

HYLAN STARTS NEW TERM WITH PLEDGE OF SERVICE

Continued from Preceding Page.

year since I have been in office to give to the people of New York city the same right to govern themselves as has already been given to second and third class cities up the state. Had this power been granted, it would have made it possible for the city administration to effect economies and to make more efficient the transaction of city business. But home rule for New York city has been steadily denied.

"The refusal of the Legislature to permit the city of New York to conduct its own affairs, untrammelled by legislative interference, can only be construed as an obvious attempt to obstruct the city administration in its endeavors to reduce the tax bills already skyrocketed by a nuggetty Legislature, direct State taxes and other legislative impositions.

"To add insult to injury, the Legislature has sent a committee to New York to investigate the financial condition and business of our city, and the sum total of this committee's labors has been to touch the pockets of the taxpayers of this city to the tune of several hundred thousands of dollars.

"The conference which I called in this building of the Mayors, Corporation Counsel and members of the Legislature from the cities throughout the State, unmistakably demonstrated that the city of New York is not alone in the difficult problem of protecting its citizens from legislative raids and freeing them from the strangle hold of public utility corporations. I sincerely trust that the memorandum recently filed at Albany by the State Conference of Mayors, asking that no new laws be enacted which will compel cities to spend more money, will receive the generous treatment it so justly deserves.

Corporate Greed and Living Costs.

"For fear of possible misconstruction, let me say that the unalterable opposition of this administration to certain gigantic aggregations of corporate capital has not been because of the size or wealth of these combinations, but solely because of their vicious conduct and inordinate selfishness.

"These great trusts have such a firm grip on many of the commodities of life that competition is an unknown factor and the people have no option but to pay the price exacted.

"At the present time the cost of living is too high. The ordinary food necessities cost too much. The price of eggs, milk, meat and vegetables is still too great. The cost of fuel and clothing is also too high, as is the cost of the service for public utilities.

"There is no excuse for the private gas companies charging \$1.25 to \$1.50 for 1,000 cubic feet of gas when the statutory rate is 80 cents. There is no excuse for the electric light and telephone companies charging about 25 per cent. more for these services than a year ago.

"The people of the city of New York pay more for utility service to the private utility corporations each year than they do for the government. As in the past, it will be the determination of this administration to see that every agency is exerted to the utmost to bring down these excessive charges for the service of public utilities.

"The people have looked in vain for an atom of consideration from the food monopolies controlling the necessities of life. Any request for the relinquishment of some of the vast private profits for the public good has been treated contemptuously. Yet it behooves these food mongers, whose vision is not utterly clouded by selfishness, to take heed that any serious economic collapse must

Craig Charter Written "With Mercury 35 Below"

WHEN he returned yesterday from a brief vacation in the Canadian wilds Comptroller Craig was asked if he had brought back the thumbnail charter he had promised to prepare for the next meeting of the New York City Charter Revision Commission. "I certainly have," he replied. "I wrote it on birch bark and caribou hide with the juice of hemlock mixed with spruce gum, with a porcupine quill for a pen, in a temperate of 35 below zero. That ink combination is the only fluid that won't freeze in that temperature."

involve their own enterprises, and that the time may come when a long suffering people, goaded by the rapacity of corporate greed, will insist vehemently upon an immediate and sweeping correction of abuses.

Policy of Administration.

"This city administration will continue to call repeated attention to the necessity of cheapening the cost of foodstuffs, to fight any attempted rate increase for gas, electric light or telephone service or on the transit lines in this city, and to resist the imposition of additional burdens upon the backs of the people. We shall continue to battle for those who have reposed their trust in us until existing evils and injustices have been wiped out or effectively remedied in accordance with the American standard of equality and justice.

"In this connection, let me remind you that every department of the city government should be administered to make it easier for the average person, whose expenditures must be measured by fixed or meagre incomes, to live as comfortably and conveniently as possible.

"I have hardly done more than present a brief outline of our duties which are a call for supreme effort and industrious application from the humblest worker to the head of a department.

"As we step over the threshold of another term, let us be mindful that we have been put in public place to protect with vigor and determination the rights of the public, and to assure to all the people the maximum benefit accruing from an earnest, honest and economical administration of municipal affairs. We need no greater incentive to conscientious endeavor.

"Though our sense of responsibility be grave, let us trust in the guidance of Providence, who has ever aided honest purpose, and in that forbearance and cooperation which the plain people have always so whole heartedly extended."

PRISON EMPLOYEE KILLED.

Accident or Suicide Yet to Be Determined.

GLENS FALLS, Jan. 2.—N. S. McHenry, chauffeur for Warden Hunt of Great Meadow prison, Comstock, died at 5 o'clock today from a gunshot wound, according to a statement given out at the prison to-night.

He was found in his room at 9 o'clock this morning, but the prison officials said they were unable to state whether the wound was accidentally inflicted or McHenry intended to commit suicide.

FIRST WOMAN FILLS OFFICE OF REGISTER

Miss Mathews Is Installed by Donegan, Who Then Assumes County Clerk's Duties.

The induction into office of Miss Annie Mathews as Register of New York county, the first woman to hold an elective office in New York city or county, took on a social aspect yesterday. Behind a table banked with flowers and surrounded by friends Miss Mathews clasped the hand of James A. Donegan, the retiring Register, and posed for a picture. In turning over the office Mr. Donegan said:

"From my acquaintance with you I know you are capable and competent to discharge its most responsible duties. I know you will discharge those duties as economically as I have. The office has become self-sustaining since I came here."

Miss Mathews said that the important thing of the day was to demonstrate to the people the success of Democratic principles and to convince them the days of "the Czar and boss rule are over."

Among the women present were Mrs. Ella Hastings, Mrs. Sadie Garland, Mrs. Elizabeth McDonald, Mrs. Anna Norton, Mrs. May Guttenberg, Mrs. May Cavanagh and Misses Jean Keller, Ella Ralston, Rose Bonner, Marian Brandon and Frances Brandon.

Mr. Donegan later went across the street to the Court House, where he was inducted into the office of County Clerk to succeed William F. Schneider. He introduced Miss Grace M. Mahoney as his second deputy and Nicholas E. Sinnott as his third deputy. No announcement was made as to first deputy, which has been held by William F. Selden, George F. Best, formerly Bridge Commissioner, who was a deputy under Mr. Schneider, is a candidate for the post. James A. Allen, formerly City Court Justice and a Hearst adherent, was sworn in to succeed himself as counsel to the County Clerk.

Mr. Hoffman, who was cashier in the Register's office, is to be appointed to the Naturalization Bureau of the County Clerk's office.

FISKE ASKS MAYORS TO SAVE FOR CITIES

Mt. Vernon Official Expects \$12,000 Economies.

Edwin W. Fiske, who began his ninth term as Mayor of Mount Vernon yesterday after having his salary reduced \$500 a year, said:

"In these days of retrenchment in State and national Government finances I can see no reason why the heads of city Governments should not cut down expenses and reduce the tax burden.

"At my suggestion the Common Council cut my salary from \$5,000 to \$4,500 a year. I also brought about the abolishment of a special Corporation Counsel, saving \$4,500 a year in that office. I had \$500 cut off from the salary of my secretary, \$500 from the City Clerk's salary, and abolished the office of secretary to one of the city commissions, thereby saving \$12,000 a year in that department. I expect to save at least \$12,000 to \$15,000 in reduction of salaries alone in the next two years."

DEMOCRATS CONTROL ALBANY.

City Has First Change of Party Administration in 22 Years.

ALBANY, Jan. 2.—For the first time in twenty-two years this city was under a Democratic administration to-day. William S. Hackett, a banker, formally assumed office as Mayor, in succession to James H. Watt, Republican. All of the other elected city officials who assumed office to-day are Democrats.

The affairs of nearly all county offices also were turned over to the Democrats by the Republican incumbents.

17 BODIES TAKEN FROM MINE.

Some of Victims of Cave-in in Chihuahua Property Are Removed.

EL PASO, Jan. 2.—Seventeen bodies were removed Saturday from the dump of the San Francisco Del Oro mine, near Parral, Chihuahua, where a cave-in occurred December 28, burying a gang of workmen.

The number of dead is not known here, but it is reported there were no survivors of the gang working on the dump when the cave-in occurred.



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We have continued the policy of past years of adding to the protection of our depositors and policy-holders by reserving from earnings a very substantial sum for their protection.

This year we have transferred \$1,500,000 to capital from undivided profits. Both as a title and mortgage company and as a trust company we are second to none in safety, usefulness and progress.

STATEMENT AT THE CLOSE OF BUSINESS DECEMBER 31, 1921.

RESOURCES		LIABILITIES	
PUBLIC SECURITIES	\$3,105,027.05	CAPITAL	\$7,500,000.00
These are United States, State and Municipal Bonds.		SURPLUS	11,000,000.00
OTHER SECURITIES	5,739,588.54	UNDIVIDED PROFITS	584,427.23
These and the public securities are carried at valuations below the market by	\$856,201.62	DUE DEPOSITORS	33,773,078.78
BONDS AND MORTGAGES	13,987,042.11	All of the four items above are covered by cash in banks, bonds and mortgages, public and other securities.	
These mortgages are our stock in trade for sale to our clients		CERTIFIED AND OFFICERS' CHECKS	881,057.63
LOANS AND DISCOUNTS	20,521,281.19	Checks certified in the ordinary course of business and deducted from amounts due to depositors.	
These loans are payable on demand or on certain due dates, with ample security protecting collateral loans.		DIVIDEND DECLARED	300,000.00
ACCOUNTS RECEIVABLE	935,994.79	Payable Jan. third from the earnings of 1921.	
Including accrued interest and our fees for title insurance.		RESERVE FOR TAXES, INTEREST AND EXPENSES	731,936.90
REAL ESTATE	2,831,722.31	Set aside from earnings for taxes, interest and other expenses not yet payable.	
Principally the five buildings wholly used in our business.		TOTAL	\$54,770,500.54
CASH ON HAND AND IN BANKS	7,649,844.55		
TOTAL	\$54,770,500.54		

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A Sale for Women

—the annual event that thousands have looked forward to—

—a comprehensive Clearance of all our lines of women's gloves, complete and incomplete, that were marked from 6.50 downward, at the uniform sale price of 1.95—

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—stunning lined gloves, wrist length and gauntlet—

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1.95

Cash Over the Counter Only

A Sale for Men

The once-a-year Clearance of all our remaining lines of superior gloves regularly priced from 6.50 downward—

Sleek-fitting, handsome, hardy gloves of genuine South African Capeskin, Blackhead Arabian Mocha, and real Buckskin.

Lined gloves of South African Capeskin with knitted seamless vicuna wool lining—and sturdy Pebbled Goat with curly lambswool lining—both with medium or long cuffs. Also strap wrist two-in-one Rawhide gloves.

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