

NEW YORK STOCK EXCHANGE QUOTATIONS.

MONDAY, NOVEMBER 22, 1920.

Table of stock exchange quotations with columns for Day's sales, Bid, Ask, and various stock symbols like Adams Express, Kelly Springfield Tire, etc.

FINANCIAL NEWS AND COMMENT

Stock Market Makes All Round Rally—Recoil of Industrials In Swift.

CLOSE IS AT DAY'S TOP Money Loans Down to 5 Per Cent. for First Time in Nearly a Year.

While the market on Friday and Saturday had given evidence that the selling had about run its course, it was not until yesterday morning that stocks furnished definite assurance that the turn had come.

The net result was a very substantial rally in the market all the way around. Such stocks, for example, as Crucible, Baldwin, Steel common, General Motors and others had a recoil which was equally as swift as the decline had been.

The only criticism of the market was that the rally possibly had gone ahead a little too fast. It was felt that it probably would have been better for the market to have spread the improvement over a matter of several days instead of accomplishing a good part of it in one day.

The downward trend in the money market was accomplished notwithstanding the fact that to-day's withdrawals from the banks will be approximately \$20,000,000.

MONEY AND EXCHANGE.

Table of money and exchange rates for various locations like London, Paris, and other international markets.

TOPICS OF WALL STREET.

Call Money at 5 Per Cent.

Definite easing of yesterday's call money market resulted in the establishment of a 5 per cent. rate for call funds for the first time since December 18, 1918.

Speculative Skies Clearing.

The taking over of a large block of General Motors stock by banking interests yesterday, simultaneously with two other smaller and unaccounted private deals, in which large blocks of stock were involved, has cleared the speculative skies for several weeks and, according to bankers in close touch with the situation, has taken the chief speculative brake that has been holding the market in check for several weeks.

Frightened Shorts.

Most of the advance in the market yesterday was attributed by shrewd judges of the tape to be short covering, and such advances as 8 1/2 points in Crucible, 8 1/2 in Mexican Petroleum, 5 1/2 in Studebaker, 5 1/2 in United States Rubber and another of Bethlehem Steel in the opinion of market judges, by the frightened bears seeking to buy back their short stock.

Sharp Advance in Averages.

The sharp advance in practically the entire list of stocks—more pronounced in the industrials than in the rails—brought the averages to their highest point since the beginning of the year.

Car Loadings Figures.

Officials of the Association of Railway Executives made public yesterday figures of all car loadings on November 5, showing that 910,000 cars were loaded on that day in comparison with approximately 1,000,000 on October 6, 827,000 on November 5, 1919, and 873,000 on November 5, 1918.

American Lined.

The presence in New York of Lord Leverhulme's *Lever Brothers, London*, has revived the report that that corporation will take the lead in the dissolved corporation following plans discussed and practically adopted several months ago.

Buying United Kingdom Notes.

The arrival of \$5,000,000 in gold on the Aquitana for the account of J. P. Morgan & Co. was one of several shipments of the same size received in recent weeks.

Russian Exports Gold.

Advices received by New York banks from their representatives in various countries indicate that the Russian gold exports are being scattered in the four winds.

COTTON GINNING REPORT.

WASHINGTON, Nov. 22.—Cotton ginned prior to November 14 amounted to 9,920,776 running bales, including 177,312 round bales, 13,495 bales of American Egyptian and 977 bales of Sea Island, the Census Bureau announced today.

WILL HEAD FAR EAST BANK.

Georges Le Blanc to Be Equitable Eastern's President.

Georges Le Blanc is to be president of the newly formed Equitable Eastern Banking Corporation, instead of Alvin W. Keech, as was reported on Saturday.

LONDON MONEY MARKET.

LONDON, Nov. 22.—Bar silver, 47 1/2d. an ounce; bar gold, 117s. Money, 5 1/2 per cent. Discount rates: Short bills, 5 1/2-6 1/2 per cent. Three months, 6 1/2-7 1/2 per cent. Gold premiums at Lisbon, 140.

PARIS BOURSE TRADING.

PARIS, Nov. 22.—Trading was inactive on the Bourse today. Three cent. rentes, 55 francs 5 centimes. Exchange on London, 56 francs 81 centimes.

Munds, Rogers & Stackpole Philadelphia Company of Pittsburgh

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R. W. PRESSPRICH 40 Wall St., New York

PENNSYLVANIA OIL MARKET Oil City, Nov. 22.—Credit balance, \$1,618,674.85; average, \$3,109,818.00; 67,167; average \$4,571.