RISE IN PHONE RATES MAY YIELD EXCESS

Prendergast of New P. S. C. Is Analyzing Figures in Application for a Reduction.

CITY'S PETITION PENDING

April Average, if Kept Up, Apparently Would Net in Year Million Too Much.

The temporary increase of 30 per cent. in local telephone rates granted to the New York Telephone Company by the former Public Service Commission, if allowed to remain in force, will net the company more than enough money to meet increased expenses for which the advance in rate was granted, according to William A. Prendergast, chairman of the new Public Service Commission. His statement yesterday was based upon the receipt of figures from the company showing the effect of the increase of March 17. The commission had asked those figures in connection with the city's petition for an order rescinding the increased rates order.

"The purpose of the commission," said Chairman Prendergast, "is immediately to make a thorough analysis of the figures to determine such action as the indicated earnings would justify."

The company's report to the commission said:

"In January, 1921, the company failed to earn its operating expenses by $144,831.01. In February the company earned $38,821.92 more than its expenses. In March this had grown to $128,208.24. In April the earnings had become $1,680,098.54. If the April earnings are corrected so that the charges against the same will take place at a late period and the tax adjustment is as we anticipate, the result will be that the true net earnings for April will amount to $1,006,009.30."

Upon the foregoing figures Chairman Prendergast commented:

"The order approving the increase in rates made in March last was issued primarily upon the assumption that the company had been called upon to make increases amounting to $11,000,000 in its salary and wage accounts. It would appear from the figures now submitted that if the admitted earnings for April would be the average monthly earnings for a year, the per annum earnings would be in excess of the amount it was proposed to cover in the order referred to."

METALS.

On the New York Metal Exchange yesterday tin was easy and Straits and Straits shipment were quoted at 30@31.50; standard at 30@31, and 99 per cent. at 29@30. There were sales of twenty-five tons shipments from Straits; June-July at 30.25. Copper was easy; standard spot, 12.32½ and June, 12.37½ asked, and electrolytic spot and June, 12.75@13.25. Lead was easy; New York spot, 4.70@4.96, and East St. Louis spot, 4.50@4.70. Zinc was easy; New York spot, 4.95, and East St. Louis spot, 4.50@4.70.

	June 3. Bid.	Asked.	June 2. Bid.	Asked.
Lead, spot	4.80	5.00	4.80	5.00
Lead, June	4.80	5.00	4.80	5.00
Quicksilver		$48.00		$48.00
Aluminum	22.50	23.50	22.50	23.50
Antimony	5.25	5.50	5.25	5.50
Platinum, soft	....	$75.00	....	$75.00
Plat., 5% ir.	....	$95.00	....	$95.00
*Plat., 10% ir.	....	$105.00	....	$105.00
Elec. cop., spot	12.75	13.25	12.75	13.25
Elec. cop., June	12.75	13.25	12.75	13.25
Pig iron, No. 1, N. foundry	28.50	29.50	28.50	29.50

*Per ounce.

LONDON, June 3.—Following are the closing metal quotations.

	£	s.	d.	Changes.
Copper, spot	72	12	6	off 10s.
Copper, futures	73	2	6	off 10s.
Elec. copper, spot	76	0	0	off 10s.
Elec. futures	77	0	0	
Sales—Spot, 50 tons; futures, 800 tons.				
Tin, spot	170	5	0	off £2
Tin, futures	177	10	0	off £2
Straits	172	5	0	off £2
Sales—Spot, 50 tons; futures, 350 tons.				
Lead, spot	29	2	6	off 2s.
Lead, futures	22	6	0	off 2s.
Spelter, spot	26	12	6	off 2s. 6d.
Spelter, futures	27	12	6	off 2s. 6d.

BID AND ASKED QUOTATIONS

N. Y. STOCK EXCHANGE QUOTATIONS.

To the following prices accrued interest is to be added in every case:

FOREIGN BONDS.

	Bid.	Ask.
City of Bergen 8s, rects	95	95¼
City of Bern	97¼	97¾
City of Christania	96½	96¾
City of Zurich	96¾	97¼
Argentine Intern. 5s, 1945	70	71
Belgian 8s	93	93¼
Kingdom of Belgium 6s	93	94
Kingdom of Belgium 7½s, 1945	98	98¼
Kingdom of Sweden 6s, 1939	83¼	83¾
Canada, Dom. of, notes, 1921	99½	99¾
Canada, Dom. of, 1926	92½	92¾
Canada, Dom. of, 1929	90	90¾
Canada, Dom. of, 1931	96½	97¼
Danish 8s	98	98½
Danish 8s	98	98½
Denmark 8s	99½	99¾
Chinese Gov. Hu Kug Ry. 5s, 1951	46	46¾
Norway 8s	100¼	100¾
Cuba Extern. 5s, 1944	80¼	81
Cuba Extern. 5s, series A, 1949	80	....
U. S. of Brazil 8s, 1941	97½	97¾
Cuba Extern. 4½s, 1949	70½	71¼
Republic of Chile 8s	94½	94¾
Dominican Rep. 5s, 1958	83	83¾
French Gov. 7½s, 1941, w. i.	95	95¼
City of Lyons 15 yr. 6s, 1934	80	81
City of Marseilles 15 yr. 6s, 1934	80	81
City of Bordeaux 15 yr. 6s, 1934	80	81
City of Copen. 25 yr. 5½s, 1944	74¾	....
French Government 8s, 1945	99	99¼
French, Paris City, 6s, 1921	99	99¼
Gov. of Switzerland 8s, 1940	102½	102¾
Jap. Gov. 4½s, sterl. in., 1925	85	85¼
Jap. Gov. 4½s, 2d series, 1925	85	85¼
Jap. Gov. 4s, sterl. in., 1931	69	69¼
Japanese, Tokio City, 5s, 1952	61	62
U. K. G. B. & Ir. 5 yr. 5½s, 1921	99¾	99⅞
U. K. G. B. & Ir. 3 yr. 5½s, 1922	97¼	97½
U. K. G. B. & Ir. 10 yr. 5½s, 1929	89¾	90
U. K. G. B. & Ir. 20 yr. 5½s, 1937	84¾	85
Mexico Ex. sterl. 5s of '99, 1945	49	49½
Mexico Ex. gold 4s of '04, 1954	36½	37½
Kingdom of Italy 3 yr. 6½%, gold	86½	87
San Paulo 8s, ct	95½	96

UNITED STATES GOVERNMENT BONDS.

	Bid.	Ask.		Bid.	Ask.
2s reg	100	100¼	2s P '38 c.	99¾	100¼
2s coup	99¾	....	3s Pan reg	76	....
4s reg	104	104¾	3s Pan cpn	76	79¼
4s coup	104	104¾	P 1 4s '34	82	86
2s P '36 r.	99¾	100¼	P 1 4s '35	82	86
2s P '36 c.	99¾	100¼	P 1 4s '36	82	86
2s P '38 r.	99¾	100¼	D C 3.65s	93	....

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Ask.		Bid.	Ask.
Adams Ex.	41	44¼	AtRefin	....	1000
Adv R pf	91	95	AutoS pf	11½	12½
Alr Reduc	35	35	Baldl, pf	95	100
AllianceA	70	....	BarnetIh	45	55
AmalSgist	90	97	do pf	76	96
Abs&Susq	129	150	Batopilas	⅝	1
AmBkNts	51¾	52¼	BeechCr	34	....
do pf	47	50	BethM cl	2½	3
AmBS pf	60	70	Beechnut p	94½	....
AmBkS	45	47½	Beth Steel	52	54½
do pf	87	92	do 7%	90	90½
AmCan pf	82	85	BoothF	4	4½
AmW pf	109	111½	do 1st pf	29	35
AmChicle	15	19	BrownSh	41	45
AmCoal	55	62	do pf	75	85
AmCotO pf	45	46	Brunswk	3¾	4½
AmExp	125½	132	Buff&Susq	....	80
AmIce pf	61¼	65	BuffR&P	62½	70
AmLin pf	68	73	do pf	87	90
AmLoco p	98	102	BurnsB pf	105	110
AmRad pf	108	....	BushTerm	65	100
AmShipbd	....	80	CalPet pf	75½	77½
do pf	....	89	CalArkz	48	50
AmSmA	72	74	CanSou	40½	45½
ASumT pf	77¼	81	CRRofNJ	195	200
ASumT pf	77½	81	CertPr 1pf	70	75
AmTel&C	50	60	do 2 pf	....	70
AmZinc pf	28	28½	Ch&Alton	6½	8½
AnnArbr	8¾	15	do pf	10½	20
do pf	15	35	ChicEI cl	1¼	2
AssetsR	2	2¼	C&NW pf	99	102
ADG 1pf	63	70	ChPneuT	58	60¼
AtBrEA	2¾	3½	ChicTit pf	58	61
AtCoastL	80	85	do pf	80	90
AtFruit	7¼	7¾	CCC&L	38	40
AG&WI pf	32	34	do pf	60½	64
do pf	107¾	108	ClutchPy	42	45
AutoSales	18	18¾	do pf	81	....
J. Mich	8	9	ColFuel&I	29	30
do pf	68	70¼	do pf	98	106

	Bid.	Ask.		Bid.	Ask.
Cleve&Pit	55	65	Mor&Essx	64	....
ColSo 1 pf	51¾	52	MullinsBy	20	21
do 2pf	43	48	MunsingW	87	88
CompTab	38	39½	NbCh&SL	70	100
ConCig pf	70	74	NatC&S pf	71½	77
ConDist	6⅞	7¼	NatE&S pf	88	92
Cosden	31⅝	32⅛	NatLead	75	78
ConCan pf	80	96	do pf	101	104¼
ConInsur	62	63	NevCons	11	11½
CrexCarp	33½	50	NatRyM 1p	8½	10
CruSt pf	83¼	85	NYLackW	81¼	90
DavisonC	33	34	NYC&SL	50	52
Deloors	15½	22	do 1 pf	64	67
Derby pf	78	80	do 2 pf	58	60
DetEdison	92	96	NYDock pf	52	56½
Det&Mck	45	....	NorthAm	59	61
DetUnited	64	75	OhBdy&B	8½	9¼
DiamM	107	110	OhioFuel	45	47
DullSR&A	3½	4½	OhioPipe	4⅞	5
DSS&A pf	5¾	7	OtisElev	p. 82	90
DurhamH	22	29	OtisSteel	60	68
do pf	85	90	OwnB&M	31	33
ElkHP pf	39¼	42	do pf	....	100
ElecStor	115	120	PacCoast	18	30
EmerBran	3	8	do 1 pf	60	100
do rcts	29	60	do 2 pf	40	60
Endicott p	94½	95	PacMail	14¼	15
Erie 2 pf	14	14½	PacTel	45	49
FedM&S	6	9	Penney pf	90	94
do pf	24¼	25	PeoriaE	10	12
FMPL pf	84	86	PeoMp pf	52	55
FisherBdy	85	88½	PetMunIn	....	52
do pf	90	98¾	do pf	....	97
GenCigrs	56¾	57	PhillipsJ	40½	57
do pf	92¾	100	do pf	73½	90
do dp pf	82¾	90	PierceOil p	59	60
GnATank	44	49¾	PitsCoal	60½	61
GenM 7%	73¾	74¾	do pf	87	87½
Gilliland pf	80	90	PittsFWC	p.117	....
Granby	21¼	22	PittsStl pf	80	83
Gray&Dvs	10½	11½	P&WVa pf	75½	82
GtMdN	p. 21¼	24	PondCrk	14½	15¼
GulSul 1pf	70	95	PrSTC pf	87	89
HabirsEl	10	12	PubServ	67½	70
Hartman	71	74	Rand	20½	23½
Harv pf	104	105	RySteelSp	83¾	84½
HendeeM	17	18	do pf	101	106
HockVal	57	....	Rens&Sar	101	....
HydraStr	11½	13	Robt Reis	8	10
do pf	45	65	do pf	48	55¼
IllCent	89	91	Read 1 pf	40½	42
IndianRefin	8	9	do 2 pf	42	44
do pf	....	85	Reisga 1pf	....	75
IntCement	24½	25	do 2 pf	....	75
IntNickel p	82¾	90	StJosLd	11⅞	12¾
IntPaper p	94	100	SeabrdAL	6¾	8¾
IntSalt	49¾	60	do pf	11	11½
IowaCenti	3½	5	Sloss-S pf	73	82
JewelT pf	22	24½	SoPrtGas	45	65
JonesTea	18	22½	do rts	....	100
KCFt8 pf	59	....	StandMill	96	100
Kayser	75	90	do pf	75	82
do 1 pf	100	120	SternBrs p	108	109¾
KSpTr6%pf	48	54	Studebkrpf	96	98
KatWhl pf	85	90	Stupbl 1 pf	97	....
Keo&DeM	6	10	TemtorA	15	16
do pf	20	....	TexasLT	210	300
Kresge 8S	139	140	ThirdAve	16½	17
do pf	99½	112	TideWaO	151	161
KressSH	....	85	TobProd pf	81½	90
do pf	88	92	TSLW	3½	5
LacledeGs	52	54	do p ct.	18½	20
LakeE&W	13	13¾	TwinCity	42	46
do pf	24½	26	Underwd	136½	149
Lig&Myer	145	150	do pf	101	120
do B	149	154	UnBiscR	68	69
LimaLoco	68	70	UnionTnk	160	165
do pf	91	95	do pf	95	100
LoceW	35	37	UnCigSts	125	200
do 1 pf	96	99	do pf	100	107
do 2 pf	95	115	USExpress	5¼	6½
Mallinckr	14	15½	USCIPipe	13	18
do pf	66	68	do pf	42	50
MartinPy	16	17¾	USIndAlc	p. 90	98
ManShirt	21	23½	UtahSec	10	11
Mackay	63½	68	USSmelt	32¼	34½
do pf	55	57	do pf	40¾	42
Manat8 pf	....	94	Va-IC&C	80	82¼
MarlinR	6	11	VaRy&Pw	....	45
MrktSRpp	39½	40	VRaalte pf	78	85
do pf	....	17¾	Wab pfB	14½	17
MathAlk	27½	28⅛	West 1 pf	57	60
MacThaB	12½	13	WestInd	92	93
do C	49	50½	WestM 2pf	188	200
MayDSpf	101	....	WestP pf	65	68
Maxw 1 pf	5	5¾	WhLE pf	17	17½
MexPet pf	86	95	WickwireS	15	16½
MichCent	85	97	Wilson pf	....	80
MidSPSRM	68	74	WinCent	30	36
do pf	82	90	Wlerth pf	106	....
MSRMLL	91	97	WorthingP	48	48½
MontPow	53	55	Worth pfB	62½	65

JULY WHEAT AT NEW MARK BEFORE DROP

Quotations Pulled Down by Slump in Export Buying and by Better Weather.

CHICAGO, June 3.—Sharp setbacks in wheat took place to-day after the market had touched new high record quotations for the July delivery. Slowing down of export business counted as a bearish factor, and so, too, did ideal weather conditions. The finish was heavy at 3¼c. to 3¾c. net decline, with July $1.37 to $1.37¼. Corn lost 1¼c. to 2c., and oats ¾c. to 1c. Provisions ended from 2½c. decline to 5c. advance.

Wheat began to break after the opening figures were posted, showing that the season's high price record had again been outdone. It was said that large offerings to Europe overnight had not been accepted, and that Italy would need only 40,000,000 bushels, against 110,000,000 bushels imported last season. Bears also made much of assertions that prevailing cool, cloudy weather would greatly facilitate the proper filling of wheat, and that crop estimates were likely to be revised upward. Gossip was current, too, that returns showed a much larger acreage than indicated by the Government. Some Eastern buying on the declines caused one decided rally, but the effect was more than counterbalanced later as a result of arrangements to start trading in the September delivery here without further delay.

Corn and oats were depressed by a renewal of large receipts of corn, estimated at 700 cars.

Provisions averaged a little lower in sympathy with grain and hogs.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Thursday.
WHEAT—					
July	141¼	141¾	136½	137	140⅝
CORN—					
July	66¾	67	65¾	65⅝	67
September	68¼	68½	66¾	67	68¾
OATS—					
July	42	42¼	40¾	41⅛	42
September	43¾	43¾	42¼	42⅝	43⅝
LARD—					
July	9.62	9.62	9.50	9.57	9.60
September	9.95	9.97	9.82	9.90	9.92
RIBS—					
July	9.70	9.77	9.67	9.77	9.75
September	10.00	10.05	9.95	10.05	10.02

The announcement that Italy would need to import next year but 40,000,000 bushels of wheat in contrast to 110,000,000 bushels this year and the report that Thursday's purchases completed Italy's programme for this year are the outstanding features of yesterday's cash wheat market. Sales in it were small, their total being estimated at 480,000 bushels, largely Manitobas. Export corn sales totalled 250,000 bushels. There is little evidence of foreign demand for flour.

NEW YORK PRICES.

WHEAT—No. 2 red, $1.79½; No. 2 hard, $1.81½; No. 1 Manitoba, $1.84½; No. 2 mixed durum, $1.76½ c. i. f. track New York to arrive.

CORN—No. 2 yellow and No. 2 white, 86¾c.; No. 2 mixed, 86¼c. c. i. f. New York ten days shipment.

OATS—No. 1 white quoted at 52c.; No. 2 white, 51½c.; No. 3 white, 50c.; No. 4 white, 48c.; fancy clipped white, 56¼@56¾c.; ordinary clipped white, 53¼@55¼c., all elevator.

RYE—No. 2 Western, $1.73 f. o. b. and $1.69 c. i. f. New York.

BARLEY—Feeding, 67@70c., and malting, 78@81c. c. i. f. New York.

HAY—No. 1, $28@30; No. 2, $26@28; No. 3, $23@25; shipping, $20@21.

STRAW—No. 1 rye, $26@28 a ton.

WHEAT, including flour, exports for the week, according to Broadstreet's, aggregate 8,996,588 bushels, against 8,206,130 the previous week and 3,427,646 last year; since July 1, 406,915,347, against 246,944,789 last season. Corn exports for the week, 2,074,266, against 1,970,481 the previous week; since July 1, 44,247,565, against 3,744,868 last season.

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
Yesterday	1,041,000	1,624,000	848,000
Last week	995,000	1,280,000	611,000
Last year	577,000	565,000	381,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Last week	37,000	392,000	.....
Last week	36,000	238,000	301,000
Last year	55,000	158,000	.....

FLOUR

New York.

Spring patents, $9@9.50; spring clears, $7.25@7.75; soft winter straights, $7.25@7.65; hard winter straights, $8.75@9.25; rye flour steady; fair to good, $9@9.50; choice to fancy, $9.50@10; white corn flour steady; $1.85@2 100 lbs.

Minneapolis.

Flour 25 to 40 cents higher; in carload lots family patents quoted at $9.75 a barrel in 98 pound cotton sacks; shipments, 39,544 barrels.

FRANCE HAS ENOUGH WHEAT.

Will Double Duty on Grain Exported From Other Countries.

PARIS, June 3.—Early wheat harvest, importations from Algeria and foreign wheat available in France are sufficient to meet the country's needs, according to a statement made to-day before the Senate Commission of Agriculture by Under Secretary for Food Passant.

Minister of Agriculture Du Prey said that farmers would be protected against competition of foreign wheat by the doubling of the customs duty, which is now seven francs a quintel.

"MODERN MILLER'S" OUTLOOK.

Special Despatch to THE NEW YORK HERALD.

CHICAGO, June 3.—The *Modern Miller* says: "Recent hot weather forced winter wheat too rapidly in a number of sections, but rains were of general benefit. Harvest has commenced in the southern edge of Oklahoma. The crop is heading in virtually all States and blossoming as far north as central Illinois. The general promise is still good, with prospect for a crop larger than last year, but the loss in May was material. The condition of spring wheat is good. Weather has been favorable and forward growth of the crop well maintained. Some decrease in acreage is indicated."

SUGAR.

The raw sugar market closed weak yesterday. Sales were reported early of 25,000 bags Porto Ricos, June shipment, to the Federal Sugar Refining Company at 4.63 cents, c. i. f., with no further buying interest at that level, although Cubas were offered from store and Porto Ricos available at 4.63 cents, duty paid basis, and later offered down to 4.57 cents, with a possible buying interest at 4.50 cents, duty paid, and it was believed that the next sale would be on that basis. All refiners reduced prices to the basis of 6.50 cents, fine granulated, less 2 per cent., but demand for it was slack. Cable advices reported only ninety-three centrals grinding in Cuba, forty-six having closed down since Tuesday, and torrential rains in some sections.

The range of prices in yesterday's sugar futures market follows:

RAW.

	Open.	High.	Low.	Close.	Thursday.
June	3.02	3.02	3.02	3.00-04	2.91
July	3.06	3.02	2.92	2.94-96	2.96
September	3.03	3.04	2.95	2.96-97	3.00
November	2.96	2.98	2.92	2.85-87	2.85
December	2.75	2.76	2.68	2.68-70	2.72

REFINED.

	Open.	High.	Low.	Close.	Thursday.
July	6.10	6.15	6.10	5.95-6.00	6.30
August	6.00	6.00	5.91	5.90-95	6.25
September	6.20	6.20	6.10	6.00-05	6.25

EXPORTS FROM NEW YORK.

Exports from New York yesterday: Wheat, 71,724 bu.; rye, 68,462 bu.; flour, 36,126 bbls.; oil cake, 236,000 lbs.; lard, 7,368,310 lbs.; cottonseed oil, 40,000 lbs.; oats, 29,903 bu.; barley, 45,327 bu.; oatmeal, 3,759 bbls.; bacons, 1,854,000 lbs.; cheese, 33,000 lbs., and lubricating oil, 147,160 gals.

STEADY UNDERTONE IN COTTON MARKET

Best Support Appears in Late Trading and Aids Prices to Recover.

A steady undertone and a moderate advance of 10 to 15 points marked yesterday's cotton market. Best support appeared in the last fifteen minutes of trading and left quotations around the top, or up 13 to 14 points. Local spot was 10 points higher at 12.95 cents. Generally speaking, business continued featureless and dull. In the first two hours of the session the range from high to low was not more than 10 points except in July. Larger operators adopted a waiting attitude, which left the market swinging idly under give and take by local room traders or the ring. Among bearish factors were a less active Fall River market, an unsettled and lower stock market and textile labor troubles in the South. Fall River sales for the week were estimated at 80,000 pieces.

The weather map was less favorable. Considerable rain fell in States west of the Mississippi, including 1.16 at Fort Smith, .80 at Palestine and .78 at Abilene. Conditions in the eastern belt were unsettled. Temperatures ranged from 60 degrees at Amarillo, Texas, to 80 at New Orleans. First prices here were 3 points net higher to a point lower. Japanese interests bought a little cotton at the outset, while Wall Street sold. Demand was heavier after the call and the market rose about a point to 7 points before reacting.

The reaction carried the list 2 points under Thursday's final prices, but recovery was rapid. Shorts were uneasy at times. Liverpool cables were featureless. Brokers with English connections bought cotton in the afternoon. Trade buying featured late business and was sufficient to cause all options to make new highs for the session. The New York Cotton Exchange placed the amount brought into sight for the week at 132,402 bales against 67,918 in the corresponding 1920 week. The amount brought into sight in May was 703,619 bales against 313,187 in May, 1920.

Range of prices:

	Open.	High.	Low.	Close.	Thursday.
July	12.70	12.82	12.61	12.80 T	12.67
October	13.44	13.58	13.39	13.57 58	13.43
December	13.86	13.98	13.80	13.97-98	13.84
January	13.95	14.05	13.90	14.06 N	13.92
March	14.19	14.27	14.19	14.34 N	14.20
May	14.45	14.45	14.45	14.60 N	14.50

SOUTHERN SPOTS.

Mobile nominal, unchanged at 10.75; sales nil. Augusta steady, unchanged at 11.25; sales 456 bales. Memphis steady, unchanged at 11.75; sales 600 bales. St. Louis quiet, unchanged at 11.75; sales nil. LittleRock quiet, unchanged at 11.50; sales 792 bales. Montgomery firm, 12c. lower at 10.63; sales nil.

LIVERPOOL.

Spot cotton quiet at 6 points advance; middling, 7.47d. Sales, 3,000; American, 2,000. Imports, 3,000, none American. Futures opened quiet at 2 to 4 points advance, steady, quiet at a net advance of 4 to 8 points. July, 8.15d.; October, 8.53d.; December, 8.70d.; January, 8.75d.; March, 8.85d.; May, 8.94d. Manchester: yarns irregular; cloths dull.

Weekly cotton statistics: Imports, 31,000 bales, including 19,000 American; stock, 1,102,000; American, 693,000; forwarded 23,000, American, 17,000; exports, 4,000, American 3,000; total sales, 17,000, American, 12,000; quantity afloat, all kinds, 212,000, American 137,000.

STATISTICS.

	Yesterday.	Last wk.	Last yr.
Port receipts	13,429	17,372	5,381
Exports	2,527	21,238	5,189
Exports season	4,457,710	4,465,668	5,990,860
N. Y. stock	140,796	137,670	41,561
Port stocks	1,616,141	1,578,728	1,019,980
Interior receipts	15,548	15,563	9,380
Interior shipmts	21,044	18,902	14,513
N. Y. arrivals	890	590	.....

COTTONSEED OIL.

Range of prices:

	Open.	High.	Low.	Close.	Thursday.
Spot	.....	.....	.....	7.65-8.65	7.57
July	7.60	7.62	7.55	7.55-59	7.61
September	7.82	7.82	7.74	7.74-75	7.84
October	7.87	7.87	7.87	7.82-85	7.88
December	7.85	7.85	7.81	7.80-84	7.95

ASK ODD LOT DEPARTMENT.

Cotton Men Circulate Petition on Local Exchange.

The establishment of a department on the New York Cotton Exchange for trading in lots of less than 100 bales is requested in the following petition presented on the floor of the Exchange during yesterday's market:

"Believing that the New York Cotton Exchange will more effectually serve the interests of the cotton trade by the establishment of a department for trading in lots of less than 100 bales, we petition the board of managers to appoint a committee to investigate and report thereon."

IND. STANDARD'S CAPITAL UP.

CHICAGO, June 3.—Stockholders of the Standard Oil Company of Indiana today authorized an increase of the capital stock from $100,000,000 to $140,000,000.

The increase is partly to finance the purchase of the Midwest Oil and Refining Company. The remaining stock will be offered to employees under a co-operative ownership plan.

PRODUCE.

BEANS—Marrow, choice, 100 lbs., $6@6.25; red kidney, $11.25@11.50; white kidney, $12.50@13.25.

BUTTER—Creamery, higher than extras, lb., 39@30½c.; extras, 92 score, 29½c.; firsts, 26½@28c.; seconds, 25@26c.; lower grades, 24@22c.; unsalted, higher than extras, 31½@32c.; extras, 30@30½c.; firsts, 27@29½c.; seconds, 24@26½c.; State dairy tubs, finest, 28@29c.; good to prime, 25@27c.; common to fair, 20@24c.; ladles, current make, firsts, 22@22½c.; seconds, 17½@18c.; lower grades, 16@17c.; packing stock, current make, No. 1, 18c.; No. 2, 17c.; lower grades, 13@16c.

CHEESE—State, whole milk, short held, 15@17c.; fresh specials, 15½@16½c.; average run, 14@15c.; lower grades, 10@13½c.; twins, fresh specials, 15@16c.; average run, 14@15c.; Wisconsin, single daisies, fresh, 16@16½c.; double daisies, fresh, 16c.; young Americas, fresh, 16½@17c.; skims, fresh specials, 10½@11c.; prime to choice, 8@10c.

EGGS—Fresh gathered, extras, dozen, 30c.; storage packed, extra firsts, 28½@29½c.; firsts, 27@28½c.; fresh gathered, extra firsts, 27¼@29c.; firsts, 25@27c.; seconds, 22@24½c.; trade eggs, 22@24c.; dirties, regular packed, No. 1, 22½@23c.; No. 2, 20@22c.; checks, fair to choice, dry, 20½@21½c.; State, Pennsylvania and nearby Western henery whites, extras, 37@38c.; extra firsts, 34@36c.; firsts, 31@33c.; gathered whites, firsts to extra firsts, 31@35c.; under grades, 27@30c.; Pacific coast, white, extras, 37@38c.; extra firsts, 34@36c.; firsts, 31@33c.; other Western and Southern, gathered whites, 27@32c.; State, Pennsylvania and nearby Western, henery browns, extra, 33@34c.; gathered brown and mixed colors, graded extras, 30c.; firsts to extra firsts, 24@25c.

POTATOES—Bermuda, bbl., $2@5; Southern, $1@4.75; old, 180 lbs., $1.50@2.25; 165 lbs., $1.50@1.75; 150 lbs., $1.25@1.60; sweets, Jersey, basket, $1@2; Southern, $1@2.25.

POULTRY—DRESSED—FRESH KILLED—Chickens, broilers, 40@60c.; Western stags, 26c.; fowls, boxes, 26@30c.; bbls., dry, 25@32c.; iced, 25@32c.; old cocks, 15@19c.; turkeys, 20@40c.; ducks, Long Island, 28c.; Boston, 25@27c.; squabs, dozen, 85@$1; dark, $3@4. FROZEN—Chickens, broilers, 25@42c.; fryers, 30@38c.; roasters, 35@46c.; fowls, 25@36c.; old cocks, 15@18c.; capons, 48@38c.; turkeys, 42@56c.

POULTRY, LIVE—Fowls, freight, 28c.; express, 28@30c.; broilers, freight, 43@50c.; express, 50@35c.; roosters, freight, 18c.; turkeys, freight, 20c.; ducks, freight, 20@22c.; express, 20@24c.; Muscovey, 13c.; geese, freight, 14@16c.; express, 13c.; pigeons, pair, 50c.; guineas, pair, 90c.@$1; rabbits, express, lb., 20@25c.

LIVE STOCK AND MEAT PRICES.

Common to prime steers, 100 lbs.	$7.00@ 9.10
Common to choice cows, 100 lbs.	2.00@ 6.75
Common to prime veals, 100 lbs.	9.00@13.50
Common to prime sheep (ewes), 100 lbs.	3.00@ 5.00
Common to prime lambs, 100 lbs.	12.50@14.75
Live hogs, 100 lbs.	8.50@ 9.00
Dressed beef, steer sides, lb.	.12@ .17½
City dressed veals, lb.	.12@ .22
Dressed mutton, lb.	.07@ .12
Dressed lambs, city, lb.	.27@ .32

SHIPPING NEWS.

(CONTINUED FROM PAGE SIX.)

Arrived 3d: str Lake Elva, Savannah; schr Albert H Willis, Boston.

CAPE HENRY, Va, June 3—Passed in, str Chertsey (Br), Antwerp for Baltimore.

Passed out 2d, 11 PM, strs Fenchurch (Br), Baltimore for Naples; 3d, 1 AM, Mandeville (Nor), do for Tela; 7 AM, Osawatomie, do for Hamburg; schr Sally Persis Noyes, do for Calais, Me.—Wind NE, 7 miles; cloudy.

GALVESTON, Tex, June 3—Arrived, str Daniel Webster, Houston.

Arrived 3d, strs Crathorne, New Orleans; El Norte, New York; Gasconier (Br), Antwerp.

Sailed 3d, strs Thos H Wheeler, New York; Pacific Maru (Jap), Gibraltar; Pisco (Fr), Bremen; Habira, Port Lobos.

Sailed 3d, strs Rochester, Philadelphia; Toyohashi Maru (Jap), Yokohama; Hannington Court (Br), Havre.

JACKSONVILLE, Fla, June 3—Arrived, strs Mohawk, New York; E W Sinclair, Tampico.

Sailed 3d, strs Gulfking, Port Arthur; Saco, New Orleans.

MANILA, June 1—Arrived, str Colombia, San Francisco,