

HEIRLOOMS HOW many of the rare and charming things which are to be found today at Ovington's, will be prized as the heirlooms of the future? Ovington's "The Gift Shop of 5th Ave." 314 Fifth Ave., nr. 32d St.

PHILADELPHIA EXCURSIONS \$3.00 via New Jersey Trip War Tax 24 cents Sundays: Mar. 13, Apr. 10, 24, May 8

GLOVES 8, 12, 16-Button Frenchkair Mousch Kid, Suede & Mocha For Women

Brentano's NEW YORK 5th Ave at 27th St. Booksellers to the World

Dr. Grant During Lent will speak on WEDNESDAYS, AT 5 P. M. "WHAT SOME GREAT MODERN THINKERS SAY ABOUT GOD"

Easter Gifts Finely Bound Bibles Prayer Books, Etc. DUTTON'S 681 Fifth Avenue

WORLD'S PAIN AND ACHE LINIMENT Just one trial convinces you Sloan's Liniment helps drive away rheumatic twinges

Keep Your Skin-Pores Active and Healthy With Cuticura Soap

RAILROADS SUFFER IN STOCK TUMBLE Oil, Steel, Tobacco, Beet Sugar and Motor Also Hard Hit in Liquidation.

GO TO NEW LOW LEVELS Holders Become Frightened and Bargain Hunters Appear at Unloading.

The stock market yesterday was again the scene of drastic liquidation and severe attack which sent prices down to new low levels for the year and in many cases below the extreme lows of the terrific smash in values of last December.

Some of the Heavy Losers. Many stocks which recently have made statements showing their financial position to be very secure, or whose technical position in the stock market made bear raiding inadvisable, were not subjected to the pressure that the majority of the list was forced to withstand.

Table with 3 columns: Stock Name, Price, Change. Includes United States Steel, Bethlehem, American Locomotive, etc.

Holders Become Frightened. The day's decline was precipitated by heavy selling from one commission house, which was reported to have sold an aggregate of more than 100,000 shares during the day.

PENN. HALTS DIVIDENDS PENDING ADJUSTMENT PHILADELPHIA, March 11.—The directors of the West Jersey and Seashore Railroad, which comprises the Pennsylvania Railroad lines to all southern New Jersey points, to-day decided to defer action upon the semi-annual dividend.

A. B. A. ROAD REJECTS FEDERAL ARBITRATION Atlanta Strike Likely to Go Before Harding.

ATLANTA, March 11.—Efforts by two Federal mediators to settle the wage strike on the Atlanta, Birmingham and Atlantic Railway came to a sudden end here late today, when, after refusal of B. Buzz, receiver, to enter into the proceedings, the two commissioners announced they would return to Washington.

Colorado Plant to Add 1,000 New Steel Workers PUEBLO, March 11.—The Colorado Fuel and Iron Company to-day announced that owing to improved conditions in the steel industry 1,000 additional men will be employed commencing next Monday morning.

PACKER EMPLOYEES WILL ACCEPT TRUCE Continued from First Page.

glad to meet any one Mr. Davis designates. "If Mr. Davis can get from the packers assurance that they will maintain the status quo, not enforcing the wage and hour proposals effective Monday, we in return will be glad to defer our vote for a strike."

TRADE IS RECOVERING, SAYS HEAD OF PACKERS Thos. E. Wilson Cites Byproducts of His Business.

Thomas E. Wilson, president of the Institute of American Meat Packers, declared yesterday that certain definite signs of healthy recovery can be noted here and there in the meat packing industry.

BAN 44 HOUR PRINTING WEEK. New York State Publishers' Association.

LIVESTOCK MEN PROTEST. WASHINGTON, March 11.—The National Livestock Association announced to-day that it had filed with the Interstate Commerce Commission a complaint directed against all leading railroads attacking the present rates on ordinary livestock throughout the country.

WILL CUT PASSENGER AND FREIGHT TARIFF Continued from First Page.

From the labor side there was little comment on the action of the roads. B. M. Jewell, chairman of the Railway Labor Department, said he had known the proposals were coming for some time and that he would have to wait until he received more details before issuing a formal statement.

Other officials questioned the right of the roads to confer with their employees by individual efforts, as the Pennsylvania Railroad recently announced it would do. The union men said each road would have to hold one conference with representatives of all employees whose roads it was to be cut and could not deal individually with different unions.

While live stock prices have risen 7 cents a pound in Chicago in two weeks there has been no change in the other big meat centers. The local increase was due to suspending of pork killing by several smaller packers and the resultant competitive bidding of butchers who wanted to lay in a large stock.

BOSTON & MAINE MOVES TO REDUCE WAGES

BOSTON, March 11.—The Boston and Maine Railroad issued notice to-day of a proposal to reduce wages to certain classes of employees, including clerks, maintenance of way men, machinists and carpenters, on April 16.

OMAHA, March 11.—The Union Pacific Railroad has proposed a reduction of 18 cents an hour in the wage scale of common labor, it was announced to-day. The decrease would be from 48 to 30 cents an hour.

ACT TO CUT PAY OF MARINE WORKMEN Continued from First Page.

resignations did not cause grief in times such as these. The briefs of the railroads intend doing in case the Labor Board concurs in their arguments for lower wages remains to be seen, but it is not taking great chances of error to predict that one of the first things the roads intend is to promise a proportional decrease in freight and passenger rates. And another of the early moves is the abolition of the surtax on Pullman rates.

They go on to say that 17.5 per cent. of the locomotives were in bad condition when the roads were turned over to the Government, but that 26.9 per cent. were in this disorder when the Govern-

ment handed the roads back. The contention is, furthermore, that the present percentage of out of order locomotives is 23.5, and this reduction, the road executives seek to prove, is due solely to the fact that the roads were able to shop out their repair work to locomotive builders.

Men's New Spring Oxfords \$9.94 Lightweight, durable calfskin in black or tan features the new season's Oxfords.

St. Paul, March 11.—Wage reductions ranging from 48 cents an hour to a minimum of 25 cents are contemplated for unskilled workers by the Northern Pacific and Great Northern, it was alleged late to-day.

Denver, March 11.—Officials of the Denver and Rio Grande Railroad Company to-day announced a further lay-off of 700 employees. The road has laid off more than 2,700 employees since January 1. No action has yet been taken to reduce wages. It was said at the company offices.

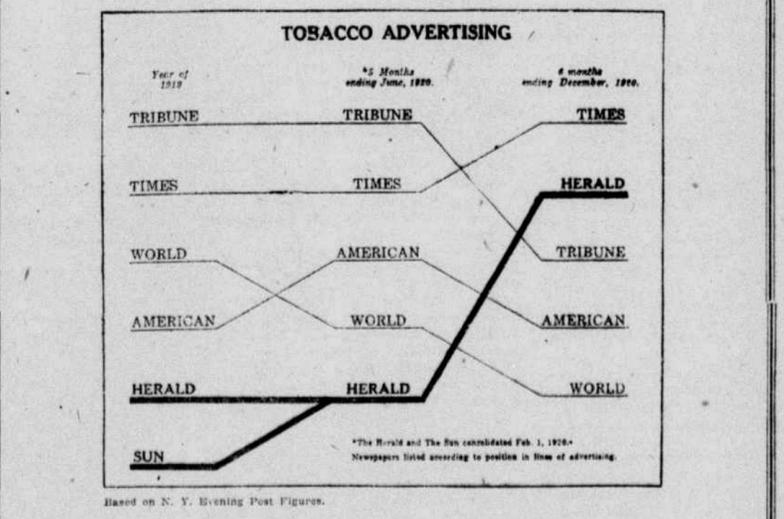
ment handed the roads back. The contention is, furthermore, that the present percentage of out of order locomotives is 23.5, and this reduction, the road executives seek to prove, is due solely to the fact that the roads were able to shop out their repair work to locomotive builders.

ford Railroad chiefs conferred with representatives of its unskilled labor yesterday in New Haven. C. L. Barbo, general manager of the system, made the roads' appeal to the men, but no percentage decrease in wages were stipulated. The men promised to consult with their colleagues and report back later. The road proposes a wage reduction approximating 20 per cent.

BOATMEN'S UNION WINS. Monthly Wage of \$110 to be Maintained. The strike of the Boatmen's Union Local 847, International Longshoremen's Association, which occurred yesterday, practically was ended last night, according to a statement of James Mathews, a delegate of the union. It said that nearly all of the biggest boat owners had acceded to the demands of the union that a wage scale of \$110 a month be maintained.

Spring Topcoats Are Ready A Presentation of the Newer Styles for Men and Young Men \$29.75 to \$49.75 These early Spring days, when the breezes blow cold as often as they do warm, a topcoat is your comfortable protector. Our new Spring Topcoats are made of lightweight fabrics of unusual durability and shape-retaining qualities.

---"where there's smoke"---there's The Herald! See how The New York Herald, since its amalgamation with the Morning Sun, has jumped from fifth to SECOND place in lines of tobacco advertising carried, as the chart below shows:



In January, 1921, The New York Herald was FIRST in lines of Tobacco Advertising carried. Most advertisers and agencies realize the important change in the New York Morning Newspaper field. They realize that The Herald's quantity-quality circulation of more than 200,000 reaches just the kind of people in and around New York who make the most desirable customers. The Herald should be on YOUR 1921 Schedule. THE NEW YORK HERALD

1000 Brief Cases Hand-Boarded Cowhide Usually \$11.74 Each \$5.74 These smart, serviceable brief cases are made of the finest hand-boarded cowhide, carefully sewed throughout, with one or two partitions of the same leather. The short straps are sewed on, and the ring handle is reinforced underneath to prevent sagging and preserve the fine appearance of the case.