

NEWS AND NOTES OF BOND MARKET

BONDS IN STOCK EXCHANGE

Table with columns for Day's sales, Year to date, Closing, Sales (in Bid-Asked), and a RANGE OF LIBERTY BONDS.

United States, Foreign Government, Railroad, Industrial and Other Bonds.

Table listing various bonds including French Rep 5 1/2, Argentine Gov 5, and others with their respective prices and yields.

Average Bond Prices

Table showing Average Bond Prices for various categories like 10 Rails, 10 Industrials, etc., with columns for TUES. and WEEK.

Ohio Municipal Placements.

A syndicate headed by Harris, Forbes & Co. is offering an issue of \$2,850,000 of city of Columbus, Ohio, 6 per cent.

Prices Trend Upward.

The bond market was quiet and steady yesterday and the few important changes in quotations recorded were upward.

Canada Steamship Lines' Project.

The Canada Steamship Lines announced that, subject to the approval of its shareholders, it will offer in Canada \$6,000,000 of its 7 per cent. first mortgage collateral bonds.

B. and M. Issue Authorized.

The Boston and Maine Railroad Company's stockholders in a special meeting authorized yesterday an issue of \$3,945,000 of its fifteen year bonds at an interest rate not to exceed 7 per cent.

Offer Arecollo Bonds.

Ames, Emerich & Co. are offering \$522,000 of 5 1/2 per cent. serial gold bonds of the Province of Arecollo, due serially, at 110, to July 1, 1940.

A Sparse Outlook.

The immediate outlook for new financing of consequence is sparse, according to the head of a large distribution house.

FREEPORT TEXAS REPORTS.

Earnings 43 cents a share in Six Months, Compared With \$1.47.

Ames, Emerich & Co.

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COFFEE.

The range of prices in yesterday's coffee futures market was as follows:

BRAZILIAN STATISTICS.

Yesterday, Last wk. Last mo. N. Y. deliveries, 10,000 10,000 10,000

5 MINERS NOW DO WHAT 4 DID.

Results shown by records of diggers in Anthracite Field.

While the anthracite mine workers' earnings are on the average 138 per cent. above the level of 1913, the amount of coal produced by each man has declined, according to Anthracite.

EXPORTS FROM NEW YORK.

Exports from New York yesterday: Wheat, 50,943 bushels; corn, 87,054 bushels; barley, 30,122 bushels; peas, 2,700 bushels; beans, 5,700 bushels; buckwheat, 5,398 bushels; beef, 407 barrels; hams, 1,238,050 pounds; hogs, 42,500 head; lard, 3,418,919 pounds; grease, 225,800 pounds; cottonseed oil, 104,000 gallons; lubricating oil, 304,800 gallons.

INVESTMENT NOTES.

Humble Oil Notes.

The Humble Oil and Refining Company's two year 7 per cent. gold notes, yielding more than 8 1/2 per cent. at present prices, which are around 97 1/2, offer an attractive short term investment.

French 7 1/2's.

An important feature of the French external 7 1/2's is that they cannot be called for payment before maturity and investors buying them now receive assurance of a yield of more than 8 per cent. for twenty years.

Empire Gas and Electric.

A high grade low priced 5 per cent. issue is that of the Empire Gas and Electric Company, Empire Coke Company, first call at \$100, due in 1941, selling at around 75 1/2.

Uruguay Sterling Loan.

The recent offering in the United States of the Uruguay Dollar Loan has aroused new interest in the Uruguay sterling loan of \$5,000,000.

Grand Trunk Western 4s.

A yield of close to 7 per cent. can be obtained on the Grand Trunk Western Railway Company's first mortgage first year 4 per cent. gold coupon bonds, due on July 1, 1950.

Japanese Govt. 4s, 1931.

Fluctuations in Tokyo 5 per cent. sterling bonds, due in 1952, have been in sympathy with current movements of sterling exchange rates at New York.

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Investor and Bond Trader

NOTE: All investments firm appearing in these columns will furnish on request, description of Bonds advertised. They also will submit suggestions to meet individual investment requirements.

Lawrence Chamberlain & Co. One Hundred and Fifteen Broadway New York

YOUR DOLLARS—NOW and TOMORROW. As the purchasing power of your money increases, you will find it more and more to your advantage to have it invested in well-seasoned securities.

GUARANTEED First Mortgage and Certificates absolutely insure you against loss of principal and interest. More than \$1,500,000.00 sold in New York during the last twenty years without a penny's loss to any investor.

Foreign Government and Municipal Bonds. We invite inquiries for both large and small lots.

Buffalo, N. Y. Registered 4 1/2's. Due Sept. 1, 1938. Price upon Application.

United States Treasury Certificates and Notes. Bought—Sold—Quoted. Inquiries Solicited.

Josephthal & Co. 120 Broadway New York Tel. Rector 5000. Unlisted Dept.

WATKINS & CO. 7 WALL STREET NEW YORK 15 EXCHANGE ST. BOSTON

Shawinigan Water & Power Co. 7 1/2% Secured Convertible Notes due July 1, 1926.

U. S. 3 year 5 3/4% Notes. As they supply round amounts at net prices.

Hair, Webber & Company. ESTABLISHED 1880. 25 BROAD ST., NEW YORK

Northern States Power Co. First & Refunding 5% Bonds due April 1, 1941.

C. F. CHILDS & Co. The Oldest House in America Dealing Exclusively in Government Bonds.

U. S. & Canadian Municipal Bonds. Yielding 5% to 8%.

Bertron, Griscom & Co., Inc. Investment Securities.

BRANDON GORDON WADDELL. 89 Liberty Street New York Telephone Cortlandt 3183

LIBERTY BONDS. J. P. CAHILL & CO. 40 Wall St. Land Title Bldg. New York Philadelphia

BONDS WORTH BUYING. \$10,000 Evansville, Indianapolis & Terre Haute Ry. Co.

Foreign Government Bonds. Kelley, Drayton & Co. Members New York Stock Exchange. 40 Exchange Place New York City

Central Union Gas Company. 1st Mtg. 5 1/2's, 1927. Price to Yield 8%.

RAYMOND M. SMITH & Co. 43 CEDAR STREET NEW YORK Telephone 3723 John

Facts Regarding British Government Internal Loans. We are prepared on request to furnish full particulars regarding any British Government security.

Wm Carnegie Even Investment Securities. 2 WALL ST.—NEW YORK Telephone—Rector—3273-4

City of Vienna 60 Year 5% Bonds at \$165. per 100 M. Kr. Bonds Printed in English, French & German Immediate Delivery

A. B. Leach & Co., Inc. Investment Securities. 62 Cedar Street, New York Chicago Philadelphia Boston

HORNBLOWER & WEEKS. Established 1888. 42 BROADWAY, NEW YORK

MORTON LACHENBRICH & Co. 42 Broad Street, New York

Ten Leading Public Utility Bonds. Selling today to yield about 8%. Profit possibilities attractive.

L. A. HUGHES & Co. 62 Cedar Street, New York 40 Wall St., N.Y. Tel. John 6330

WE OFFER City of Vienna 60 Year 5% Bonds at \$165. per 100 M. Kr. Bonds Printed in English, French & German Immediate Delivery

Japanese Govt. 1st & 2nd 4 1/2's. Everett Rich & Co. Members N. Y. Stock Exchange 15 William St. New York Telephone Broad 7280

ROBINSON & Co. U. S. Government Bonds and other Investment Securities. 26 Exchange Place New York Members N. Y. Stock Exchange

INVEST IN Danish Government 3 1/2% Loan of 1909. Interest payable in Sterling. Ask for Circular #1-101.

Japanese Govt. 4s, 1931. Sartorius, Smith & Loewi. Members N.Y. Stock Exchange 20 Broad St. Phone Rector 2235

FOREIGN BONDS. Free from the Federal Income Tax. Tuscarawas County OHIO Road 6s Maturing Oct. 1, 1922, to Oct. 1, 1930

Get Our Letter (or come in and see us) on MEXICAN BONDS. —with unpaid defaulted coupons attached. Read it carefully. Then consult your own banker, broker, or us.

Japanese Govt. 4s, 1931. Spitzer, Rorick & Company. Established 1871. Equitable Building, New York Chicago Toledo

Jerome B. Sullivan. 44 BROAD STREET, NEW YORK Tel. Broad 7526.

Get Our Letter (or come in and see us) on MEXICAN BONDS. —with unpaid defaulted coupons attached. Read it carefully. Then consult your own banker, broker, or us.