

NEW YORK HERALD

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THE NEW YORK HERALD was founded by James Gordon Bennett in 1835. It remained the sole property of its founder until his death in 1845.

MONDAY, JULY 11, 1921.

A Stinnes Shipping War.

If STINNES, the overshadowing industrial figure of Germany, armed with his own ships as well as his own goods, sets out upon an ocean commerce war to the knife he can demolish all shipping and all trade having to do with German markets at home and abroad.

The late JAMES J. HILL, with his gift of epigram, told the whole merchant marine story in a sentence. The thing, he said, that will put business in the bottoms will make them successful.

Controlling one-half of Germany's post-war industries, as he is credited with doing, STINNES has the business to put into the bottoms. He has the business for inward bound cargoes in the raw materials he is compelled to import to make up his manufacturers.

As an aggressive fighter in a shipping war, therefore, STINNES could make of himself, so far as concerns German overseas traffic, a marine scourge. But neither STINNES nor any other single force could go into such a shipping slaughter contest without engendering heavy reprisals in the field of foreign trade itself.

Maritime peoples aroused by the Stinnes shipping war could take away the business he was putting into his bottoms as German exports by, no longer buying the German exports. This automatically would kill the business he was putting into the bottoms as raw materials imported into Germany, for when the German exports failed to sell there would be no German use for the imports hitherto going into exports.

Useless Investments. When Senator MYERS of Montana said that the sole result of a Senate committee investigation of conditions in the Williamson, West Virginia, coal field would be to give renewed publicity to facts already notorious he was a shade too conservative.

this the taxpayers would be called upon to pay \$15,000 or \$20,000. The Paint Creek and the Williamson coal field mining troubles are precisely identical in character.

All that can be done to suppress lawlessness in West Virginia, or any other State, must be done by the authorities of that State, or in the event of the proclaimed incapacity of such authorities, then by martial law proclamation by the President of the United States.

Little Belgium's Big Example. Little Belgium, a mere speck on the western coast of Europe, looms up big in these lean months of depression and slack production as a national example of industry, courage and will to work, to save and to invest.

It is on the score of saving and investing, not only at home but in every part of the globe, that America can find in Belgium a timely example worth emulating. We have marveled at the speed of Belgian recovery. It would have been a strange reconstruction period indeed, stranger than any that had gone before, if it had not produced just such a model of industry and thrift as Belgium for the rest of the world to study.

But Belgium's recovery has not been accidental. It has not been due to providential forces, untried schemes of invention, nor yet to innovations thought out by new found genius. It has been due to Belgium's unreserved acceptance of the elemental truth that no nation can be rebuilt except by toil, by the putting together of labor and raw materials, and by tilling the soil.

Acting Commercial Attaché Cross tells the story in a report to the Department of Commerce at Washington. He describes at length Belgium's foreign investments, amounting to \$61,500,000 francs capital. Money this was which went into railway and industrial shares in Argentina, Brazil, Egypt, Canada, Mexico, China, Africa and America.

Government control of railways in Great Britain will lapse in August, and the British Government is up to its neck trying to pull the carriers out of the ditch. A bill providing for the transition to private control and for future regulation under conditions radically different from those of 1914 has been carried on second reading by a majority of four to one and is now in the standing committee of the House of Commons awaiting final action.

English Railway Transition. Government control of railways in Great Britain will lapse in August, and the British Government is up to its neck trying to pull the carriers out of the ditch. A bill providing for the transition to private control and for future regulation under conditions radically different from those of 1914 has been carried on second reading by a majority of four to one and is now in the standing committee of the House of Commons awaiting final action.

French Horses and War Rations. With the English carrying off the principal flat races of the French turf, breeders and fanciers in France are in much the same frame of mind if Canadian horses captured the Belmont Stakes, the Saratoga Cup, the Suburban and the Brooklyn Handicap or any other prominent event.

alone of cash but of materials, really, good will and any number of other assets the value of which can be determined only by railway experts. Another provision in the bill sets up an amalgamation tribunal and directs that four of the twenty-one directors in each railway group must be shippers or persons having substantial interests in the areas served.

This dual control by the Ministry of Transport and the rates tribunal, with the additional prospect of intervention by the commercial directors, the amalgamation board and the wage boards, may or may not prove satisfactory in England. It does not seem to promise even as high a degree of efficiency as we have here under the control of the Interstate Commerce Commission tangled up with the United States Railroad Labor Board.

Back claims under the Government guarantee total \$300,000,000. The money could be used immediately for improvements, but it will be paid in two equal instalments at the end of 1921 and 1922.

Live Stock Mortality Less. At first glance there might seem to be something alarming in the statement that 7,000,000 domestic animals, valued at \$150,000,000, were lost in the United States through death from disease or exposure during the year ended April, 1921.

Revenue Tax Dodging. Evidence of Defects in the Present Law and the Remedy. Former Apache Indian raids were not advertised in advance to enable prospective victims to flee or to prepare for defense, so where is the wisdom in Revenue Commissioner Blair's announcement that a special force of 2,000 of his warriors is to take the warpath to round up tax dodgers among vendors of soft drinks, luxury items, amusement admission tickets and the like?

Galveston's Double Glory. Oleander and Condensed Milk Both Introduced There. There are some inaccuracies in the story of the oleander printed in your paper. The oleander was made into a biscuit and baked by Mrs. Osterman. Gall Borden, Jr., then Collector of the Republic of Texas, conceived the idea of the commercial meal biscuit, which in turn gave birth to condensed milk. The Ostermans, besides their experiments in vegetation, also financed the first condensed milk industry, later transferred to your State.

That 80 Per Cent. Clause. In Some Cases the Insured Is Made to Share the Risk. To THE NEW YORK HERALD: The 80 per cent. clause has inspired more misrepresentation than any other clause in any contract of which I have knowledge. When the average person takes out a policy of insurance he calculates, no doubt, that he will in all cases be paid the full amount of his policy if the loss equals such amount.

The Hands of the Clock. They stand as sunders as the poles; They clasp, as brother unto brother; One points to heaven, guide to souls; Unto the deepest depths the other.

More Than a Coincidence. From the St. Mary's (Va.) Beacon. Walter and Edwin Bellard of Abell estate and his wife, Mrs. Bellard, both falling on the same day.

land before touring Switzerland and Italy. Gen. and Mrs. Vanderbilt were among the guests Tuesday at a luncheon given by the French Ambassador and Countess de Saint Aulaine.

To ENTERTAIN FOR AMBASSADOR HERRICK. Mr. and Mrs. Parmely W. Herrick Take House in Paris. Special Cable to THE NEW YORK HERALD, Copyright, 1921, by THE NEW YORK HERALD.

Major Gen. Henry T. Allen, who has been commanding the American forces in Germany, is being extensively entertained here following an official dinner for him given Thursday in the Savoy Hotel by Sir Laming Worthington-Evans.

Encouragement Asked for Authors. To THE NEW YORK HERALD: As to the needs of American literature I believe that more encouragement on the part of the press for American authors would produce higher, finer results than one finds today.

Trade With China. Germany and Other Nations Seek to Use Their Opportunities. To THE NEW YORK HERALD: Your editorial article of July 5 entitled "Germany at Work in China" states the case exactly in that Germany through her new commercial treaty with the Republic of China is theoretically in a better position to trade in China than we are.

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Many Entertained on Closing Days of the Season Before Starting for Paris and Continent. Special Cable to THE NEW YORK HERALD, Copyright, 1921, by THE NEW YORK HERALD.

Mr. and Mrs. Parmely W. Herrick have rented a villa here for the summer, where they will entertain extensively to the new American Ambassador, Mr. Myron T. Herrick.

Princess Anastasia of Greece, who was land, Lord and Lady Pirrie, Field Marshal and Lady Robertson, Gen. and Mrs. Vanderbilt, Mrs. Ogden Goelet, Mr. and Mrs. Samuel Untermyer, Mrs. Wilson Cross, Mrs. Scott Balfour, Mr. and Mrs. John Jay Ide, Mr. and Mrs. Curtis Brower, Mrs. Hugh Pittcairn and Capt. Langford Welman.

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For Eastern New York—Cloudy, with local showers today and probably tomorrow; no change in temperature; moderate east winds.

For New Jersey—Cloudy today and tomorrow; with showers today and probably tomorrow; no change in temperature; moderate east winds.

For Southern New England—Cloudy, with local showers today and probably tomorrow; no change in temperature; moderate east winds.

For Western New York—Cloudy today, tomorrow; no change in temperature; moderate east winds.

Observations at United States Weather Bureau stations, taken at 8 P. M. yesterday, seventy-fifth meridian.

Table with columns: Station, Temperature, Barometer, Wind-velocity, Clouds, Precipitation.

LOCAL WEATHER RECORD. Barometer, 29.96; Humidity, 60; Wind-velocity, N.E. 12; Clouds, Pt. Cl. 100; Precipitation, .01.

EVENTS TO-DAY. Meeting, Joint Production Commission of the C. I. O. and the Manufacturers' Protective Association and the International Labor Union, 250 Broadway, 4 P. M.

ALAN SEGER'S BROTHER TRAVELS GYPSY STYLE. By Automobile and Trailer to Maine. Charles Seeger, a musician and brother of Alan Seeger, the American poet, who was killed in France, is passing through the city yesterday with his wife and three small sons en route to Maine, traveling gypsy fashion by automobile.

WASHINGTON, July 10.—Clouds and local showers and thunderstorms in the middle Atlantic and New England States, the upper Ohio Valley and lower lake region have been active during the past 24 hours. In temperature in these regions, the weather has been cooler over the Rocky Mountain region and the Dakotas and abnormally warm weather is now confined to upper Missouri and lower Iowa, and lower Ohio valley. Normal temperature prevails in the Southern States and generally over the western States. In addition to the local showers and thunderstorms from the middle Atlantic and New England States, local rains fell in the south Atlantic and Gulf States, and in the middle Atlantic and Gulf States. Heavy local rains fell in parts of Virginia, South Carolina, Georgia, Mississippi and Alabama, and Louisiana.

In the middle Atlantic and New England States the weather has been generally cloudy to-morrow and Tuesday with probability of scattered local showers and no material change in temperature. In the lower Ohio Valley and the region of the great lakes the weather will be fair to-morrow and Tuesday, with slightly lower temperature in the upper lake region.

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WASHINGTON, July 10.—Seventy million nickel coins have been put into circulation by the Government for the purpose of alleviating the shortage of currency caused by the withdrawal of gold coins from circulation. The gold will be used in stabilizing foreign exchange.