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COTTON.

The cotton markets here, in New Orleans and in Liverpool dropped yesterday to new lows for the present move, local prices being the lowest since 1916. The net decline at the bottom was 63 to 88 points and at the close was approximately 55 to 65 points, short covering in the final half hour rallying the list about 20 points. Selling came from many sources, including Wall Street, spot houses and Liverpool. Most afternoon pressure represented liquidation forced by uncovering of stop loss orders. The unsettled stock market was a factor throughout the session, other factors being weak Liverpool cables, unfavorable labor and trade news from Great Britain and the failure of a New York Stock Exchange house, which affected sentiment at the very beginning.

Reports that freight rates on cotton from Galveston to Manchester had been cut from $1.15 a hundred pounds to 90 cents had little influence on values. It was evident not long after the start that local traders who had recently taken a long position in the market were disappointed and liquidating at the least opportunity. Some selling to establish losses for income tax returns before the first of next year was also in evidence. Prices were but 4 to 18 down on active months at the opening, but immediately following the call pressure increased, the market soon showing a loss of nearly ½ cent a pound.

Buying was limited to chiefly profit taking by shorts and a little support of investment character through local commission houses. Southern spot advices gave little encouragement to bulls, pressure of distress cotton again being felt. Bears called attention to a report that Belfast spinneries would shut down for five weeks due to depressed conditions and mentioned more reports of wage cutting from mill centres of this country. The decline was greatest just before the start of the last hour, when December, January and March broke the 14 cent level for the first time in four years. Local spot dropped ¾ cent a pound, or 75 points, to 14.50.

Range of prices:

December..	14.55	14.55	13.85	14.05	14.73
January ..	14.65	14.74	13.92	14.15–17	14.78
March	14.60	14.61	13.82	14.03–08	14.62
May	14.70	14.75	14.00	14.18–20	14.74
July	14.70	14.78	14.11	14.23–33	14.80
October ...	14.86	14.88	14.32	14.48–50	14.95

NEW ORLEANS MARKET.

NEW ORLEANS, Dec. 22.—General liquidation of long contracts, reports of failures in the stock market and in the interior of the belt and rumors of another threatened coal strike in England put the price of cotton to new low levels for the season to-day. Heaviest selling came in the afternoon, when January dropped to 12.79c. and July to 13.55c. At this level the market was at net declines of 65 to 82 points. Closing prices were 40 to 52 points net lower on the day. Close: January, 13.00c.; March, 13.46c.; May, 13.66c.; July, 13.80c.; October, 13.95c.

SOUTHERN SPOTS.

Galveston quiet, 75 points lower, at 14.50c.; sales, 1,122 bales. New Orleans quiet, 25 points decline, at 13.75c.; sales, 941 bales. Mobile nominal, 25 points lower, middling 13.75c.; sales, nil. Savannah nominal, unchanged, at 15.75c.; sales, nil. Norfolk quiet, 50 points lower, at 13.50; sales, 285 bales. Baltimore nominal, unchanged, at 15.50c.; sales, nil. Augusta quiet, at 63 points decline, at 13.50c.; sales, nil. Memphis quiet and steady, unchanged, at 14.50c.; sales, 500 bales. St. Louis steady, unchanged, at 15c.; sales, nil. Houston steady, 75 points lower, at 13c.; sales, 7,823 bales. Little Rock quiet, 50 points lower, at 14.50; sales 24 bales. Dallas steady, 55 points lower, at 12.90c.; sales, 2,888 bales. Montgomery nominal, unchanged, at 14c.; sales, nil. Fort Worth quiet, 50 points lower, at 12.75c.; sales, 750 bales.

LIVERPOOL CABLES.

Spot cotton quiet at 15 points decline; middling, 9.76d. Sales, 3,000; American, 2,000. Imports, 5,000, all American. Futures opened quiet at 18 to 22 points decline. Closed easy, at 40 to 47 points decline. December, 8.84d.; January, 9.05d.; March, 10.12d.; May, 10.26d.; July 10.33. Manchester—Yarns and cloths dull.

LIVERPOOL STATISTICS.

LIVERPOOL, Dec. 22.—Weekly cotton statistics: Imports, 84,000 bales, American, 77,000; stock, 1,068,000, American, 675,000; forwarded, 54,000, American, 28,000; exports, 800; sales, 8,000, American, 6,000.

COTTON STATISTICS.

	Yesterday.	Last week.	Last year
Port receipts....	72,094	28,343	36,879
Exports	13,649	7,300	46,450
Exports season..	2,268,606	2,092,759	2,565,831
New York stock.	22,038	24,587	61,312
Port stocks.....	1,412,024	1,406,632	1,589,427
Interior receipts.	21,634	21,461	32,809
Interior shipm'ts	14,510	16,994	37,161
N. Y. arrivals..	100	2,136	4,813

COTTONSEED OIL.

Range of prices:	Open.	High.	Low.	Close.	Tues-day.
Spot	....	....	....	8.25-75	8.60
December ..	....	....	....	8.25-45	8.55
January ...	8.46	8.46	8.35	8.36-39	8.60
February ..	....	....	....	8.40-45	8.60
March	8.89	8.90	8.81	8.86-87	9.02
April	....	....	....	8.88-94	9.03
May	9.15	9.18	9.07	9.12-13	9.23
June	....	....	....	9.15-25	9.25
July	9.30	9.35	9.30	9.33-35	9.44

METALS.

On the New York Metal Exchange yesterday tin was dull and weak, with Class A quoted at $32.00 to $35.00; Class B, $30.50 to $31.00, and Straits shipments, $32.50 @ $35.00 Copper dull; spot and December, $12.00 @ $14.00, and January, $12.12½ @ $14.00. Lead dull; New York spot, 4.60c. asked, and East St. Louis spot, 4.60c. asked. Zinc dull; New York spot, 6.10c., and East St. Louis spot, 5.80c. asked. The American Smelting and Refining Company quote lead at 4.75c., New York and East St. Louis.

	Dec. 22. Bid.	Asked.	Dec. 21. Bid.	Asked.
Lead, spot	....	4.65	....	4.60
Lead, January...	....	4.60	....	4.65
Aluminum	23.00	25.00	23.00	25.00
Quicksilver	....	$50.00	....	$50.00
Antimony	5.50	5.75	5.50	5.75
Platinum, soldr...	....	$80.00	....	$80.00
Platinum, 99% ir..	....	$95.00	....	$95.00
Platinum, 10% ir..	....	$115.00	....	$115.00
Elec. cop., spot...	....	14.25	....	14.25
Elec. cop., Jan...	....	14.25	....	14.25
Prime West., spot	....	5.95	....	5.95
Prime West., Jan.	....	....	....	....
Pig iron, No. 1, X foundry.....	....	41.25	....	41.25
Pig iron, No. 2, silicon	....	42.00	....	42.00
Pig iron, plain, No. 2 silicon....	....	41.50	....	41.50
Bess. iron, Pitts..	....	35.00	....	35.00
Bess. billets, Pitts.	....	43.50	....	43.50

LONDON METAL MARKET.

LONDON, Dec. 22.—Following are the closing metal quotations:

	£	s.	d.	Changes.
Copper, spot	73	10	0	off 1s.
Copper, futures..	73	10	0	off 10s.
Elec. copper, spot.	83	0	0	off £1
Sales—Spot, 50 tons; futures, 350 tons.				
Tin, spot	202	0	0	off £2 5s.
Tin, futures	207	5	0	off £2 15s.
Straits	207	0	0	off £3
Sales—Spot, 150 tons; futures, 450 tons.				
Lead, spot.....	21	15	0	off 10s.
Lead, futures	22	10	0	off 5s.
Spelter, spot	84	0	0	off £1 5s.
Spelter, futures..	85	7	6	off £1 7s. 6d.

COFFEE.

The range of prices in yesterday's coffee futures market follows:

	Open.	High.	Low.	Close.	Tues-day.
March.....	6.36	6.36	6.34	6.35-36	6.45
May.....	6.75	6.77	6.73	6.75-76	6.85
July.....	7.10	7.10	7.06	7.05-06	7.15
September..	7.33	7.34	7.30	7.30-31	7.41

COFFEE CABLES.

Rio was 50 to 75 reis lower. Dollar rate 50 higher, at 68⅝00. Exchange 1-16d. lower, at 10d. Receipts, 13,000 bags, and stock, 569,000 bags. Santos spots not quoted; futures unchanged to 25 lower. Receipts, 44,000 bags, and stock, 3,174,000 bags. Receipts at the ports were 57,000 bags, against 21,000 last year and 37,000 two years ago. Sao Paulo had 49,000, against 12,000 and 27,000, and Jundiahy 36,000, against 6,000 and 23,000 bags, respectively. Rain was reported in three districts of Sao Paulo, cloudy in one and fine in one. Cleared from Victoria, two steamers with 17,500 bags for New Orleans.

BRAZILIAN COFFEE STATISTICS.

	Yesterday.	Last week.	Last month.
N. Y. deliveries...	8,656	7,994	9,882
N. O. deliveries...	17,599	4,387	20,104
Total deliveries...	26,255	12,381	29,986
New York stock...	769,854	826,953	850,986
New Orleans stock	379,161	330,005	310,216
Stock at all ports.	1,149,015	1,156,958	1,170,202
Afloat	545,909	507,100	584,400
Visible supply....	1,694,915	1,664,061	1,754,602
Last year's visible.	1,712,763	1,655,209	1,607,845

NICKEL PLATE PAYS 5 PER CENT. ON COMMON

Dividends on Issue Passed for Eight Years.

After eight years in which no dividend has been paid on its common stock directors of the New York, Chicago and St. Louis Railroad Company, known as the Nickel Plate, met in Cleveland yesterday and declared a 5 per cent. dividend on that issue. The action was unexpected to its holders in New York, and members of the board who reside here were not notified that the dividend meeting was to be held. The dividend is payable on January 15 to stock of record on January 3.

The road was purchased by Cleveland interests, represented by O. P. and M. J. Van Sweringen, in July, 1916, from the New York Central for $8,500,000, of which $2,000,000 was in cash and $6,500,000 in ten notes of $650,000 each, the first of which matures in July, 1921, and the balance at one year intervals. The purchasers obtained from the New York Central $6,240,000 of common stock, $6,275,000 of second preferred and $2,503,000 of first preferred.

The corporation's present outstanding capital is $30,000,000, of which $14,000,000 is in common stock, $5,000,000 in 5 per cent. first preferred stock and $11,000,000 in 5 per cent. second preferred stock.

It was pointed out yesterday by railroad officials that the Nickel Plate in the twenty-six months of its operation by the Government received $5,288,168 in compensation as its standard return, that it has no terminals and is an excellent feeder for such roads as the Lehigh Valley and the Lackawanna. It provides a through service into New York via the Lackawanna, and it has been reported in railroad circles that negotiations have been under way for its acquisition by that road.

CONSOLIDATED EXCHANGE.

Although many active industrials were marked down lower for this year during yesterday's Consolidated Stock Exchange trading, there were fair rallies in about all of those shares during its final half hour. Rails reflected support and accumulation and numerous issues in their department ended with fair net gains compared with Tuesday's final quotations. Declines of 7¾ at the minimum in Texas and Pacific Coal and Oil to 22, 5¼ in United States Rubber to 55, 6¾ in Replogle to 44¼ and 4⅞ in Baldwin Locomotive to 78½ featured the session.

Crucible Steel yielded 4 to 74½, but rallied to 77¾, while United States Steel was offered down to 76⅜, Bethlehem Steel B to 48⅞, Vanadium 3 to 28¾, Car and Foundry 4 to 111½, Studebaker 1¾ to 38½, Chandler 4½ to 60, Atlantic Gulf 6¼ to 97, Tobacco Products 3⅜ to 45¼, General Asphalt 3¼ to 35, Virginia Chemical 2 to 25¾, People's Gas 1⅜ to 29⅝ and United Fruit 2½ to 183.

Reading rallied 1¼ to 76¾, Southern Pacific 2¼ to 93¾, Union Pacific 1¾ to 113½, Chesapeake and Ohio 1⅞ to 53½, St. Paul 2⅞ to 24⅝, Northern Pacific 1¾ to 75, International Paper 3½ to 42⅞, American Sugar 3¼ to 85½, Famous Players 4⅝ to 45, Stromberg 2¼ to 25¼, American Beet Sugar 1¾ to 34¾, Mexican Petroleum 4⅝ to 155¼ and Royal Dutch, New York, 1¾ to 56¾.

CONSOLIDATED TO CELEBRATE.

The Consolidated Stock Exchange's annual Christmas festival will be held to-morrow afternoon in the board room, Broad and Beaver streets. The celebration is scheduled to start at 2 P. M. and continue until late in the afternoon. The committee in charge of the affair are L. Gilbough, J. E. Hoey and H. Plummer.

PRODUCE.

BUTTER.—Creamery, higher than extras, lb., 56½@57c., extras, 92 score, 56c.; firsts, 90 to 91 score, 45½@54½c.; firsts, 88 to 89 score, 44@47c.; seconds, 83 to 87 score, 37@42c.; lower grades, 33@36c.; unsalted, higher than extras, 59½@60c.; extras, 58½@59c.; firsts, 46@57c.; seconds, 39@44c.; held or storage, high scoring, 50½@51½c.; extras, 49@50c.; firsts, 41@48c.; seconds, 34@40c.; lower grades, 28@33c.; Danish casks, fresh, 50@52½c.; State dairy tubs, finest, 52@54c.; good to prime, 44@50c.; common to fair, 30@42c.; renovated, extras, 40c.; ladies, current make, firsts, 27@28c.; seconds, 23@24c.; lower grades, 21@22c.; packing stock, storage, 22½@23c.; current make, No. 2, 21@21½c.; lower grades, 18@20c.

CHEESE.—State, whole milk, held, early made flats, specials, lb., 27½@28c.; fall made, 25@26½c.; average run, 24@25c.; fresh specials, 24@25c.; average run, 22@22½c.; lower grades, 20@21½c.; Twins, held specials, 26@28c.; average run, 24@25c.; Wisconsin, held flats, 26@27c.; held Twins, 26@27c.; Single Daisies, held, 25@27c.; Double Daisies, held, 25@27c.; Young American, held, 29@29½c., fresh, 27@27½c.; skims, held specials, 18@20c.; prime to choice, 15@17½c.; fair to good, 12@14½c.; lower grades, 10c.

EGGS—Fresh gathered, extras, dozen, 76@78c.; extra firsts, 74@76c.; firsts, 71@73c.; seconds, 67@70c.; dirties, No. 1, 53@56c.; checks, fair to choice, dry, 48@52c.; refrigerator, firsts, 60@61c.; seconds, 56@59c.; State, Pennsylvania and nearby Western, hennery whites, extras, 85c.; extra firsts, 82@83c.; firsts, 80@81c.; gathered whites, firsts to extra firsts, 80@83c.; under grades, 72@78c.; pullets, 63@68c.; Pacific coast white, extras, 85c.; extra firsts, 82@83c.; firsts, 80@81c.; under grades, 76@78c.; pullets, selected, small out, 75@76c.; usual size, 63@68c.; other Western and Southern, gathered whites, 79@82c.; State, Pennsylvania and nearby Western, hennery browns, extras, 79@80c.; gathered brown and mixed colors, graded, extras, 76@78c.; firsts to extra firsts, 72@75c.

POTATOES—Bermuda, bbl., $6@10; Maine, 180 lbs., $3.50@4.25; 165 lbs., $3.25@3.50; State, 180 lbs., $3@4; 150 lbs., $2.50@3; Pennsylvania, 165 lbs., $3@3.25; 150 lbs., $2.50@2.75; Long Island, bbl., $3.75@4.25; Jersey red, 150 lbs., $2.50@3; long, 165 lbs., $2.75@3; 150 lbs., $2.75@2.90; No. 2, bbl., $1@1.75; Southern, $1.50@3. Sweets, Jersey, basket, 75c.@$2; Maryland, $1.25@1.75; Southern, bbl., $1.50@3.50; yams, bbl., $4@5.

POULTRY, DRESSED—TURKEYS: Maryland, 55@64c.; old, 48@52c.; Virginia, 54@60c.; Western, 52@59c.; Southern, 51@58c.; poor, 45@50c.; culls, 30@40c.; Western and Southern, 40@50c. **CHICKENS:** Fancy, per lb., 30@50c.; Virginia, 28@30c.; Western dry picked broilers, boxes, 29@40c.; fryers, 31@42 lbs. to dozen, 26@30c.; roasters, lb., 31@35c.; broilers, bbls., 27@31c.; fryers, 25@29c.; roasters, 28@35c. **FOWLS:** Western dry picked, milk fed, boxes, 23@37c.; corn fed, 22@36c.; bbls., 22@33c.; scalded, 22@30c.; old cocks, Western, 22@25c.; **DUCKS:** Long Island, frozen, 40c.; Maryland, 32@40c.; Western, 30@42c. **GEESE:** Maryland, lb., 30@40c.; Western, 30@40c. **SQUABS:** Large, white, 8@10 lbs. to dozen, $9@11; 6@7 lbs., $8@7; dark, $3.50@4.50; culls, $1.50@2. **GUINEAS:** Fancy, 75c.@$1.25; old, 50@75c. **RABBITS:** Supply of both cottontails and jacks light and tone firm for fancy. Cottontails, Western, pair, 35@50c.; jacks, $1@1.40.

POULTRY, LIVE—FOWLS: Freight, 25@30c.; express, 29@35c. **CHICKENS:** Freight, 27c.; express, 27@31c.; broilers, freight, 28c.; express, 32@40c.; old roosters, freight, 18c. **TURKEYS:** Freight, 52c.; express, 55c. **DUCKS:** Freight, 30@32c.; express, 30@33c.; Muscovey, 20@22c. **GEESE:** Freight, 25@30c.; express, 28@31c. **SWAN:** Freight or express, 16c. **PIGEONS:** Pair, freight or express, 45@50c. **GUINEAS:** Pair, 50@75c. **RABBITS:** Express, lb., 25@35c.

Live Stock and Meat Prices.

Common to prime steers, 100 lbs., $7.50@12.00
Common to choice bulls, 100 lbs... 5.50@ 8.00
Common to choice cows, 100 lbs... 2.00@ 7.50
Common to prime veals, 100 lbs... 11.00@17.50
Common to prime sheep (ewes), 100 lbs. ..... 3.00@ 5.00
Common to prime lambs, 100 lbs.. 9.00@12.00
Live hogs, 100 lbs..... 10.50@11.00
Dressed beef, steer sides, lb..... 12@20c.
City dressed veals, lb..... 16@25c.
Dressed mutton, lb..... 7@13c.
Dressed lambs, lb..... 18@27c.

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yester-day's Bid.	Ask.	Tues-day's Bid.
C Exchange Bank..	Feb. 3	42	44	42
Detroit Edison....	Jan. 10	..	¼	..
Gen Electric.....	Jan. 20	3⅝	3½	3⅝
Home Insurance ...	Feb. 1	165	170	170
Lone Star Gas	Jan. 20	..	½	..
Mexican Eagle Oil..	..	7	9	8
Nat Park Bank....	Feb. 3	70	70	70
Pac Development ..	Jan. 10	..	¼	..
Shaw (W. W.).....	..	15	18	16
So N E Tel Co....	Jan. 12	..	½	..
South Pac	Mar. 1	21⅝	22⅛	23
Tide Water Oil....	Jan. 19	13½	14½	13
Un Zinc Smelting..	Jan. 6	..	⅛	..

GRAIN.

CHICAGO, Dec. 22.—Unsettled financial conditions had a bearish effect on to-day's wheat market. Prices closed nervous at ½ cent to 2½ cents net lower, with March $1.60¾ to $1.61, and May $1.57¼ to $1.57½. Corn lost ⅞ cent to 1½ cents, and oats ⅝ cent to 1¼ cents. In provisions the outcome was unchanged to 17 cents higher.

Lack of confidence in the buying side of the wheat market was largely associated with the disturbance of security values in Wall Street and particularly with the failure of a New York brokerage house. Depression in the cotton market was also an evident bearish factor as to wheat, as was the absence of big export buying. Various rallies took place, but they seemed due mainly to short covering and to be of a transient character, notwithstanding predictions of a revival of business and of greater industrial activity soon. Selling of wheat to go into store here was reported and there were to-day deliveries of 115,000 bushels on December contracts.

Notice that a large manufacturer of corn products would close its plants until after the holidays was a special weakening influence in the corn markett. Receipts were heavier.

Oats sagged with corn.

Higher quotations on hogs gave considerable firmness to provisions.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Tues-day.
WHEAT—					
December	166	168	163	166	168¼
March	160	163¾	159	161	162¼
May	157	158¾	155½	157½	158¼
CORN—					
December	70	71⅞	69	70	71
May	73¾	74⅞	72½	73¼	74⅝
July	73	75½	73¼	74⅛	75⅝
OATS—					
December	46¼	47¼	46¼	46⅝	47⅝
May	49	49⅝	48⅝	49	49⅝
July	48½	48½	47½	47⅞	49
LARD—					
January	13.02	13.05	12.85	13.05	12.92
May	13.50	13.57	13.25	13.57	13.42
RIBS—					
January	11.37	11.55	11.37	11.55	11.35
May	12.05	12.22	12.05	12.22	12.10
PORK—					
January	....	....	....	22.85	22.86

Export sales in yesterday's cash wheat market were larger than those of the two preceding days, approximately 1,000,000 bushels having been reported worked, and inasmuch as all inquiries were not filled it is possible that more wheat was sold overnight. No names of the purchasers were announced by the trade, but Spain and Italy were believed to have been the buyers. The sales were largely of Gulf wheat. Milling demand continues slow and as a result the domestic markets continue dull. Some sales of cash rye were reported, but although there were inquiries for corn, no business in it was announced.

NEW YORK PRICES.

WHEAT—No. 2 red and No. 2 hard, $1.94 c. i. f. track New York.

CORN—No. 2 yellow, 96⅝c.; No. 2 mixed, 93⅝c. c. i. f. New York, 10 days' shipment.

OATS—No. 1 white, 62c.; No. 2 white, 60½@61c.; No. 3 white, 59½c.; No. 4 white 58c.; fancy feed white, 64c.; ordinary clipped white, 61c.; all elevator.

RYE—Market easy. No. 2 Western, $1.81¼. f. o. b., and $1.76¼ c. i. f. domestic.

BARLEY—Market dull. Feeding, 87@93c.; malting, 97c.@$1.06 c. i. f. New York.

BUCKWHEAT—Market easy. Scoured milling, $2.35@2.60, nominal a 100 pounds.

HAY—Market quiet. No. 1, $1.85@1.95; No. 2, $1.75@1.85; No. 3, $1.60@1.70; shipping, $1.40@1.60.

STRAW—Market easy. No. 1 rye, $18@19 a ton.

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
Yesterday ..	923,000	747,000	439,000
Last week..	1,012,000	557,000	476,000
Last year...	1,048,000	883,000	520,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Yesterday ..	8,000	352,000	96,000
Last week..	19,000	1,751,000	100,000
Last year...	29,000	207,000	.....

SUGAR.

Another advance occurred yesterday in the local raw sugar market, although business was not as active as on Tuesday. Offerings, however, were light, with holders asking higher prices. The day's business consisted of 1,000 tons of Demarara sugar in port to the Federal Court at 4½c. c. i. f., equal to 5.38 for centrifugal. No sales of Cubas were reported. The only Cubas available were offered at 4½c., cost and freight. Prices of refined were unchanged at 7.30 to 8c. for fine granulated.

The range of prices in yesterday's sugar futures market follows:

	Open.	High.	Low.	Close.	Tues-day.
January ...	4.55	4.55	4.55	4.58–60	4.40
February...	4.65	4.65	4.65	4.68–70	4.50
March	4.75	4.83	4.75	4.78–80	4.60
May	4.85	4.95	4.85	4.94–95	4.75
June	5.05	5.05	5.05	5.03–05	4.84
July	5.13	5.13	5.08	5.12–15	4.94

ORDER RAIL RATE INCREASE.

WASHINGTON, Dec. 22.—State railway commissions of Arkansas and Minnesota were ordered to-day by the Interstate Commerce Commission to increase State passenger rates and excess baggage charges to the level now prevailing in interstate commerce. The commission held that the present charges in the two States amounted to a discrimination against interstate traffic.

EQUIPMENT TRUSTS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Ask.
Baltimore & Ohio	1920-22	4½	7.75	6.75
Bethlehem Steel...	1920-30	7	7.75	7.00
Buff, R & Pitts....	1920-33	4½-5-6	7.20	6.50
Canadian Pacific..	1920-32	4½-6	7.50	6.40
Chesapeake & Ohio.	1924-33	6½	6.75	6.40
Chi & Northwest...	1920-24	4½	7.00	6.40
Chi, R I & Pacific..	1920-27	4½-5	7.75	7.00
Chi, St L & N Or..	1920-24	5	7.57	6.50
C, C, C & St L....	1920-29	5-6	7.12	6.40
Del & Hudson.....	1922	4½	7.50	6.87
Erie Railroad.....	1920-27	4½-5	8.00	7.00
Great Steamship...	1920-34	6	7.87	7.25
Illinois Central....	1920-27	4½-5	7.10	6.40
Illinois Central....	1925-35	7	6.85	6.40
Int Prod Steam'ship.	1920-26	7	8.50	7.50
Louisville & Nash..	1920-23	5	7.10	6.40
Michigan Central...	1920-23	5-6	7.00	6.40
Minn & St Louis...	1920-27	5-6	7.75	7.00
Mo, Kan & Tex....	1920-24	5	8.25	7.25
New York Central.	1920-32	4½-5	7.25	6.40
New York Central.	1921-33	7	7.12	6.40
Norfolk & West....	1920-24	4½	7.00	6.40
Northern Pacific...	1921-30	7	7.15	6.40
N Y, N H & H....	1920-29	4½-5-6	8.25	7.25
Pac F't Express...	1925-35	7	6.90	6.40
Penn Gen'l Freight.	1920-23	4-4½	7.00	6.37
Pitts & Lake Erie..	1921-35	6½	6.87	6.40
Reading Co.....	1920-27	4½	7.10	6.40
Seaboard Air Line.	1920-27	4½-5-6	8.25	7.25
Sinclair Refining...	1920-21	6	8.50	7.50
Southern Pacific...	1920-25	4½	7.10	6.40
Southern Pacific...	1924-35	7	6.87	6.40
Southern Railway..	1920-26	4½-5	7.62	6.62
Union Pacific.....	1924-35	7	6.80	6.40
Virginian Railway..	1920-30	6	7.50	6.75
White Oil.....	1920-23	6	8.50	7.50

Fire Record.

	Loss.
A. M.	
1:20—201 West End av.; Ethel Olson.	Trifling
2:00—Broadway and 117th st.; automobile; James Graham.....	Trifling
3:45—126th st. and Broadway; automobile in garage; H. B. Scott..	Unknown
6:10—508 East 135d st.; Robert Burns.....	Trifling
6:10—172 1st av.; Anna Levy.....	Trifling
6:45—326 East 48th st.; automobile in garage; Samuel Cohen.....	Trifling
8:20—1081 Teller av., The Bronx; Emma Goldstein.....	Trifling
8:35—41 W. 91st st.; Mary Jones..	Unknown
9:20—391 East 4th st.; unoccupied..	Unknown
P. M.	
12:10—274 7th st.; P. Snyderman...	Unknown
12:20—Front of 103 Allen st.; Second avenue elevated..	Trifling
P.M.	
1:25—25 E. 30th st., G. & H. Investing Co.....	Unknown
2:15—658 11th av., owner unknown	Trifling
3:25—129 E. 36th st., Rinzel Bleyger.	Trifling
3:25—6th av., Montgomery & Stevens	Trifling
3:45—3786 B'way, Herman Rosenberg	Unknown
4:10—323 Lexington av., unknown	Unknown
4:45—213 Sullivan st., Cordono Bros.	Unknown
5:10—337 W. 77th st., Martin Sayer	Unknown
6:10—582 E. 159th st., The Bronx, James Flynn.....	Total loss
6:30—153 W. 19th st., Melville Dress Co. and Arrow Necktie Co..	Unknown

Business Troubles

PETITIONS IN BANKRUPTCY.

The following petitions in bankruptcy were filed Wednesday in the United States District Court:

Involuntary petition against the Envelope, Paper and Tag Corporation, manufacturers of envelopes, paper bags and tags, 30 West Thirteenth street, in behalf of three creditors. Liabilities and assets not given. The petitioning creditors and amounts claimed are: Louis Michnick, $300; Charles S. Rich, $100, and Jacob Fox, $125. H. S. & J. J. Lesser are attorneys for the petitioners.

Involuntary petition against the Ajax Dress Company, Inc., 15 East Twenty-sixth street, in behalf of Gottlieb & Hyman. Liabilities are given as $25,000 and assets $7,500. Moses & Singer are attorneys for the petitioner.

Involuntary petition against Harry G. Sipkin and Samuel Gorschen, trading as Sipkin & Gorschen, ladies' coats, 15 East Twenty-sixth street, in behalf of three creditors. Liabilities are given as $100,000 and assets as $30,000. The petitioning creditors and amounts claimed are: Katz Cloak Company, $2,200; M. and S. Silk Mills, $560, and Max Rothstein Company, $750. Moses & Singer are attorneys for the petitioners.

Involuntary petition against David Smoller, individually and as surviving partner of the firm of Wilsker & Smoller, jobbers of silks and woollens, 46 East Twenty-ninth street, in behalf of three creditors. Liabilities are given as $60,000 and assets as $10,000. The petitioning creditors and amounts claimed are: M. Hennela, $924; E. Kaufman, $500, and A. E. Schildhaus, $100. Maurice L. Shaine is attorney for the petitioners.

Involuntary petition against Samuel Fassak, trading as the Reliable Clothing Store, men's clothing, 1572 Second avenue, in behalf of three creditors. Liabilities are given as $5,500 and assets as $1,500. Petitioning creditors and amounts claimed are: Martin Liebschutz, $316; L. Rosen, $124; Harry Steinsgard, $70. Benjamin F. Steinberg is attorney for the petitioners.

Involuntary petition against Jacob Klein and Morris Glass, trading as the K. and G. Cloak and Dress House, ladies' coats and suits, 2008 Third avenue, in behalf of three creditors. Liabilities are given as $3,700 and assets as $500. The petitioning creditors and amounts claimed are: William Greenberg, $272, and Dashersky Bros., $128.

Involuntary petition against Jacob Solomon, dry goods, at 684 Third avenue and 657 Tenth avenue, in behalf of three creditors. Liabilities and assets not given. The petitioning creditors and amounts claimed are: F. Miller, $539; H. Johnson, $400; L. Frank, $183. Archibald Palmer is attorney for the petitioners.

Involuntary petition against the Dianna Lunch Company,