

CRAIG ELABORATES TRANSIT CHARGES

Places Deficit at \$75,000,000 With Eight Cent Fare as Assured.

FEARS PRIVATE GRAFT Says Purpose Is to Release Companies From Contracts and Mortgage Lien.

ASSAILS VALUATION PLAN

Declare Commission Would Let in the Water on Company Securities.

In a statement of 6,000 words Comptroller Charles L. Craig elaborated yesterday the charges he made last week that the readjustment plan of the Transit Commission is a scheme to give the transit companies an eight cent fare, rehabilitate the properties and securities at the expense of the public and foist worthless property upon the city.

"The primary and ill concealed purpose of the Transit Commission's plan," he said, "is to release the Interborough and the B. R. T. from their contract obligations to operate the dual subway system for forty-nine years at a five cent fare. This is the first and essential step in order to open the way for the 'service at cost' or 'cost plus' fare; for the companies must be released from their present contracts before they can charge more than a five cent fare."

Estimates Higher Deficit. The Comptroller substantiates his allegation of an eight cent plot after cancellation of the dual contracts, by refusing to accept the commission's annual deficit figure of \$1,000,000, less \$5,000,000 through recent wage reductions, and the commission's statement that it will effect economies to cover the \$36,000,000 deficit and make a five cent fare sufficient.

The Comptroller adds to the commission's deficit estimate, \$11,000,000 to provide adequate service, \$10,000,000 interest and amortization charges on proposed new securities, makes no allowance for the \$5,000,000 wage reduction, and adds \$10,000,000 more for "errors and omissions" in the commission's calculations.

Thus, the Comptroller arrives at a total estimated annual deficit of \$75,000,000. Estimating that one cent increase in fare will produce \$25,000,000 a year, he figures that the commission's plan will compel an eight cent fare to make up the \$75,000,000.

The Comptroller declares that the determination of the commission that the fare shall remain, arbitrarily, at five cents for the first year of operation of its plan "is intended to chloroform the public" while the contract obligations of the Interborough and B. R. T. with the city are being cancelled, and adds: "The hope held out that the lines can be operated at a five cent fare under the Transit Commission's scheme will not be realized for half a century, if ever."

He also quotes J. L. Quackenbush, general counsel of the Interborough, as saying a ten cent fare is necessary, and George McAnany, chairman of the Transit Commission, as saying that he hopes not more than seven cents will be needed, and intimates that they are "insiders" on an eight cent fare scheme.

Sees No New Contracts. The Comptroller states that new contracts after the cancellation of the dual contracts would be impossible, at which conclusion he arrives by the following line of reasoning: The proposed new operating companies would be none other than the Interborough and B. R. T. under new names, but these companies being "in default in rendering the character of service to which the city is entitled under the dual subway contracts," no new contract could be entered into, because "the Greater New York charter prohibits the city of New York from entering into a contract with a defaulter." Mr. Craig then points out that under the dual contracts the Interborough and the B. R. T. are under obligation to the city to the extent of bonds for performance amounting to \$2,500,000 and a

HYLAN BANNER IN SOLDIER PARK BLOCKED BY WOMEN

Attempt Thwarted to Erect a Political Flagpole in Staten Island in Plot Dedicated to Men Who Died in the Late War.

An attempt was made yesterday to put up a flagpole bearing an emblem and the names of Mayor Hylan and other Democratic candidates in Thompson Park, in the heart of Tompkinsville, Staten Island, which was given to the city two years ago in memory of the Staten Island soldiers who died in the war.

Miss Nellie Leaby and Mrs. Adolph Rottman, members of the Women's Patriotic Association of Tompkinsville, stopped it. Their curiosity was excited by two workmen digging the hole for the flagpole and when they were told that a Democratic banner was to be put

up they took a quick vote among themselves and decided that as the park had never been used for political purposes the Mayor should not be allowed to use it for that purpose now. They called up Borough Hall in St. George and then City Hall, Manhattan. "Who ordered that flag up?" they demanded. "The answers were evasive. Well, anyway, we're not going to stand for it," they stated. Only spatters came over the wire in reply. But on their way home the women noticed the workmen had picked up their tools, covered the hole and had gone elsewhere. They were found digging busily in a city park in St. George later. The Hylan banner probably will fly there to-day.

\$30,000,000 mortgage lien on their properties, release from which would be "almost criminal."

The Comptroller charges that the Transit Commission's assertion that its valuation plan will squeeze the water out of securities is "contrary to the fact" and adds: "The water is out now. The Transit Commission's plan will let it in again." In substantiation he quotes the present market prices of transit securities, showing that the bottom has dropped out of their values, and declares that "a speculative value will result from their inflation, for which the public will have to pay."

The commission's valuations, Mr. Craig avers, "will be fixed by the security holders," since, "while the Legislature attempted to give the Transit Commission authority to compel the city of New York to comply with its determinations, no such attempt was made in the case of the traction corporations."

"The effect of this," Mr. Craig explains, "is that while the valuation will be proposed by the Transit Commission, it will be fixed by the holders of securities well organized in groups and committees of skillful financiers. For the sum thus fixed as the 'real values,' guaranteed 5 per cent bonds secured by a purchase money mortgage and backed by the city's subway investment are to be delivered to the holders of traction securities."

"The purchase money mortgage provision is a confession that no confidence can be placed in private operation, and that default in the obligation on the bonds will necessitate the foreclosure of the purchase money mortgage and the return of the properties to their present owners."

"Fraud on the Public." Mr. Craig calls the proposed exemption from taxation of the properties now privately owned by vesting title in the city, "a plain fraud upon the public," because:

"The companies are not to be deprived of the benefits of operating the lines by change of ownership for they are to receive a new lease or agreement for private operation by them for two generations to come. The effect of it may be illustrated by a simple transaction. Any house owner could profitably give the title to his property to a stranger, provided the stranger would give him a lease to occupy for his life at a rental, with authority to will it as he pleases upon his death. All of the burdens of ownership, such as the payment of taxes and assessments and repairs, as well as that upon the new owner, while the benefits of use and occupation remain with the tenant."

Moreover, the Transit Commission's plan would not take speculation, in that it proposes to give the security holders 1 1/2 per cent out of the accumulated surplus in addition to the guaranteed 5 per cent. Mr. Craig foresees that the "inside Board of Control" could determine in advance whether the new bonds would receive only the guaranteed 5 per cent, or the increased return, and he fears they then would go into the market and purchase the bonds from uninformed holders and sell "at a handsome profit" when the prices should advance upon announcement of the increased return. Further, they could go "short" of the market, run up operating expenses so that no additional return would be possible, and then purchase at substantial declines. "A cost plus fare," Mr. Craig concludes, "is a device for market manipulation unsurpassed by any other used for plundering a confiding public."

Mr. Craig also views with alarm "a lease for private graft upon a huge scale," in that "there is nothing to prevent the insiders and the operating companies from organizing equipment and supply companies from which they shall receive all their purchases of fuel, supplies and materials of all kinds." The Comptroller attributes to Chairman McAnany a statement that the city's debt margin is only about \$10,000,000, because of quick release of the city's \$240,000,000 credit tied up in subways would be imperative. The Comptroller disputes the accuracy of that figure and declares that the city's debt margin of \$137,000,000 is absolutely puncture proof.

The Comptroller closes his statement by assailing "critics and uninformed writers" who are "constantly asserting

that the Board of Estimate and Apportionment could have cleared up the traction situation and that it has no constructive plan." "This has no foundation in fact," Mr. Craig says, and explains:

"The Legislature has stripped the Board of Estimate and Apportionment of any power except to consent to the execution of the traction companies. As to a constructive plan, it is sufficient to say that the city of New York, after extended public discussion and mature deliberation, has entered into elaborate contracts with the Interborough and the B. R. T. for the construction and operation of municipally owned rapid transit lines."

"The flagrant disregard of their contract and franchise obligations by the rapid transit and surface railway companies and their insolent defiance of public opinion afford no basis for new contracts to be made with them by the city of New York."

PREACHER A 'MEDDLER' IN POLITICS, FINED \$25

Criticized Judge for Acquitting Liquor Cases.

BEDFORD CRTY., Va., Oct. 12.—Holding that preachers are dealing too much in politics now instead of preaching the Gospel, Judge B. C. Scott of Richmond yesterday fined the Rev. T. E. Boorde \$25 for remarks concerning Judge D. H. Dillard, who, it was alleged, was referred to by the minister as a "wet jurist." Judge Scott held that citizens had a right to criticize court decisions and judges that rendered them, but he said he did not think any man should be harangued when he is not present to defend himself.

At a recent meeting of a church association Mr. Boorde is alleged to have said: "Brave revenue officers risk their lives right here in Bedford county only to have evaders of the law, whom they have taken such efforts to catch, acquitted by a 'wet' judge. I am speaking of Judge D. H. Dillard and in case any of his friends are present or hear what I say to-day my name is T. E. Boorde."

MONEY FOR GOOD ROADS SPLITS 2 COMMITTEES

Senators Dislike House Rules on Conference.

WASHINGTON, Oct. 12.—A deadlock of the Federal Good Roads measure was reached to-day by Senate and House conferees on the Townsend-Dowell bill. Senate conferees said it threatened to bring to a head the long dispute between the two bodies over House rules governing conferences which, Senators declare, deprive the Senate of power in shaping legislation.

The Senate conferees insist on an appropriation of \$75,000,000 to continue State aid in road construction. The House conferees are resisting a direct appropriation and demand merely an authorization.

The House conferees, it was explained, take the position that House rules prohibit their agreeing to a direct appropriation. Senators insist on Senate prerogatives to make an appropriation.

TO SETTLE U. S. SHIP SUITS.

France Names General Counsel in Demurrage Cases.

WASHINGTON, Oct. 12.—Leopold Dor of Paris and Marseilles, a prominent French Admiralty attorney, was to-day appointed general counsel in France for the United States Shipping Board Emergency Fleet Corporation.

Mr. Dor, who is at present in Washington, sent his resignation to the United States Shipping Board Saturday. Authority has been given him to settle a number of demurrage cases brought by the Fleet Corporation. Mr. Dor will have charge of suits totalling \$1,000,000, it was said at the board to-day.

ROOSEVELT'S SISTER PLEADS FOR CURRAN

Mrs. Robinson Asks Support of Women Voters for Lockwood.

Mrs. Corinne Roosevelt Robinson, sister of the late Theodore Roosevelt, yesterday issued a call to the women of New York city to support President Henry H. Curran and Senator Charles C. Lockwood, Coalition candidates for Mayor and Comptroller respectively.

"Curran and Lockwood are the chief candidates who invite the support of the women at this year's election," said Mrs. Robinson, "but they are by no means the only ones. I hope later perhaps to refer to some of their associates on the ticket opposed to Tammany and what Tammany has come to mean to all intelligent and discerning and public spirited New Yorkers."

Declaring that 1921 was a year of opportunity and obligation for women voters, Mrs. Robinson added:

"The New York municipal campaign is to a great extent a woman's fight, a battle for the things that count in the home, for the family and for those better and brighter things for which we are all struggling and which we hope to see secured for those who are to follow us. As a New York woman, born and reared here and deeply concerned in everything which relates to the welfare of the city and all its people—and the poor rather more, perhaps, than the rich—I feel that in this year's fight for Curran and Lockwood and a better New York women should do their full part."

"Among the issues of the campaign I put the schools first, for upon them depends not only the well being of the present generation, but the best hope for the succeeding one. What is the school situation here? There are 100,000 children on one-half time. Think of it! The building of new schools, so necessary in growing neighborhoods, has been delayed, not abandoned. Many of the old school buildings, especially in the poorer neighborhoods, are dilapidated, unsanitary and dangerous to the lives of both pupils and teachers."

"Mr. Curran, candidate for Mayor, I know and can approve very highly. He is a man of character, experience and purpose, who believes in what my brother, Theodore Roosevelt, described as 'the call to service'—the necessity that every one who lives in a community should do something to help it and to improve the conditions under which others are living. He has had long and useful experience in public life and in city affairs. He is a man with an untarnished record in public and private life, a good man of high ideals and practical experience, a good citizen, able, patriotic, honest and courageous. What woman knowing all this could hesitate to vote for him?"

Next to the schools comes the housing problem in importance, in the opinion of Mrs. Robinson. Referring to the work of the Lockwood committee, she added:

"Senator Lockwood is a typical and representative New Yorker—a real American in the broadest patriotic sense—and he has been an assiduous and intelligent worker in the Legislature for every good and worthy cause which appeals to women. He is a champion and adviser of that splendid body of women, the school teachers; he is an advocate of good laws and an adversary of evil ones. He will make a splendid Comptroller and deserves a record majority."

HYLAN TAXES CALLED BLIGHT ON BUSINESS

Mayor Has Failed All His Pledges, Says Behning.

Business men have received little return for the tremendously high city taxes they have had to pay, asserts Albert Behning, who is organizing these forces in the community for the Coalition ticket. He said yesterday: "We are not willing to place again the finances and the business of a great cooperative enterprise like New York in the hands of a man who asks us again to elect him Mayor and displays the astonishing record of not a single, solitary one of his pledges kept and the business men of the city suffering under the most excessive tax rates they have ever known."

"During the nearly four years of Mr. Hylan's administration there has been practically one unbroken record of almost one day in every four. The loss from burglary has amounted to hundreds of millions of dollars and companies which deal in burglary insurance have been wound up, in spite of an advance in premium which the people have had to pay, which was heavy enough to drive many of the people insured out of business. Robbery and violence has correspondingly increased."

The so-called "business administration" of Mayor Hylan, Mr. Behning declared, takes more than \$1,000,000 from almost one day in every four. The loss from burglary has amounted to hundreds of millions of dollars and companies which deal in burglary insurance have been wound up, in spite of an advance in premium which the people have had to pay, which was heavy enough to drive many of the people insured out of business. Robbery and violence has correspondingly increased."

LOCKWOOD ANNOUNCES CAMPAIGN COMMITTEE

Mrs. James Parsons in Charge of Women's Work.

Senator Charles C. Lockwood, Republican-Coalition candidate for Comptroller, announced last night the composition of his campaign organization. Thomas J. Moran is chairman of the general committee, Herbert E. Muller is secretary and John V. Dunn is treasurer. Ernest Harvor is chairman of the men's executive committee and Mrs. James Russell Parsons head of the women's executive committee.

The main headquarters are in the Bristol Building, North avenue and Forty-second street; Brooklyn headquarters are at 202 Patten avenue; Bronx headquarters at St. Ann's avenue and 142nd street; Queens headquarters at Jamaica avenue and Herriman street.

KITCHIN IS PATIENT IN ALBANY HOSPITAL

Now Recovering From Operation for Vertigo.

ALBANY, Oct. 12.—Representative Claude Kitchin of North Carolina is in a hospital here recovering from an operation for vertigo which he underwent several days ago, it was learned to-day.

Representative Kitchin has suffered from dizziness for some time. About a week ago he came here and consulted with Dr. U. M. Dowling, who performed the operation, which is believed by hospital officials to have been successful.

Mr. Kitchin's condition was said to be favorable, although he probably will be confined to the hospital for several weeks.

U. S. JUDGE RINER RESIGNS.

WASHINGTON, Oct. 12.—Federal Judge John A. Riner of the Cheyenne district in Wyoming, sent his resignation to the President to-day and will retire from the bench after thirty-one years of service. Judge Riner, who is more than 70 years old, was appointed September 22, 1890, by President Harrison.

FUSION PLATFORM UP TO CANDIDATES

All on Ticket Invited to Pass on Declarations at a Meeting To-day.

Candidates on the coalition ticket have been invited to express their views on the platform to-day. The platform was completed in tentative form by the subcommittee yesterday and will be passed upon by the full committee and such candidates as accept the invitation to attend the meeting this afternoon at the Murray Hill Hotel.

It is hoped to have the declaration of principles published before the end of the week, but it looked last night as though there might be some serious differences of opinion. In many respects the platform of the coalition committee, of which Joseph M. Price is chairman, differed radically from that adopted by President Henry H. Curran, the candidate for Mayor. The latter has said right along that they might change the phraseology of his platform and add to it to some extent, but after all he would have to stick to his principles as enunciated in the primary campaign.

A finance committee of fifty has been selected, but was not made public last night because acceptances had not been received from all the members. The lack of this committee has hampered the work of the campaign because so far not a five cent piece has come into the treasury.

There also is some uncertainty about the budget committee of three, which also will be the Board of Strategy. United States Senator William M. Calder, Charles D. Hilles and Joseph M. Price had been selected, but Henry W. Taft, chairman of the Coalition committee, said last night there might be some changes. F. J. H. Kracke may be substituted for Senator Calder, who will have to spend much time in Washington.

President Curran had a long conference with John J. Lyons, his campaign manager, and later they talked with Mr. Taft, Mr. Price and Richard W. Lawrence in regard to the finances of the campaign.

"Mayor Hylan talks a great deal about a five cent fare," said Mr. Curran, when asked if he had any comment to make on Mayor Hylan's criticism of his stand on the traction matter, "but he doesn't have to hang to a strap twice a day, in the middle of a car packed to suffocation, the way the rest of us do. I am for a five cent fare, but I also am for a decent service with it. That is just where Mayor Hylan and I differ."

"I wonder who wrote the Mayor's statement for him," added the candidate with a chuckle.

Major and Mrs. Curran celebrated their sixteenth wedding anniversary yesterday by dining together at home and attending the theatre in the evening.

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Best French Style 7 Point Strap-Wrist Kid \$4.75

Combinations: Black, white, mode, brown, gray and pastels. 404 Fifth Ave. New York 253 Broadway

THE STORY OF REVILLON FURS

Is Your Money a Plaything?

There are games of chance and skill. Some are played for fun, some for stakes. Some games are characterized as investments, some are designated less kindly.

We sell first mortgages guaranteed by the Bond & Mortgage Guarantee Company. For us it is a game of skill and chance, our skill in selecting the mortgages, our chance in being mistaken. The Bond & Mortgage Guarantee Company carries the risk. For you it is a sure thing.

If you are looking for excitement, there is no great fun in our game. It is one of the "sure things" that never loses and you know the outcome in advance.

You can buy these mortgage investments in any amount even as low as \$200.

Title Guarantee & Trust Co. Capital \$6,000,000. Surplus \$11,000,000.

176 Broadway, New York. 137 West 125th St., New York. 370 East 149th St., New York. 90 Bay St., St. George, S. I.

175 Remsen St., Brooklyn. 350 Fulton St., Jamaica. Bridge Plaza North, L. I. City. Mineola, Long Island.

THE STORY OF REVILLON FURS



Curing Walrus Skins

These walrus skins are staked out on the ice to cure in the sunshine. Walrus leather is highly valued by natives in the North for harness, dog whips and other purposes where a substantial hide is needed. Many walrus skins are shipped to civilization where they bring good prices for traveling bags, machinery belting, etc.

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U. S. JUDGE RINER RESIGNS.

Stern Brothers advertisement for Black Chiffon Dress Velvet and Black Chiffon Dress Velveteen. Includes prices and store address.

B. Altman & Co. advertisement for Chauffeurs' Uniforms and Chauffeurs' Winter Ulsters. Includes prices and store address.

Whitehouse & Hardy advertisement for The MUN-CBY shoe. Includes price and store address.

Peck & Peck advertisement for La Couleur de rien du tout stockings. Includes price and store address.