Weekly Financial Review

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FINANCIAL NEWS AND COMMENT

Stocks Close Weaker—Sugars Down to New Lows—Foreign Exchange Off.

The professional stock trading element, encouraged by its success in forcing sugar, steel and other issues down on Friday, were active from the start of business yesterday and largely through their efforts the price list closed with a greater degree of weakness than it did on the preceding day. From selling the sugar issues down to new low records for the year, the partisans of the short side turned attention to railroad equipment, tobacco, steel, oil and railroad shares, bringing about reactions of 1 point to more than 2 points. The fact that the business turnover in the two hours of dealings was nearly twice as large as on Friday showed that confidence in the bear position had increased over night, and selling pressure found little more opposition than in the earlier days of the week when prices receded the easiest. There was little, if any, rallying power in the market at the close.

Such a market as yesterday's speaks rather eloquently of the uncertain understructure of sentiment toward industry and pending developments in commercial lines. At the end of a week containing sharp downward dips and irregular rallies, one frequently expects something in the way of short covering. But when prices leave off with the bear contingent seated firmly in the saddle, little reason is supplied for expectation of rising quotations during the next few business days. The market has, however, the habit of turning about suddenly and it is not impossible that the last days of the year will see reflection of the feeling held in some speculative quarters that, with the new year, business conditions will gradually disclose improvement. The mercantile reviews this week have detected traces of slow betterment in textile lines, including the reopening of several mills. It would not be surprising if the railroad statements for November disclosed some improvement in respect to profits as compared with those of October and September although estimates of a decline in freight movement make the outlook problematical. A summary of operating results of most of the country's roads in October shows that net operating income was 18.4 per cent. less than the amount necessary to make 6 per cent. on the investment, but only close examination of maintenance costs, which is not possible at this time, would indicate whether or not the carriers had charged off an unusually large proportion of gross revenue for this purpose.

Sterling exchange continued its reaction, the sight draft rate at 3.49 at the end of trading showing a fall of 2 cents. Other quotations followed the London rate downward. Despite the quick reverse of Friday and Saturday, sterling gained, more than 4 cents on the week.

Member institutions increased their borrowings through rediscounts of Government paper from the Reserve Bank $39,600,000, but were able to reduce rediscounts based on commercial bills to the extent of $112,500,000, the net reduction of all forms of rediscounts being close to $80,000,000. The bank lost $18,200,000 through the gold settlement fund and the gold reserve receded about $17,000,000. Net deposits, however, declined $47,171,000, making necessary a smaller reserve than was required for the preceeding week, and the ratio of reserve to deposit and note liabilities was 39.1 per cent, the same as on December 11. A seasonal increase of reserve notes outstanding, amounting to $7,900,000, was reported. The Clearing House statement showed the result of the shifting of funds incident to the transactions of December 15. The report of actual condition noted an increase of $115,576,000 in loans and the surplus reserve receded $3,025,000 to $8,222,000, the change corresponding almost exactly to a recession of reserve credits at the Reserve Bank.

FOREIGN EXCHANGE.

SATURDAY, DECEMBER 18.

GREAT BRITAIN.

Parity.		To-day.	Yesterday.	Dec. 11.
$4.86⅔	Demand, st'lg	$3.49	$3.51	$3.45
	Cables, st'lg	3.49¾	3.51¾	3.45¾
	Bankers 60 d's	3.45½	3.47½	3.42
	Bankers, 90 d's	3.43½	3.45½	3.42
	THE CONTINENT.			
19.30	France, cents a franc:			
	Demand	5.89	6.04	5.85
	Cables	5.90	6.05	5.86
19.30	Belgium, cents a franc:			
	Demand	6.21	6.34	6.19
	Cables	6.22	6.35	6.20
19.30	Switzerland, cents a franc:			
	Demand	15.17	15.07	15.42
	Cables	15.20	15.10	15.45
19.30	Italy, cents a lira:			
	Demand	3.39	3.46	3.49
	Cables	3.40	3.47	3.50
23.80	Germany, cents a mark:			
	Demand	1.36	1.38	1.34½
	Cables	1.37	1.39	1.35½
26.80	Sweden, cents a krone:			
	Demand	19.70	19.80	19.25
	Cables	19.75	19.85	19.30
26.80	Norway, cents a krone:			
	Demand	14.75	14.80	14.35
	Cables	14.75	14.90	14.40
26.80	Denmark, cents a krone:			
	Demand	15.05	15.10	14.50
	Cables	15.10	15.15	14.55
19.30	Greece, cents a drachma:			
	Demand	7.40	7.60	7.10
	Cables	7.45	7.65	7.15
19.30	Spain, cents a peseta:			
	Demand	12.96	13.06	12.96
	Cables	13.00	13.10	13.00
40.20	Holland, cents a florin:			
	Demand	31.20	31.40	30.45
	Cables	31.30	31.50	30.55
51.46	Russia, cents a ruble:			
	100 rubles	.70	.70	.70
	200 rubles	.65	.65	.60
26.50	Austria, cents a crown:			
	Demand	.23	.22½	.30½
	Cables	.23½	.23	.31
23.80	Poland, cents a mark:			
	Demand	.16	.17	.19
	Cables	.17	.18	.21
20.30	Hungary, cents a crown:			
	Demand	.17	.16	.19
	Cables	.18	.17	.20
20.30	Jugoslavia, cents a crown:			
	Demand	.09	.08	.71½
	Cables	.70	.09	.72½
23.83	Finland, cents a mark:			
	Demand	2.40	2.41	2.30
	Cables	2.45	2.42	2.35
26.26	Czechoslovakia, cents a crown:			
	Demand	1.15	1.14	1.15
	Cables	1.16	1.15	1.16
19.30	Rumania, cents a leu:			
	Demand	1.12	1.15	1.36
	Cables	1.13	1.16	1.37
	FAR EAST.			
108.32	Shanghai, cents a tael:			
	Demand	77.00	77.00	77.00
	Cables	77.75	77.75	77.75
78.00	Hongkong, cents a dollar:			
	Demand	55.00	55.00	55.00
	Cables	55.50	55.00	55.50
48.66	Bombay, cents a rupee:			
	Demand	26.00	26.00	26.00
	Cables	26.50	26.50	26.50
49.84	Yokohama, cents a yen:			
	Demand	50.37½	50.37½	50.37½
	Cables	50.62½	50.62½	50.62½

SOUTH AMERICA.

32.44	Rio de Janeiro, cents a milreis:			
	Demand	14.37½	14.87½	16.25
	Cables	14.50	14.50	16.37½
42.45	Buenos Aires, cents a peso:			
	Demand	34.62½	34.12½	35.37½
	Cables	34.62½	34.25	35.50
103.42	Uruguay, cents a dollar:			
	Demand	75.25	75.25	79.12½
	Cables	76.00	75.50	79.37½

CANADA.

New York funds in Montreal, $180 premium per $1,000; Montreal funds in New York, $152.54 discount per $1,000.

NEW YORK STOCK EXCHANGE QUOTATIONS.

SATURDAY, DECEMBER 18, 1920.

Day's sales 1920. 448,707 1919. 450,950 1918. 231,970

Closing Bid.	Closing Ask.	Div. in $.	Sales.		Opening.	High-est.	Low-est.	Closing.	Net Change.
14½	15	..	600	Advance Rumely	15	15	14⅞	15	— ⅝
43½	45	6	800	Advance Rumely pf	45¾	45¾	45	45	..
25¾	26	4	100	Ajax Rubber	26	26	26	26	— ½
¾	1	..	400	Alaska Gold M	⅞	⅞	⅞	⅞	..
1	1⅛	..	300	Alaska Juneau G M	1	1⅛	1	1⅛	+ ¼
46¼	46⅞	..	1100	Allied Chem & Dye	47	47	46½	46½	— ¾
86	87	7	100	Allied Chem & Dye pf	86¾	86¾	86¾	86¾	+ 1¾
28¼	28⅝	4	2400	Allis Chalmers Mfg	28	28⅝	28	28⅝	— ¾
68	75	7	100	Allis Chalmers Mfg pf	70¼	70¼	70¼	70¼	+ ¼
96½	..	8	100	Amalgamat Sugar 1st pf	98½	98½	98½	98½	+ ½
55⅝	56	8	200	Am Agric Chem	55¾	55¾	55¾	55¾	— ⅛
77¾	79½	6	100	Am Agric Chem pf	79⅞	79⅞	79⅞	79⅞	+ ⅛
41	43½	4	400	Am Bank Note	42½	42½	42¼	42½	— 1
40	43	3	100	Am Bank Note pf	41¼	41¼	41¼	41¼	— 1¼
36½	38½	8	2700	Am Beet Sugar	39½	39½	35	38	— 1¼
54	54½	10	600	Am Bosch Magneto	55⅝	55⅝	54½	55	— ¾
22½	23	..	500	Am Can	22½	22¾	22⅝	22½	..
73	74	7	1100	Am Can pf	73	73¾	72¾	73¼	— ¼
120⅛	120¾	12	2600	Am Car & Fdy	122	122	120⅛	120¼	— 1¾
106¼	109	7	100	Am Car & Fdy pf	106¼	106¼	106¼	106¼	— ¾
16¾	17¼	..	100	Am Cotton Oil	17	17	17	17	..
60	66	6	100	Am Cotton Oil pf	60½	60½	60½	60½	— 3½
7	7⅛	80c	100	Am Drug Syndicate	7	7	7	7	..
112	115	8	100	Am Express	115	115	115	115	..
6⅛	6½	..	200	Am Hide & Leather	6¼	6¼	6¼	6¼	— ¼
26	36¾	7	1100	Am Hide & Leather pf	36¾	36¾	36⅛	36⅛	— ⅝
38	39	4	100	Am Ice	39	39	39	39	..
50	56	6	30	Am Ice pf	55½	55½	55½	55½	..
35⅛	35½	..	2300	Am Inter Corp	36¼	36¼	35	35⅛	— 1⅛
9½	9⅞	1	2400	Am La France Fire Eng	9¾	9¾	9½	9½	..
79	79½	6	2800	Am Locomotive	81½	81½	78½	79	— 2¾
100	100⅛	7	100	Am Locomotive pf	100	100	100	100	— ½
66¼	68	4	100	Am Radiator	67	67	67	67	+ ½
8¼	8½	..	3600	Am Safety Razor	8½	8½	8	8¼	— ⅝
8⅝	8¾	..	3000	Am Ship & Com	8½	8¾	8⅜	8¾	+ ⅛
39½	39⅝	4	3100	Am Smelt & Ref	39⅝	39¾	39½	39⅝	— ¼
86¼	86½	7	100	Am Smelt & Ref pf	81⅝	81⅝	81⅝	81⅝	— ½
66	68½	6	100	Am Smelt Sec A	68½	68½	68½	68½	..
28½	29	3	300	Am Steel Foundries	28¾	28¾	28¼	28½	— ⅜
80	81	7	200	Am Steel Foundries pf	80⅞	80⅞	80½	80½	— ⅝
83¼	83¾	7	1700	Am Sugar Ref	83½	83⅞	83¼	83⅜	— ¾
99¼	99¾	7	500	Am Sugar Ref pf	99¼	99½	99½	99½	— ¼
68	68½	10	600	Am Sumatra Tob	68¾	68¾	68	68	— 1
80	86	7	100	Am Sumatra Tob pf	80	80	80	80	— 2½
..	..	8	1000	Am Tel & Tel	97⅞	98	97¾	98	..
111	112	12	300	Am Tobacco	110⅝	111	110⅝	111	— 1¾
108	109	12	100	Am Tobacco B	109	109	109	109	..
87	87½	6	900	Am Tobacco pf new	87⅛	87⅜	87	87⅜	..
86	92	7	200	Am Wholesale pf	90	90	89½	89½	+ ½
61⅝	61½	7	2100	Am Woolen	61½	61½	60¼	61¼	— ¼
31	32	..	200	Am Writ Paper pf	32½	32½	32½	32½	..
6	6¼	..	200	Am Zinc, L & Smelt	6¼	6¼	6¼	6¼	..
28	31	6	100	Am Zinc, L & Smelt pf	29	29	29	29	— 2
35	35¼	4	6400	Anaconda Copper	35¼	35¾	35	35	— ⅜
2½	2⅝	..	200	Assets Realization	2½	2½	2⅜	2⅜	..
18	18¼	4	900	Associated Dry Goods	18	18	18	18	..
49	50	6	10	Asso Dry Goods 1st pf	50	50	50	50	..
87	91	6	100	Associated Oil Co	87	87	87	87	— 1
79⅛	79¾	6	1400	Atch, Top & Santa Fe	79⅛	79⅛	79	79	..
75	75½	5	100	Atch, Top & Santa Fe pf	75	75	75	75	+ ¾
5	5½	..	800	Atlanta, Birm & Atl	5¼	5¼	5	5	— ½
84	84⅞	7	100	Atlantic Coast Line	84¾	84¾	84¾	84¾	— ¼
6	7½	..	500	Atlantic Fruit	7	7	7	7	..
17⅜	18¾	3	400	Atlas Tack Corp	17⅝	17⅝	17⅜	17⅜	— ⅝
103¼	104¼	10	5900	At, Gulf & W I S S	106½	106½	103	103½	— 3¾
9	10	..	300	Austin Nichols	10	10	10	10	— ½
3	4	..	400	Autosales	3	3	2½	2½	— ½
86	86⅜	7	4400	Baldwin Locomotive Wks	87	87¼	86	86⅛	— ⅞
31¼	31½	..	3600	Baltimore & Ohio	32	32¼	31⅜	31½	— ½
47	48	4	100	Baltimore & Ohio pf	47½	47½	47½	47½	..
110	116	8	100	Barrett Co	108½	108½	108½	108½	+ 3½
107¾	109	8	300	Barrett Co ctfs	109	109	109	109	..
2¾	2⅞	..	200	Bethlehem Motors	2¾	2¾	2¾	2¾	— ⅛
101½	102	8	500	Bethlehem Steel 8 p c pf	101½	101½	101½	101½	— ½
51¼	51⅝	5	1600	Bethlehem Steel B	51⅝	51⅞	51¼	51½	— ⅛
3¼	3½	..	100	Booth Fisheries	3⅜	3⅜	3⅜	3⅜	+ ⅛
9¾	10	..	400	Brooklyn Rapid Transit	9¾	9¾	9⅝	9⅝	— ¼
6⅝	7½	..	500	Brooklyn R T ctfs of dep	6⅝	6⅞	6½	6½	— ⅛
50	51	..	400	Brooklyn Union Gas	51	51⅜	50	51	— ½
3½	4½	..	100	Bruns Term & R R	3⅝	3⅝	3⅝	3⅝	..
4½	5	..	500	Butte Copper & Zinc	4⅜	4⅜	4¼	4¼	— ⅛
8½	8¾	..	300	Butte & Superior Cop	8⅞	8⅞	8⅝	8⅝	+ ⅛
12¾	13	..	1400	Caddo Cent, O & R	12⅝	12⅝	11⅝	11⅝	— 1⅛
61½	62	6	200	California Pack Co	61½	61¾	61½	61¾	— ¼
23⅞	24	..	600	California Petrol	24½	24½	24	24	— ⅜
68	68½	7	100	California Petrol pf	68½	68½	68½	68½	+ ½
42¼	43⅞	4	400	Calumet & Arizona	43	43	43	43	+ ⅛
111¾	112	10	2000	Canadian Pacific	112¾	112¾	111¾	112	— ¼
79	80	7	200	Case, J I, Thres M pf	80	80	79½	79½	— 1½
35¼	35½	..	1300	Central Leather	35¼	35¼	35	35	— ½
26½	27	4	900	Cerro de Pasco Cop	26½	26¾	26½	26½	+ ½
35	37	4	100	Certain-teed Prod Corp	37	37	37	37	— 2
72½	73	10	1600	Chandler Motors	73⅛	73⅛	72½	72½	— ¾
54¼	54½	4	2900	Chesapeake & Ohio	55⅛	55⅛	54⅛	54⅛	+ ⅝
7	9	..	300	Chicago & Alton	9½	9½	7¾	7¾	— 1⅝
5	5¼	..	500	Chic & E Ill pf Eq Tr ctfs	5	5	5	5	..
7¼	7½	..	800	Chicago Gt Western	7½	7½	7¼	7¼	— ½
16¾	17	..	300	Chicago Gt Western pf	17	17	17	17	..
25	25½	..	7800	Chicago, Mil & St Paul	26	26	25	25⅛	— 1
38¼	38½	..	1700	Chicago, Mil & St P pf	39½	39½	38¼	38¼	— 1¼
66½	67	5	1800	Chicago & Northwestern	67	67	65¾	66⅞	+ 1⅛
24¾	25	..	1500	Chicago, R I & Pacific	25	25	24¾	24⅞	— ⅛
55⅝	56½	6	300	Chicago, R I & P 6 p c pf	56	56	56	56	— ½
65⅞	66½	7	200	Chicago, R I & P 7 p c pf	66	66	66	66	+ ⅛
8⅝	8¾	..	700	Chile Copper	8⅞	9	8⅝	8⅝	— ⅜
18	18¼	..	2300	Chino Copper	18⅜	18⅜	18	18⅛	— ¼
32	33	..	600	Clev, C, C & St Louis	33	33	31⅜	32½	— 3½
20	20¼	..	3200	Coca-Cola	20¼	20¼	20	20	— ⅜
25	26	3	1100	Col Fuel & Iron	26	26	25	25	— 1½
25	25½	..	500	Colorado & Southern	26	26	25	25	— 1½
10⅛	10¼	1	1700	Columbia Graphophone	10⅜	10⅜	10⅛	10⅛	..
..	63¼	7	100	Col Graphophone pf	62½	62½	62½	62½	— 1
33	36	4	100	Comp Tab Record	34	34	34	34	— ⅛
52	53	7	100	Consolidated Cigar	52½	52½	52½	52½	— 2½
77½	79	7	400	Consolidated Gas	77¾	77¾	77¾	77¾	..
5¼	5¾	2	800	Con Interstate Cal Min	5½	5½	5⅜	5⅜	— ⅜
18½	19	3	500	Consolidated Textile	18⅝	18⅝	18½	18½	— ⅛
60½	61	7	200	Continental Can	61½	61½	61	61	— 1
5¼	5½	1	400	Continental Candy	5¼	5¼	5⅛	5⅛	— ⅜
96	97	4	2500	Corn Products Ref	64½	64½	64	64	— ½
27½	27¾	2½	2200	Cosden & Co	27¾	27¾	27¼	27½	— ⅝
81¼	81½	4	5700	Crucible Steel Co	81¼	82¾	81	81⅜	+ 2⅛
25½	26	7	600	Cuban Am Sugar	26¼	26¼	26	26	— ¼
17½	17⅝	..	2200	Cuba Cane Sugar	17⅝	17¾	17¼	17⅝	+ ⅛
56½	57	7	1400	Cuba Cane Sugar pf	58	58	56¾	57	— 1
92	99	4	300	Davison Chemical	25½	25½	25	25½	— ½
15	16½	..	100	De Beers Mines Am	16	16	16	16	— ½
93⅞	95⅛	9	300	Delaware & Hudson	94	94	94	94	..
210	215	10	100	Del, Lack & Western	215	215	215	215	— 5¼
⅞	1	..	300	Denver & Rio Grande	1	1	1	1	..
1⅛	1⅜	..	800	Denver & Rio Grande pf	1⅜	1⅜	1⅛	1¼	— ⅜
10	10½	..	100	Dome Mines	10	10	10	10	— ¼
..	..	10	10	Eastman Kodak	505	505	505	505	..
14½	15½	..	800	Elk Horn Coal Corp	15	15	14¾	14⅞	— ⅛
6	8	..	100	Emerson Brantingham	7	7	7	7	+ ½
51¾	52	5	600	Endicott-Johnson	52¼	52¼	51½	51½	— ⅜
85½	85¾	7	100	Endicott-Johnson pf	85	85	85	85	— ⅜
12⅛	12⅜	..	1900	Erie	12½	12½	12⅛	12¼	— ¼
17¾	18¼	..	900	Erie 1st pf	18¼	18¼	17⅞	17⅞	— ⅜
12½	13½	..	100	Erie 2d pf	13	13	13	13	— ¼
43½	44	8	4400	Famous Players-Lasky	45⅝	45⅝	43	43⅜	— 2⅝
70¼	71	8	200	Fam Players-Lasky pf	70¼	70⅜	70¼	70¼	— 1
24¾	25½	7	300	Federal Min & Smelt pf	25⅛	25⅛	25	25	— ⅜
17	100	7	100	Fisher Body Corp pf	97½	97½	97½	97½	..
10⅝	10⅝	..	1100	Fisk Rubber	10½	10⅝	10⅛	10⅜	— ⅛
2	2⅜	..	300	Gaston W & Wigmore	2⅛	2⅛	2⅛	2⅛	..
40½	41	..	4300	Gen Asphalt	41¾	42	40½	40⅝	— 1⅜
75	80	5	100	Gen Asphalt pf	78	78	78	78	..
48	50	2	100	Gen Am Tank Corp	50	50	50	50	— 1
81½	82	7	1400	Gen Cigar deb pf	81½	82	81½	81⅞	— ⅛
118⅞	118⅞	8	900	Gen Electric Co	119	119	118½	118¾	— ⅜
..	..	..	3100	Gen Electric Co rts	3⅜	3¾	3½	3⅝	— ⅛
13	13⅛	1	13200	Gen Motor	13	13⅛	13	13	..
66½	71	6	100	Gen Motor pf	67	67	67	67	..
60	62	6	600	Gen Motor Corp deb	60	60½	60	60½	..
70	71	7	700	Gen M Corp deb pf 7 p c	70½	70½	70	70	— ½
32½	33	6	3800	Goodrich, B F	33⅛	33½	32⅞	32⅞	+ 1
74	76	7	100	Goodrich, B F pf	75½	75½	75½	75½	+ 1½
72	72⅛	7	1700	Great Northern pf	72½	72½	72	72	— ½
25⅞	26	4	900	Great Northern Ore ctfs	26⅛	26¼	25⅞	25⅞	— ⅜
16½	17½	2	100	Greene Cananea Cop	17½	17½	17½	17½	..
8	10	..	100	Gulf, Mobile & North	8¾	8¾	8¾	8¾	— ⅝
21	22¾	..	200	Gulf, Mobile & North pf	21⅛	21¼	21⅛	21¼	..
28½	31	..	600	Gulf States Steel	30	30¼	29¾	30	— ⅛
14	14½	..	500	Hendee Manufacturing	14	14	14	14	— ½
54	55¼	4	100	Haskel & Barker Car	54½	54½	54½	54½	— ½
9½	9¾	1	1100	Hupp Motor	9¾	9¾	9½	9¾	+ ⅛
67¾	69	..	3000	Houston Oil Co	72	73	65	67½	— 3½
82⅝	83½	7	900	Illinois Central	82	83	81½	83	+ ¾
6	6⅛	60c	1700	Indiahoma Ref	6	6⅛	6	6	..
29¾	30	4	1600	Inspiration Con Copper	29⅝	29¾	29½	29¾	..
3¾	4	..	300	Interboro Con Corp	3¾	3¾	3¾	3¾	..
9¾	10	..	200	Interboro Con Corp pf	9½	9½	9½	9½	— ½
10	10½	..	200	Int Agri Corp	10¼	10¼	10¼	10¼	— ¼
95½	96	7	1300	Int Harvester Co	95½	95½	95	95	— 1⅛
11¼	11½	..	200	Int Mer Marine	11¼	11¼	11¼	11¼	+ ¼
48	48⅛	6	2900	Int Mer Marine pf	48⅝	49	47⅞	48	— ¾
29½	30	..	800	Inter Motor Truck	29⅞	29⅞	29⅞	29⅞	— ⅛
12¼	12½	..	1700	International Nickel	12½	12½	12¼	12½	..
79	85	6	100	International Nickel pf	79	79	79	79	+ 1
47½	48	..	2100	International Paper	47½	47¾	46¾	47¾	— ¾
21¾	21⅞	..	1100	Invincible Oil	21¾	22	21⅝	21¾	— ¼
30	30½	..	400	Iron Products Corp	30	30	28	30	— ½
4¾	4⅞	..	3400	Island Oil & Trans Corp	4¾	4⅞	4¾	4⅞	..
3	3⅛	..	200	Jewel Tea	3	3	3	3	— ⅛
8⅜	8¾	..	600	Jewel Tea pf	8½	8⅞	8½	8⅝	+ ⅛

Year to date 1920. 211,314,743½ 1919. 304,505,422 1918. 158,853,512

Closing Bid.	Closing Ask.	Div. in $.	Sales.		Opening.	High-est.	Low-est.	Closing.	Net Change.
12	15	2	800	Jones Bros Tea	15½	15½	15	15	— ⅞
16¾	17¼	..	1600	Kansas City Southern	17	17	16⅞	16⅞	— 1⅜
33¼	34	4	700	Kelly Springfield Tire	34	34	33	33	— 1
..	..	..	..	Kelsey Wheel Co	39	39	39	39	— 1
16⅝	16⅞	2	3500	Kennecott Copper	16⅞	17	16¾	16¾	..
7¼	7½	..	1500	Keystone Tire & Rubber	7⅛	7⅛	7	7	— ¼
48	48⅝	6	1000	Lackawanna Steel Co	48½	48½	47½	47½	— 1½
39	41	..	200	Laclede Gas of St L	40	40	39¾	39¾	— 1⅛
10½	12½	..	100	Lake Erie & Western	11½	11½	11½	11½	— ½
16½	17	2	300	Lee Rubber & Tire	16½	16½	16½	16½	..
51¾	52¼	3½	400	Lehigh Valley	53	53	52	52	— 1½
130	130½	12	500	Liggett & Myers Tob	130	131	130	130	..