

SHIPPING BOARD OF OPERATORS AGREE TO CHANGE IN FINANCIAL METHODS.

A plan for sweeping changes in the Shipping Board's financial relations with its operators was laid before a committee of the New York managing agents yesterday by Harry S. Kimball, vice-president of the Emergency Fleet Corporation, in charge of finance. The proposals were designed to eliminate complicated auditing and checking operations, accelerate the settlement of claims and other obligations, and simplify the management of funds in the hands of operators.

The outstanding feature of the plan is the creation of a central reserve in New York of cash available for the settlement of accounts at any of the 40 principal foreign ports. This reserve would be distributed among three New York banks, each to carry about \$1,000,000 in ready funds at all times. Correspondent and agent banks here and abroad would be empowered to draw New York funds for the purpose of making drafts, as approved by the managing agent concerned.

Although the agents would have full powers to draw upon the reserve, supplementary authority of the auditing and disbursing officers of the Shipping Board, the accounts would stand in the name of the official body. This differs from the present system in that each of the managing agents individually has had to maintain a large balance in banks here and elsewhere, the total revolving fund averaging about \$3,000,000, instead of \$2,000,000 or less contemplated in Mr. Kimball's proposals.

The managing agents gave their approval to Mr. Kimball's plan and proposed their cooperation in carrying it into effect. In connection with the reserve funds Mr. Kimball suggested the creation of a central reserve in New York which would classify all charges according to whether they were payable by the agent or by the Shipping Board.

Among the agents at the conference in the Shipping Board offices at 45 Broadway were G. W. Clough, secretary of the standing committee of managing agents; Oakley Wood, president of the Barber Steamship Company; W. D. Macy, vice-president of the New York and Porto Rico Steamship Company; Charles H. Potter, president of the United Fruit Company; and other representatives of the Steamship Company, besides Mr. Kimball, fleet chief of the American line.

Passengers in yesterday from Hamburg by the American liner Moncloa said winter in that port had been more severe and protracted than for years. Ulster Lake, near the city, was frozen over for the first time in eighty years.

Two Sent After the West Carfax. Reported Adrift at Sea. Boston, Feb. 17.—Two Shipping Board tug boats, the Barrack and the Humconna, were ordered to-day to proceed from New York to the assistance of the steamship West Carfax, reported adrift at sea in the vicinity of the coast of Newfoundland.

The tugboat West Edara, also a Shipping Board vessel, reported by wireless telegraph to have been ordered by Carfax's aid. The West Edara did not give her position.

The coast guard cutter Tampa, which has been last sight, reported that she had not come up with the steamship today.

Winthrop L. Marvin, vice-president of the Steamship Owners Association, said yesterday that the subsidy program reported in Washington dispatches as meeting with the approval of the President, Shipping Board and congressional leaders, differed in detail from that approved by the owners, but not materially, and that it would meet with general satisfaction in the shipping industry.

CLOSING OF MAILS

Foreign mails will close promptly as indicated below at the General Post Office and City Hall Station. Ordinary prints, samples, parcel post packages and registered articles must be closed by 11:30 A. M. on the day of mailing. Letters, telegrams, and other correspondence must be closed by 5 P. M. on the day of mailing.

TRANSATLANTIC MAILS.

SATURDAY, FEBRUARY 18. Europe, Africa and West Asia, via Cherbourg and Southampton (mail must be specially addressed), str OLYMPIE, 7 A. M. (sup 9 A. M.).

Monday, February 20. South Africa (specially addressed only), via Cape Town; also parcel post mails for South Africa (specially addressed only), via Cape Town; also parcel post mails for the United States, at any of the principal foreign ports. This reserve would be distributed among three New York banks, each to carry about \$1,000,000 in ready funds at all times.

Tuesday, February 21. France, Belgium, Luxembourg, Rumania, Czechoslovakia, Jugoslavia, Austria, Hungary, Greece, Portugal, Turkey, Syria, Palestine, Egypt, British India, Ceylon, Persia, Malia, Gibraltar, Siam, Cyprus, Ceylon and Straits Settlements (other countries must be specially addressed), via London, 11:30 A. M. (sup 10:30 A. M.).

Wednesday, February 22. Denmark, Latvia and Finland (specially addressed only), via Stockholm; also parcel post mails for Denmark, Latvia and Finland (specially addressed only), via Stockholm; also parcel post mails for the United States, at any of the principal foreign ports. This reserve would be distributed among three New York banks, each to carry about \$1,000,000 in ready funds at all times.

Thursday, February 23. Hall (except prints, etc., for Cape Haiti and Port de Paix), Canal Zone, Panama, Mexico, Central America, Caribbean Sea, East Coast, Amalpa City, Choluteca (also prints, etc., for Nicaragua, Tegucigalpa and Comayagua), Honduras and El Salvador (also prints, etc., for Honduras and El Salvador), via Cristobal, str F J LUCKENBACH, 11:30 A. M. (sup 10:30 A. M.).

Friday, February 24. Brazil, Argentina, Uruguay and Paraguay, via Rio Janeiro, Montevideo and Buenos Aires, str HUBON, 11:30 A. M. (sup 10:30 A. M.).

Saturday, February 18. Cape Haiti, Port de Paix, Gonaves and St. Marc (specially addressed only), via Cape Haiti, Port de Paix, Gonaves and St. Marc; also parcel post mails for Cape Haiti, Port de Paix, Gonaves and St. Marc (specially addressed only), via Cape Haiti, Port de Paix, Gonaves and St. Marc; also parcel post mails for the United States, at any of the principal foreign ports. This reserve would be distributed among three New York banks, each to carry about \$1,000,000 in ready funds at all times.

Sunday, February 19. Cape Haiti, Port de Paix, Gonaves and St. Marc (specially addressed only), via Cape Haiti, Port de Paix, Gonaves and St. Marc; also parcel post mails for Cape Haiti, Port de Paix, Gonaves and St. Marc (specially addressed only), via Cape Haiti, Port de Paix, Gonaves and St. Marc; also parcel post mails for the United States, at any of the principal foreign ports. This reserve would be distributed among three New York banks, each to carry about \$1,000,000 in ready funds at all times.

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Inland mails, Moller & Co., with express. Went to elevator ship, Eric Basin, Brooklyn. Str. Norglum (Dan), Nurnia 16 Feb 10, to the Municipal Office, New York. Anchored off Liberty. Str. Norglum (Dan), Nurnia 16 Feb 10, to the Municipal Office, New York. Anchored off Liberty.

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Notice to Owners, Agents and Ship Masters.

The Herald publishes daily reports of the positions of merchant vessels received through the United States Naval Communication Service. Ship masters of vessels with radio apparatus may, without charge, report their (TR) noon positions through the following radio stations in the United States: Bar Harbor, Me. (Ottercliff); Amanssett, L. I.; Cape May, N. J.; Norfolk, Va.; Cape Hatteras, N. C.; Jupiter, Fla.; Key West, Fla.; New Orleans, La. These positions (TR) reports must be addressed only to the radio station called, and they will be forwarded to New York.

Position reports can also be sent through the stations of the Independent Wireless Telegraph Company, Inc., at New York; and stations of L. I. and East-hampton, L. I.

Position reports will also be accepted through the stations of the Radio Corporation of America at Cape Cod and Siasconnet, Mass.; New London, Conn., and New York City.

Passenger Steamers Arrived. CANADA (Fr.), at Lisbon 15th. CANONIA (Fr.), at Monaco 15th. EMPRESS OF ASIA (Br.), at Yokohama 14th.

Passenger Steamers Sailed. EMPRESS OF JAPAN (Br.), from Hong Kong 16th for Vancouver. ITALIA (It.), from Hong Kong 16th for Vancouver.

Arrivals at and Departures from Foreign Ports. ADELAIDE, Feb 13-Sailed, str Sussex (Br.), Boston and New York. ALEXANDRIA, Feb 13-Arrived, str Suez (Br.), Boston and New York.

SAILED. Leon XIII (Sp.), Havana; Cayo Mambi, San Juan; Caparra (Ital.), Norfolk and New Orleans; Norfolk, Orbia (Br.), Hamburg via Southampton.

FOREIGN WEATHER CABLEGRAMS. CAPE HORN, N. F., Feb 17—Barometer at noon, 29.8 inches; wind, NE, strong breeze; weather, rain; temperature, 34 deg Fahr.

Winds Off Atlantic Coast. East Gulf of Mexico—Fresh east and southerly winds; fair weather; sea, choppy.

MARITIME MISCELLANY. BARIADIOS, Feb 17—Schr Carina (Br.) for home for 2 Johns, N. F. (sup 10:30 A. M.).

PARSED CITY ISLAND. Bound South. Str Delaware, Boston for New York. Str Edmond J Moran, light (at 4:20 P. M.).

Bound East. Tugs Scooby 2, with 1 barge (at 10:10 A. M.); Edmond J Moran, light (at 1:45 P. M.).

CLEARED. Str Albania (Br.), Brown, Liverpool via Queenstown (general)—Quard Steamship Co., Ltd. Str Boyle (Br.), Gt. Innes, Liverpool (general)—White Star Line.

Str Virginia (Br.), Gibbons, London (general)—Quard Steamship Co., Ltd. Str Montana, Jensen, London (general)—White Star Line.

Str Haugaland (Nor.), Lofte, Rev. and Escholtz (Sw.), H. Winchert, & Co., str Helge, West. Hamburg, Feb 5, to the American Line, with 76 cabin and 23 steerage passengers, mails and mds. Went to pier 20, New York, Feb 5, 1922.

Str Gothland (Belg.), Antwerp Feb 2, to the American Line, with 100 passengers, mails and mds. Went to pier 60, New York, Feb 2, 1922.

Str Uebersee (Fr.), Marcellus Jan 21, Naples Feb 1 and Palermo 17th, to J W & N Pore 22d Street, New York, Feb 17, 1922.

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ST VINCENT, CV, Feb 16-Sailed, str Bosphorus (Nor), New York. SANTIAGO, MA, Feb 16-Sailed, str Metropoli (Nor), New York via Kingston. SANTIAGO, MA, Feb 16-Sailed, str Metropoli (Nor), New York via Kingston.

NOTICE TO MARINERS. New Jersey-Inland Route-The Light House Service announces the following boats will be changed from fourth class apart to third class about April 1, 1922.

FOREIGN PORTS. CRISTOFAL, Feb 7-Sailed, str Gen O H Ernest, Guayaquil. HALIFAX, Feb 16-Arrived, str Franco (Fr.), Boston and New York.

AMERICAN PORTS. (By Telegraph.) BOSTON, Mass, Feb 16-Arrived, str Julia (Nor), Boston and New York.

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