WHEAT PRICES ARE SUDDENLY BOOSTED

Upturn Results From Bullish Views of Visible Figures and Amount on Sea.

CHICAGO, Oct. 3.—Bullish views regarding the domestic visible supply figures and the amount of wheat on ocean passage led to a sudden upturn in today's wheat price. The market closed nervous at ½c. to a cent net higher, with December at $1.18¼ to $1.18½ and May at $1.23¼ to $1.23½. Corn gained ⅝c. to ¾c. and ⅞c., and oats ¼c. to ⅜c. In provisions the outcome was unchanged to 12c. higher.

In the beginning the wheat market showed considerable depression, with bears putting stress on the apparent absence of new export business and on predictions of a liberal enlargement of visible supply in the United States. Later, however, the market developed notable strength, largely as a result of correct anticipations that the increase expected in the visible supply would be much smaller than it was a week earlier. A decided curtailment of the stock of wheat on the ocean also counted as a stimulus to the buying side. On the other hand, profit taking sales in the last half hour wiped out a good part of the day's advance.

Surprise over a shrinkage in the visible supply of corn helped to rally the corn market. Earlier, however, December corn had sold for its lowest price of this season. Oats merely reflected the changes in wheat and corn. Provisions averaged higher with hogs and as a result of a decrease in the lard stock here.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Prev. Close.
WHEAT—					
December	117¼	120⅝	116¼	118¾	117⅝
May	122	125⅝	121	123¼	122½
CORN—					
December	49	50¼	48⅝	49⅝	49¼
May	54¼	55⅞	54¼	55⅝	54⅝
OATS—					
December	36	36⅞	35⅝	36⅝	36
May	40¼	41	40¼	40½	40¼
LARD—					
October	10.12	10.12	10.05	10.05	9.92
January	9.20	9.22	9.15	9.20	9.10
RIBS—					
January	7.95	7.95	7.92	7.92	7.82

Sales of cash wheat in yesterday's market totalled 500,000 bushels, of which 250,000 were of Gulf wheat, but they were mainly against old business. In addition, sales of 750,000 bushels of Manitobas on Saturday and of 1,000,000 bushels of Pacific coast wheat to China and Japan last week, not previously reported, were announced. Inquiries are still being received for cats, but no important business in that commodity has been worked. There were inquiries for corn, barley and rye yesterday.

NEW YORK PRICES.

WHEAT—In the local cash market No. 2 red, $1.29; No. 2 hard, $1.29; No. 1 Manitoba, $1.22½; No. 2 mixed Durum, $1.19 c. i. f. track New York on arrival.

CORN—In the local cash market, No. 2 yellow, 66½c.; No. 2 white, 67½c.; No. 2 mixed, 66c., c. i. f., New York, lake and rail.

OATS—In the local cash market, No. 2 white oats, 40c.; No. 3 white, 47c.; No. 4 white, 44c.; fancy clipped white, 57c.; ordinary clipped white, 51@55c., all elevator.

RYE—Market easy. No. 2 Western, $1.06 f. o. b. New York, and $1.04½ c. i. f., domestic.

BARLEY—Market quiet. Feeding, 61@65c.; malting, 69@73c., c. i. f., New York.

HAY—Market steady. No. 1, $28@30; No. 2, $26@28; No. 3, $23@25; shipping, $20@22, in ton. Timothy, No. 3 for No. 1, large bales, ton, $25@29; shipping, $23@24; no grade, $18@22; fancy clover mixed, $28; No. 1, clover mixed, $25@27; No. 2, $22@24; alfalfa, $18@30.

STRAW—Market quiet. No. 1 rye, $22@23 a ton; No. 2 rye, $20@21; No. 1 oat, $17@18.

INTERIOR RECEIPTS.

	Flour.	Wheat.	Corn.	Oats.
Yesterday	2,683,000	2,357,000	1,259,000	
Last week	2,476,000	1,191,000	1,031,000	
Last year	2,179,000	1,013,000	720,000	

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Yesterday	15,000	590,000	161,000
Last week	48,000	516,000	17,000
Last year	8,000	1,400,000	.....

FLOUR.

New York Prices.

Spring patents, $7.90@8.40; spring clears, $5.75@6.25; soft winter straights, $6.10@6.40; hard winter straights, $7@7.50. RYE—$1@1.25. CORNMEAL—Dull; fair to good, $6.50@6.75; choice to fancy, $6.75@7. CORN MEAL—Dull; fine white and yellow granulated, $1.75@1.90. FEED—City quiet; bran 100 lb. sacks, $23; hewly middling, do., $24; red dog flour, 140 lb. sacks, $40. Western quiet; bran, 100 lb. sacks, $22; standard middling, do., $23.50; flour middling, do., $29.50; red dog flour, 140 lb. sacks, $41. Oil meal, $47 a ton.

Minneapolis Prices.

MINNEAPOLIS, Minn., Oct. 3.—Flour 20c. to 25c. lower; $7.90@8; shipments 65,731 barrels. Bran unchanged, $13@14.

U. S. DEBT INCREASED.

WASHINGTON, Oct. 3.—The nation's gross public debt increased $1,778,000 in September, according to figures made public by the Treasury to-night, which show the gross national debt on September 30 as $23,924,108,000. The debt outstanding, however, is $2,672,593,000 below the high point of American history, August 31, 1919, when it was $26,596,701,000, and it is also a reduction of $963,248,000 from that of September 30, 1920.

SHORT TERM NOTES.

Maturing 1921 to 1929

Security.	Rate.	Due.	Bid.	Asked.
AlumCo.of Am	7	Nov. 1925	99	99½
AmCottonOil	6	Sept. 2,'21	90	90¼
AmTel&Tel	6	Oct. 1922	99½	99¾
AmTel&Tel	6	Feb. 1924	98⅝	99
AmThread	6	Dec. 1923	97½	98
AmTobacco	7	Nov. 1922	100⅛	101⅛
AmTobacco	7	Nov. 1923	101¾	101¾
AnacondaCop	6	Jan. 1929	90	90¼
AnacondaCop	7	Jan. 1929	94½	95
Ang-AmOil,Ltd	7½	April 1925	101⅜	101¾
BellTelofCan	7	April 1925	97¾	98⅛
BethlehemSteel	7	July 15,'22	99¼	100⅛
BethlehemSteel	7	July 15,'23	98⅜	98⅞
CanPacRwy	6	Mar. 2,'24	98⅞	99⅛
CenArgentine	6	Feb. 1927	85	86
ChiRI&PRwy	6	Feb. 1922	99¼	99¾
ConsGasofNY	8	Dec. 1921	100	100¼
CopExpAsnInc	8	Feb. 15,'22	100⅛	101
CopExpAsn.Inc	8	Feb. 15,'23	101	101½
CopExpAsn.Inc	8	Feb. 15,'24	101⅛	101⅝
CopExpAsn.Inc	8	Feb. 15,'25	102	102⅝
CudahyPacking	7	July 15,'23	99½	100
FedSugarRef	6	Nov. 1924	96¼	96¾
TheBFGood.cnv	7	April 1925	95½	96
GulfOil	6	July 1922	98	98¼
HockingValley	6	Mar. 1924	95¾	96⅛
HumbleOil&Ref	7	Mar. 15,'23	97½	97¾
IR'I cnv	8	Sept. 1922	79	81
KanCityTerm	6	Nov. 15,'23	98¼	98¾
LacledeGL1&ref	7	Jan. 1929	93¾	94½
Liggett&MyersT	6	Dec. 1921	100	100¼
rocter&Gamble	7	Mar. 1922	100¼	100⅜
Procter&Gamble	7	Mar. 1923	100¾	101¼
PubServofNJ cnv	7	Mar. 1922	95½	96⅛
RJReynoldsTob	6	Aug. 1922	100	100¼
SearsRoebuck	7	Oct. 15,'21	99⅞	100⅛
SearsRoebuck	7	Oct. 15,'22	99⅝	99
SearsRoebuck	7	Oct. 15,'23	97⅝	98
SinclairConsOil	7½	May 15,'25	93	93¼
Solvay	8	Oct. 1927	99¾	100¼
SouthernRwy	6	Mar. 1922	98⅝	99
SouthwnBellTel	7	April 1925	98½	98½
StPUDpguar	5½	Dec. 15,'23	97¾	98½
Swift&Co	7	Oct. 15,'25	100	100⅜
TheTexasCo	7	Mar. 1,'23	100	100¼
UtahSocorCorp	6	Sept 15,'22	93¼	93⅝
WestElec conv	7	April 1925	100⅜	101¼

SECURITIES

Maturing 1930 and Longer

Security.	Rate.	Due.	Bid.	Asked.
Armour&Co conv	7	July 15,'30	100	100⅜
AtlanticRefining	6½	Mar. 1931	102¼	103
Bell Tel of Pa	7	Oct. 1945	106	106⅜
GulfOilCorp	7	Feb. 1933	99⅝	99⅞
HJHeinzCo	7	Dec. 1930	100	100½
KennecopCor	7	Feb. 1930	94¾	95¼
NYCRR cl trust	7	Sept. 1930	103¼	103¾
NwnBTl ls mg	7	Feb. 1941	104	104⅝
PennRR cl trust	6½	Feb. 1936	101¾	102⅛
StandOil(Cal)	7	Jan. 1931	104⅛	105
StandOil(NY)	7	Jan. 25,'31	102⅛	106
Swift&Co	7	Aug. 15,'31	99⅞	100¼
USRubber	7½	Aug. 1930	100¼	101¼
VacuumOil	7	April 1930	103⅛	103¾
WUTelCo	6½	Aug. 1936	101¾	102⅛
WestElec&MfgCo	7	May 1931	102½	102¾

NEW YORK CURB MARKET

MONDAY, OCTOBER 3, 1921.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chgs.
100	Aluminum Mfg	17½	17½	17½	+⅛
25	Am Haw S S	24¼	24¼	24¼	+1¼
400	Burns Bros A	100¼	100	100¼	..
5700	Burns Bros B	31¼	30½	31¼	+1
800	Cal C Fruit	4¼	3⅞	3⅞	−¼
400	Car Light	1½	1½	1½	+⅛
100	Central T Sug	1¼	1¼	1¼	..
3900	Chi Nipple	5⅝	3¾	4½	+1¼
900	Chi & E Ill	14¼	14	14	−⅛
100	Chi & E Ill pf	31	31	31	+1½
100	Cleveland Auto	25¼	25¼	25¼	..
5	Cleve Auto pf	50	50	50	..
2800	Col Emerald	1⅞	1¼	1⅞	+⅛
400	Cont Motors	4⅝	4⅝	4⅝	+⅜
844	Durant Mot	24⅝	24	24	..
425	Empire Food	16⅝	16	16⅝	+⅜
8200	Farrell Coal	19	18⅝	18⅝	+⅜
1000	GlenAld Coal	40	39⅝	40	−½
220	Goldwyn Pict	8⅝	8⅝	8⅝	+⅞
100	Grant Motors	1⅞	1⅞	1⅞	−⅛
100	H F Holbrook	16¼	16¼	16¼	..
200	Hayden Chem	1⅜	1⅜	1⅜	..
1600	Inter Rubber	8⅛	7	7	−¾
1200	Locomobile †	51	50	51	+1
200	Nat Leather	6¼	6¼	6¼	+¼
45	N J Zinc	120¼	119	120¼	+3
100	Packard Mot	5¼	5¼	5¼	−⅛
2000	Peerless Mot	40¼	38	40¼	+1½
3100	Perfec'l Tire †	68	65	65	..
1500	Philip Morris	6	5½	6	+¼
4200	Radio Corp	2⅝	2½	2½	..
2200	Radio Corp pf	1⅞	1⅞	1⅞	..
1700	R J. Rey B pf	37½	36½	36½	−¼
400	So Coal & Iron	2	1⅞	2	..
100	Tob Prod Ex	6	6	6	..
300	Todd Ship	62	60½	62	..
100	U S Distributg	21¼	21¼	21¼	..
200	U S L & H	1⅝	1⅝	1⅝	−⅛
2000	U S Steam †	32	30	32	+2
600	United P Shar	1⅞	1⅞	1⅞	+⅛
3700	Uni Ret Candy	6½	6	6½	+⅝
1100	Wayne Coal	1¼	1¼	1¼	−⅛
2800	West End Co	1⅞	1⅞	1¼	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chgs.
1500	Ang-Am Oil	15½	15	15½	+⅛
800	Atlantic Lobos	7⅛	7⅛	7⅛	+¼
210	Eureka P L	73	72	73	..
40	Imp Oil (Can)	89	86	89	+3½
25	Ohio Oil	256	253	256	+8
60	Prairie P L	193	191	193	+8
1600	S Oil of Ind	73⅝	72⅝	73	+⅝
10	Vacuum Oil	265	265	265	..

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chgs.
2100	Allen Oil †	56	52	55	+5
1000	Allied Oil †	4	4	4	..
1000	Amer Fuel †	33	33	33	+13
1600	Ark Nat Gas	5⅝	5⅛	5¼	+¼
5500	Boone Oil †	28	25	25	−1
27900	Boston Wyom†	80	78	80	..
5400	Carib Synd	5	4⅛	4⅞	..
293	Cities Service	127	123½	126	+3½
800	Cities Serv pf	47	45⅝	46½	+1
1000	Cit Serv B ctfs	15	14½	14⅝	+½
300	Cosden pf	3⅝	3⅝	3⅝	+⅛
1600	Creole Syn	3	2⅞	3	+⅛
1000	Cush Pete	7	7	7	..
100	Edmonds Oil	1½	1½	1½	..
4800	Elk Basin Pet	6⅛	5⅞	5⅞	+⅜
1200	Empire Ky O †	27	27	27	..
59400	Engineers P †	36	33	36	+7
1600	Federal Oil	1⅛	1⅛	1⅛	..
200	Fensland Oil	8½	8½	8½	+½
7200	Gilenrock Oil	1½	1⅛	1⅛	+⅛
1000	Gt West Pet †	6	6	6	..
25200	Hudson Oil †	28	14	24	+10
2100	Imperial Oil	8¼	8	8	..
13300	Int Petrol	13⅝	12½	13⅝	+1⅛
2000	Kansas Gulf	5¼	5¼	5¼	..
3500	Keystone R †	82	80	82	+2
400	Kay Co Gas	1	1	1	..
12100	Livingston O †	40	35	39	+9
9200	Lyons Pete †	106	93	95	−4
400	Maracaibo Oil	20½	20½	20½	−⅛
100	Marland Ref	1⅝	1⅝	1⅝	..
9200	Meridian P †	9	7	8	..
3900	Merritt Oil	8¼	7½	8¼	+⅝
100	Mex Pan	1⅝	1⅝	1⅝	+⅝
51000	Mexico Oil †	1⅜	1⅛	1⅜	+¼
100	Midwest T †	90	90	90	..
100	Mountain Prod	8½	8½	8½	+⅝
200	Nat Oil N J	2	2	2	−⅛
63600	Noble Oil †	16	14	13	+1
1500	Okmulgee Pr †	2	2	2	..
4000	Ohio Ranger †	10	8	10	+3
10100	Omar Oil †	97	78	97	+12
300	Pennok Oil	4½	4½	4½	+¼
600	Ryan Cons	5¼	5	5	−⅛
300	Salt Creek Prd	31	28	28	..
800	Salt Cr Pr new	10⅝	10⅝	10⅝	+½
1200	Sapulpa Ref	3¼	3¼	3¼	+¼
5000	Simms Pet	7⅛	6⅞	7⅛	+⅜
7900	Skelly Oil	5⅝	4⅞	5⅝	+⅝
1200	South P & R	2½	2½	2½	−⅛
150500	Texon O & L †	100	75	96	+16
100	Tidal Osage	13½	13½	13½	..
100	Ventura Cons	18	18	18	..
6200	Vic Oil new †	55	49	55	+10
200	Wilcox Oil	2	2	2	+⅛
6000	Woodburn †	138	98	125	+35
29400	Y Oil †	62	55	58	−2

MINING.

Sales.		High.	Low.	Last.	Net Chgs.
4200	Alas-Pr Col †	43	41	43	..
100	Alvarado Min	5	5	5	..
28500	Big Ledge †	30	28	30	+1
25700	Boston & Mont	1⅛	1⅛	1⅛	+⅛
500	Cal & Jerome †	15	15	15	..
1300	Canada Cop †	30	30	30	+1
7500	Candelaria M †	27	24	26	+2
3100	Carson River	3	2	3	+1
125	Copper Range	36½	36	36½	..
5200	Cortez Silver †	83	80	83	..
3700	Cresson Gold	1⅛	1⅛	1⅛	..
3800	Cor M Amer †	50	20	50	+10
1000	Crystal Cop †	25	25	25	..
5000	Divide Ext †	27	26	27	+2
200	Dolores Esper	1⅜	1⅜	1⅜	..
6000	El Salvador †	21	19	19	−1
63500	Eureka-Croes †	50	46	47	−2
2500	Golden State †	50	49	50	+4
4500	Gold Cons †	7	3	3	..
9800	Goldfield Flor †	48	47	47	−1
1000	Gold Zone †	10	10	10	+2
3000	Harmell D †	15	14	15	−2
200	Hecla Mining	4½	4½	4½	+⅛
300	Hollinger Gold	6⅝	6⅝	6⅝	+⅛
200	Howe Sound	2⅝	2⅝	2⅝	−⅛
500	Iron Blossom †	18	18	18	+1
6000	Jerome Verde †	25	22	23	..
13000	Knox Divide †	11	10	11	+1
1000	La Rose Min †	31	31	31	−2
2000	Lone Star †	3	3	3	..
8000	McKinley-Darl	21	19	20	+2
7000	McNamara †	15	14	15	..
3400	McNam Cons †	6	6	6	+1
500	Magma Cop	22¼	21¾	22¼	+¼
1000	Marsh Mining †	3	3	3	..
100	Mason Valley	1⅛	1⅛	1⅛	+⅛
500	Motherlode C	4	4	4	..
100	Motherlode Gr	6⅝	6⅝	6⅝	−⅛
4900	National Tin †	69	68	68	..
3500	Nevada Ophir	39	38	39	+1
2000	Nev Sil Horn †	5	5	5	−1
700	Nipissing	5⅝	5¼	5¼	+⅛
3900	Pitts & Mt Sin	35	32	32	−1
2500	Ray Herc'les †	20	19	20	+3
5000	Rex Cons †	9	9	9	..
4000	Silver Pick †	9	9	9	..
200	Silver Aris †	5	5	5	..
2000	Sr King C †	40	40	40	..
2000	S Silver L'd †	10	10	10	..
100	Tintic	1⅛	1⅛	1⅛	..
300	Tonop'h Belm't	1½	1⅜	1½	+⅛
29800	Tono Divide †	73	69	72	+4
600	Tonopah Min	1⅛	1⅛	1⅛	+⅛
2100	Tuolumne †	50	50	50	+9
1200	U S Cont'l †	49	45	49	+9
200	Unity Gold	4⅝	4⅝	4⅝	..
3600	United Eastern	2⅞	2⅝	2⅞	+⅛
100	United Ver Ex	27	27	27	..
2500	White Caps †	3	3	3	−1
600	Yukon Gold	1¼	1¼	1¼	−⅛

BONDS.

Sales.		High.	Low.	Last.	Net Chgs.
$21000	Allied Pack 6s	45⅝	45	45	..
1000	Al Pack ctfs	43⅝	43⅝	43⅝	+⅛
5000	Aluminum 7s	99¼	99¼	99¼	−⅝
21000	Alum 7s, '33	99⅝	99⅝	99⅝	..
15000	Am Tel 6s, '22	99⅝	99½	99½	+⅛
4000	Am Tel 6s, '24	98⅝	98⅝	98⅝	..
1000	Anacon Cop 6s	90	90	90	−½
28000	Anacon 7s, '29	95	94⅝	95	..
11000	A-A Oil 7½s	101⅝	101¼	101½	+¼
5000	Arm & Co 7s	100	99½	99½	−½
1000	Barnsdall 8s	98	97½	97½	..
11000	Beth S 7s, '23	98⅝	98¼	98¼	..
20000	Beth S 7s, '35	96¼	95⅞	96¼	+⅛
18000	Chi & E Ill 5s	64⅝	64½	64½	..
5000	Cit Ser 7s, '26	76	76	76	..
3000	Con Gas 8s	100	100	100	..
1000	Col Grf 8s, '25	44	43½	44	..
6000	C G & E 7s, '31	97⅝	97½	97⅝	+⅛
8000	Cop Ex 8s, '23	101¼	100⅞	101¼	−⅛
3000	Cop Ex 8s, '24	101¼	101¼	101¼	..
15000	Cop Ex 8s, '25	102⅛	102⅛	102⅛	−⅛
4000	Deer & Co 7½s	94½	94½	94½	..
2000	Glen Asph 8s	100	100	100	+½
5000	Gal S O 7s, w.	97½	96½	97	−½
15000	Good Tire 7s	94⅝	94⅛	94⅛	−⅝
6000	Grand Tr 6½s	90½	90½	90½	+⅛
3000	Gulf Oil 7s	99⅝	99⅝	99⅝	−⅛
2000	Heinz Co 7s	100½	100½	100½	+⅛
5000	Humble Oil 7s	97⅞	97⅞	97⅞	+⅛
30000	Int R T 7s	81	79⅝	81	..
19000	Int R T 8s, '22	79⅝	79	79	−⅜
7000	Kenne C 7s	95⅝	95½	95⅝	+⅜
20000	L McN & L 7s	96⅝	96	96	..
32000	N Cloak S 8s	90	90	90	..
3000	Otis Stl 8s '41	99	99	99	..
20000	P & G 7s '22	100⅝	100⅝	100⅝	−⅜
5000	Sears R 7s '22	99⅝	99⅝	99⅝	..
5000	Sears R 7s '23	97⅞	97⅞	97⅞	..
7000	Sol et Cie 8s	100	99⅞	99⅞	+⅜
7000	South Ry 6s	98⅞	98⅝	98⅞	+¼
17000	S'west Bell 7s	98¼	98	98¼	+¼
1000	S O N Y 7s	103⅝	103⅝	103⅝	+½
2000	S O N Y 6½s	102⅝	102⅝	102⅝	+¼
10000	Sun Oil 7s	94⅝	94⅝	94⅝	..
11000	S & Co 7s '25	100⅛	99⅞	100⅛	..
31000	S & Co 7s '31	100	99⅝	99⅝	−¼
6000	Texas Co 7s	100⅛	100⅛	100⅛	..
11000	Tol Ed 7s '41	97	97	97	..
2000	T L & P 7s '22	99⅝	99⅝	99⅝	..
36000	Un Drug 8s	98	98	98	..
4000	Un Oil P 8s	101	100¼	100¼	−¾
18000	Un Ry H 7½s	98¼	98	98	..
4000	Vacuum O 7s	103	103	103	..
3000	West Elec 7s	101	100⅝	100⅝	−⅜

*Odd lots. †Sells cents a share. ‡Under the rule.

Total sales of stocks, 800,300 shares.

Total sales of bonds, $1,169,000,000.

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chgs.
3000	B A & C 4½s	10½	10½	10½	..
75000	Berlin 4s	6⅝	6⅝	6⅝	−⅜
1000	Coblenz 4s	7	7	7	..
5000	Dresden 4½s	7	7	7	..
55000	Frankfort 4s	7½	7½	7½	..
60000	German 4s	6	6	6	..
28000	German 5s	6½	6	6	−⅛
25000	Ger G E 4½s	10	10	10	−2
50000	Hamburg 4s	7⅛	7⅛	7⅛	..
27000	Hamburg 4½s	8	7⅞	7⅞	−¼
30000	Leipzig 5s	7⅝	7⅝	7⅝	..
50000	Munich 4s	7⅝	7⅝	7⅝	..
30000	Rep Argent 7s	99⅝	99⅝	99⅝	..
2000	Russian 6½s	15	15	15	−½
1000	Stuttgart 4s	8	8	8	..
22000	Swiss 5½s	89¾	89¼	89¼	−½
50000	Vienna 5s	.75	.75	.75	..

COTTON RECOVERS AFTER RAPID DROP

Market Makes Early Advances, Falls Back on Rout and Then Rallies.

The cotton market closed yesterday 25 to 50 points net higher on active positions after experiencing what was probably the widest moving session of this year. Interest ran high at all times, but particularly so just before the release of the Department of Agriculture's report of the condition of the cotton crop on September 25 at the end of the first hour's trading. Prior to that report the bull element had things all its own way and advanced prices 100 to 150 points from Saturday's final bids. Support was virtually general in the first hour and near months rose to new highs for the season; December up to 21.95.

The descent was far more rapid than was the advance. The release of a report showing a condition of 42.2 per cent. of normal was the signal for the heaviest unloading of long contracts in considerable time. Prices broke 10, 25 and 50 points at a time. Five minutes after the report appeared December contracts were selling at 20 cents, or nearly $10 a bale down from the high recorded just before the release of the report.

The condition report was at least 2.2 per cent. higher than generally had been expected. All private estimates had pointed to a deterioration for the month of 10 per cent. or more. Last month the condition of the crop was 49.3 per cent., a year ago on September 25 it was 59.1, and two years ago it was 54.4 per cent. The condition of 42.2 per cent. forecasts a yield of 118 pounds an acre and a total production of 6,537,000 bales.

Scant attention was given to other factors. The Census Bureau showed ginning returns of 2,907,950 bales prior to September 25, against 2,249,606 bales to that date in 1920 and 1,835,214 bales to September 25, 1919. This latest showing was very much as expected and had no effect on the market. The weather situation was bullish. It was unsettled and showery over all of the Eastern Belt and temperatures were lower in the West. Official forecasts for to-day mentioned frost for the Western Belt.

After the break to 20 cents for December, or 65 points less than Saturday's final bid, the market had its third swing of the day. It was caused by spot houses, which, as they saw futures falling below the spot basis, came in as fairly active buyers. Prices rose 25 to 95 points from the day's low to a level of 25 to 50 points gain from the preceding closing, at which the market ruled at the final gong.

Among the late features of yesterday's trading was the comparatively light amount of Southern hedge selling. Bulls stated that it reflected the attitude of the farmer on account of the condition report, which, after all, was the lowest on record and promised the smallest outturn in thirty years.

Liverpool, as did the South, sold little. The English market was better than expected at its opening, 9 to 10 penny points better at the time of the local call and 10 to 20 lower at its close. Continued activity in the spot market abroad was again shown in the 18,000 bales that changed hands.

Contributing to the last hour's recovery was the steady flow of cotton abroad. Yesterday's export clearances totalled 54,148 bales, bringing the season's total to date to 940,963 bales, against 502,902 bales in the corresponding time of last season.

Spot markets were very little changed yesterday. Locally spot cotton was up 25 points to 21.35 cents a pound. In New Orleans the market held steady at 20¼ cents. The price of middling in Liverpool was 31 English points higher at 15.03.

Range of prices:	Open.	High.	Low.	Close.	Prev. Close.
October	20.75	21.80	20.60	20.83 N	20.48
December	20.90	21.95	20.00	20.90-95	20.67
January	20.80	21.60	19.70	20.66-68	20.33
March	20.55	21.60	19.75	20.42-7	20.02
May	20.40	21.60	19.20	19.94-95	19.50
July	19.44	20.20	19.20	19.45 T	18.95

NEW ORLEANS.

NEW ORLEANS, Oct. 3.—Gains of a quarter cent a pound on contracts for delivery this year were retained by cotton in the New Orleans market at today's close after one of the most exciting days in the history of the local exchange. The outside public looked on the Government crop condition report and the report of ginnings as bullish and a certain foreshadowing of a cotton famine before the year is out. Public buying supported the market and gave it a good rally after it had dipped approximately two cents a pound immediately after the reading of the crop report, which did not show as heavy deterioration as had been expected.

The final report of the season by the Department of Agriculture on the condition of the growing cotton crop, issued to-day, cracked the cotton market wide open, and in five minutes of trading, following the issuance of the figures of 42.2, prices were 200 points, or $10 a bale, off from this morning's highest, the extreme of fluctations in one session allowed under the rules of the New Orleans Cotton Exchange.

December, the most active month, broke from 21.95 cents a pounds to 19.95 cents; January broke 195 points, to 19.55 cents. Before the issuance of the condition report, at 10 A. M., the market had bulged 147 to 169 points on December and January under the effect of ginning to September 25 of 2,907,950 bales, a considerably smaller total than had been expected. Although the report, 42.2 per cent. of normal, was the lowest ever issued by the Government it was well above the average expectations, which were around 40. The report indicated a crop of 6,537,000 bales, whereas the trade did not look for more than 6,100,000.

SPOTS.

The local spot cotton market was steady and 25 higher at 21.35c. for middling; sales, nil.

Southern spots: Galveston steady, unchanged at 21.75c.; sales, 343 bales. New Orleans steady, unchanged at 20.50c.; sales, 3,595 bales. Mobile steady, unchanged at 19.75c.; sales, 30 bales. Savannah steady, unchanged at 20.75c.; sales, 384 bales. Norfolk steady, 13 higher at 20.38c.; sales, 2,342 bales. Memphis steady, unchanged at 21c.; sales, 2,300 bales. Houston steady, 25 higher at 21.50c.; sales, 701 bales. Little Rock steady, 25 higher at 21c.; sales, 1,292 bales. Dallas steady, 30 higher at 20.