STEEL OUTPUT NOW 92 P. C. OF 1910 RATE

Estimate of First Half of 1922 Operation Between 55 and 70 P. C. of Capacity.

Special Dispatch to THE NEW YORK HERALD

PITTSBURGH, Dec. 17.—Steel ingot production in the last ten weeks has been at an average rate of 23,000,000 gross tons a year, or 92 per cent. of the rate in 1910, in which there was a full employment all around by producers and consumers of steel. On the basis of the recently published preliminary statement of fully employed in connection with the census of 1920, the working force of the United States is about 12 per cent. greater than it was in 1910. A correspondingly greater output and consumption of steel would represent a tonnage of about 22 per cent. greater than that of the last ten weeks. The rate, however, would not be more than 55 per cent of the present productive capacity, which is double that existing in 1910. Estimates as to the average rate of steel mill operation during the first half of 1922 are for rates between 55 and 70 per cent. of capacity. If the country devotes its activities more largely to consumption of steel mills can be given fuller employment. One of the new lines of steel consumption—shipbuilding—has played out. It was not much in evidence prior to 1916.

Operations at the steel mills are tapering off a trifle from week to week, except at pipe mills, which lead in point of activity. Mills are anxious to give employment to men at this time, and only a few of them may shut down entirely at the close of the year. Steel prices are steady, there being scarcely even a sagging tendency. Producers now recognize that they have allowed prices to go too low. They were basing their quotations on lower costs than are obtainable except with a heavier operation than is in prospect for the near future—and some losses are likely to be made in December, when profits were expected. It is improbable that steel prices will decline noticeably from the present level unless mills are encouraged by prospect of a fairly full operating rate. Sheets, which recently exhibited such price vagaries, are now very steady—perhaps the steadiest item in the whole list.

Stagnation has gotten to be the regular condition in the Connellsville coke market. There is practically no inquiry at all for spot or prompt furnace coke, and there is little in foundry coke, but inquiry for heating coke is disappointing considering the season of the year. Coke operators are soliciting business in furnace coke more or less, but they are not peddling it by way of offering it at a price intended to produce interest on the part of consumers. There is simply an asking price of $3, and the market is quotable soft at that figure. The market for ordinary brands of standard foundry coke has declined from $4 to $3.75. Heating coke of good quality is obtainable at $2.75, and some sales are being made at slightly less than this to wholesalers.

The continued inactivity in the merchant pig iron market can no longer be ascribed to buyers delaying purchases on account of the approach of the inventory date or the alleged approach of a reduction in freight rates. The conclusion is unavoidable that the rate of consumption of merchant pig iron has been decreasing, not on the part of a few consumers, but in a general sense—the iron foundries, the steel foundries and the steel works that use purchased pig iron. The market is extremely dull. Prices are not quotably changed, remaining at $20 for Bessemer, $19 for basic and $20.50 for foundry, f. o. b. valley furnaces, with $1.96 freight to Pittsburgh.

Sheet demand continues to fall off as the month advances, which is usually the case, accentuated this year by the firm resolve not to have any material in inventory stocks on January 1.

STOCK EXCHANGE NEWS.

Dissolution of Partnership.

On December 15, H. P. Armstrong & Co.

Proposed Partnership Dissolutions

On December 31, Sichel & Frankel and on December 31, McCornick & Fagan.

New Partnership.

Wheeler & Kenly, December 19, Chicago, Ill.; Robert C. Wheeler and Perry H. Kenly.

Proposed New Partnerships.

Adler, Cowen & Co., on December 22, 16 Exchange place: Adolph B. Lichtenstein, Hamilton Adler and Edwin A. Cowen.

A. E. Masten & Co., December 22, Pittsburgh: William S. Masten, George M. Paisley, Fred C. Masten, William J. Marks, William J. Fleming and Louis F. Brand.

J. D. Frankel & Co., January 1, 50 Broad street: Joseph D. Frankel and Arthur H. Goetz.

Dean, Onativia & Co., January 3, 7 Broadway: J. Clarke Dean, J. Victor Onativia, Jr., E. F. Rosenbaum, E. S. Rosenbaum and Hart Taylor.

Changes in Firms.

Finch & Tarbell, effective on December 15: Allen Reynolds Bishop, admitted.

M. J. Hoey & Co., effective on December 15: Edward Tilden, admitted.

Morgan, Livermore & Co., effective on December 9: George H. Simpson, retired.

Vilas & Hickey, effective on December 15: Walter T. Loebmann, admitted.

Proposed Changes in Firms.

Lorenzo E. Anderson & Co., to be admitted, January 1: William C. Bitting, Jr.

Auerbach, Pollak & Richardson, to retire December 31: Frederic J. McDonald.

H. F. Bachman & Co., to retire on December 31: Henry M. Peers.

Block, Maloney & Co., to retire on December 31: Alfred Dryer and to be admitted on January 1 Peter J. Maloney Jr.

Bramley & Smith, to be admitted on January 1: Emil A. Tauchert.

J. M. Byrne & Co., to retire on December 31: F. Vernon Foster and to be admitted on January 1 Frederick J. McDonald.

Clark, Dodge & Co., to be admitted on January 1: Edward T. H. Talmage, Jr.

Kean, Taylor & Co., to retire on December 31: Jerome Hill.

Paine, Webber & Co., to be admitted on January 1: James R. Stevens, Jr.

E. H. Stern & Co., to be admitted on January 2: Albert R. Brand.

New Addresses.

Howard P. Armstrong, at E. A. Manice & Co., 15 Broad street.

Albert Fried, at Edwin Weisl & Co., 25 Broad street.

David E. Levey, at Edwin Weisl & Co., 25 Broad street.

Branch Offices.

Doremus, Daniel & Co., new, Augusta, Ga., resident partner: new, Jacksonville, Fla., resident partner; new, Savannah, resident partner.

Thomson & McKinnon, new, Fort Wayne, resident partner.

NEW YORK CURB MARKET

SATURDAY, DECEMBER 17, 1921.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
2700	Acme Coal	1⅝	1½	1⅝	..
2700	Acme Pack.. †	65	50	65	+19
100	Aluminum	18	18	18	..
100	Am G & E	124	124	124	..
1300	Bradley F P.. †	74	72	74	..
900	Brit-A T coup.	12⅝	12½	12⅝	..
400	Burns Br "B"	32⅝	32⅝	32⅝	..
900	Cal Cr Fruit.	6⅝	6½	6½	-⅛
100	Car L & Pow. †	87	87	27	-3
300	Carlisle Tire..	1⅝	1⅝	1⅝	-⅛
10	Celluloid	100	100	100	..
1600	Chi Nipple	2⅝	1⅞	2⅝	+½
1200	Cont Candy.. †	10	10	10	..
300	Curtiss Aero..	3½	3	3	..
300	Durant Motor.	25⅝	25½	25⅝	..
6000	Durant Mot 2d	12½	12⅜	12⅝	+⅛
100	Georges Cl	13⅝	13⅝	13⅝	..
400	Gibson-Howell	16½	16	16½	..
100	G Alden Coal..	42½	42½	42½	..
100	Goldwyn Pic..	4⅝	4⅝	4⅝	..
600	Goodyear Tire.	12⅝	12	12	-⅝
100	Goodyear T pf	27⅝	27⅝	27⅝	-⅛
200	Grant Motors..	1⅛	1⅛	1⅛	..
700	Heyden Ch	100	85	100	+5
200	Int Proxw 1..	14	14	14	..
100	Lib McN & L.	5⅝	5⅝	5⅝	+⅛
100	Lincoln Mot A.	2½	2½	2½	-⅛
700	Locomobile .. †	50	50	50	..
100	Mercer Motors.	2	2	2	..
100	Nat Leather..	2½	2½	2½	..
10	New Jer Zinc.	123	123	123	+4
300	Nor Am P & P	2⅛	2⅛	2⅛	-⅛
4900	Philip Morris..	7	6½	6⅞	+⅛
10	Pyrene Mfg	9½	9½	9½	..
300	Radio Corpn	2⅛	2⅛	2⅛	+⅛
100	Radio pf	2⅛	2⅛	2⅛	..
100	R J Rey Tob B	36⅛	36⅛	36⅛	..
300	So Coal & Iron	1⅞	1⅞	..	..
175	Stude Sta	37½	36⅝	37½	..
6500	Sweets Co Am.	3⅝	3⅛	3⅛	+⅛
2400	Tob Prod Exp.	4½	4⅛	4½	+⅜
75	Todd Shipyds..	69	69	69	..
7700	Un Prof Shar.	2	1⅞	1⅞	..
2200	Un Ret Candy	5⅛	5⅛	5⅛	+⅛
600	U S L & H.. †	91	91	91	+1
4000	U S S S..... †	14	13	13	-2
900	Wayne Coal...	1½	1	1	-½
500	W End Ch	106	98	98	-8

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chge.
600	Anglo Am Oil.	21⅝	21	21⅛	-⅛
300	Atlantic Lobos..	10¼	10	10	-¼
40	Buckeye P L..	83¼	83¼	83¼	+¼
110	Galena Sig Oil.	41	40	41	..
30	Illinois P L..	166	165	166	..
375	Imp Oil (Can)	110½	109½	110½	+⅝
10	Ohio Oil	278	278	278	-2
10	S W Pa P L	52	52	52	..
4200	S O Indiana...	91½	90⅝	90⅞	-⅜
45	S O New York	382	380	381	-2

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chge.
100	Allen Oil	61	61	61	-2
200	Atlantic Pet	4⅝	4½	4⅝	..
400	Ark Nat Gas	11¼	10⅝	10⅝	..
2000	Big Indian	36	35	36	..
4000	Boone Oil	27	25	25	..
6000	Boston Wyo	79	77	79	..
400	Brazos Oil	1	1	1	..
1600	Carib Syn	4⅝	4½	4½	-⅛
50	Cities Service	209	208	208	-½
300	Cit Serv B ctfs	23	22⅝	22⅝	..
200	Cosden pf	4⅛	4⅛	4⅛	+⅛
100	Creole Synd	1⅝	1⅝	1⅝	..
700	Elk Basin Pet.	6⅝	6⅝	6⅝	-⅛
26200	Engineers Pet†	66	63	64	..
600	Federal Oil	1⅞	1⅝	1⅞	+⅛
600	Fensland Oil	9½	9	9½	+½
500	Gilliland Oil	4⅝	4½	4½	..
1100	Glenrock Oil	1⅞	1½	1⅝	..
5000	Hudson Oil..†	10	10	10	..
13630	Imp Oil (Del)	10⅞	10¼	10¼	-¼
100	Imp Oil (Del) pf	7	7	7	..
6100	Inter Pet	17¼	16⅝	17¼	..
2000	Lance Creek.†	11	11	11	+1
200	Livingston Oil.	1⅝	1⅝	1⅝	+⅛
3600	Manhattan Oil†	20	15	15	-15
600	Maracaibo Oil	25	24½	24½	-⅜
1000	Meridian Pet.†	16	16	16	+1
2900	Mexico Oil	1⅛	1	1	..
100	Mountain Prod	10⅝	10⅝	10⅝	..
1000	Noble Oil..†	12	12	12	-1
1000	Northwest Oil†	27	27	27	..
1100	Omar O & G.†	72	71	71	-2
100	Red Rock Oil.†	69	69	69	+4
100	Salt Crk new	13⅝	13⅝	13⅝	..
4800	Simms Pet	11½	11⅜	11½	-⅛
2600	Skelly Oil	5⅝	5¼	5¼	-⅜
500	South P & R	5	4⅝	5	..
100	Spencer Pet	1⅛	1⅛	1⅛	..
100	Tidal Os Oil	12⅝	12⅝	12⅝	..
10700	Texon O & L.†	68	67	68	+1
100	Valverde Oil	1	1	1	..
1200	Victoria Oil..†	75	68	75	..
200	Ventura Cons	22⅝	22⅝	22⅝	+⅛
100	Wilcox Oil..†	3¼	3¼	3¼	-⅛
100	Woodburn Oil.†	70	70	70	..
6500	"Y" Oil & G.†	27	26	27	..

MINING.

Sales.		High.	Low.	Last.	Net Chge.
300	A B C Metals.	2⅝	2⅝	2⅝	+⅛
3000	Big Ledge.. †	29	28	28	-1
20700	Bos & Mon..†	88	86	88	+1
7000	Candelaria Sil†	23	23	23	..
1000	Cons Cop M..	1⅝	1⅝	1⅝	-⅛
3050	Cortez Silver.†	87	84	87	..
2700	Cresson Gold..	3⅝	3⅛	3⅛	..
200	Davis Daly	2½	2½	2½	-⅛
2000	Divide Ext..†	21	20	21	..
1000	El Salvador..†	6	6	6	..
13000	Eureka Cros.†	28	27	28	..
1000	Florence Silv.†	22	22	22	+1
3000	Gold Florence†	28	27	28	-1
1000	Hard Shell M.†	25	25	25	..
7000	Harmill Div..†	14	13	14	-1
500	Hecla Mining.	4⅝	4⅛	4⅛	+⅛
500	Howe Sound	2⅝	2⅝	2⅝	..
1000	Ind Lead..†	6	6	6	-1
1000	Iron Blos.†	24	24	24	+1
100	Kerr Lake	3½	3½	3½	..
500	Magma Cop	25⅛	24⅝	24⅝	-⅛
900	Mason Valley	1⅛	1⅝	1⅝	-⅛
100	Mother L. cts	1½	1½	1½	..
100	Mother L new	8⅛	8⅛	8⅛	..
3500	Nat Tin	59	58	59	..
7000	Nev Ophir	41	39	41	+1
600	New Cornelia.	18⅝	18	18⅝	-⅛
200	New Dom Cop	2½	2½	2½	..
7000	Nipissing M	6⅞	6⅞	7⅛	+⅛
4000	Pitts & Mt S.†	27	26	27	-1
2100	Rochester Sil.†	25	20	25	..
600	S A Pl & G..	5⅝	5⅝	5⅝	..
3500	Tom Divide..†	61	59	61	+1
100	Ton Extension	1⅝	1⅝	1⅝	..
1500	Tuolumne	67	67	67	-3
100	Trinity Cop	3⅝	3⅝	3⅝	..
1200	Un Eastern	2⅝	2⅝	2⅝	+⅛
1100	West End Cons	83	83	83	..
1000	West Utah	16	16	16	..
1000	West End Cons	1	1	1	..
700	Yukon Gold	1¼	1⅛	1¼	+⅛

BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$28000	Allied Pack 6s.	51⅞	50	51¼	+¼
3000	Allied P ctfs..	45	45	45	..
3000	Alumin 7s.'25	100⅝	100⅝	100⅝	-⅛
1000	Am Lt & Tr 6s'97	97	97	97	+½
7000	Am Tel 6s.'22	100	100	100	-⅛
6000	Am Tel 6s.'24	100	99⅞	100	..
3000	Am Tob 7s.'23	102	102	102	..
2000	Anac C 7s.'29	101½	101½	101½	+⅛
2000	Ang-A O 7½s	103⅝	103⅝	103⅝	+⅛
6000	Arm & Co 7s	102⅛	102⅛	102⅛	..
6000	Barnsdall 8s	98½	98	98	+½
1000	Beav Board 8s	69	69	69	..
10000	Beth St 7s.'22	100¼	100¼	100¼	..
10000	Beth St 7s.'23	100½	100½	100½	..
5000	Beth St 7s.'35	100⅝	100⅝	100⅝	+¼
10000	Charcoal Ir 8s	98⅝	98⅝	98⅝	..
2000	Can Pac 6s	100¼	100¼	100¼	+¼
15000	Cent St 8s.'41	100⅝	100¼	100¼	+⅛
1000	Col Graf 8s.'25	44	44	44	+½
15000	Con G 7s.'22	101	101	101	..
1000	C I L & I 7s.	101	101	101	..
17000	Cuj Exp 8s.'23	102	101⅞	102	+⅛
4000	Cop Exp 8s.'24	103⅛	102⅝	102⅝	..
8000	Cop Exp 8s.'25	104	104	104	+⅛
12000	Cub T 7½s.'41	103	102⅝	103	..
49000	Goodrich T 7s.	98⅝	97⅝	97⅝	..
4000	Gr Trun 6½s	102⅛	102⅛	102⅛	..
13000	Gulf Oil 7s	102⅝	102⅝	102⅝	..
1000	Heinz Co 7s	103⅝	103⅝	103⅝	-⅛
18000	Humble Oil 7s	100	100	100	-⅛
5000	I R T 8s.'22	73½	73	73	..
29000	Kenne Cop 7s	101⅛	101	101⅛	..
1000	L McN & L 7s	99⅝	99⅝	99⅝	-⅛
1000	Nat Leather 8s	96⅝	96⅝	96⅝	+⅝
4000	N Y N H&H 4s	67	67	67	+⅛
5000	Otis Stl 8s.'41	99½	99	99½	-⅛
185000	O S L R R 5s.	97⅞	97⅛	97⅞	+⅛
7000	Phil El 6s.'41	100⅝	100⅝	100⅝	+⅛
13000	P P 7½s.'36	102	101⅛	101½	-⅛
2000	Phil Co 6s.'44	95⅞	95⅝	95⅝	-⅝
2000	P S of N J 7s.	98⅝	98⅝	98⅝	..
11000	Robert Gair 7s	97½	97½	97½	+⅛
8000	Sears R 7s.'42	99⅝	99⅝	99⅝	..
6000	S S M 7s.'31	102	102	102	-⅛
4000	Solvet et C 8s	103	103	103	-1
15000	Southern Ry 6s	99⅝	99¼	99⅝	+⅛
3000	S W Bell 7s	101	100⅞	100⅞	..
3000	S O N Y 7s.'25	104⅞	104⅞	104⅞	..
2000	S O N Y 7s.'27	106¼	106¼	106¼	+⅛
1000	S O N Y 7s.'29	106½	106½	106½	..
3000	S O N Y 7s.'31	108⅝	108⅝	108⅝	..
5000	Stewart W 8s	100½	100½	100½	..
9000	Swift&Co 7s	100¼	100¼	100¼	-¼
4000	Swift&Co 7s.'31	102	101⅞	102	+⅛
5000	Texas Co 7s	100⅞	100⅞	100⅞	-⅛
14000	Tol E D 7s.'41	103⅝	103⅝	103⅝	-⅛
4000	Tidal O 7s.'31	100⅝	100⅝	100⅝	..
2000	Vacuum Oil 7s	107	107	107	..
1000	Un Ry H 7½s	101	101	101	+½
1000	Warner Sug 7s	96⅞	96⅞	96⅞	..
1000	West Elec 7s	103⅝	103⅝	103⅝	..
5000	Winchester 7s	100	100	100	..
20000	Wilson 7½s	96⅝	96⅝	96⅝	+⅛

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chge.
29000	Phil I 5½s	105	105	105	..
27500	R of A 7s	99⅞	99⅞	99⅞	..
15000	Rus Gov 5½s	12	11⅞	11⅞	-¼
2000	SRG (doSul)8s	100⅝	100⅝	100⅝	-⅜
8000	Swiss Gov 5½s	95½	95½	95½	-⅛

*Odd lots. †Sells cents a share.
Total sales stocks, 280,000.
Total sales bonds, $782,000.

CONSOLIDATED STOCK EXCHANGE

Sales.		High.	Low.	Last.
360	Ajax Rubber	18⅝	17⅝	17⅝
300	Alaska Gold Mes	⅝	⅝	⅝
375	Allied Chem & Dye	57⅞	57	57
440	Allis-Chalmers	38⅝	38⅝	38½
10	Amer Beet Sugar	28⅝	28⅝	28⅝
440	Amer Bosch Mag	36½	35½	35½
170	American Can	34½	34	34
50	Amer Car & Foun	145⅝	145½	145½
90	Amer Cotton Oil	21⅛	20⅝	21⅛
200	American Express	128	127⅞	128
350	Amer Hide & Leath.	14⅞	14⅞	14⅞
200	Amer Hide & L pf.	60½	60½	60½
450	American Ice	74	73½	73½
1450	Amer International.	43⅛	42⅝	42⅝
1020	Amer Linseed	34⅛	33⅝	34½
160	Amer Linseed pf	60	59⅝	60½
180	Amer Locomotive	99½	98⅝	99⅛
400	Amer Safety Razor.	4⅛	4⅛	4⅛
520	Amer Smelt & Ref.	46⅛	45⅝	45⅝
90	Amer Steel Found	34⅛	34⅛	34⅛
1200	Amer Sug Refining.	53⅝	51⅞	51⅞
450	Amer Sug Ref pf	83⅝	79⅝	80⅝
780	Amer Sumatra Tob.	31⅝	30½	30⅝
375	Amer Tel & Tel	117⅝	117	117⅛
50	Amer Tobacco	132⅝	132⅝	132⅝
2870	American Woolen	81⅛	80⅝	80⅝
50	Amer Writ Paper	27⅛	27⅛	27⅛
140	American Zinc	14⅛	13⅝	14
765	Anaconda Copper	49⅝	48⅝	48⅞
500	Atch, Top & S Fe	93⅛	91⅝	92⅛
1520	Atlantic G & W E	34	33	33½
3810	Baldwin Locomotive.	97⅝	96⅛	96⅝
380	Baltimore & Ohio	36	35⅝	36
1575	Beth Steel, class B	57⅛	56⅝	57⅛
90	Burns Brothers	119⅛	117⅞	118⅝
190	Butte & Superior	21⅛	20⅛	20⅝
110	Butterick Co	33	32⅝	33
550	Caddo Cent O & R	12⅛	12⅛	12⅛
200	California Packing	70⅝	70⅝	70⅝
910	California Petroleum	48	47	47⅛
2060	Callahan Zinc Lead.	6⅝	6⅛	6½
160	Canadian Pacific	121⅝	121⅛	121½
100	Case (J. I.) Plow	3⅛	3⅛	3⅛
360	Central Leather Co.	31⅛	30½	31⅛
275	Cerro de Pasco Cop.	35⅝	35	35
570	Chandler Motor	50⅝	50⅛	50⅝
280	Chesapeake & Ohio.	56⅛	56⅛	56⅛
190	Chicago Gt Western.	6⅝	6½	6⅝
90	Chicago Gt West pf.	16⅝	16⅛	16⅝
810	Chi, Mil & St Paul	19½	19⅛	19½
300	Chi, Mil & St P pf	32⅛	31⅝	31½
190	Chicago & Northwest	67⅝	67⅛	67⅛
270	Chi, R I & Pacific	32⅝	32	32⅝
1670	Chile Copper	16	15⅝	15⅝
180	Chino Copper	28⅝	27⅝	27⅝
460	Coca-Cola	39½	39½	39½
300	Colorado Southern	39⅝	39⅝	39⅝
350	Columbia Gas & Elec	67½	66⅝	66⅝
1725	Colum Graphophone.	3⅛	3	3⅛
170	Columbia Grapho pf.	12⅝	12⅝	12⅝
510	Comp Tab Rec	53⅝	53	53
1010	Consolidated Textile.	16½	15½	16
880	Corn Products Ref	96⅝	96	96⅝
540	Cosden Co	36⅛	35½	35⅞
2155	Crucible Steel	67⅛	66⅛	66⅝
110	Cuban-American Sug	14⅛	14⅛	14⅛
940	Cuba Cane Sugar	7	6⅝	7
440	Cuba Cane Sugar pf.	14⅞	14⅝	14⅝
850	Davison Chemical	54⅝	53⅝	53⅝
1359	Delaware & Hudson	107⅝	106⅝	107⅝
220	Del., Lack & West.	116⅝	116⅛	116⅛
910	Endicott Johnson	70	78	78⅛
480	Erie	10⅝	10½	10⅝
170	Erie 1st pf	15⅝	15⅝	15⅝
1610	Famous Pl Lasky	77⅝	77⅝	77⅝
30	Famous Pl Lasky pf	93⅝	94⅛	94⅛
110	Fed D & Min pf	41⅛	40⅝	41⅛
900	Fish Rubber	12⅞	12⅛	12⅛
500	Freeport Texas	15⅛	14⅞	14⅞
5775	General Asphalt	70⅛	68⅝	68⅞
175	General Electric	141⅝	141	141
650	General Motors	11⅛	11	11
90	Goodrich (B. F.) Co.	36½	36½	36½
610	Great Northern pf	75⅛	74⅝	75⅛
10	Gt N Cert for Or Pr	31⅞	31⅞	31⅞
300	Hendee Mfg	19	17⅝	17⅝
590	Houston Oil	81⅛	80	80⅛
50	Illinois Central	99½	99½	99½
780	Inspiration Copper	42⅝	41⅝	41⅞
400	Int Harvester	83⅝	83⅝	83½
560	Int Mer Marine pf	64⅞	64⅝	64⅝
200	Int Nickel	12⅝	12⅝	12⅝
1700	Island Oil & Trans.	2⅞	2⅝	2⅝
35	Jones Bros Tea	35⅛	33⅛	35⅛
275	Kansas & Gulf	7⅛	7⅛	7⅛
780	Kelly Springf Tire	44⅛	43½	44
1040	Kennecott Copper	27⅛	26⅝	26⅝
1620	Keystone T & Rub	15⅛	14⅝	14⅞
70	Kresge (S S) Co.	17⅛	17⅛	17⅛
50	Lake Erie & West	12⅛	12⅛	12⅛
10	Lake Erie & W pf	14⅝	14⅝	14⅝
1020	Lehigh Valley	59	58⅝	58½
100	Loews Incorporated	14	14	14
150	Loft, Incorporated	10⅛	10	10
100	Manhattan Shirt	31⅞	31½	31½
470	May Dept Stores	109⅛	107	107
7015	Mexican Petroleum	116⅝	115⅛	116
800	Miami Copper	28	27⅝	27⅞
10785	Middle States Oil	36⅛	35⅛	35⅞
410	Midvale Steel	28⅝	28⅝	28½
50	Mo, Kan & Texas	1⅝	1⅝	1⅝
10	Mo, Kan & Tex w i	8⅛	8⅛	8⅛
180	Missouri Pacific	17⅞	17⅛	17⅞
180	Missouri Pacific pf	46⅝	46⅛	46⅛
230	Montgomery-Ward	13⅞	13⅝	13⅝
570	Nat Enam & Stamp.	37⅝	37⅝	37⅝
500	Nev Consol Copper	14⅞	14⅞	14⅞
100	New York Central	74	73⅝	73⅞
430	N Y, N H & Hart	13⅛	13	13⅛
85	North American	43	43	43
740	Northern Pacific	80	79	79⅛
300	Okla Prod & Ref	3⅛	3	3⅛
2850	Otis Steel	12⅝	9⅝	11⅝
50	Owens Bottle	25⅞	25⅞	25⅞
3110	Pacific Oil	50	48⅞	49⅛
1975	Pan-Am Petrol & Tr.	53⅞	53⅛	53⅛
1880	Penn Seaboard Steel.	35⅝	33⅛	33⅝
850	Penn Seaboard Steel.	10⅞	10⅛	10⅝
120	People's Gas	59⅛	58⅝	58⅝
1701	Pere Marquette	21	20⅝	20⅝
90	Phillips Petroleum	23⅝	23½	23⅝
120	Pierce Arrow pf	32⅝	33	33
180	Pierce Oil	13⅛	12⅝	12⅝
125	Pittsburgh Coal	64⅛	63⅛	63⅛
515	Producers & Ref	32	31	32
1850	Pullman Co	109½	107⅞	109
160	Punta Alegre Sugar.	29⅝	28⅝	28½
830	Pure Oil	39⅝	38⅝	38⅝
15000	Cont St 8s.'41	100⅝	100¼	100¼
15000	Con G 7s.'22	101	101	101
1000	C I L & I 7s.	101	101	101
17000	Cuj Exp 8s.'23	102	101⅞	102
4000	Cop Exp 8s.'24	103⅛	102⅝	102⅝
8000	Cop Exp 8s.'25	104	104	104
12000	Cub T 7½s.'41	103	102⅝	103
49000	Goodrich T 7s.	98⅝	97⅝	97⅝
4000	Gr Trun 6½s	102⅛	102⅛	102⅛
13000	Gulf Oil 7s	102⅝	102⅝	102⅝
1000	Heinz Co 7s	103⅝	103⅝	103⅝
18000	Humble Oil 7s	100	100	100
5000	I R T 8s.'22	73½	73	73
29000	Kenne Cop 7s	101⅛	101	101⅛
1000	L McN & L 7s	99⅝	99⅝	99⅝
1000	Nat Leather 8s	96⅝	96⅝