U. S. STEEL DENIES UNFAIR COMPETITION

Case Now Will Go to Trial on Merits Before Federal Trade Commission.

REFUTE ALL CHARGES

Corporation Says Dismissal of Anti-Trust Suit in 1920 Upholds Contention.

PRICE FIXING EXPLAINED

Asserted That Subsidiaries Are Following Practices That Exist All Over World.

WASHINGTON, June 4.—The United States Steel Corporation and its eleven subsidiaries filed to-day with the Federal Trade Commission an answer to the commission's complaint of last April, in which unfair competition in interstate commerce was alleged. The case now will go to trial on its merits before the commission, which will determine whether an order should be entered requiring the companies to desist from the practices complained of in the complaint. The date for the trial will be fixed later.

Answering each of the twelve allegations set out in the original complaint, the steel corporation and its subsidiaries call attention to the decision of the United States Supreme Court on March 1, 1920, dismissing the suit brought against the corporation by the Government under the Sherman anti-trust act. They aver that the record of the court shows:

"That respondents did not have a monopoly of the iron ore deposits either in the Lake Superior district or in the State of Alabama or in the United States at large.

"That respondents did not own or control the ultimate iron ore supply of the United States.

"That respondents did not possess a monopoly of the railroad and lake transportation systems which carry ore from the mines to the manufacturing plants of said subsidiaries of competitors, or through such systems as it did control possess the power to monopolize the raw materials from which steel is manufactured.

"That respondents did not own or control a sufficient amount of any branch of steel manufacturing to constitute a monopoly thereof or so large a percentage as to constitute a violation of law.

"That respondents did not possess the power to fix or control, and did not in fact fix or control, the prices of steel or the products thereof.

"That respondents did not possess the power to either control or destroy their competitors.

"That respondents did not control the prices of steel products nor fix the prices charged by their competitors.

"That respondents did not either singly or in combination constitute a monopoly or possess the power to monopolize the steel trade in the United States or elsewhere.

"That competition in the manufacture and sale of steel and the products thereof in the United States was free and unrestricted by any agreement, combination or understanding between the manufacturers or sellers thereof."

Say Conditions Are Same.

The respondents aver further that "there has been no material change in the constitution, holdings, powers or practices, or in the relative capacity or output of the respondents or any of them since the said adjudication and said dismissal of the Government's petition."

In closing the steel companies "submit that an order of the kind or effect suggested in said complaint would be unwarranted by any law of the United States; that such an order would constitute an interference with respondents' liberty of contract and would amount to the taking of the respondents' property without due process of law, contrary to the Fifth Amendment to the Constitution of the United States."

With regard to the Pittsburgh "base price" the steel companies admitted that the subsidiaries "usually quote their products on what is commonly called the Pittsburgh basis, which represents their prices on such products in Pittsburgh, plus the freight to the point of sale and delivery."

They assert that this is a common practice of steel manufacturers, and deny that the "price is arbitrarily fixed or arrived at." They say that "it varies from time to time."

"The practice of quoting a base price," the answer says, "is largely for the convenience of customers and is not confined to the steel industry, nor to this country, but exists throughout the world."

The respondents admit that the United States Steel Corporation has a capital stock outstanding of the par value of $868,583,600, and of a book value exceeding $1,500,000,000, and that the gross sales of the corporation and its subsidiaries aggregate more than $2,000,000,000 annually.

TOTEM POLE COMES DOWN.

Chief Jackson Anna-Hootz Becomes American Citizen.

SITKA, Alaska, June 4.—Jackson Anna-Hootz, traditional chief of Alaskan natives, took the totem pole from the yard of his home here, declared he no longer will follow the odd customs of his forefathers and announced that in the future he will be a plain American citizen.

A formal declaration was issued by the old chief. It said:

"According to my own convictions, I desire to take down my tribal emblems which are in front of my house. My purpose is to live as an American citizen. I wish every young man to see that I have started now in a new life as an American citizen. I have dropped all my old customs, as I think they were a great burden on me."

GERMAN BANK STATEMENT.

BERLIN, June 4.—The statement of the Imperial Bank of Germany as of May 31 shows the following changes:

		Marks.
Total coin and bullion	Inc.	321,000
Gold	Inc.	3,000
Treasury notes	Dec.	2,387,655,000
Notes of other banks	Dec.	728,000
Bills discontinued	Inc.	7,490,733,000
Advances	Dec.	93,640,000
Investments	Dec.	1,844,000
Other securities	Dec.	359,463,000
Notes in circulation	Inc.	211,483,000
Deposits	Inc.	2,535,907
Other liabilities	Inc.	904,000
Gold holdings		1,091,574,000

LOANS UNAUTHORIZED, SENATOR WILLIS SAYS

Charges Part of Europe's Debt Was Incurred Illegally.

United States Senator Frank B. Willis, speaking last night at the dinner which closed the convention of the American Pulp and Paper Mill Superintendents Association at the Waldorf, said that a part of the $10,000,000,000 debt owed this country by European Governments "apparently had been created by administrative officials without the authority of Congress."

"It was brought out recently on the floor of the Senate," he said, "that one small European nation owes this country $100,000,000 without any authority being shown on the part of oCngress for the extension of such a vast loan. As a member of the Senate I shall insist that this debt be put in process of liquidation. Though it should not be our purpose to be unduly pressing toward our friends and allies, I am unalterably opposed to the cancellation of any part of the debt due us."

New officers elected yesterday by the association are John H. O'Connell, Kalamazoo, president; George K. Walker, Glens Falls, N. Y.; Nelson R. Davis, Cumberland, Md., and A. O. Rolff, Hamilton, Ohio, vice-presidents.

GRAIN MARKET IS UNDER PRESSURE

Selling Fairly Widespread and Tone Generally Weaker in Chicago.

CHICAGO, June 4.—Grains were to-day under pressure on the Chicago Board of Trade, the market being generally weaker and selling fairly widespread.

First trades in September wheat operated to relieve the tension in that grain, but the July option ruled the pit. The new trades were mostly around 14 cents under July. The latter started 1¼c. to 2c. lower than yesterday's close, at $1.35 to $1.36. It slumped to $1.32¾ within the first hour, then had a little support. The first trades in September were at $1.22 to $1.22½.

Trade reports of excellent wheat prospects in important Nebraska localities and advices that rains and cooler weather over the belt generally would result in improving the yield were the chief factors in the wheat movement.

Nothing appeared during the session of encouragement to any but the selling side, and July closed at $1.31¼ to $1.31½, the day's low, and a net loss of 5¾c., compared with Friday's final. September sank to a finish of $1.15¾ to $1.16.

Corn was easier. July began ¼c. to ⅛c. lower, at 65⅝c. to 65¼c. Fractional declines brought it down to 64⅝c., and the market then seemed inclined to steady at ¼c. above that figure. September corn opened unchanged to ⅛c. lower, at 66⅝c. to 66⅜c. Rather considerable export sales failed to keep corn from sinking as steadily as did wheat. The close was weak, with July 1⅛c. net lower, at 64½c. to 64⅝c. September registered a net loss of 1⅜c. to 1⅜c., closing at 65⅝c. to 65¾c.

Oats sympathized with wheat and corn, July opening ⅛c. to ¼c. lower, at 40⅞c., and September ¼c. to ⅜c. lower, at 42¼c. to 42⅜c.

Provisions were firm on trade reports, but dull.

Sensational upturns in this week's wheat prices have resulted largely from a belated settlement on the part of a few stubborn bear speculators in the May delivery and from big cuts in the estimated yield of the 1921 harvest. An extreme jump of 17½ cents formed the record during one session. In contrast to the situation a week ago wheat prices were this morning 9¾ to 10 cents higher, corn was up ⅝ to 1⅜ cents, oats ⅛ to ⅝ cent and provisions 2½ to 30 cents.

Mistaken theory that big receipts looked for at the end of May must mean lower prices in the wheat market was chiefly responsible for the week's wildest fluctuation.

The big receipts came, but were needed to meet export demand and for other more urgent purposes than to settle pit dealings unless at almost prohibitive cost. Another crisis in the market quickly followed, owing to statements from a leading authority that this year's probable domestic harvest of winter wheat would be 399,000,000 bushels, a falling off of 29,000,000 bushels or more in a month. With only a scanty reserve of old wheat in sight the July delivery was at once in such eager demand that the price jumped 9 cents. Subsequently other radical bullish crop estimates caused further gains, but then a reaction followed, partly owing to lull in export call, partly to improved weather conditions and partly to arrangements for immediate opening of trade in the September delivery here.

Corn and oats were steadied by readiness with which elevators and shippers absorbed immense receipts of corn.

Despite a heavy increase of the stock of lard, provisions reflected strength of grains.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Friday.
WHEAT—					
July	135.	136¼	131¼	131¼	137
CORN—					
July	65⅝	65⅝	64⅝	64⅝	65⅝
September	66⅝	66⅝	65⅝	65⅝	67
OATS—					
July	40⅞	40⅞	39⅞	39⅞	41⅛
September	42¼	42⅜	41⅛	41⅛	42⅜
LARD—					
July	9.65	9.72	9.65	9.70	9.37
September	10.00	10.02	10.00	10.02	9.80
RIBS—					
July	9.82	9.90	9.82	9.90	9.77

The decline in foreign exchange checked foreign interest in yesterday's cash wheat market, and there were no important demands for no large sales of cash wheat. France was reported as endeavoring to cancel a cargo of July shipment wheat. Argentine despatches say that Argentina country has about 79,749,000 bushels of wheat and about 144,876,000 bushels of corn for export. Sales of corn over night totalled about 100,000 bushels. Flour trading was slow, although there were indications that good buying might be expected this month because of the need of supplies.

NEW YORK PRICES.

WHEAT—No. 2 red, $1.74; No. 2 hard, $1.76; No. 2 mixed, durum, $1.71; No. 1 Manitoba, $1.84, c. i. f., track, New York, to arrive.

CORN—No. 2 yellow and No. 2 white, 85½c.; No. 2 mixed, 85c., c. i. f., New York, 10 days' shipment.

OATS—No. 1 white, 51c.; No. 2 white, 50½c.; No. 3 white, 49c.; No. 4 white, 46½@47c.; fancy clipped white, 53½@53¾c.; ordinary clipped white, 52½@52¾c., all elevator.

RYE—No. 2 Western, $1.63, f. o. b., and $1.59, c. i. f., New York.

BARLEY—Feeding, 67@70c.; malting, 78@81c., c. i. f., New York.

BAY—No. 1, $28@30; No. 2, $26@28; No. 3, $23@25; shipping, $20@21 a ton.

STRAW—No. 1 rye, $36@38 a ton.

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
Yesterday	824,000	1,360,000	842,000
Last week	1,201,000	1,467,000	797,000
Last year	850,000	686,000	475,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Yesterday	46,000	218,000	184,000
Last week	.....	447,000	283,000
Last year	4,000	97,000	.....

FLOUR.

New York.

Spring patents, $9@9.50; spring clears, $7.25@7.75; soft winter straights, $7.25@7.65; hard winter straights, $8.75@9.25. Rye flour firm; fair to good, $8@8.50; choice to fancy, $8.50@10. White corn flour quiet, $1.85@2 a 100 lbs.

Minneapolis.

Flour unchanged; shipments 42,570 barrels.

NEW YORK CURB MARKET

SATURDAY, JUNE 4, 1921.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
500	Acme Coal	1½	1⅜	1⅜	−⅛
100	Auto Fuel	40	40	40	..
50	Celluloid pf	102	102	102	+½
100	Chi & E I pf	29⅝	29⅝	29⅝	+½
140	Commonw Fin	40	38	40	+3
200	Columbia Em	1⅛	1⅛	1⅛	−⅛
5700	Emp Food Pr	11	10⅝	11	+½
100	Farrell Coal	15	15	15	..
125	Glen Alden C	41½	41	41	−½
100	Goldwyn Pict	3½	3½	3½	..
1300	Inter Rubber	10	8⅛	8½	−1⅛
100	Lincoln Mot A	18	18	18	..
100	N Y Transf	18	18	18	..
600	Perfection T	¼	¼	¼	−⅛
600	So O & Iron	4½	4½	4½	..
400	Stand Com T	52	51	52	+6½
600	St Com T pf	98	97½	97¾	+⅜
2600	Sweets Co A	2⅞	2⅝	2⅞	..
100	Tob Pr Exp	6	6	6	..
300	U S Distrib	24½	24½	24½	..
700	U S S S	⅞	⅝	⅝	−⅛
200	U S Ship Cor	⅞	⅞	⅞	−⅛
400	Unit Prof Sh	1½	1⅜	1½	+[illegible]
1200	Un Ret Candy	7¼	7	7	−½
1000	Universal Gum	⅞	⅞	⅞	..
100	Willys 1st pf	15⅝	15⅝	15⅝	−⅛

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chge.
4300	Anglo-Am Oil	18¼	17½	18⅛	+¼
10	So Penn Oil	200	200	200	..
580	So O Ind	71	70	70¼	−½
10	Vacuum Oil	285	285	285	−5

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chge.
1000	Allied Oil	4	4	4	−1
200	Balt Petrol	5	4⅞	4⅞	−⅛
500	Boone Oil	1	⅞	⅞	−⅛
2500	Boston Wyo	87	84	84	..
1100	Carib Syn	7¼	6⅞	7	−¼
700	Cit Serv B c	26	25⅝	26	..
300	Denny Oil	¼	⅛	¼	..
2200	Elk Basin Pet	7⅛	7⅛	7⅛	−⅛
5600	Elk B Pet rts	⅛	⅛	⅛	−⅛
1500	Engineers Pet	⅞	⅞	⅞	−⅛
2000	Federal Oil	1⅝	1⅝	1⅝	−⅛
400	Granada Oil	5⅝	5⅝	5⅝	..
5500	Hudson Oil	⅞	⅞	⅞	..
1200	Inter Pet	14⅛	14⅛	14⅛	−⅛
100	Maracaibo Oil	27⅞	27⅞	27⅞	−⅛
1200	Merritt Oil	9	8⅞	9	+⅛
50	Mexico Oil	1⅝	1⅝	1⅝	..
200	Mountain Prod	9⅞	9⅞	9⅞	−⅛
300	Noco Pet	7	6⅞	7	−⅛
100	North Am Oil	2	2	2	..
5000	Ohio Ranger	⅛	⅛	⅛	..
400	Omar O & G	2⅛	2	2⅛	−⅛
700	Prod & Refin	4⅛	4	4	−⅛
700	Ryan Consol	6½	6	6	..
500	Salt Creek new	11½	11⅛	11⅛	..
500	Simms Pet	8⅛	8⅛	8⅛	..
400	Skelley Oil	4⅛	4⅛	4⅛	−⅛
200	United Royalty	2	2	2	−⅛
400	Uni Texas Oil	⅛	⅛	⅛	..
400	Victoria Oil	1	⅞	1	..
100	White Eagle	16	16	16	..

MINING.

Sales.		High.	Low.	Last.	Net Chge.
14000	Alas-Br Col	⅜	1/16	1/16	−1/16
11000	Atlanta †	1	1	1	..
11480	Big Ledge	1/16	⅛	1/16	..
1200	Booth Min †	2	2	2	−1
13000	Bos & Mon †	63	59	63	+6
4000	Cal & Jerome	⅛	1/16	⅛	..
15000	Candel M †	42	40	42	+2
1200	Cortez Silver †	76	73	76	..
1000	Cresson Gold	1⅝	1⅝	1⅝	+⅛
1000	Emma Silver †	2	2	2	..
8500	Eur Croesus †	60	57	59	+1
4500	Eureka Holly	1⅝	1½	1⅝	−1/16
1600	Gold Cons †	7	7	7	..
1000	Gold Devel †	1	1	1	..
1500	Gold'd Flor †	32	32	32	+2
1000	G Kewanas †	1	1	1	..
32000	An'c'da Is	92⅞	92½	92⅝	−⅛
5000	Ang A Oil 7½s	99½	99½	99½	..
11000	Arm & Co 7s	94	93⅞	93⅞	+⅛
5000	Beth Stl 7s '23	95⅝	95⅝	95⅝	+⅛
5000	Beth Stl 7s '35	93¼	93¼	93¼	+⅛
4000	C N Ry eq 7s	100⅛	100	100	..
39000	Chi R & Il 5s	59⅝	59⅝	59⅝	−⅛
1000	Chi U Sta 6½s	101	101	101	−⅛
7000	Cons Gas 8s	100⅛	100	100	..
25000	Cons Textile 7s	96	95	96	+1
5000	Cop Exp 8s '24	99⅝	99⅝	99⅝	−⅜
6000	Cop Exp 8s '25	99⅝	99½	99⅝	−⅜
5000	Cudahy Pac 7s	99¼	99¼	99¼	+¼
1000	Galena S O 7s	93	93	93	..
12000	Good Tire 7s	89⅞	89⅞	89⅞	+⅛
1000	Grand Tr 6½s	93⅝	93⅝	93⅝	−⅛
4000	Gulf Oil 7s	95⅞	95⅞	95⅞	..
1000	Heinz Co 7s	98¼	98¼	98¼	..
42000	Humble Oil 7s	95⅞	95	95	−⅛
14000	Kennecott C 7s	90⅝	90½	90½	−¼
10000	L. McN & L 7s	95⅝	95⅝	95⅝	..
1000	NY,NH & H 6s	58	58	58	..
5000	Ohio Cit 7s '22	97½	97½	97½	+¼
5000	Sears R 7s '21	99⅝	99⅝	99⅝	..
5000	Sears R 7s '22	96⅞	96⅞	96⅞	+⅛
2000	Seneca Cop 8s	99	99	99	−1
19000	Southw Bell 7s	96½	96½	96½	+⅛
2000	S O N Y 6½s	100⅛	100⅛	100⅛	+⅛
1000	S O N Y 7s	101½	101½	101½	..
3000	S O N Y 7s	101⅝	101⅝	101⅝	−⅛
7000	S O N Y 7s '30	102½	102¼	102½	+¼
4000	S O N Y 7s '31	103½	103½	103½	..
20000	Sun Oil 8s	95¼	95¼	95¼	..
1000	Swift & Co. 7s	93⅞	93⅞	93⅞	..
1000	Texas Co 7s	98⅝	98⅝	98⅝	..
10000	Un Drug 8s	100	100	100	..
5000	Vacuum Oil	100	100	100	+⅛
2000	West Elec 7s	98½	98½	98½	..

BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$12000	Allied Pack 6s	41	40⅞	41	..
7000	Am Ag Ch 7½s	93½	93½	93½	..
2000	Am Tel 6s '22	96⅝	96⅝	96⅝	..
5000	Am Tel 6s '24	93½	94⅛	94⅛	−⅛
1000	Anac Cop 6s	87½	87½	87½	..

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$16000	Swiss Gov 5½s	83½	83¼	83¼	−¼

†Sells cents a share.

OUT OF TOWN MARKETS

BOSTON.

MINING.

Sales.		Open.	High.	Low.	Last.
100	Ahmeek	51¼	51¼	51¼	51¼
100	Arcadian	2⅝	2⅝	2⅝	2⅝
3	Barnsdall B	22	22	22	22
15	Cal Arizona	49	49	49	49
170	Carson	13¼	13¼	13	13
21	Copper Range	34⅝	34⅝	34½	34½
150	Davis Daly	6⅝	6⅝	6⅝	6⅝
10	East Butte	9	9	9	9
105	Franklin	2⅛	2⅛	2	2
40	Helvetia	1½	1½	1½	1½
155	Island Creek	64	64½	64	64½
9	Isle Royale	21	21	21	21
200	Kerr Lake	3⅞	3⅞	3⅞	3⅞
100	Mass Con	2⅛	2⅛	2⅛	2⅛
75	Mayflower O C	4⅜	4⅜	4⅜	4⅜
5	Mohawk	52	52	52	52
25	New Cornelia	15	15	15	15
175	Nipissing	4⅝	4⅝	4⅝	4⅝
100	North Lake	50	50	50	50
28	Pond Creek	14½	14½	14½	14½
50	Shannon	90	90	90	90
10	St Marys Land	38	38	38	38
100	Trinity	1⅝	1⅝	1⅝	1⅝
70	Utah Cons	3⅞	3⅞	3⅞	3⅞
40	Utah Copper	52	52	52	52
155	Utah Metals	1¼	1¼	1¼	1¼

RAILROADS.

Sales.		Open.	High.	Low.	Last.
2	Bost & Maine	20½	20½	20½	20½
140	NY, N H & H	19	19	19	19
10	West End	41⅝	41⅝	41⅝	41⅝
14	West End pf	53	53	53	53

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
26	Am Agr	48	48	46	46
2	Amoskeag	89⅝	89⅝	89⅝	89⅝
140	Am Pneu	3¼	3¼	3¼	3¼
35	Am Pneu pf	12½	12½	12½	12½
5	Am Sugar	79	79	79	79
90	Am Sugar pf	92	92½	91½	91½
335	Am Tel	104½	104⅝	104½	104½
66	Am Wool pf	97	97	97	97
10	Atlantic Gulf	38	38	38	38
100	Bost Mex Pet	35	35	35	35
8	Eastern Mfg	14½	14½	14½	14½
39	Edison	160	160	160	160
40	Elder	10¼	10¼	10	10
10	Inter Prods	4¼	4¼	4¼	4¼
100	Island Oil	3¾	3¾	3¾	3¾
10	Libby	8⅛	8⅛	8⅛	8⅛
53	Loews	12¾	12¾	12½	12½
6	Mass Gas pf	61	61	61	61
250	Mex Inv	30	31⅛	30	30⅛
115	Nat Leather	7½	7¾	7½	7¾
51	New Eng Tel	101	101	101	101
50	Punta Sugar	29½	29½	28⅞	28⅞
20	Plant pf	81	81	81	81
100	South Phosp	14	14	14	14
37	Swift	95½	96	95½	96
169	Swift Intl	24⅛	24⅛	23⅞	23⅞
34	United Drug	90	90	89	89
310	United Shoe	35⅝	35¾	35½	35½
10	United Shoe pf	22⅛	22⅛	22⅛	22⅛
115	Ventura	17½	17¾	17½	17¾
80	Waldorf	20⅝	21	20⅝	21

BONDS.

Sales.		Open.	High.	Low.	Last.
$3000	Carson 7s	98	98	98	98
3000	Miss R Pow 5s	78½	78½	78½	78½

BOSTON CURB CLOSING.

	Bid.	Ask.		Bid.	Ask.
Ariz Ext	2	2⅛	Iron Cap	6⅝	7
Ariz Silver	24	26	La Rose	19	20
Ariz Tip T.	4	5	Majestic	7	10
Blk Hawk	5	7	New Metals	..	30
Bos & Mon	61	62	Mid Moss	..	25
Chief Con	2⅛	2⅝	Mutual DT	42	48
Calaveras	1⅛	1½	Monarch	..	15
Crys new	29	31	Nat L & Z	..	4
Dunbligh	8	9	Nixon	8	8
Eagle B B	2	2½	Rainier	4	6
Eureka C	56	60	Seven Met	7	8
Fortuna	..	3	Silver Reef	4½	5
Gadsden	50	55	U V Ext	25⅝	26¼
Homa	3	4	Yukon	.90	1¼
Iron Blos	12	18			

CHICAGO.

Sales.		Open.	High.	Low.	Last.
40	Armour pf	80	80	80	80
231	Armt Leather	12¼	12¼	12¼	12¼
55	Arm Lea pf	86⅝	86⅝	86⅝	86⅝
100	C C & C Ry pf	6⅝	6⅝	6⅝	6⅝
85	Comw Edison	108⅞	109	108⅞	109
340	Cont'l Motors	5⅝	5⅝	5⅝	5⅝
675	Libby	8	8⅞	7⅞	8
50	Lindsay Light	5½	5½	5½	5½
75	Mont Ward	19	19	18⅝	18⅝
28	Nat Leather	7½	7½	7½	7½
100	Pigly Wiggly	17	17	17	17
29	Quaker Oats	100	100	100	100
75	Shaw	42	42½	42	42½
2300	Stew Warner	24½	24⅝	23⅝	24⅛
800	Swift & Co	95⅝	96½	95⅝	96⅝
300	Swift Intl	24⅛	24⅛	23⅞	24
900	Union Carbide	46⅝	47	46⅝	46⅝

DETROIT.

Sales.		Open.	High.	Low.	Last.
50	Am L & T	83	85	83	85
650	Cont Motors	5⅝	5⅞	5⅝	5⅞
40	Edison	93⅝	93⅝	93⅝	93⅝
600	Mich Sugar	6⅝	6⅝	6⅝	6⅝
100	Motor Wheel	8½	8½	8½	8½
700	Timken	20½	25½	20½	25½

BALTIMORE.

Sales.		Open.	High.	Low.	Last.
15	Citizens Bank	39	39	39	39
200	Cosden pf	30¼	30¼	30	30
5	Fidel & Depos	98½	98½	98½	98½
10	Maryland Cas	75	75	75	75
25	Merchants B'k	19¼	19¼	19¼	19¼
18	New Amst Gas	23¼	23¼	23¼	23¼
125	U S Fidelity	121	121	119	119
25	United R'ways	9⅞	9⅞	9⅞	9⅞
150	Theresa S pf	4½	4½	4½	4½

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	Con Coal 5s	78½	78½	78½	78½
1000	Con Coal 6s	96⅞	96⅞	96⅞	96⅞
2000	Con Pow 4½s	74	74	73½	73½
5000	Davison Ch 6½s	92½	92½	92½	92½
5000	Elk Horn 6s	91	91	91	91
5000	Un Ry 4s	61½	61½	61½	61½
8000	Un Ry inc	44	44	44	44

PHILADELPHIA.

Sales.		Open.	High.	Low.	Last.
15	Am Stores 1 pf	93	93	93	93
50	Elec Storage	109	109	108½	108½
6	Ins Co N A	29	29	29	29
65	Lehigh Nav	64⅝	64⅝	64½	64½
110	Phil Co 6% pf	32½	33	32½	33
32	Phila Elec	21⅝	21⅞	21⅝	21⅞
50	Phila R T	17⅛	18	17⅛	18
100	Union Traction	32	32	32	32
1	W Jersey & SB	28	28	28	28
34	Uni Gas Imp	35½	35¾	35½	35¾

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	Keyst'ne Tel 5s	63	63	63	63
1000	Phila El 1 5s	83¾	83¾	83¾	83¾

PITTSBURGH.

Sales.		Open.	High.	Low.	Last.
695	Ark Nat Gas	10⅞	11	10⅝	10⅝
30	Am Win G M	52½	52½	52½	52½
290	Guffey Giles	12	12	12	12
10	Ohio Fuel Sup	46	46	46	46
100	Ohio Fuel Oil	15¼	15¼	15¼	15¼
28	Okla Nat Gas	24⅞	24⅞	24⅞	24⅞
70	Pitts Plate G	115½	115½	115½	115½
50	U S Glass	35	35	35	35
33	Westing A B	92	92	92	92

SAN FRANCISCO MINING STOCKS.

DIVIDE.

	Bid.	Ask.		Bid.	Ask.
Allied Div	..	..	Junior	1	2
Alta Div	3	4	Knox	16	18
Annex Div	1	2	McN Cres	7	9
Belcher Div	1	2	Myra	1	2
Belcher Ext	2	3	Reno	..	1
Brougher	..	7	Revert	3	5
Divide	1.05	1.10	Rosetta	1	2
Divide Cons	..	1	Royal	..	1
Divide Ext	27	29	Silver King	..	1
East Div	1	2	Syndicate	..	1
Gold Zone	14	16	Tonopah Ext	..	1
Hash Tono	2	3	Verdi	3	5
Hanessegger	..	..	Victory	2	3
Horseshoe	..	..			

TONOPAH.

	Bid.	Ask.		Bid.	Ask.
Cash Boy	.6	7	Mon Con	9	10
Jim Butler	9	11	North Star	4	5
McNamara	10	12	Rescue	18	19
Midway	14	16	Tono Ext	1.40	1.50
Mizpah Ex	7	9	West End	.90	1.00

GOLDFIELD.

	Bid.	Ask.		Bid.	Ask.
Booth	3	4	Jumbo Ext	5	6
Comb Frac	1	2	Kewanas	2	3
Cracker J	4	5	Lone Star	3	4
Florence G	33	36	Red Hills F	1	2
Gold Cons	6	8	Silver Pick	3	4
Great Bend	1	2	Spearhead	1	2

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Amparo	1.05	1.15	Roch Mines	..	12
Ariz United	8	10	San To