

FINANCIAL NEWS

NEW YORK STOCK EXCHANGE QUOTATIONS.

TOPICS OF WALL STREET.

Copper Securities AND Conditions which underlie the copper industry.

Stock Trading Narrows—Bank Statement Shows Effect of Loan Reductions.

Trading in stocks yesterday was concentrated in a list on the Stock Exchange which was much smaller than anything seen before in the last four months.

E. W. Wagner & Co. 33 NEW STREET, NEW YORK

WE OFFER Standard Gas & Elec. (\$50 par) 8% Preferred Stock At \$36 per share To yield over 11%

HANSON & HANSON Investment Securities 7 Trinity Pl. Tel. Whitehall 1036

A THRIFT REMINDER The movement to observe the week beginning with Benjamin Franklin's birth-day, Jan. 17, as Thrift Week is arousing the interest of all thoughtful people.

Scott & Stump INVESTMENT SECURITIES SPECIALISTS IN ODD LOTS

CONVENIENT BRANCH OFFICES IN MIDTOWN SECTION OF New York Stock Exchange Firms

Foreign Government Listed & Unlisted Securities INQUIRIES INVITED

KIELY & CO. 40 Wall Street, New York

"The Market for 1921" Featured in this issue of Securities Suggestions

R.C. MEGARGEL & CO. 27 Pine Street, New York

MILLER & GO. Members New York Stock Exchange

Munds, Rogers & Stockpole N. Y. Stock Exchange

German Securities F. B. Warren & Co. 15 Maiden Lane, New York

KOHLER BREMER & CO. STOCKS - BONDS 32 BROADWAY

Table of stock exchange quotations for 1921, 1920, and 1919, listing various stocks and their prices.

Many Bulls on Rail Stocks. Despite the gloomy picture of the railroad situation, as painted by executives before the House Committee...

Reading's Plan. The sharp run-up in Reading common in the last two days has pumped vigor into the rumor that Reading's plan is ready for presentation to the court...

A Small Pool in Reading. On the other hand, the head of a house which probably has handled more Reading in the actual certificates during the last five years than any other...

Steel for South Manchuria. The United States Steel Products Company has taken an order from Okura & Co. for about 100,000 tons of steel rails...

Gold Imports. The Carmania is bringing \$4,300,000 in gold from London consigned to Kuhn, Loeb & Co., bringing the total of gold moved from London to date...

Copper Situation. In summing up the copper situation and commenting on the fact that the Copper Producers Association has sold about 15,000,000 pounds of copper for export during the past few weeks...

National Leather. The extent to which the country's leather business has been affected by the depression of recent months was revealed yesterday in the announcement from Boston that the National Leather Company...

Loan Contraction. The Clearing House bank statement disclosed a contraction of loans, discounts and investments amounting to \$87,632,000...

Consolidated Exchange. Substantial improvement in allied exchange figures and generally satisfactory trade advices were main factors for substantially higher prices of industrial shares during last week's Consolidated Stock Exchange trading...

Japan Buying Sugar. Japan has been a recent heavy buyer of sugar, and according to a report by the U. S. Bureau of Census...

American Sugar Refining. The American Sugar Refining Company's plant in Brooklyn, which was closed in November, has been reopened and has resumed operations...

Sugar Securities. We have orders in Central Aguirre Central Sugar Fajardo Holly National Savannah

The INVESTOR'S GUIDE. Publishes this week complete and analytical reports of the leading stocks of the year...

Rails Industrials. Sent free on request. Ask for F-33.

RUSSELL SECURITIES CORPORATION. 116 Nassau Street, New York

\$1000 Nets \$120 Yearly \$500 Nets \$60 Yearly \$100 Nets \$12 Yearly

HART OIL. Why We Recommend This Security: Established Company No Funded Debt

L. A. HUGHES & CO. 100 Broadway, New York

Investors Pocket Manual. Contains latest statistical information, also high and low prices for the entire year of 1920...

WATER-FRONT PROPERTIES FACTORIES AND FACTORY SITES. FLOYD S. CORBIN, Specialist

SEEKS 5,000 FREIGHT CARS. Canadian National Railway has inquiry in market.

AMERICAN SUGAR REFINING. The American Sugar Refining Company's plant in Brooklyn, which was closed in November, has been reopened...

Table of foreign exchange rates for various currencies.

Table of money market rates including call money and time loans.

Table of commercial paper rates for various maturities.

Table of open market rates for Treasury bills and notes.

Table of clearing house statement showing assets and liabilities.

Table of subscription rights for various companies.

Table of dividend rates for various stocks.

Table of sugar prices for various grades and origins.

War Swept Land Rapidly Being Restored to Usefulness. WASHINGTON, Jan. 15.—Belgium is making good progress in rebuilding farms and restoring its agricultural production.

Guaranty Trust Trustee Under National R. S. Agreement. The Guaranty Trust Company of New York has been appointed trustee under the National Railway Service Corporation equipment trust agreement.

FINANCIAL NOTES. J. S. Bach & Co. and J. S. Bach & Co. are offering \$2,000,000 of City of Goldensron, N. C. bonds.

COFFEE. The range of prices in yesterday's coffee futures market follows: Open, High, Low, Close, Day.

SUBSCRIPTION RIGHTS. Rio was unchanged to 25 cents higher for receipts. Dollar rate at 19 1/2.

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