

14 ROADS SEEK TO BUY FRUIT GROWERS' LINE

New Haven Asks Permission to Buy Shares in Company.

BOSTON, Dec. 2.—The New York, New Haven and Hartford Railroad is one of a group of fourteen railroads through out the country...

Answers Owen's Request That Reserve Discount Rates Be Lowered.

SHOWS LENDING INCREASE Federal Board Head Denies Assertion Rates Have Held Back Production.

W. F. G. Harding, Governor of the Federal Reserve Board, in a letter to Robert L. Owen, United States Senator from Oklahoma, dated yesterday...

EXPORT FINANCING METHOD ATTACKED

W. H. Douglas Declares Attitude of Banks Menaces Foreign Trade of U. S.

The attitude of the banking interests of the country toward exporters has become such as to threaten seriously the foreign trade of the United States...

MEAT TRUST OPPOSED IN SOUTH AMERICA

British Recommend Prevention of U. S. Monopoly.

LONDON, Dec. 2.—An interim report on the meat situation prepared by the governmental subcommittee on trusts says that for a long time Great Britain must depend on South America...

CONSOLIDATED EXCHANGE

Decisive strength in Pan-American all based on predictions of permanent improved relations with Mexico...

WARNINGS STATEMENTS

TEXAS AND PACIFIC. Operating revenue, \$4,077,781. Inc. \$538,000. Operating expenses, \$2,944,848. Inc. 123,706.

75,000 Depositors in Four Boston Banks Must Wait for Money.

BOSTON, Dec. 2.—The 75,000 depositors in four local banks closed in recent months who had hoped that some part of their \$20,000,000 of deposits might be made available to them for their Christmas season learned to-day that it will be at least a month before they can get their money.

PARIS BOURSE TRADING.

PARIS, Dec. 2.—Prices were steady on the Bourse to-day. Three per cent. rentes, 67 francs 40 centimes; exchange on London, 87 francs 20 centimes; the dollar, 16 francs 45 centimes.

LONDON MONEY MARKET.

LONDON, Dec. 2.—Bar silver, 44 1/2 an ounce; bar gold, 117 1/2. Money, 4 1/2 per cent. Discount rates—Short bills, 6 1/2 per cent. Three months' bills, 6 1/2 per cent. Gold premium at Lisbon, 140.

DIVIDENDS.

Am. St. Found. Stock, \$1.00. Dec. 15. Am. St. Found. Stock, \$1.00. Dec. 15. Am. St. Found. Stock, \$1.00. Dec. 15.

SUBSCRIPTION RIGHTS.

Operating revenue, \$2,145,811. Inc. \$230,152. Operating expenses, \$1,377,721. Inc. \$200,000.

2500 Shares of U. S. Steel

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COBB ISSUES HAVE IRREGULAR TREND

Market Interest Is Diverted by Activity of Southern Pacific Issues.

Most attention in the curb market again centered in renewed heavy trading in Southern Pacific rights and in Pacific Oil, which made its appearance. The rights were heavily dealt in, and after moving fractionally higher...

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MARCH WHEAT GOES UP ELEVEN CENTS

Corn and Oats Also Continue Strong—Grain Exports a Big Market Factor.

CHICAGO, Dec. 2.—Anxiety as to whether European buying of wheat in the United States has not already been overdone led to a sensational advance in prices to-day. The market jumped up 11c, a bushel in some cases and closed unsettled at 6 1/2 to 7 1/2c net gain, with December 18 1/2 to 19 1/2c and March 16 1/2 to 17 1/2c. Other leading staples, too, finished higher—corn up 1 1/2 to 3 1/2c, oats 1 1/2 to 2 1/2c and 2 1/2c, and provisions 2 to 3c.

COITON MARKET CLOSES IRREGULAR

Final Quotations Are Fourteen Points Down to Ten Points Advance.

The cotton market was without definite trend during the major part of its session yesterday, but ended irregular at 14 points decline to 10 points advance. There was enough buying for Liverpool interests and Wall Street short account for one time to cause an advance of 30 to 45 points, but bulge found professional bears ready with selling orders and gains, therefore, were difficult to maintain.

CHICAGO PRICES

WHEAT—Open High Low Close. Dec. 1920. 109 1/2 110 1/2 110 1/2 110 1/2. Jan. 1921. 109 1/2 110 1/2 110 1/2 110 1/2.

SAYS \$1,500,000 LOANS FOLED DR. RUMELY

Lawyer Expects to Prove Sielcken Contention.

Stephen C. Baldwin, attorney for Dr. Rumely, who with Norwin Lindholm and Walter Kaufmann is being tried in the United States District Court on a charge of conspiring to withhold from the Allen Property Company information of the alleged German ownership of the Evening Mail, opened the defense for his client yesterday with an address to the jury.

NAVAL ORDERS

Special Despatch to THE NEW YORK HERALD. New York Herald Bureau, Washington, D. C., Dec. 2.

NEW ORLEANS COTTON MARKET

NEW ORLEANS, Dec. 2.—Business in cotton prices carried the action Monday to-day both above and below the level of yesterday. The market was very active, with a net decline of 1/2 point to a net advance of 1 1/2 points as follows: December, 15 1/2 to 16 1/2; May, 16 1/2 to 17 1/2; July, 16 1/2 to 17 1/2; September, 16 1/2 to 17 1/2.

FINANCIAL NOTES

Col. G. Edward Buxton, Jr., treasurer of the Federal Reserve Bank, is a member of the board of directors of the Federal Reserve Bank, and will be in that capacity's precedence.

GETS \$1,000 SALVAGE AWARD

Shipping Board Vessel Rewarded for Picking Up Schooner.

BOSTON, Dec. 1.—The United States Shipping Board steamship Western Comet got an award of \$1,000 in the Federal District Court to-day for salvaging of the schooner Nerdica on November 3. The crew is entitled to one-half of the award.

FIRE RECORD

A. M. Loss. 12:10—38 Bond St. Max Stern. Unknown. 12:10—38 Bond St. Max Stern. Unknown.

RECEIVERS IN BANKRUPTCY

The following receivers in bankruptcy were appointed Thursday in the United States District Court: Involuntary petition against the Miller Clock and Stut Company, Inc., clocks and suits, 31 West Twentieth street, in behalf of three creditors. Liabilities and assets claimed are: B. Bandler, \$500; Joseph Leibel, \$500; Aaron Palmer, \$500. Samuel Duberstein and Cohen, Reuther & Shapiro are attorneys for the petitioners.

RECEIVERS IN BANKRUPTCY

The following receivers in bankruptcy were appointed Thursday in the United States District Court: Involuntary petition against Harry Goodman, manufacturer of clothes, 715 Broadway, in behalf of E. Peterson, who claims \$500. Liabilities and assets not given. Allen R. Mendenhall is attorney for the petitioner.

RECEIVERS IN BANKRUPTCY

The following receivers in bankruptcy were appointed Thursday in the United States District Court: Schedules of John L. Sandrock, against whom a petition was filed on October 2, 1920, were filed on December 2, 1920. Liabilities are secured claims, \$27,947 secured claims and \$28,077 notes and bills, and assets of \$27,947. The receiver is E. J. G. Jones, Jr., Latham R. Reed and Henry R. Kilduff. A. Lovett, Feb. 2, 1920.

RECEIVERS IN BANKRUPTCY

The following receivers in bankruptcy were appointed Thursday in the United States District Court: Schedules of William Fink, Fred Felger, Harry Kaufmann and G. J. G. Jones, Jr., against whom a petition was filed November 3, 1920, were filed on December 2, 1920. Liabilities are secured claims and \$4,000 notes and bills, and assets of \$4,370, of which \$2,000 are secured claims and \$2,370 are unsecured claims. The receiver is E. J. G. Jones, Jr., Latham R. Reed and Henry R. Kilduff. A. Lovett, Feb. 2, 1920.

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HOLLAND BIDS FOR AMERICAN SHIPPING

Vessels Bound for U. S. on Increase Despite Disorganized Production.

ROTTERDAM, Holland, Dec. 2.—A lack of outward cargoes and the disorganized production of Central Europe have caused serious difficulties here, not only for the American merchant marine, but for ship owners of all nations. Although the tonnage entering Rotterdam constantly is increasing, amounting to 6,651,145 tons for the first eleven months of 1920, many vessels have to leave in ballast.

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