

COETHALS COMPANY QUITS PIERCE ARROW Engineers End Work of Putting Plant on Peace Basis.

Senate Committee to Find Out How \$6,000,000,000 Revenue Was Used.

ALL SIDES TO GET SAY Cummins Asks Cooperation of Officials to Reduce Operating Expenses.

DEFINITION IS BLAMED Witness Says That Labor Costs and Depreciation Are Big Factors in Situation.

AMERICAN BEET HIT BY SUGAR DROP Income in 1920 Drops to \$133,509 From \$2,425,810 in 1919.

The American Beet Sugar Company suffered from the unprecedented rise and fall of the sugar market in the year ended March 31, 1921, just as did virtually every other sugar producing company.

On the New York Metal Exchange yesterday tin was dull and easy. Straits and Straits shipments were quoted at 31.50@32; standard, 31@32.25, and 99 1/2 cent at 30@31.75.

NEW ORLEANS. Galveston steady higher, at 22.20; sales 150 bales. New Orleans steady, unchanged at 18.80; sales 787. Mobile nominal, unchanged at 18.80.

LIVERPOOL. Spec cotton quiet at 1/2 points decline, mid. motor No. 52,000; American 5,000. Imports 10,000; all points. Futures steady, unchanged at 11.25; sales 1,000.

STATISTICS. Foreign Receipts: Yesterday, 27,900; week, 204,800. Exports: Yesterday, 27,900; week, 204,800.

SHORT TERM NOTES. AmCo of Am 7 Nov 1921 95 1/2. AmCo of Am 8 Sept 7 94 1/2. AmChicle 6 Oct 24 95 1/2.

COFFEE. The range of prices in yesterday's coffee futures market follows: Open, High, Low, Close, Mon, Tues, Wed, Thurs, Fri, Sat, Sun, Mon.

BRAZILIAN STATISTICS. Yesterday, 18,477; week, 122,882. N. Y. deliveries: 5,250; week, 35,800. N. Orleans deliveries: 1,200; week, 8,000.

EQUIPMENT TRUSTS. (Quoted on a percentage basis.) Atlantic Coast L. 1922-23 7.00-8.40. Baltimore & Ohio 1921-22 6.75-8.25.

COAL TAX HERE Proprietors Insist That Plan Demonstrates Great Value in Philippines.

GET USED TO PAYMENTS Asserts That People Accustomed to Levy Do Not Raise a Protest.

Special Dispatch to THE NEW YORK HERALD. New York Herald Bureau, Washington, D. C., May 10. The practical working of the coal tax system as tried in the Philippine Islands was explained here today.

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WHEAT BEARS ASKERS PERPETUATE TRADITION MAY 10 IS A GOOD DATE FOR SELLING.

CHICAGO, May 10.—Death of buying orders led to reactions in wheat to-day from an advance ascribed largely to crop damage in the Southwest.

NEW YORK MARKET HAS FINAL SPURT Buying Near Close Boosts Values About 7 to 23 Points Above Monday's Finish.

Cotton futures continued yesterday to be steady and the market was featured by a late increase in Wall Street demand, mostly from those short of the staple.

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Business Notices. PETITIONS IN BANKRUPTCY. The following petitions in bankruptcy were filed Monday in the United States District Court.

Business Notices. RECEIVERS IN BANKRUPTCY. The following receivers in bankruptcy were appointed Tuesday in the United States District Court.

Business Notices. ART SALES. ART SALES. The following art sales were held yesterday at the offices of the corporation, 71 West Twenty-third street.

Business Notices. PUBLIC AUCTION, TO-DAY (WED.), 2 P. M. Also Thursday, Friday and Saturday. SUPERB HOUSEHOLD FURNITURE.

Business Notices. AUTOMOBILES STOLEN. The following automobiles were reported stolen last night in a report sent out from the Police Department.

Business Notices. FIRE RECORD. The following fire records were reported in a report sent out from the Fire Department.

Business Notices. 57th STREET ART GALLERIES, INC. 33 WEST 57th STREET. Phone Plaza 5661.

Business Notices. FLOYD GRANT & Co., Inc. SAMUEL VOGEL, Auctioneer. 1648 Bway, Cor. 51st Street.

Business Notices. AUCTION ROOMS. EDWARD P. OREILLY AUCTIONEER. 5407 EAST 59th STREET (AT 5th AVE).

Business Notices. ON VIEW TO-DAY. From 9 A. M. to 6 P. M. at the Galleries of FIFTH AVENUE.