Naval Training Station team, died here to-day of injuries he received in the Normal-Washburn game here yesterday afternoon.

Reeves was paralyzed when his back was twisted during the game. He never regained consciousness.

B. R. T. NOT EARNING ITS FIXED CHARGES

Bond Holders Committee Gives Summary of Actual Results of Operations.

THE DEFICIT $686,725

With Wages and Coal Up, Report Sees No Improvement in Prospect.

Kuhn, Loeb & Co. and Kidder, Peabody & Co., committee for the holders of Brooklyn Rapid Transit three-year 7 per cent. secured gold notes and New York Municipal Railway Corporation first mortgage 5 per cent. sinking fund gold bonds, series A, sent out yesterday a summary of actual results of operations of the rapid transit lines of the B. R. T. system for the fiscal year ended June 30 last, showing an actual deficit of $686,725 in earning the fixed charges on the above bonds and prior securities.

This summary was prepared by Stone & Webster, who last year made a report to Federal Judge Julius M. Mayor containing estimates of earnings of these lines. The actual deficit was $212,725 greater than the previous estimate of $474,000 by the engineers, while gross earnings were $19,893,465 or about $1,200,000 more than the amount estimated.

"The actual results of operation," according to the report of Stone & Webster, "proved that the prediction of inability to earn fixed charges was fully justified; and in view of the increase recently made in wages, with the large advance in the cost of coal and even disregarding the cost of the recent strike that prediction can be reiterated with even greater force, as applied to the earnings for the fiscal year to end June 30, 1921."

The Report in Detail.

The report of the engineers, in part, says further:

"The actual deficit of $686,725 shown for the fiscal year ending June 30, 1920, an increase of $212,725 over our estimate, was, of course, determined without making allowance for any return upon the city's investment (including cost of completion) of more than $150,000,000 in the city-owned subways; nor is any allowance made for interest to the amount of $879,288 on certificates of indebtedness of New York Consolidated Railroad Company held by the trustee under the first refunding mortgage of the Brooklyn Rapid Transit Company, these certificates being, we are advised, junior to the subway bonds.

"The fixed charges on subway bonds (first mortgage bonds of New York Municipal Railway Corporation, which are pledged for the 7 per cent. notes and 5 per cent. notes of Brooklyn Rapid Transit Company) as given in the table which follows, include interest at 5 per cent. and the sinking fund charges, so far as chargeable to operation. In addition to the fixed charges shown $1,216,805 of fixed charges on subway bonds and receiver's certificates were chargeable to cost of construction during the year."

Following is the comparison of actual results of operations of the New York Consolidated Railroad Company for the fiscal year ended June 30 last with the estimates made by Stone & Webster dated November 15, 1919:

	Actual.	Our Estimate.
Gross earnings.....	$19,893,465	$18,675,000
Operating expenses and taxes.....	16,536,796	14,691,000
Balance	$3,356,669	$3,984,000
Fixed charges prior to subway bonds....	1,234,130	1,275,000
Miscellaneous rentals.	43,312	43,000
Totals	$1,297,442	$1,318,000
Balance	$2,059,227	$2,666,000
Fixed charges on 5% subway bonds.....	2,745,952	3,140,000
Deficit	$686,725	$474,000

Expenses Mount Faster.

"In explanation of the discrepancy between the actual figures and the estimates indicated above the engineering firm, in its report, said:

"It will be seen that the gross earnings increased substantially above our estimate, but that the operating expenses and taxes increased by an even greater amount. Our estimate was based on the expectation that the Montague street and the Queensboro tunnels would be open for operation in the fall of 1919. This expectation was not realized and the two tunnels were not open for operation until August of this year.

"The large increase in gross earnings was due to an unprecedented advance in the riding per capita which was general through all of New York city. The disintegration of the surface lines both in Brooklyn and Manhattan, involving an increased cost of riding on those lines, was undoubtedly an important contributory cause.

"Unfortunately operating expenses were unexpectedly increased. To provide for the great increase in riding over the old lines additional car mileage was necessary. The cost of maintenance grew rapidly, due principally to the serious advance in the cost of materials and labor. Due chiefly to the unexpected advance in the price of coal the cost of power increased more than $500,000 above our estimate. Taxes also showed a material increase. We believe that the maintenance on the property during the last year has been good.

"The reduction in the actual fixed charges below the amount estimated was due to the delay in completion of the new lines and equipment, as a result of which a greater amount of fixed charges on the company's obligations was charged to the construction account and a less amount to the operating account."

With regard to new lines and others under construction the engineers say that, "due to the short time they have been operated and the disruption of service caused by the strike no comparison of actual earnings from those new lines with our estimates can as yet be made." This refers to the Montague street and Queensboro tunnel lines, which were completed and put into operation in August. The statement also is made that other important and necessary construction has been delayed, chiefly on account of the very difficult labor situation.

SUBWAY UNDER 41ST STREET.

Property Owners Consent to Plan for New Spur.

John H. Delaney, Transit Construction Commissioner, announced yesterday that consent of all property owners on Forty-first street had been obtained for the construction of the proposed extension of the Queensboro subway from Grand Central to Times square under Forty-first street instead of under Forty-second street, as had been planned. Acceptance of the modification is expected from the Interborough Rapid Transit Company within ten days.

The Times Square terminal of the Queensborough line will be directly under the Broadway and Seventh avenue subway stations, with platforms running at right angles with those of the existing lines.

3 SOCIALISTS LOST BY FRAUD, IS CLAIM

Solomon Says Colleagues Were Counted Out.

Socialists of the Eighth Assembly district gathered yesterday afternoon in Stuyvesant Casino, 142 Second avenue, to protest against wholesale frauds which their party charges were perpetrated in the counting of Socialist ballots on election day, and in particular to protest against the alleged counting out of the candidate for the Assembly in their own district, Louis Waldman. Meyer London, the only Socialist who won election to Congress; Charles Solomon, one of the two ousted five to win reelection; Alderman Abraham Beckerman and Jacob Panken addressed the meeting.

Mr. Solomon pointed out that Samuel De Witt, Louis Waldman and August Claessens, who were returned after expulsion, at the special elections in September, received at that time pluralities ranging from 900 to 1,900. "At Tuesday's election," said Solomon, "they were all counted out by small margins. Waldman, who was given a plurality of 1,000 in September, failed of election by 51 votes. Doesn't that indicate clearly that something was wrong in their districts? I was reelected, and yet if the people meant to register their approval of the State Legislature's action in expelling us, surely they would have included me in the verdict. The truth of the matter is that in those districts Socialist ballots were not counted or were erased; in some cases the figures were juggled.

"Such a state of affairs is just as serious a menace to the fundamental institutions of the country as the ousting of elected Representatives. And the people who did these things pose as '100 per cent. Americans' and wrap themselves in the American flag. If the Socialist party cannot get a square deal on election day it will have to abandon political action and take other means of attaining its ends."

Representative-elect London recommended better organization within the party and more willingness on the part of its members to act as watchers at the polls, which he said were insufficiently manned on Tuesday.

A collection was taken up at the meeting to meet the expenses of prosecuting the charges of fraud which will be brought by the party leaders. To-day the executive committee will meet in headquarters in East Fifteenth street to devise ways and means of handling the evidence collected by party officials and candidates.

Business Troubles

PETITIONS IN BANKRUPTCY.

Petitions in bankruptcy filed Saturday in the United States District Court were as follows:

Involuntary petition against Abraham Weinberg and Harry Goorfin, furs, trading as Weinberg & Goorfin, 48 West Twenty-sixth street. Liabilities and assets not stated. Morris Leight, 115 Broadway, is attorney for the creditors petitioning.

Involuntary petition against Gust Coutroulos and George Paxinos, trading as Coutroulos & Paxinos, 71 Roosevelt street. Business not stated. Liabilities, $12,000; assets, $6,000. Isidor Neuwith, 2 Rector street, is attorney for the petitioning creditors.

Involuntary petition against the Hotel Fish Supply Corporation, sea food, 842 Eighth avenue. Liabilities and assets not given. Israel Brinkman, 1475 Broadway, is attorney for the creditors.

Involuntary petition against Samuel Aaron and Jacob Dodnick, manufacturers, trading as Aaron & Dodnick, 18 East Sixteenth street. Liabilities, $12,000; assets, $6,000. H. & J. J. Lesser, 205 Broadway, are attorneys for the three petitioning creditors.

Involuntary petition against Jacob Kawanov, jobber of textiles, trading as J. Kawanov and also under the name The Silk House. Liabilities and assets not stated. Allen R. Membard, 120 Broadway, is attorney for the petitioners.

Involuntary petition against Morris Berman, retail shoe dealer, 130 Avenue C. Liabilities and assets not given. Samuel J. Rawak, 256 Broadway, is attorney for the three creditors petitioning.

RECEIVERS IN BANKRUPTCY.

Receivers in bankruptcy appointed Saturday in the United States District Court were as follows:

Judge Augustus N. Hand appointed Walter L. Bryant receiver for the Hotel Fish Supply Corporation, sea food, 842 Eighth avenue, with a bond of $500. Liabilities and assets not given.

Judge Hand appointed Arthur Y. Dalziel receiver for Gust Coutroulos and George Paxinos, trading as Coutroulos & Paxinos, 71 Roosevelt street. Business not stated. With a bond of $1,600. Liabilities $12,000, assets $8,000.

Judge Hand appointed Morris Israel receiver for Samuel Aaron and Jacob Dodnick, manufacturers, trading as Aaron & Dodnick, 18 East Sixteenth street, with a bond of $2,000. Liabilities $12,000, assets $6,000.

EQUITY RECEIVERS.

Judge Augustus N. Hand in the United States District Court Saturday appointed Thomas M. Hale and Langdon P. Marvin receivers in equity for Belle Watson Company, Inc., import and export, with offices at the Produce Exchange, in a bond of $50,000 each.

Archer Daniels Linseed Company of Minneapolis, Minn., the plaintiff, is petitioning to recover $6,912. Total liabilities and assets not stated. Murray & Hollaman, 55 Liberty street, are attorneys for the creditor