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FINANCIAL NEWS AND COMMENT

Change in Subsurface Conditions Reflected in Action of Several Markets.

REACTION IN EXCHANGES

Grain Irregular After Making Highs—Bond Prices Waver—Realizing in Stocks.

It was too much to expect that the force which carried sterling exchange from around 4.20 on January 1 to above 4.44 last week could be sustained until the gold parity was reached. Neither was it reasonable to hope that May wheat, after rising more than 45 cents a bushel in four months, would continue to rise another 45 cents or that sentiment in respect to the general business situation could grow more and more encouraging in the first quarter of 1922 without occasional rifts of doubt about certain phases of it. The action of several markets indicated in the last few days that there had been a slight alteration of subsurface conditions. The foreign exchanges showed it with an extensive reaction. The grain markets suggested it by a highly irregular movement after new high points had been approached. There was a little wavering of bond prices and in stocks, while professional operations made many issues look strong, there were undoubted signs of a heavy flow of profit taking sales.

None of those happenings, however, pointed to a misinterpretation of influences which had caused the price advances of January and February. Certain things which affected the foreign exchanges in their upturn are still rather vague in outline, but in domestic industry there is material to prove that basic matters have been looking up. Steel and iron are close to the foundations of the nation's prosperity. Steel prices continue to ease off, a tendency which is the product of highly competitive conditions and a selling market which cannot absorb the output of current manufacturing facilities.

Object of Steel Price Cuts.

Steel makers cut prices hoping thereby to increase their volume of orders and through such increase to reduce their overhead costs and make a little money. There is no unfavorable deduction to be made from competitive price cuts and a favorable one is to be made from the fact that the country's mill activities have risen from around 40 per cent. of capacity, perhaps a little lower, on January 1 to 55 per cent. Plants which make railroad materials are decidedly busy in certain localities.

The steel trade is doing better, the railroads are loading more cars than they were a year ago and with the exception of last week's showing they have recorded weekly expansion of traffic movement shince early last autumn. The farmers are able to make the portion of last year's crops in their hands buy considerably more merchandise than was possible six months ago, and the world outlook signifies that American food products will have a good market in the next autumn and winter. Things in many lines are measurably better than when the year opened, but it is not time to begin predictions that a great period of prosperity is just around the corner.

The railroads will present a subject for much study before the spring is far advanced. Business being as it is, it is not conceivable that the carriers will report soon record tonnages of freight for big profits. The earnings statements thus far received indicate January net revenues at a rate, perhaps, of 2.6 per cent. a year on their property investments. That is not enough by a good deal to make railroading worth while. It is not enough to insure many of them of their fixed charges and adequate upkeep. It is not enough to make railroad investment attractive to capital.

Railroad Costs Too High.

Railroad costs are too high, and freight charges comprise so much of the ultimate cost of many kinds of goods that they tend to hold business down. The chief elements of railroad expense are labor and fuel, and an ironical twist is imparted to the rail cost outlook by the possibility that, instead of following the tendency of many other commodities, coal prices may be higher after April 1 than they are now, at least for a time. It depends on whether or not there is a coal miners' strike. With the chance good that rail wages will be reduced in a little while, to be followed by freight rate reductions, more than usual interest is attached to efforts to prevent a coal strike. A prolonged cessation of output in fields which organized labor controls could easily have a profound effect on the entire business results in 1922.

It spoke well for the sanity of the bond market that no one was greatly upset by the latest fantastical project of the soldier bonus partisans in the Congress for raising the money. Abandoning a direct raid on the Treasury, the bonus sponsors would raid the banks, undoing, if they had their way, much of the painful progress made in releasing credit from a frozen condition in the ghastly business year of 1921. It is inconceivable that such a scheme as is entailed in the service bonus program could ever be accepted by the banks. Loans running in the hundreds of millions, perhaps close to $1,000,000,000 on paper which would not be negotiable for three years, would cripple them severely. Business would be damaged worse, if anything, than it would be through a loan subscribed by the public. The market sized the plan up as a bit of hokum, which, it is hoped, marked the final effort of the bonus protagonists to saddle another huge debt on the country.

TOTAL TRANSACTIONS IN THE NEW YORK STOCK EXCHANGE

WEEK ENDED MARCH 4, 1922.

Sales for week..... 1922. 5,098,104 — 1921. 2,352,491 — 1920. 3,617,910

Range 1922 High.	Low.	Div. Yield.	Div. in $.	Sales.		High.	Low.	Last.	Net Chge.
66	48	..	..	800	Adams Express Co.	63	62	62¾	— ¼
14½	10⅞	..	..	700	Advance Rumely	14½	13¼	14½	..
39¾	31⅝	7.69	3	700	Advance Rumely pf	39¼	38⅝	39¼	+ 1¼
56	45½	8.00	4	1300	Air Reduction	51	49	50	— ¾
17	13⅝	..	..	8900	Ajax Rubber	16	14¾	14⅞	— ⅛
½	¼	..	..	800	Alaska Gold Mines	½	¼	⅜	..
59⅝	55⅛	6.96	4	5287	Allied Chemical & Dye	58⅛	57¼	57½	— ⅜
105	101	6.73	7	600	Allied Chemical & Dye pf	104	103¾	104	+ ¼
47	37¾	8.79	4	14900	Allis Chalmers	47	45	45½	+ ½
93	86½	7.65	7	600	Allis Chalmers pf	92½	91½	91½	— ½
36	29¾	..	..	4900	Amer Agricult Chemical	35¾	34¾	35¼	..
58½	55¾	..	..	1200	Amer Agri Chemical pf	58⅞	57⅝	58½	+ ½
65	57	6.15	4	300	Amer Bank Note	65	65	65	+ 1
54	51½	5.56	3	200	Amer Bank Note pf	54	53	54	+ 2⅛
40¼	31¾	..	..	4000	Amer Beet Sugar	40¼	36½	39¼	+ 2¼
70¼	61	8.57	6	100	Amer Beet Sugar pf	70¼	70¼	70¼	+ 2¾
40⅝	31¼	..	..	3800	Amer Bosch Magneto	39⅞	38	38¼	— ¾
62¾	51	6.78	4	3400	Amer Brake Shoe & Fdy	61½	59	59	..
103½	98¼	6.76	7	100	Amer Br Shoe & Fdy pf	103½	103½	103½	+ 1¼
42¼	32⅛	..	..	25300	Amer Can Co.	42¼	39¾	41½	+ ⅝
102½	93¼	6.86	7	500	Amer Can Co pf	102½	101	101¾	+ 2¼
152	141	8.00	12	15000	Amer Car & Foundry	151	149	149¼	— 1
120⅛	115½	5.86	7	100	Amer Car & Foundry pf	119½	119½	119½	— ½
12⅛	7	..	..	5100	Amer Chicle Co.	12⅛	8	10	+ 1
25	25	..	..	100	Amer Chicle Co pf	25	25	25	..
24¾	19⅛	..	..	7800	Amer Cotton Oil	24¾	23	24½	+ 1¼
53¾	41	..	..	1900	Amer Cotton Oil pf	53¾	48½	53¾	+ 5¼
6½	4½	..	..	2100	Amer Drug Syndicate	5⅞	5⅛	5¼	— ½
139⅛	127¾	5.86	8	500	Amer Express Co	136½	135½	136½	+ ½
15¾	12	..	..	6300	Amer Hide & Leather	15¾	14⅝	15	+ ¼
70¾	58	..	..	5200	Amer Hide & Leather pf	70¾	66⅞	69	+ 2¾
101½	78	7.14	7	4200	Amer Ice Co.	100	98	98⅛	— 1⅞
82¼	72	7.55	6	300	Amer Ice Co pf	80	79½	79½	— ½
45½	38⅛	..	..	19600	Amer Internat Corp	45¾	43⅝	43⅝	— ⅞
11⅜	9⅛	9.09	1	21500	Amer La France Fire E.	11⅜	9¾	10⅞	+ ⅞
34½	29⅞	..	..	4300	Amer Linseed Co	33½	32	32⅛	— 1⅛
59¼	56	..	..	1700	Amer Linseed Co pf	57¾	56	57½	+ ½
111⅞	102	5.48	6	26900	Amer Locomotive Co	111⅞	107	109½	+ ⅞
115¼	112	6.09	7	200	Amer Locomotive Co pf	115¼	115¼	115¼	..
89⅝	82	4.49	4	900	Amer Radiator Co	89	86½	89	+ 2
5⅝	3⅝	..	..	9800	Amer Safety Razor	5⅝	4	5¼	+ 1¼
13⅞	5½	..	..	31800	Amer Ship & Commerce	13⅞	11	13⅛	+ 2⅛
48½	43⅝	..	..	8100	Amer Smelting & Refin	48½	46¼	47⅝	+ 1⅝
91½	86⅞	7.73	7	700	Amer Smelt & Refin pf	90½	90	90½	+ 1
89½	87	6.70	6	100	Amer Smelting Sec A	89½	89½	89½	+ ¾
138	109¼	9.23	12	1700	Amer Snuff Co	137½	129¾	129¾	— 4¼
34	30¾	9.09	3	15400	Amer Steel Foundries	34	31	33	+ 1⅛
96½	91	7.23	7	500	Amer Steel Foundries pf	96	93⅞	96	+ 2½
74½	54⅛	..	..	39300	Amer Sugar Refining	74½	66¼	73¼	+ 5¾
100	84	7.04	7	1700	*Amer Sugar Refining pf	100	97¼	99½	+ 4¼
35¾	23¼	..	..	14300	Amer Sumatra Tobacco	28⅞	25½	27½	+ 1¾
71	52¼	..	..	500	Amer Sumatra Tob pf	61½	59¾	60	+ 4½
54⅝	54	9.17	5	200	*Amer Tel & Cable	54⅝	54¼	54⅝	+ 1⅝
120	114½	7.69	9	10500	Amer Telephone & Teleg.	120	119⅛	119½	— ¼
142½	129½	2.94	12	4400	Amer Tobacco Co	139¾	136¼	136¼	— 1⅞
138¼	126	9.09	12	2100	Amer Tobacco Co B	136	132⅛	132¾	— 2¾
102¼	96½	5.88	6	700	Amer Tobacco Co pf new	102¼	101⅛	102¼	+ 1⅛
8½	6	..	..	1400	Amer Water Wks & El	8½	8	8½	+ ¾
23½	17¼	..	..	800	Amer W W & El 6 pc pf	23½	22⅞	22⅞	— ¼
76¾	67	9.09	7	200	Amer W W & El 7 pc pf	76¾	76	76¾	+ 1¾
88	78¼	8.00	7	24300	Amer Woolen Co	88	84½	87⅞	+ 1⅞
107⅞	102½	6.51	7	200	Amer Woolen Co pf	107¾	106	107⅝	+ 2⅝
29½	22½	..	..	300	Amer Writing Paper pf	26½	25⅞	26⅜	+ 2¼
14⅝	12⅛	..	..	1200	Amer Zinc, Lead & S	13⅝	12¾	13	..
39⅞	36	..	..	400	Amer Zinc, Lead & S pf	37⅞	36⅛	37⅞	+ 1¼
50½	47	..	..	25700	Anaconda Copper Co	49½	48⅛	48⅞	+ ⅞
20	10	..	..	1100	Ann Arbor	20	10	20	+10
41	29	..	..	1600	Ann Arbor pf	41	30	41	+11½
1⅝	1	..	..	100	Assets Realization	1¼	1¼	1¼	— ⅛
56¼	43	7.48	4	3100	Associated Dry Goods	54⅛	52⅛	53½	— 1⅞
78½	75	7.69	6	300	Associated Dry G 1st pf	78¼	78	78	..
78¼	75⅝	8.97	7	200	Associated Dry G 2d pf	78¼	78	78¼	+ 1⅛
104¼	99	5.80	6	1100	Associated Oil	104¼	103	103½	+ ¾
100	91¾	6.19	6	8100	Atchison, Top & S Fe	97½	96¼	96⅞	— ¼
88⅛	85	5.82	5	1800	Atchison, Top & S Fe pf	86¼	85¼	86¼	+ ¼
1⅝	1	..	..	1200	Atlanta, Birm & Atlantic	1⅝	1⅛	1¼	— ⅛
90⅝	83	7.91	7	600	Atlantic Coast Line	90	88⅝	88⅝	— ⅞
3⅞	2¼	..	..	2500	Atlantic Fruit	4	2¾	3⅞	..
117	114⅝	5.98	7	200	Atlantic Refining pf	117	117	117	+ 1
17¼	13½	..	..	1100	Atlas Tack	17¼	13½	17¼	+ 2⅞
31⅛	23½	..	..	28100	Atlantic, Gulf & West I.	27½	23½	26½	— ½
23	16½	..	..	2100	Atlantic, Gulf & W I pf	19¾	16½	19	+ ¾
24½	9¼	..	..	24300	Austin Nichols	24½	18⅛	23	+ 5
80	68	8.87	7	900	Austin Nichols pf	79	76½	79	+ 4
5¼	3⅜	..	..	200	Autosales	4	4	4	..
109⅝	102¾	6.60	7	69700	Baldwin Locomotive Wk	109⅝	104½	105¾	— 3
108	104	6.48	7	200	Baldwin Locomotive pf	108	108	108	+ ½
38⅞	33½	..	..	20400	Baltimore & Ohio	38⅞	37¼	37¼	— 1⅛
55¾	52½	7.27	4	1200	Baltimore & Ohio pf	55¾	54⅞	55	— ¼
47⅛	40	..	..	100	Barnet Leather	44	44	44	— ¼
20⅛	19½	..	..	100	Barnsdall A	20⅛	20⅛	20⅛	+ ⅜
24	19¾	..	..	300	Barnsdall B	24	23⅞	24	..
⅝	½	..	..	100	Batopilas	⅝	½	⅝	+ ⅛
61	51	8.62	5	200	Bethlehem Steel	59¾	57¼	58⅛	— ¾
93	91⅛	7.69	7	200	Bethlehem Steel 7 pc pf	92¼	91	91	— 1⅝
109	104	7.41	8	200	Bethlehem Steel 8 pc pf	108	106⅞	108	+ 1
66	55½	7.81	5	61100	Bethlehem Steel B	64⅞	61¾	63⅞	..
8⅛	4¾	..	..	2000	Booth Fisheries	7⅞	6¼	7⅞	+ 1¼
67	58	11.86	7	200	British Em Steel 1st pf	59	58	59	— 5
24¾	20¾	..	..	100	British Em Steel 2d pf	21⅛	20¾	20⅞	— 1⅜
110	100	7.84	8	85	Brooklyn Edison	102	100⅞	102	..
12½	6⅜	..	..	4600	Brooklyn Rapid Transit	10⅝	9⅝	9½	— 1¼
9⅞	5⅝	..	..	600	Brooklyn R T ctfs	8½	8	8¼	— ⅜
74	70	..	..	900	Brooklyn Union Gas	74	70	74	+ 3¼
47	42	..	..	1100	Brown Shoe	45⅞	43¼	45⅞	+ ⅞
2¾	2⅛	..	..	500	Brunswick Term & R R	2½	2⅛	2⅛	— ⅝
126⅝	115	7.94	10	20500	Burns Bros A	126⅝	119	126	+ 6½
40¼	28⅞	5.19	2	28600	Burns Bros B	40¼	34¼	38½	+ 4½
95	94	7.41	7	100	Burns Bros pf	94¾	94½	94⅝	— ⅛
92½	87¼	7.69	7	900	Bush Terminal pf	92⅛	91	91	— ⅞
34	28½	..	..	5000	Butterick Co	33¾	31½	31¾	— ½
6⅜	5¼	..	..	1600	Butte Copper & Zinc	5¾	5¼	5¾	+ ⅜
28½	20⅞	..	..	6500	Butte & Superior	27¼	25⅞	27	+ 1¼
12¼	10¼	..	..	3100	Caddo Central Oil & Ref.	12	10½	10⅝	— ½
75½	68	8.16	6	3000	California Packing Co	75½	73½	73½	+ ¾
54⅝	43¼	..	..	25900	California Petroleum	54⅝	50½	51¾	— 2¼
89	83	7.87	7	100	California Petroleum pf	89	89	89	+ ¾
6⅛	5¼	..	..	3200	Callahan Zinc & Lead	5½	5¼	5¼	— ¼
60½	58½	3.42	2	100	Calumet & Arizona	58½	58½	58½	..
140½	119⅛	7.36	10	19600	*Canadian Pacific	140½	135⅝	135⅞	— ⅝
15⅞	11	..	..	2800	Carson Hill Gold	14⅝	13¾	14	— ⅝
4	3⅛	..	..	100	Case (J I) P W	3¼	3¼	3¼	— ¼
72½	68	10.29	7	100	Case (J I) T M pf	68	68	68	— 2
35⅞	29⅞	..	..	34800	Central Leather	35⅞	32⅞	35¼	+ 1⅜
70½	63⅝	..	..	4100	Central Leather pf	70½	67	70	+ 2¾
192	189	5.38	e10	9	Central of New Jersey	186	186	186	..
35¾	32¾	..	..	4200	Cerro de Pasco	35	32⅞	34⅝	+ 1¾
39¾	34	..	..	400	Certain-teed	39¾	38	39¾	+ 1⅝
74¾	74¾	8.11	6	144700	Chandler Motor	74¾	69⅝	73¾	+ 4⅛
60⅝	54	3.39	2	6900	Chesapeake & Ohio	60⅝	59	59	— 1⅛
5	1⅝	..	..	2600	Chicago & Alton	4⅞	4	4⅜	+ ⅝
8⅞	3¼	..	..	3600	Chicago & Alton pf	8⅞	7½	8¾	+ 1⅝
17¾	12¼	..	..	10600	Chicago Eastern Ill	17¾	16½	17	+ ½
39⅞	31⅛	..	..	5700	Chicago Eastern Ill pf	39¾	35½	38	+ 2½
7⅞	5¼	..	..	2200	Chicago Great West	7⅛	6¾	7⅛	+ ¼
18¾	14⅛	..	..	2900	Chicago Great West pf	18¾	17	17	— 1¼
24⅞	16½	..	..	15400	Chicago, Mil & St Paul	24⅞	22⅝	22¾	— 1½
38⅞	29	..	..	18400	Chicago, Mil & St Paul pf	38⅞	36	36½	— 1⅝
69¼	59	7.41	5	12600	Chicago & Northwest	69¼	67½	67½	— 1¼
109¾	100	6.42	7	200	Chi & Northwest pf	109	108¾	108¾	— ¼
69	59	5.25	4	800	Chicago Pneumatic Tool	67½	63	64	— 5
42¾	36¾	..	..	78800	Chicago, R I & Pacific	42¼	39⅝	39⅝	— 2⅛
80¼	76¼	7.50	6	2200	Chicago, R I & P 6 pc pf	80¼	78¾	79¾	— ¼
94	83¼	7.61	7	1000	Chicago, R I & P 7 pc pf	93½	91	91⅞	— 1⅝
58	51	8.93	5	1200	Chicago, St P, M & O	58	54	56	+ ⅛
18⅛	15⅛	..	..	22600	Chile Copper	17⅞	16	17	+ ¾
28¾	25⅞	..	..	6000	Chino Copper	26¾	25⅝	26	+ ⅝
57½	54	..	..	600	Clev, C, C & St Louis	57½	57¼	57¼	+ ¾
82¾	72¾	6.10	5	100	Clev, C, C, & St Louis pf	82	82	82	— ¾
60½	43	..	..	1400	Cluett, Peabody & Co	55	51	54	..
91½	87½	7.69	7	200	Cluett, Peabody & Co pf	91¼	90½	91¼	+ ¼
46¼	41	2.25	1	19600	Coca-Cola	45½	44	44½	+ ¾
29¾	24	..	..	2100	Colorado Fuel & Iron	27½	25¼	27	+ 1
45⅞	38	6.74	3	3600	Colorado & Southern	45⅞	44½	44½	— ½
58⅞	55	6.84	4	200	Colorado & South'n 1st pf	58½	58½	58½	— ¼
54	49	7.41	4	200	Colorado & Southern 2d pf	54	54	54	+ 4
77¾	64¾	7.85	6	20300	Columbia Gas & Elec	77½	75	76½	+ ⅝
2⅞	1¼	..	..	12100	Columbia Graphophone	2⅜	2	2¼	+ ¼
12⅝	5	..	..	1100	Col Graphophone pf	10⅞	8⅞	10	+ ⅞
71	55¼	5.84	4	12100	Comp Tab Record	71	66¾	68½	— 1
30¼	18⅝	..	..	800	Consolidated Cigar	25½	20	25	+ 5⅜
64	47	..	..	600	Consolidated Cigar pf	51	47	51	+ 3
99⅝	85	7.07	7	11800	Consolidated Gas	99⅝	94⅛	98¾	+ 4¼
15	12	..	..	11100	Consolidated Textile	13⅞	12½	13	+ ⅜
¾	½	..	..	800	Consolidated Distributors	¾	⅝	⅝	..
60	45¾	..	..	4500	Continental Can	60	53	59⅞	+ 4⅛
69¼	66	7.25	5	100	Continental Insurance	69	69	69	+ ⅛
105¼	91¼	5.77	16	20800	Corn Products Ref	104	101¼	104	+ 1½
115½	111	6.14	7	400	Corn Products Ref pf	113⅞	113½	113⅞	+ ⅜
36¾	31⅝	7.04	2½	23600	Cosden & Co	36¾	35	35¾	— ⅝
31¾	29	9.38	3	100	Crex Carpet	31¾	31¾	31¾	+ 2¾
67¼	52¾	7.02	4	39500	Crucible Steel Co	58¾	52¾	57	+ 2
85½	80	8.48	7	600	Crucible Steel Co pf	82¾	81⅞	82½	+ 2½
21¾	14½	..	..	24600	Cuban Am Sugar	21¾	18⅝	21½	+ 2
85	78½	8.24	7	100	Cuban Am Sugar pf	85	85	85	+ 5
11	8⅛	..	..	20200	Cuba Cane Sugar	11	9⅞	10⅞	+ 1
33½	15¼	..	..	20800	Cuba Cane Sugar pf	33½	27	33½	+ 6
63¼	48¾	..	..	32700	Davison Chemical	60⅝	57⅞	58⅛	— 1¾
19	15½	..	..	300	De Beers Mines Am	18¼	18	18	— ¼
72	61	4.17	3	500	Deere & Co pf	72	69	72	+ 4
115	106¼	8.11	9	1200	Delaware & Hudson	111½	110½	111⅛	+ ⅛
119¾	110½	5.22	6	1700	Delaware, Lack & West	115¾	113½	114¾	— ¼
107	100⅝	7.55	8	500	Detroit Edison Co	106½	106	106	— ¾
25	18¼	4.00	1	3200	Dome Mines	25	24¾	24¾	— ¼
3⅞	2⅝	..	..	100	Duluth, So Shore & Atl	3⅞	3⅝	3⅝	+ ¾
6	3¾	..	..	100	Duluth, S S & Atl pf	6	6	6	+ ½
700	600	3.73	125	18	Eastman Kodak	679	670	670	..
148¼	125	8.45	12	1700	Electric Storage Battery	142¾	140	142	+ 2
18	14¼	..	..	600	Elk Horn Coal	17	16¼	16¼	— ¾
6	2⅝	..	..	300	Emerson Branting	6	5⅞	6	+ ¼
25	22	..	..	100	Emerson Branting pf	25	25	25	..
82⅞	76¼	6.10	5	8100	Endicott Johnson	82⅞	80¼	82	+ 1½
109	104	6.48	7	200	Endicott Johnson pf	107¾	107½	107¾	+ ¼
11¼	7	..	..	9500	Erie	11	10½	10⅝	— ⅛
18½	11⅛	..	..	5500	Erie 1st pf	18½	17⅛	17⅛	— 1⅛
11⅝	7⅞	..	..	3200	Erie 2d pf	11⅝	11	11⅛	— ⅛
84½	75⅛	9.64	8	55400	Famous Players-Lasky	84⅝	80½	83¼	+ 1½
99	91½	8.51	8	1000	Famous Players-L pf	94⅞	93	94	..
41	37	10.53	4	300	Fed Mining & Sm pf	38	38	38	— 1
85⅛	75	11.76	10	200	Fisher Body	84⅞	84	84⅞	+ ⅞
85½	78½	9.41	8	400	Fisher Body Ohio pf	85	83	85	+ 1
15⅞	11¼	..	..	16100	Fisk Rubber	13¾	12⅛	13⅝	+ ⅞

Year to date..... 1922. 36,138,383 — 1921. 28,356,377 — 1920. 45,026,773

Range 1922 High.	Low.	Div. Yield.	Div. in $.	Sales.		High.	Low.	Last.	Net Chge.
19¼	12¼	..	..	44100	Freeport Texas	19¼	14	17½	+ 3½
⅛	⅛	..	..	3800	Gaston, Wms & Wigmore	⅛	⅛	⅛	..
59⅞	45¾	5.17	3	3000	General Amer Tank Car	59⅞	55½	58	+ ⅝
65⅝	55⅛	..	..	39100	General Asphalt	64⅝	62½	62⅝	— ¾
103	90	5.18	5	1000	General Asphalt pf	99	97⅝	97⅝	— ¼
73½	65	9.23	6	1300	General Cigar	68½	65	65	— 3⅝
102¼	100½	6.83	7	100	General Cigar pf	101	101	101	+ 2½
99	94	7.07	7	100	General Cigar deb pf	99	99	99	..
155⅛	136	7.90	x12	1800	General Electric	154	151¼	153⅛	+ 1⅛
10	8⅛	..	..	79600	General Motors	8¾	8⅝	8⅝	..
73	69	8.45	6	600	General Motors pf	71	70⅝	70⅞	— ⅝
73	68	8.82	6	900	General Motors deb	69	68	68	— 1
85	79½	8.81	7	550	Gen Motors deb pf 7 pc	80	79½	79½	— ½
76	45	..	..	200	Gilliland pf	75	61	65	—10
38⅞	34½	..	..	6000	Goodrich Co	38⅝	37¼	38¼	+ ⅜
87	80½	8.28	7	500	Goodrich Co pf	84⅞	84½	84½	— ½
30¾	26½	..	..	700	Granby Consol M & S	29½	27½	29½	+ 1
19⅞	12	..	..	1300	Gray & Davis	19	17¾	17¾	— ⅝
76⅝	70¼	9.33	7	5600	Great Northern pf	76½	75	75	— 1¼
36½	31⅝	11.59	4	5300	Great Northern Ore	35⅛	34⅝