

LOWER WAGE SCALE REVIVES INDUSTRIES

Reductions From Three to Forty-seven Per Cent. Below High Mark.

BOTTOM NOW REACHED Steel Workers Hardest Hit by Deflation and Automobile Men Suffer Least.

CHECK ON UNEMPLOYMENT Stable Conditions Induce Manufacturers to Renew Production on Large Scale.

Special Dispatch to THE NEW YORK HERALD. As a result of the process of deflation of war time wage scales which has been in progress in the United States for the last year, earnings of workers in manufacturing plants in nearly every section of the country range from 3 to 47 per cent. below the high water marks established during the war period.

Government officials in Washington who have followed the situation believe that bottom has been reached and that wage scales in the principal manufacturing industries of the country have reached a point of stabilization. Coincident with the expression of this belief comes the suggestion from practically every official quarter that industrial plants in every section are preparing to resume brisk operation with reasonable assurance that it will not be necessary to advance prices because of increasing labor costs.

With wage scales on a somewhat stable basis for the winter period, manufacturers may safely plan a period of increasing production lasting several months. It is believed in Washington. This factor will tend to reduce unemployment and bring down prices of commodities to the consumer.

Actual Earnings Fall Off. On the basis of the most recent survey made by the Labor Department the average monthly earnings of workers have fallen from \$59 to \$52. For the period last summer the range of average earnings was from \$75 monthly to \$148. These figures apply to earnings and not to wage scales, and are reported as part time work rather than because of a low hourly rate of pay. With the expected increased demand for commodities, manufacturing plants now reported at this level it is because of part time work rather than because of a low hourly rate of pay. With the expected increased demand for commodities, manufacturing plants now reported at this level it is because of part time work rather than because of a low hourly rate of pay.

The survey of the Labor Department covered more than 800 manufacturing plants, employing roughly 500,000 workers. It is considered as a cross section showing the general condition of all industries in so far as employment conditions are concerned. In this survey the Labor Department obtained reports from the factories and plants canvassed regarding pay rolls and number of workers for this summer and for the summer of 1920. From these reports were tabulated the average earnings a month of all workers for this summer and for last and the percentage of deflation.

The biggest percentage of deflation was reported in the iron and steel industry, where the average worker now earned \$74 a month compared with \$114 a year ago. This is a deflation of 47 per cent. on an earnings and not a wage scale basis. The automobile industry seems to have been least deflated. Automobile workers now average \$132 monthly, as compared with \$136 a year ago, a deflation amounting to 3 per cent. The highest paid workers, 22 per cent. of the total, are in the rubber, leather and clothing industries, together with the average present earnings capacity per month, was calculated as follows:

Car building and repairing, 5 per cent.; cotton manufacturing, 23 per cent.; cotton finishing, 34 per cent.; hosiery and underwear manufacturing workers, 21 per cent.; leather workers, 14 per cent.; silk manufacturing, 13 per cent.; silk manufacturing, 1.15 per cent.; 386 monthly; men's clothing workers, 2 per cent.; 312 monthly; leather workers, 14 per cent.; 342 monthly; boot and shoe makers, 4 per cent.; 292 monthly; paper manufacturing, 17 per cent.; 296 monthly; cigar makers, 10 per cent.; 276 monthly; and coal miners, 22 per cent.; 113 monthly.

Workers generally now are receiving scales far in advance of those of the pre-war period. Department of Labor reports show, in one-half of the industrial groups studied by the Labor Department all workers averaged in excess of \$3.50 a day. In only one did the average earning power run as low as \$2 a day. As plants resume full time operation the earning power will be vastly enlarged, in the opinion of Government officials.

Big Item in Economy. From the standpoint of the employer the wage scale deflation is shown to be a big item of economy. In the steel industry the total amount expended for labor now is reported as 71 per cent. below the total of a year ago.

The number of iron and steel workers was reduced 46 per cent. during the year in the plants studied by the Labor Department and in automobile manufacturing nearly 37 per cent. The reduction of forces in other groups of factories was reported as follows: Car building and repairing, 32 per cent.; cotton manufacturing, 9.4 per cent.; cotton finishing, 0.6 per cent.; hosiery and underwear, 19 per cent.; silk manufacturing, 3 per cent.; men's clothing, 4 per cent.; leather manufacturing, 19 per cent.; boots and shoes, 2 per cent.; papermaking, 35 per cent., and coal mining, 11 per cent.

USED CAR DEPT. 1760 Broadway, at 56th PHONE CIRCLE 4880 HARRY SCHWARTZ, Mgr. Open All Day Saturday.

CABINET TO PREPARE FOR LABOR MEETING Hoover and Harding Discuss Unemployment Situation.

Special Dispatch to THE NEW YORK HERALD. Washington, D. C., Sept. 8. The President and his Cabinet tomorrow will consider a tentative program for the conference here late this month of representative men to discuss unemployment.

Secretary of Commerce Hoover today called at the White House and talked over with the President plans for the meeting. Tentatively it was decided that the conference should be limited to thirty delegates, to be selected from leading groups and classes.

At the Cabinet meeting to-morrow it is expected some decision will be reached concerning the names of men who are to be invited. The President is said to have emphasized the point that the conference shall represent all leading fields of business endeavor as nearly as possible.

A more hopeful view of the employment situation was expressed by officials generally in Washington, in latest surveys of the economic trend throughout the country.

UNIONS TO PROTEST BUILDING WAGE CUT Officials of Chicago Organizations to Appear Before Judge Landis To-day.

Special Dispatch to THE NEW YORK HERALD. CHICAGO, Sept. 8.—A formal protest against the wage award of Judge Landis in the building trades dispute was presented to him to-morrow. It was decided late to-day at a gathering of the business agents of all the building crafts with Thomas Kearney, president of the Building Trades Council.

Unofficially it was learned that all the business agents reported they were unable to keep their men at work under the new wage scales, and urged immediate action to prevent a walkout.

As these activities went forward the employers held a conference with Judge Landis and decided to cut the wages of carpenters, painters, plasterers, glaziers and sheet metal workers in accordance with the Landis decision.

Edward M. Craig, secretary of the Building Construction Employers' Association, and Andrew Lanquist and William Schalka, president and secretary, respectively, of the Associated Builders, decided the changes would be effective next week, letting this week's payroll remain at the old scale.

Carpenters' wages will be cut to \$1 an hour, plasterers to \$1.10, with 95 cents for sheet metal workers, painters, glaziers and elevator constructors. The new scale of wages for all building crafts will become effective on the next week's payroll.

The forty business agents of the building trades affected by Judge Landis's decision worked hard to-day to keep their men at work. Each of the forty unions agreed to abide by the decision, whether the award, and in the event of the refusal of the men to comply with the agreement and working rules immediate expulsion is the penalty, according to the terms agreed to by the Building Trades Council and both contractors' associations.

A careful canvass of the headquarters of nearly all the unions involved developed the fact that less than fifty men had actually stopped work because of the wage cut.

Of the individual unions that of the bricklayers was the only one thus far to officially endorse the new pact. Peter Shaughnessy, president, said that his organization was satisfied, but predicted protests from some of the other groups.

Rides on the new \$10,000,000 bank building which will house the Illinois Trust and Savings Bank, the Merchants Loan and Trust Company and the Corn Exchange Bank will be asked immediately.

Commissioner of Buildings Bostrom said: "The biggest building boom in the history of Chicago will follow upon the heels of the Judge's decision and the direct result of that will be a decrease in rents."

RECEIVER APPOINTED FOR THE BROWER FIRM Assets Estimated at \$300,000 and Liabilities \$75,000. With the consent of the defendant Judge Julius H. Mayer, in the United States District Court, yesterday appointed Mark Elster as receiver in equity for Maurice Brower & Co., Inc., 12 John street, dealers in precious stones.

\$600,000,000 MORE U. S. NOTES OFFERED

New Obligations to Handle Short Dated Debt Are Reduced in Interest.

SHOWS EASIER MONEY Deficit of \$161,464,774 in Current Expenses in Two Months, Mellon Reports.

SURPLUS IS LOOKED FOR Income and Profits Taxes This Month Will Help Treasury for the Quarter.

WASHINGTON, Sept. 8.—A net deficit of \$161,464,774 in the current expenses of the Government for the first two months of the present fiscal year was announced to-night by Secretary Mellon in a letter to banking institutions offering for subscription combined issues of Treasury obligations of about \$600,000,000, dated September 15.

"With the payment of income and profits taxes in September, however," Mr. Mellon said, "there should be, according to the best information now available, a small net current surplus for the quarter."

The Treasury, he explained, has maturities of principal and interest amounting to \$625,000,000 falling due September 15, and similarly \$577,000,000 due October 15, against the payments, he said, the Treasury expects to receive during September about \$255,000,000 from income and profits taxes, in addition to ordinary revenue from other sources. The Treasury was offering the new obligations, he continued, to provide for its further requirements, including current disbursements, and in furtherance of its announced plan of dealing with the short dated debt.

The new issues consist of three year 5 1/2 per cent. Treasury notes, six months 5 per cent. Treasury certificates and one year 5 1/2 per cent. Treasury certificates. This issue of Treasury notes is the second offering of these obligations, which were adopted by Mr. Mellon as a means of distributing the short dated debt over the period from 1923 to 1928.

The interest rate on the new notes and the one year certificates is 1/2 per cent. less than on the initial offering last June. The interest rate on the six months certificates is 1/2 per cent. less than on the previous issue for a similar maturity. The reductions in the interest rates on the Government paper, Treasury officials said, indicates an easier money market.

Important progress has been made, Mr. Mellon said, in the distribution of the Victory Liberty loan maturity, the amount of these notes outstanding being reduced from \$1,023,116,555 on May 31 to \$1,008,172,450 on August 31. The amount of Victory notes originally issued was \$4,495,373,800, he added, so that this represents a total reduction of about \$659,000,000.

DOCTOR AND DRUGGIST FINED. Dr. Harry H. Fisher, a physician of 129 West Forty-sixth street, was fined yesterday \$100 and Robert Falkner, a druggist at Eighth avenue and Fifty-second street, was fined \$50 in the United States District Court when they pleaded guilty to furnishing drug addicts with prescriptions and drugs in violation of the Harrison anti-narcotic act.

AMUSEMENTS. AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE AND J. J. SHUBERT.

WINTER GARDEN EVERETS. THE WHIRL OF NEW YORK. MEMORABLE AND NOTeworthy. FAVERSHAM IN THE SILVER FOX. LAWRENCE GROSSMITH, VIOLET KEMPLE COOPER, OTHERS.

SELWYN WEST NEXT MON. SEATS NOW. SOMERSET MAUGHAM'S COMEDY. THE MRS. LESLIE CARTER. ERTELLE LAWLER. HERBERT LAWROD. JOHN HALLIDAY. ROBERT RENDLE.

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"Hippodrome's Greatest Success" "GET TOGETHER AT THE HIPPODROME" PRICES CUT IN TWO MARDI GRAS CONY ISLAND SEPT. 12 TO 18.

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THE NEW YORK HERALD.