CANADIAN BUSINESS IS STILL IMPROVING

Industry and Commerce Make Rapid Strides Toward Fairer Position.

BUYERS STRIKE IS BROKEN

Demand for Loans Is Lessened as Earnings Are Increasing, Say Bankers.

Special Despatch to THE NEW YORK HERALD.

MONTREAL, May 23.—Many developments of the last week show that Canada's industrial and commercial conditions are making rapid strides to a more equitable position. News of pending orders is more frequently heard, and trade returns indicate that the so-called buyers' strike has been broken and retail distribution is again moving forward more freely than in considerable time past. Bankers state that there is a less heavy demand for money because earnings are improving and commercial organizations are getting back to a position in which they find it easier to carry themselves.

The long run of fine weather has had a lot to do with the notable bettering of conditions. Reports from western Canada indicate a clearing of sentiment there. The crop outlook holds out great promise, the weather being fine, with a generous amount of warm night rains. Seeding practically has been completed in most sections. Business sentiment in western Canada has cleared considerably and distribution is on a much larger scale and growing daily.

The steel industry continues dull, but a more hopeful attitude is being taken, inasmuch as there is a greater probability of nearby placement of many pending orders. The recent contract let by the Canadian Government for steel rails for their railways at the Soo has had its effect. Sydney, Nova Scotia, reports that with the view of making possible the acceptance by the Dominion Steel Corporation of large rail orders now in sight steel workers are ready to accept a 10 per cent. cut in wages. The Dominion Steel Corporation, with the wage cut, could handle profitably steel rail orders at $55 a ton. Such business, if placed, would be sufficient to keep the company's large plant in full operation until late in the autumn. Other steel companies report improvement in demand. Fabricated steel is moving out intermittently and demand for structural materials is showing betterment.

Sugar Outlook Promising.

An interesting development is that which has taken place in the sugar industry. The Atlantic Sugar Refinery in St. John has made two large shipments for export to England in recent weeks and it is stated that the company is still working on large contracts. It is estimated that in the last two weeks no less than 10,000,000 pounds of refined sugar have been shipped. The sugar is being carried by the boats of the Canadian Merchant Marine and landed at Manchester. Reports from St. John state that the outlook for export business in sugar is most promising and holds out greater prospect than when the trade was stopped by embargo soon after the signing of the armistice. The inland refineries report a fairly brisk demand for sugar, and, with their inventories written down generously, the companies are able to take full advantage of the improving conditions in the trade.

There is also a revival in the candy industry. Many importers of confectionery are planning aggressive sales campaigns for lines of United States and English reputation, formerly known in Canada by name only. A large New England organization is taking a most aggressive stand in that connection.

The pulp and the paper companies, except mills closed down owing to the labor agreement, still are operating aggressively. On all sides reports from the industry take on an encouraging tone, and it is stated that the companies have every chance of continuing to operate actively for considerable time. The Riordon unsettlement is still an important factor in the industry. Shareholders of the Riordon Company, on whom rests the onus of subscribing the necessary new operating capital, are not giving the company the support expected of them. They have until June 1 to take up its new securities. If they fail to rally around the company the only alternative will be complete reorganization. Many, including the shareholders themselves, are of the opinion that such action, although extreme, would be the best possible thing for the company, because in its present status it cannot operate successfully. The company controls the largest single timber limits in the world, exceeding the total forest resources of New Brunswick or Prince Edward Island.

Lumber Trade Fairly Active.

The lumber business is fairly active, but demand in it is fitful. The outlook is more encouraging, however, especially in the middle West and on the Pacific coast.

In bond market circles a fair amount of activity is noted. New issues of good calibre are meeting excellent reception, but industrial and company issues are being distributed more slowly. Provincial and municipal bonds are being absorbed freely and in some ways belying the times.

The Canadian stock market situation continues to improve. There has been an appreciable increase in public interest during the last few weeks and prices have been marked up gradually. Here and there, of course, have occurred sharp breaks, but such developments seem to have been well discounted and their effects on sentiment are negligible.

There has been a hardening of demand for public utilities, on which future constructive market operations seem to rest. Those issues have supplied strength to the rest of the market in recent trading, more especially Montreal Power and Shawinigan. The new stock issue of the Bell Telephone Company of Canada, Ltd., is meeting fair demand from shareholders, to whom it is being offered in the proportion of one in four. The pulp and the paper securities are still under pressure, although their tone is improving.

No doubt that the Canadian Government will enter soon the New York market for extensive financing is expressed here. The matter, it is understood, is being discussed, but no definite decision about it has been reached or is one likely to be made for a little time, at least. The last financing carried on by the Government was of temporary nature and a study of the general status of finances seems to make necessary a large loan soon. For one thing, expected revenue from all sources will fall this year more than $60,000,000 short of actual revenue needed and something must be done by the Finance Minister to bolster up income. Canadians do not like the idea of taking additional debt on their shoulders, but realize that such an operation is positively essential. The Canadian National Railways are big revenue consumers and until that situation shall be straightened out and means found for their equitable and profitable management little in the way of debt relief can be expected.

Bank of Montreal Gains.

The statement of the Bank of Montreal for six months ended on April 30 shows profits amounting to $1,910,077, against $1,802,586 for the preceding corresponding period. The total amount available for distribution came to $3,161,927, from which dividends of $1,320,000 and small deductions for taxes, &c., were made, leaving a balance, carried to profit and loss, of $1,531,927, against $1,251,850 at the end of the last fiscal year.

Coal Rates Cut in Provinces.

OTTAWA, Ont., May 23.—The Board of Railway Commissioners to-day ordered a 10 per cent. summer reduction in freight rates on coal moved in the prairie provinces. The lower rate is effective from June 1 to August 21.

TORONTO STOCKS.

Special Despatch to THE NEW YORK HERALD.

TORONTO, May 23.—Following is a summary of transactions on the Toronto Stock Exchange for the week ending May 21:

WEEK'S TRANSACTIONS.

Sales.		High.	Low.	Close.	Net C'ge.
25	Abitibi	36	36	36¼	−¼
20	Abitibi pf	87¾	86¾	86¾	..
6	Am Sales B pf	72¼	72¼	72¼	−2
25	Allan Sugar	31¾	31¾	31¾	+¾
3188	Brazilian	33¾	30¼	31½	+1½
2	B C Fishing	39½	39½	39½	−½
299	Bell Tele	106¼	102¾	102¾	−2¼
1937	Bell Tel rts	25	10	10	..
182	Burt F N	110¼	104¾	110¼	+7¾
78	Burt F N pf	110	104	110	+7
350	Can Bread	24½	22	22	+4
485	Can Cement	54	53¼	53½	..
45	Can Cem pf	89	88½	88½	−½
10	C C & F Co pf	37½	37½	37½	−8½
78	Can Gen Elec	112	110	112	+3½
3	C Gen El pf	100	99¾	100	+1
34	Can Pac Ry	129	127½	129	..
70	Can SS Lines	26½	25¼	25¼	−¼
1412	Can SS L pf	56¾	53	53	+3½
51	Consum Gas	138	137	138	−1
10	Crow's Nest	53	53	53	+3
100	Dom Canners	25	24¾	24¾	−¼
5	Dom Can pf	77	77	77	..
25	D I & Steel pf	66¼	66¼	66¼	−2¼
655	Dom St Cor	37½	36	37	−1½
105	Duluth Super	26	24½	24½	+2½
10	Illinois pf	70	70	70	..
62	Mackay	75	74	74½	+1
10	Mackay pf	62	62	62	..
96	Maple Leaf	132	130	130	+2
10	Map Leaf pf	96	96	96	..
5	Monarch pf	78	78	78	..
75	N S Steel	38	37½	37¾	−2¼
3	P Rico Ry pf	79	79	79	+¾
380	Q R, L H & P	29¼	27	28	+1¾
645	Riordon	24	14½	15¾	−10¼
73	Spanish River	73	71	71	−4
67	Span River pf	80	79	80	−¼
155	Steel of Can	60	59	60	+1¾
42	Stel of Can pf	90½	90	90½	+½
184	Toronto Ry	71½	70½	70¾	−¼
20	Tuckett's	42	42	42	−¼
40	Twin City	42	41	42	..
110	Winnipeg Ry	40½	40	40½	−½
	MINES.				
100	Coniagas	1.65	1.65	1.65	−.05
65	Cons Smelters	16¾	16½	16½	+2¼
265	Dome Mines	22.50	22.00	22.50	+1.50
315	Nipiss Mines	5.10	5.00	5.00	..
	BANKS.				
11	Commerce	190	190	190	+4
16	Dominion	197	196½	196½	..
24	Hamilton	183	179	179	−1
33	Imperial	185	184½	184½	−½
46	Merchants	175	175	175	+1
7	Nova Scotia	254	253½	254	−1
7	Royal	205	205	205	+1
88	Standard	201	200	201	+1
159	Toronto	180	178	178	−5
1	Union	153	153	153	..
	LOANS, TRUSTS, &C.				
98	Can Landed	135¼	135	135	−1¼
36	Can Perman	177	177	177	+1
27	Dom Savings	70	70	70	..
17	Lon & Can	119	119	119	−3½
3	Tor Gen Trts	198½	198½	198½	+¾
4	Toronto Mtge	133	133	133	+1
	VICTORY BONDS.				
$53200	1922 5½s	99.20	98.50	99.15	+.15
77500	1923 5½s	98.20	97.60	98.15	−.25
46850	1924 5½s	96.80	96.00	96.65	−.15
50200	1927 5½s	98.35	97.75	98.20	+.40
246800	1933 5½s	97.35	97.00	97.25	−.15
339000	1934 5½s	95.10	94.90	95.05	..
193000	1937 5½s	99.25	98.90	99.25	+.10
	WAR BONDS.				
$13000	1925 5s	95.00	94.90	94.90	−.10
33000	1931 5s	93.10	93.00	93.10	−.05
26300	1937 5s	96.80	96.00	96.75	..
	UNLISTED.				
1410	Hollinger	7.31	7.24	7.31	+.06
132	Riordon	4	3	3	−¾
242	Riordon pf	28	17¼	17¼	−17¼
200	Lake Shore	1.32	1.32	1.32	..
60	Laurentide	93¼	90¾	90¾	−¾
70	Dom Textile	128	127	128	+10
325	N Breweries	57¼	53¾	56¼	+9¾
200	North Star pf	3.50	3.45	3.50	+.10
453	Br Am Oil	31½	31	31	−¼
2550	McIntyre	2.00	1.99	2.00	..
40	Black Lake pf	18½	18½	18½	−¼
6-10	Br Em Steel	9	9	9	..
145	Br Em Stl pf	57¾	55¾	57¾	..
3	Intl Power	85	85	85	−1½
23	Macdonald	18¼	18¼	18¼	+¾
5	Shawinigan	108¼	108¼	108¼	+¼

Total sales—Listed shares, 13,120; unlisted, 5,729; war bonds, $1,074,450.

MONTREAL STOCKS.

Special Despatch to THE NEW YORK HERALD.

MONTREAL, May 23.—Following is a summary of transactions on the Montreal Stock Exchange for the week ending May 21:

Name.	Open.	High.	Low.	Close.	Net C'ge.
Abitibi	36	37¼	36	36	..
Asbestos	60½	60½	58	58	−1½
Asbestos pf	82½	83	80	80	−2½
At. Sugar	30¾	32	29¾	30¼	−½
Bell Telephone	106½	106½	103	103	−3½
Bell Tel rts	50	50	9	10	−40
Brazilian	30¼	34¼	30½	32	+1½
Brompton	56½	57¾	56	56½	+½
Can Cement	53¼	54¼	53¼	54	+¾
Can Converters	65	70	65	68	+3
Can Cottons	72	72	72	72	..
C G Electric	109¾	111	109¾	111	+1¼
Can S S	26¾	27	25	26½	−¼
Can S S pf	58	58	53	53	−5
Cons Smelters	16¾	17	16½	16½	−¼
Detroit Ry	79	82½	81	82½	+3½
Domin Bridge	79	79	75	75	−4
Domin Glass	56	57	56	57	+1
Domin Steel	36	37¾	36	36	..
Domin Textile	127	137	127	135	+8
Laurentide	92	93	90½	90½	−1½
Lyall Const	71	71	69½	69½	−1½
MacDonald	18½	18½	18½	18½	..
Mt. Power	85	85½	85	85	..
Nat Breweries	54¼	57	53½	53½	−¾
Ont. Stel Prod	60	60	55	55	−5
Penmans	96	100	96	100½	+4½
Quebec Ry	27	29¾	27	27½	+½
Riordon	23	24	15¼	20	−3
Shawinigan	108	109	108	108¾	+¾
Spanish River	73½	73½	72	72	−1½
Spanish R pf	79½	80	79	80	+¾
Steel of Can	60	60	59½	59½	−½
Toronto Ry	71	71	70½	70¾	−¼
Wabasco	42½	42½	42	42	−½
Wayagamack	69¾	69¾	67	67	−2¾
Winnipeg Elec	40	40	40	40	..

MONTREAL CLOSING.

	Bid.	Ask.		Bid.	Ask.
Asbestos	..	60	Laurentide	90½	..
Atl Sugar	30¾	30¾	Montreal P	83½	83¾
Brazilian	32¼	32½	Quebec	27½	28
Can S S	27¾	28½	Riordon P	105	105½
do pf	..	54¾	Shawinig	108	..
Cement	54	54½	Spanish R	72¼	75
Dome Iron	35¼	35¾	Steel of C	58	58

An advertisement in the Lost and Found columns of THE NEW YORK HERALD offers a real possibility of recovering your lost property.

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PACIFIC COAST BASE DEFEATED IN SENATE

Economy Forces Clip Another Large Item From Naval Appropriation Bill.

BIG PERSONNEL OPPOSED

Attempt Will Be Made to Cut Number of Men From 120,000 to 100,000.

WASHINGTON, May 23.—Another successful attack by economy forces in the Senate against the $495,000,000 naval appropriation bill resulted to-day in defeat of the naval committee's plan to establish a Pacific coast base at Alameda. By a vote of 40 to 30 the item was stricken from the bill.

Advocates of reduction in naval expenditures then launched a drive to reduce the navy enlisted personnel from 120,000, as recommended by the Senate committee, to 100,000 men, as voted by the House. A vote on this question went over until to-morrow, but with predictions of a closer result than that on the Alameda base appropriation.

In the vote on the Alameda provisions eighteen Republicans joined with twenty-two Democrats in opposition. The committee amendment would have granted an initial appropriation of $1,500,000 to start dredging on the new site and authorized the Government to accept free upward of 5,000 acres of land for the site.

No further effort is planned to restore the Alameda base provisions, according to Senator Poindexter, in charge of the bill.

In the opening fight on the enlisted personnel, Senators La Follette and Lenroot urged economy in naval appropriations. The former, in an address of about three hours, charged that "corrupt" influences were working for large appropriations for profits on Government armor plate and armor contracts. He charged existence of an "armor ring," and in this connection named the Bethlehem, Midvale and Carnegie Steel companies.

Urging reduction of the bill to the 100,000 personnel voted by the House, Senator Lenroot said there was no possibility of war with any great Power in the next five years. For this reason, he said, a larger personnel was not needed to man ships which would be "junked" in a few years.

Referring to what he termed the "referendum" of the last election, Senator Lenroot added:

"If this bill could be submitted to a popular vote it wouldn't get as many votes as Cox. It wouldn't carry a single State. The country does not support the committee in these increased appropriations."

Polish Duties Suspended.

WASHINGTON, May 23. — Discriminatory duties on tonnage imported in vessels of Poland and the free city of Danzig have been suspended by Presidential proclamation, effective May 6. The suspension will continue as long as reciprocal exemption is granted American vessels and their cargoes, the proclamation published to-day declared.

Business Troubles

PETITIONS IN BANKRUPTCY.

The following petitions in bankruptcy were filed Monday in the United States District Court:

FARLEY'S RESTAURANT COMPANY, INC. Involuntary petition against Farley's Restaurant Company, Inc., restaurant, 2508 Broadway, in behalf of three creditors. Liabilities are given as $15,000 and assets as $1,000. Petitioning creditors and amounts claimed are: Lee Rovere, $100; H. Silbert, $326; S. Spivak, $48. Leon Dashew is attorney for the petitioners.

ISADORE COHEN—Voluntary petition by Isadore Cohen, musician, 62 Seaman av., who places his liabilities at $2,215, all unsecured claims, and no assets. Joseph Z. Wechsler is attorney for the bankrupt.

F. AND G. DAIRY COMPANY, INC.—Voluntary petition by the F. and G. Dairy Company, Inc., selling butter and eggs, 925 Prospect av., Bronx, which place its liabilities at $17,748, all unsecured claims, and no assets. Lesser & Lesser are attorneys for the bankrupt.

GOTTLIEB & OKIN—Voluntary petition by Barnett Okin, also known as Benjamin Okin, and Koppel Gottlieb, trading as Gottlieb & Okin, 926 Prospect av., Bronx, who place their liabilities at $17,748, all unsecured claims, and no assets. Lesser & Lesser are attorneys for the bankrupts.

SCHEDULES IN BANKRUPTCY.

The following schedules in bankruptcy were filed Monday in the United States District Court:

ABRAHAM BORANS—Schedules of Abraham Borans, against whom a petition was filed December 14, 1920, show liabilities of $10,813, all unsecured claims, and assets given as unknown. Louis Sell is attorney for the bankrupt.

DISCHARGES IN BANKRUPTCY.

The following discharges in bankruptcy were granted in the United States District Court Monday by Judge Augustus N. Hand: C. & G. MEYER, Philip F. O. Hanlon, Abraham Karts, James W. Johnsons, Sarah Schlessinger, Frederick Schlessinger, Leon Peiler, Abraham Cohen, John Katsaros, David Sax, Clarence L. Friedlander, Charles Markowitz, Max Zucker, Handel, Hankinson & Carvalho, Samuel Littman, Nettie L. Everton, Louis K. Ellenbogen, Taubs & Rosendorf, Ellman & Gittelman, Albert Winternitz.

RECEIVERS IN BANKRUPTCY.

The following receivers in bankruptcy were appointed Monday by Judge Hand in the United States District Court:

ROBERT W. B. ELLIOTT, temporary receiver for Anthony Fabacher and Morgan Dowling, trading as Fabacher & Dowling, against whom a petition was filed May 3, 1921, with a bond of $1,000.

ASSIGNMENT.

LILLY BUTTER AND EGG COMPANY, INC.—Butter and eggs, at 221 West 116th street, has assigned for the benefit of creditors to Abraham A. Hoffmann of 276 Fifth avenue.

JUDGMENTS FILED.

MANHATTAN.

The following judgments were filed yesterday, the first name being that of the debtor

ARMSTRONG, Arthur T.—L. G. Simon	$652.71
ABT, Valentine—Erskine Press	113.70
ANKOR CO., Inc.—Pioneer Engraving Co.	945.70
A. DE LUCA & CO.—L. Greenberg	131.71
ATLANTIC STEVEDORING CO., INC.—E. Mabon	25,183.07
AMERICAN UNION LINE, INC.—Travelers Insurance Co.	1,533.28
BOTTGER, John A.—Rudder Publishing Co.	136.98
BRODY, Rudolph—David Heerman Co., Inc.	354.78
BERNSTEIN, Joseph, and Fidelity and Casualty Co. of New York—People, &c.	3,000.00
BERKOWITZ, Samuel—B. Grossman	160.55
COMPTON, Morris H.—A. M. Compton (costs)	125.60
CRUDE DRUG CO. of New York, Inc.—A. Wiener	433.87
CASH, John P.—Lane Bryant, Inc.	247.20
CLARK, WM. F.—Edward F. Hall & Son Co.	366.73
COHEN, Alfred A.—D. W. Gregory Adjustment Corp.	121.20
DUGAS HUNTLEY CORP.—D. W. Gregory Adjustment Corp.	190.63
DUCKER SECTIONAL BUILDING CORP.—Gumite Corp.	291.80
EBERTS, Bernard J. (Recorder Music Shop)—Cardinal Phonograph Co., Inc.	452.35
FEHLHABER, Adolph—A. E. Beckart et al.	410.16
FRIEDMAN, William—Laplante & Dunkin Printing Co.	116.61
FIFTH AVENUE COACH CO.—J. A. Norton	750.00
GULCAR CO., INC.—A. A. Golub	166.90
GOULD, E. Charles—Ray Waist Co., Inc.	169.20
GIBRALTAR OPERATING CO., INC.—B. Altman & Co.	531.78
GORDON, Isabelle, admx.—N. Y. Rys. Co. (costs)	119.45
GREENHUT, Ira L. and Charles Falkenheim (Greenhut Beverage Co.)—D. W. Gregory Adjustment Corp.	178.26
GILLEN, Francis J.—A. Gross et al.	175.00
GOETZ, Jacob—Interborough Rapid Transit Co., costs	123.00
GEBBER, Frank, and Harry Rothstein—M. Kleber	285.53
HUGHES-EVANS CO., INC.—L. Meisse	748.01
HUGHES-EVANS CO., INC.—L. Meisse	749.06
SAME—Same	563.01
HEAVY HAULAGE CO., INC.—Pierce Arrow Motor Car Co.	2,498.37
HARRIS, Henry—A. Lader	330.21
HARDING, James C.—H. R. Charlton	174.83
HUGHES-EVANS CO., INC.—L. Meisse	562.80
HALPERIN, David—Maintenance Co., Inc.	138.95
H. GOLDMAN & CO., INC.—O. L. Dommerich et al.	1,439.16
HIGHGRADE AUTO EXCHANGE, INC., and John P. Qutrk—W. W. Snow	3,653.58
JACOVES, Jacob—M. Angrist et al.	408.40
KELLER, Ruby—Atone Amusement Corp., Inc.	249.20
KAHN, Montefiore—S. Echelman	224.65
KATZ, Morris, and David Belloff (Bluebird Yard Goods House)—H. Kaufman et al.	289.42
KALKER, Bernard—Acker, Merrall & Condit Co.	204.68
LEWIS, Herbert—J. M. Peck	295.20
LEAVITT DEEP SEA SALVAGE CO., INC.—F. H. Richards	565.12
LODWICK, Anthony R., and Alexander Lambert (Lodwick & Lambert)—E. Kahn & Co., Inc.	120.47
LANGHORST, Fred W., and Frank Cummings (F. W. Langhorst & Co.)—Apex Leasing Co., Inc.	490.17
LEIBOWITZ, Abraham—A. M. Minster	608.07
LICHTENSTEIN, Julius, and Automobile Warehouse Co., Inc.—National Surety Co.	491.30
LAMPEL, Joseph H.—A. W. Hornthal	304.20
LAMPEL, Joseph H.—A. W. Hornthal	195.86
MOORE TRUCKING CO., INC.—W. R. Rose	905.20
MACKOVER, Morris—E. Baker	160.87
MARKMAN, Abraham—Butler Bros.	130.50
MACKENZIE, David—G. A. Bobrick, costs	173.12
NOLAN, Josephine, and Fidelity and Casualty Co. of N. Y.—People, &c.	3,000.00
NEWMAN, Randolph—E. Mock	301.20
O'LEARY, Timothy J.—W. N. Sarvant	248.10
OLIVER, Norman E.—J. A. Coakley, costs	148.93
PLUNKITT, Edward J.—F. H. Howell et al.	412.90
PELINER, George—B. Reisfeld	120.65
PIERCE, John H.—O. F. Klinke	380.40
RENETTE DRESS CO., INC.—Loveloy Costume Co., Inc.	310.20
ROSENTHAL, Sophie—A. A. Burnstine et al.	146.25
ROUTLEDGE, Thomas J.—H. Freund et al.	103.94
REUBENS PURE FOOD SHOP, INC.—O. Karp & Son, Inc.	320.60
ROBINSON, William T.—D. J. Carter et al.	588.66
ROSEN, William—L. Weinstein	1,358.97
SALISBURY, G. Roy—S. Wilvhins	439.78
SUSSMAN, Jacob—A. Rosen	208.15
SPELLMAN, Louis—Royal Diamond Co., Inc.	158.40
S. SILBERSTEIN & SON, INC.—L. J. Cohen	1,576.00
SANDERS, James, and Fidelity and Deposit Co. of Md.—People, &c.	3,000.00
STRUNSKY, Max—W. J. Salmon	103.96
SISKIN, Bessie—Bank of the U. S.	2,589.05
SCHIFF, Isaac and Joseph (Schiff Bros.)—S. Gulack	10,370.46
STORM, Fred E.—Acker, Merrall & Condit Co.	117.20
SIRKUS, Louis C. (West Brighton Auto Supply) and Rosie Sirkus—T. E. Schulz	3,134.14
SIMPSON & SIMPSON, INC.—R. J. Pierce, Inc.	883.99
STARK, Nathan—H. Smith et al.	260.04
SCHOR, William—R. Kiesler	205.76
TERMINAL & TOWN TAXI CORP.—J. Popp, Jr.	1,146.37
SAME—J. Popp	250.00
TREVOR, Norman—A. A. Moers	635.84
U. S. TEXTILE CO.—D. W. Gregory Adjustment Corp.	1,020.20
VELVATONE POWDER PUFF CO., INC.—Royal Mirror Works	1,822.95
VISCOUNT, Fred P.—Publicity Leasing Co., Inc.	490.50
WEEKS, R. T.—B. Altman & Co.	534.99
W. C. NEWTON TYPE FOUNDRY, INC.—Federal White Metals Co., Inc.	254.35
YANKELOWITZ, S.—M. Silberstein	40,070.44

BRONX.

The first name is that of the debtor:

EISENSTADT, H.—H. Mitchell	115.10
FROMM, N., and R. Belth—S. Bayer	1,065.30
HENIG, S. and M.—Ebling Brewing Co.	1,850.70
HIRSCH, H., and S. Hirsch—D. Bleiman	830.00
HORAN, F. J.—H. Weicholtz	122.40
JELLIFFE, C. H.—L. S. Davis	99.50
NUMOSS MFG. CO.—M. S. Deininger	321.60
ROSENTHAL, N.—T. G. Eastman et al.	167.91
R. S. HOWARD CO. and R. S. Howard—Title Guarantee & Trust Co. et al.	64,828.93
SOMERVILLE, A. F.—C. E. Rogers	766.66
SAYER, Victor—T. Malloy	627.45

SATISFIED JUDGMENTS.

MANHATTAN.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

KIEFER, Henry—Central Steam Laundry Co., et al.; Dec. 17, 1913.	$126.06
SCUTT, Howard B.—Riley Wood & Ryms, Inc.; May 9, 1921	141.45
J. LOESENER CO., INC.—Brighton Products Co., Inc.; May 9, 1921	242.40
JEROME, Lovell H.—K. G. Francke et al.; Nov. 26, 1920	130.12
VAN DYKE AUTO COMPANY, INC.—H. E. Whiteside; March 8, 1921	451.25
WOLLMAN, Harry—I. Siegel; July 23, 1921	500.65
SPINAIOUT, Louis V.—S. Wagreich et al.; June 3, 1917	112.00
BARON, Henry—L. Balteransky; August 1, 1908	201.23
KAHN, Jesse E.—Remlic Corp.; Feb. 21, 1920	161.34
KAMBER, Bernard—A. A. Berg; April 15, 1921	125.70
GIMBEL BROTHERS, New York—I. Hager; April 20, 1921	200.00
COMMONWEALTH SAVINGS BANK OF N. Y. CITY—B. & W. Building Co., Inc.; Dec. 6, 1916 (reversed)	910.14
DOUGLASS BARNES CORP.—P. Lavandero, Jr.; Dec. 14, 1920	716.34
TERMINI, Giuseppe — Mechanics and Metals National Bank of City of N. Y.; June 30, 1915 (reversed)	1,642.63
GERETY, Frank, and William La Biff—E. P. Haunn; Jan. 14, 1915	845.88
ASTOR, Wm. V.—I. Neidbart et al.; April 21, 1921	7,468.21
CROSS, Douglas S., and Arthur A. Segar—Madison Tire and Rubber Co., Inc.; Dec. 29, 1920	19,418.91
ALLEN TYPEWRITER CO.—Automatic Products Corp.; April 21, 1921	1,918.33
MOORE, J. Clifford—C. F. Wheeler; May 6, 1921	286.40

Fire Record

A. M.	Loss.
2:45—241 W. 46th st.; unknown	No damage
3:05—424 W. 35d st.; Knickerbocker Electrotype Co.	Unknown
3:40—139 Madison st.; Talansky Clothing Co.	Unknown
P. M.	
1:15—175th st. and Broadway; fence	Trifling
12:15—151 W. 86th st.; Daniel Hirsh man	Trifling
1:30—192 av. C; Elizabeth Sayle	Trifling

Army Orders

Special Despatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., May 23.

These army orders have been made public:

INFANTRY—Capt. O. S. Rolfe, assigned to Twenty-eighth Infantry, report commanding General Second Corps Area, to Camp Dix. These officers assigned as indicated: Capt. B. D. Spaulding, to Sixteenth Infantry, Camp Dix; Capt. W. S. Eley, to Forty-first Infantry, Camp Meade; Capt. J. D. Powers, to Forty-seventh Infantry, Camp Lewis; Capts. C. C. Loughlin, C. C. Morgan, W. I. Sherwood, Barlow Winston, J. R. Young and W. Stuart Zimmerman, to the tanks, Camp Meade.

FIELD ARTILLERY—Major R. M. Howell, assigned to First Provisional Philippine Field Artillery, Camp Stottenburg, to San Francisco, then to Manila and report to commanding General. Capt. Larry McHale, assigned to First Provisional Philippine Field Artillery, Camp Stottenburg, to San Francisco, then to Manila and report to commanding General.

ORDNANCE DEPARTMENT—These officers to Watertown, Mass., and report to commandant of Ordnance School of Technology: Capt. W. R. Deeble, Jr., and Capt. J. R. Arthur, proving ground, Aberdeen; Capt. B. R. Olmsted, University of Wisconsin; Capts. W. H. Joiner, Robert N. Kunz, C. E. Hart, L. M. Brick, proving ground, Aberdeen.

GENERAL STAFF—These officers detailed as instructors at general service schools, Fort Leavenworth: Col. P. L. Miles, infantry; Col. J. M. Morgan, cavalry; Col. A. S. Henry, Lieut.-Col. Edgar A. Myer, infantry; Lieut.-Col. Clarence Deems, Jr., F. A.; Lieut.-Col. Alvin C. Voorhis, Signal Corps; Lieut. Col. Ernest Van D. Murphy, infantry.

MISCELLANEOUS—Capt. D. M. McRae, air service, report to commanding officer, Carlstrom Field, for duty; First Lieut. H. L. Jones, cavalry, resigned; Major J. A. Parker, Judge Advocate-General's Department, to his city; Capt. W. H. Maxwell, Q. M. C., honorably discharged; Capt. S. M. Tuttle, infantry, resigned; Major D. H. Torrey, infantry, detailed in Adjutant-General's Department.

$3,000,000

STATE OF NORTH DAKOTA

10 to 27 Year 5¾% State Bonds

Exempt from Federal Income Tax, Including Surtax

(Also exempt from all taxes in North Dakota)

Interest Payable Semi-Annually in Gold, January 1 and July 1, each year, at New York, Chicago and Bismarck

Maturities: 1931, 1936, 1941, 1946, 1948
Denominations $100, $500, $1000

Full Credit Obligation of State

These bonds have back of them the entire resources of the State, amounting to $3,000,000,000, and constitute a full faith and credit obligation of 70,000 square miles of territory, 17,000,000 acres of which are under cultivation.

Special provisions have been written into the constitution safeguarding the payment of both principal and interest, which cannot be changed or repealed until both have been paid.

Special Real Estate Series

In addition to placing behind the Bonds the credit of the entire State, its full taxing power and its total resources, first mortgages on improved North Dakota Farm lands have been filed with the State Treasurer as a direct security. They represent approximately 40% of the valuation of the land, and in no case can the valuation be more than 50%, which is the ratio by statute. These mortgages are on farms under cultivation and the interest is now being paid. As a consequence, an interest fund has already been created. The interest and amortization payments on the mortgages are sufficient to meet the interest payments on the Bonds and retire them at maturity. A further guarantee of the sinking fund is assured by direct tax on real estate and personal property.

Resources of North Dakota

Its population, according to the last census, is 645,730. Approximately 30,000,000 acres are occupied by farmers and 17,000,000 acres are under cultivation.

The value of the cereal crop in 1920 was $192,248,000, and of its live stock and dairy products $56,000,000, a total of nearly a quarter of a billion.