MIDVALE STEEL CO. LOST IN LAST YEAR

Reports Net Loss $5,313,513 in 1921—Net Profit in 1920 Was $12,424,919.

The Midvale Steel and Ordnance Company lost in 1921 $5,313,513, after interest, depreciation, &c. In 1920 its net profits were $12,424,919. The company's report is but another from various units in the steel industry showing to what extent the extreme depression of 1921 affected their position. The Midvale's operating profits, which aggregated almost $20,000,000 in 1920, were reduced in 1921 to $1,215,609. The following table compares the chief features of its income accounts of the two years:

	1921	1920
Operating profits	$1,215,609	$19,687,544
Other income	1,644,568	2,557,638
Depreciation, &c.	5,168,068	6,746,752
Fixed interest	2,636,902	2,734,811
Net loss	5,313,513	*12,424,919
Dividends	1,000,000	8,000,000
Deficit	6,313,513	*4,424,919

*Surplus

The corporation's payroll in 1921 was $21,860,985, and less than it has been in many years. In 1920 the payroll was $58,828,739, and in the high year, 1918, $59,304,724. Its average number of employees of last year was only 14,432 in contrast to 27,224 in 1920, and 34,434 in 1918.

A comparison of the salient items of the company's balance sheet at the close of 1921, compared with that of the year before, is given in the following table:

ASSETS.

	1921	1920
Property and plant	$202,854,365	$183,914,515
Investments in associated companies	2,012,200	1,872,450
Cash	4,356,126	27,684,921
Customers' acts.	4,480,562	15,864,910
Advance payments	1,645,709	659,935
Receivables	1,727,844	1,250,078
Securities	13,496,517	5,019,179
Inventories	36,319,212	45,393,835
Sundry debtors	2,446,852	5,096,843

LIABILITIES.

	1921	1920
Capital stock	100,000,000	100,000,000
Other stock	10,501,350	10,001,350
Funded debt	52,131,500	53,525,500
Vouchers	2,727,790	3,322,499
Accruals	4,151,734	8,605,499
Reserves	45,535,038	44,942,787
Profit and loss surplus	32,551,936	59,865,450

High freight rates and low selling prices are responsible for a great part of the situation, according to William H. Corey, president of the company. The industry is handicapped by high cost of fuel, he said. High freight rates, he added, were the principal factor in preventing a return to normal, and until adjustments are made to conform to peace conditions no industry in which transportation is a big factor can prosper.

THE WEEKLY CURB MARKET.

WEEK ENDED MARCH 4, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Chge.
7100	Acme Coal	1⅛	1	1	-⅛
14000	Acme Packing	21	15	22	+4
10	Am L & Trac	115	115	115	..
12000	Amalg Leath	10⅞	7¼	9¾	+2⅞
400	Amalg L pf	59½	59	59	-⅝
100	Am Raw S pf	24	24	24	..
100	Amtrb Chem	1	1	1	..
100	Beaf Auto P pf	25	25	25	..
1300	Bradley F P	91½	85	85	-15
7400	Brit-Am T ctf	14⅝	14⅛	14⅛	-⅝
1000	Brit-A T rcts	14⅝	14⅝	14⅝	..
100	Bklyn C R R	45½	45½	45½	..
10700	Buddy Buds	95	80	85	+17
6300	Car L & P	70	60	68	-1
200	Carlisle Tire	2⅛	2⅛	2⅛	-⅛
50	Celluloid pf	108⅞	108⅞	108⅞	..
10	Cent Tor S pf	3⅝	3⅝	3⅝	..
400	Chal Mot ctfs	1⅛	1⅛	1⅛	..
2200	Ch Nipple "A"	3⅛	3	3	-⅛
7800	Clev Auto	22	21	21½	+⅛
2000	Colum Emer	75	66	69	+2⅞
500	Cont Tin Tob	11½	11½	11½	+2⅞
1700	Cont Motors	5⅞	5⅞	5⅞	+⅛
300	Curtiss Aero	5½	4⅞	5½	+⅛
1600	Port Mot Car	20⅛	20⅛	20⅛	-⅛
200	Deu & R G pf	60	57	57	+5
700	Durant Mot	26	23½	25½	+2
21100	Dur Mot Ind	13⅞	12¼	13	..
1600	East Rod w i	68½	67⅞	67⅞	-⅛
1000	Elec S E, w i	36	35⅞	36	..
42	East Steel	25	20	25	..
1200	Gardner Mot	15	14⅛	14⅛	+⅛
900	Georges Cl B	16⅝	15½	15½	-⅛
400	Gibson Howell	16½	16	16	..
682	Gil Saf Razor	187	180½	187	-1
3300	Glen Ald Coal	43½	44½	45	+⅛
1000	Goldwyn Pict	4⅛	3	4	+⅛
1600	Goodyear Tire	10⅞	9⅞	9⅞	-⅛
400	Goodyear T pf	27⅞	27	27	-1
500	Grant Motors	73	62	62	-13
700	Hav Tob pf	67	60	60	-7
2100	Heyden Chem	95	80	85	-5
10200	Hudson & Man	5⅝	5	5⅛	+⅛
200	Hud & Man pf	34	33½	34	+3
8200	Hudson Co pf	10⅛	8½	10½	+1½
2800	Imperial Tob	11⅛	11⅛	11⅛	-⅛
7100	Inter Rubber	8⅞	8	8	-⅛
3100	Julius Kayser	24⅞	20½	24	+3½
200	Julius Kay pf	90½	90	90	+2
200	Lake Tor Bt	50	50	50	..
12300	Lib McN & L	4⅞	4	4⅞	+1⅛
6100	Lincoln Mo 'A'	2⅛	2	2⅛	+⅛
150	Le Val Coal	67½	67	67	..
200	Mercer Mo vtc	2⅞	2	2⅞	+⅛
100	Maxwell M cm B	1	1	1	..
100	Nat'l F P	6⅞	6⅞	6⅞	..
100	Nat'l Leather	10⅞	10⅞	10⅞	-⅝
400	Nat Leath un	2⅞	2⅞	2⅞	..
15	N J Zinc	137	136	137	..
500	No Am P & P	2⅞	2⅞	2⅞	+⅛
200	N Y Transp	19½	19	19	-⅛
500	Packard Motor	6⅞	5⅞	6⅞	+⅛
100	Packard Mo pf	64	63½	64	..
2500	Peerless Mot	3⅞	3½	3½	-1
1400	Perfection Tire	4⅛	3⅞	4	-1
1700	Postum Cereal	60	55⅞	59½	+2½
1600	Postum C pf	102⅞	102⅞	102⅞	-⅝
12500	Philip Morris	12⅞	10⅞	11⅞	-⅝
100	Pyrene Mfg	9½	9½	9½	..
135440	Radio Corp	3⅞	2⅞	3	-⅛
13500	Radio pf	3	2⅞	2⅞	+⅛
200	Repub Rubber	45	40	40	-10
14800	R J R Tob B	45½	40½	42½	+1⅞
112	R J R Tob pf	110	109	109	..
19600	So Coal & I	106	90	95	..
100	Stand Parts	2	2	2	..
400	Stand Motors	4	4	4	..
200	Swift Internl	25½	23½	23½	+⅛
6605	Tob Prod Exp	6⅝	5⅞	6	-⅝
1450	Todd Shipyds	86½	75½	75½	-12½
1600	Tri'ngle Film	20	20	20	..
14400	Unit Prod Sh	1⅞	1⅛	1⅛	-⅛
100	Un Profit S w i	7	6½	6½	-⅛
17600	Un Ret Candy	5⅞	4⅞	4⅞	-⅛
100	USG & E 1st p	50	50	50	..
100	USG & E 2d p	4½	4½	4½	-⅛
400	U S Distrib	20½	20	20½	+2½
3800	U S L & H, w i	83	77	77	-1
10000	U S Steam'p	11	8	10	-1
92000	U S Ship Corp	9	4	8	..
400	Van Raalte	43	43	43	..
4000	Wayne Cont	100	95	100	-6
5200	West Red Cor	73	66	70	..
200	Willys 1st pf	85	85	85	+1½

STANDARD OILS.

Sales.		High.	Low.	Last.	Chge.
4500	Anglo-Am Oil	18	17⅞	17⅞	..
3900	Atl Lobos	9⅞	8⅞	8⅞	+⅛
83	Buckeye P L	91	90	91	+1
10	Crescent P L	34	34	34	..
10	Cumberl'd P L	149	149	149	..
35	Eureka P L	97	95	95	-1⅞
650	Galena Sig Oil	47	44	44	-4½
19	Illinois P L	173	173	173	-½
535	Imp Oil (Can)	104½	103	103	-½
180	Indiana P L	92	92	92	-1
22400	Inter Petrol	15½	14⅞	15	..
300	Nat Transit	29⅞	29	29½	+⅛
35	Northern P L	105	105	105	+1
50	N Y Transit	158	158	158	..
160	Ohio Oil	270	266	270	+2
100	Penn Mex Fuel	22½	22½	22½	-⅛
60	Prairie P L	240	237	238	-1
20	Prairie O & G	250	250	250	..
50	Southern P L	92½	92	92½	+½
40	So Penn Oil	182	180	180	+7
28310	S O Indiana	88⅞	87	87	-⅛
50	S O New York	37⅞	37⅞	37⅞	+½
10	Vacuum Oil	240	240	240	+5
50	Wash Oil	29	29	29	..

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Chge.
1000	Allied Oil	30	30	30	..
19700	Allied Oil	3	2	3	..
1600	Allied Off Oil	2⅞	2⅞	2⅞	-2
1000	Am Fuel Oil	25	25	25	..
300	Am P Oil pf	2⅞	1⅞	2⅞	..
100	Atlantic Pet	3⅞	3⅞	3⅞	+⅛
3200	Ark Nat Gas	7	6	6	+⅛
8400	Boone Oil	17	15	17	-3
4600	Bost Wyom	70	57	61	-6
600	Brazos Oil	1⅞	1⅞	1⅞	..
1000	Carib Syn	4⅞	3⅞	3⅞	-⅛
200	Cent Am Pet	50	50	50	..
2473	Cities Service	105	177	190½	+12½
9865	Cit Serv B ctfs	21⅞	19⅞	21	+1⅞
1600	Cit Serv pf	62	58	61	+6
200	Cit Serv B pf	5⅞	5⅞	5⅞	+⅛
5000	Continental R	1⅞	1⅞	1⅞	..
50	Continental P	14	14	14	..
200	Consol Royalty	1⅞	1⅞	1⅞	..
1800	Cosden pf	4⅞	4⅞	4⅞	-⅛
2600	Creole Bend	2⅞	2⅞	2⅞	+⅛
17000	Cushing Pet	1⅞	1⅞	1⅞	..
400	Dominion Oil	9⅞	9⅞	9⅞	+⅛
2000	Edmonds Oil	40	25	25	..
6300	Engineers Pet	56	50	54	..
1000	Ertel Oil	4	4	4	+1
1000	Esmeralda Oil	2	2	2	..
12900	Federal Oil	1⅞	1	1⅞	+⅛
1000	Fensland Oil	9⅞	8⅞	8⅞	-⅛
1800	Gilliland Oil	9	8	8⅞	+⅛
9200	Glenrock Oil	*100	97	100	-9
100	Granada Oil	2⅞	2⅞	2⅞	-⅛
200	Home Pet	5⅞	5⅞	5⅞	..
100	Home Pet pf	9⅞	9⅞	9⅞	..
124400	Hudson Oil	48	38	42	+14
10	Humble Oil	217	217	217	..
100	Kay Co Gas	1⅞	1⅞	1⅞	..
2700	Keystone Ran	65	65	65	+1
87500	Kirby Petrol	2⅞	2⅞	2⅞	-1
3000	Lance Creek	6	6	6	..
4200	Livingston Pet	1⅞	1⅞	1⅞	-⅛
12800	Lyons Pet	8⅞	7⅞	8⅞	+2
100	Manhattan Oil	1	1	1	..
700	Magna Oil	1⅞	1⅞	1⅞	-⅛
32500	Marsacaibo Oil	2⅞	2⅞	2⅞	+4
100	Margay Oil	1⅞	1⅞	1⅞	..
300	Marland Ref	3	3	3⅞	..
55000	Meridian Pet	11	9	10	-1
1700	Merritt Oil	9⅞	9⅞	9⅞	+1⅛
3800	Mexican Seab'd	31⅞	29	30	+⅛
100	Mexico Panuco	1⅞	1⅞	1⅞	+⅛
141000	Mexico Oil	1⅞	1⅞	1⅞	+1⅛
200	Midwest Oil	2⅞	2	2	..
4800	Mountain Prod	11⅞	11⅞	11⅞	+⅛
17200	Mutual Oil	6⅞	6⅞	6⅞	..
500	Nat Oil (N J)	2	2	2⅞	+⅛
300	New Mex Land	1⅞	1⅞	1⅞	-⅛
200	New York Oil	12	12	12	..
154700	Noble Oil	2⅞	18	18	-1
4000	Noble Oil pf	46	40	46	..
1400	Nat Oil	2	1⅞	2	+⅛
16500	Northwest Oil	22	19	20	+5
23500	Ohio Ranger	10	8	9	+1
18400	Omar O & G	75	70	70	+1
1900	Pennok Oil	5⅞	5⅞	5⅞	+⅛
1500	Reed & Ref	5⅞	5⅞	5⅞	+⅛
23600	Rod Bank Oil	27	23	26	+4
1700	Red Rock Oil	57	49	57	..
1200	Ryan Consol	4⅞	4½	4½	..
100	Seaboard O & G	90	90	90	..
4600	Salt Crk new	13⅞	13⅞	13⅞	-⅛
2000	Sepulpa Ref	3	2⅞	2⅞	..
100	Savoy Oil	4	4	4	..
17200	Shams Pet	10⅞	9⅞	10⅞	-⅛
2500	Sinclair Cons	2⅞	2⅞	2⅞	..
19500	Skelly Oil	5⅞	5	5⅞	..
2600	Southwest O	1	1	1	..
3700	South P & R	3	2⅞	2⅞	+⅛
200	Spencer Pet	100	85	100	+25
18600	Stanton Oil	2⅞	13	20	+8
100	Texas Chief	9½	9½	9½	..
58100	Texon O & L	53	50	53	+1
700	Tidal Osage O	12⅞	11½	12⅞	+⅛
1000	Victoria Oil	85	85	85	..
15600	West States	34	32	30	..
200	White Eagle	22	22	22	..
15400	Wilcox Oil	5⅞	3⅞	3⅞	+⅛
4900	Woodburn O	80	70	80	+10
128700	"Y" Oil & G	22	16	18	-2

MINING.

Sales.		High.	Low.	Last.	Chge.
3800	A B C Metals	2⅞	2⅞	2⅞	..
100	Alvarado Min	7	7	7	..
2000	Big Jim	10	10	10	..
22100	Alg-Am Min Corp	2⅞	2⅞	2⅞	..
168600	Big Ledge	23	19	23	+2
24600	Bos Mont Corp	4	3⅞	3⅞	-⅛
294500	Bos & M D	41	33	39	-2
200	Butte N Y	50	50	50	..
2000	Calumet & M	2	2	2	..
12000	Caledonia Min	3	3	3	..
7000	Calumet & Jerr	23	22	22	..
29000	Canadian Sil	23	21	24	..
14300	Cannon Cop	9	9	20	..
50000	Cash Boy	4	3	4	..
2000	Cons Arizona	4	2	4	..
1000	Cons Copper M	1⅞	1⅞	1⅞	-⅛
2000	Nev Utah	2	2	2	..
1400	Cop Canyon	39	30	30	..
27500	Cortez Silver	92	88	90	..
8500	Cresson Gold	2⅞	2⅞	2⅞	..
200	Dome Ex	70	70	70	..
68400	Divide Ext	15	14	15	..
1500	Dolores Exp	100	100	100	+18
24000	El Salvador	3	2	2	-2
1000	Emma Silver	2	2	2	..
15000	Eureka Croes	24	20	22	-2
5000	Gr Mining	8	8	8	..
100	Gt Bend Coal	65	65	65	+5
38400	Gold Florence	27	22	21	-6
10000	Gold Zone	9	8	9	-1
1000	Great Atlantic	15	15	15	..
137000	Hard Shell M	48	41	43	-5
15000	Harmill Div	13	12	12	-1
6700	Hecla Mining	6⅞	5⅞	6⅛	..
1400	Hollinger Gold	9⅞	8⅞	8⅞	-⅛
3100	Howe Sound	9⅞	9⅞	9⅞	+⅛
1000	Jewman Min	3	3	3	..
35400	Independ Coal	14	11	13	-3
23500	Iron Blossom	1⅞	1⅞	1⅞	-⅛
7200	Jerome V Dev	4⅞	4⅞	4⅞	-⅛
2000	Jim Butler	9	8	8	-1
8000	Jumbo Extension	2	2	2	-1
1000	Kerr Lake	3⅞	3⅞	3⅞	-⅛
4000	Kirk Divide	4	4	4	-1
16000	La Rose Min	6⅞	5⅞	6	+1⅛
1000	Lake Shore	3	3	3	..
19400	McKinley Dar	20	18	19	+1
13000	McNamara	8	5	5	-3
5000	McNam Cres	1	1	1	-⅛
1500	Magma Cop	20⅞	20⅞	20⅞	+1
11000	Marsh Mining	8	4	5	..
3500	Mason Valley	1⅞	1⅞	1⅞	+⅛
10	Mic Ex (Tom)	6	6	6	..
5000	Monkman Cop	23	21	23	+4
19700	Mother Lode	8½	7⅞	8	+⅛
3500	Nixon Nev	9	9	9	..
38400	National Tin	54	27	50	+19
22500	Nev Ophir	35	30	35	..
2000	Nev Sil Horn	3	3	3	..
200	New Cornelia	18	17½	17½	-⅛
5300	New Dom Cop	2⅞	2⅞	2⅞	..
3200	Nipissing Mines	6⅞	6⅞	6⅞	..
5000	Ohio Copper	10	7	8	..
21000	Nixon Nev n	11	8	11	..
1000	New Wonder	25	25	25	..
13300	Ray Hercules	5	3	4	..
100	Ray H M w i	1⅞	1⅞	1⅞	-⅛
1000	Red Warrior	15	15	15	..
53000	Rex Cons	1⅞	8	8	..
1000	Rosh Mines	17	17	17	..
1400	SB King Ariz	4	4	4	..
2200	S A Plat & G	5	4⅞	4⅞	..
3000	St Sil Lead	15	15	15	..
1000	Stewart Min	3	2	2	..
1000	Tech-Hughes	38	38	38	+6
10000	Ten Belmont	1⅞	1⅞	1⅞	..
23200	Ten Divide	59	46	47	+12
7300	Ten Extension	1⅞	1⅞	1⅞	+⅛
2500	Ten Million	1⅞	1⅞	1⅞	+⅛
2000	Ten N Star	3	3	3	..
100	Trinity Cop	2	2	2	..
4000	Tuolumne	5⅞	4⅞	4⅞	-10
1400	Unity Gold	4⅞	3⅞	4	..
1800	Utah Metals	2	1⅞	1⅞	-⅛
7300	W End Cons	80	70	70	-8
5000	W End Quest	3	3	3	..
6000	W Cap Min	2	2	2	..
5000	Wilbert Min	3	2	2	..

BONDS.

Sales.		High.	Low.	Last.	Chge.
$81000	All Packers 6s	70	68⅞	70	+1⅞
28000	All Pack ctfs	55	53	54	+1
5000	Al Pack 8s '39	80	80	80	-1
21000	Alum 7s '25	101⅞	101½	101⅞	..
20000	Alum 7s '26	102⅞	102½	102½	..
22600	Am Cot Oil 6s	95⅞	95⅞	95½	..
45000	Am Lt & T 6s	100	99½	99⅞	-⅛
35000	Am Tel 6s '22	100½	100⅛	100⅛	-⅛
45000	Am Tel 6s '24	100⅞	100⅛	100⅛	..
5000	Am Tob 7s '22	101⅞	101⅞	101⅞	..
4000	Am Tob 7s '23	102⅞	102	102⅞	..
117000	Am Cop 6s	98⅞	98½	98⅞	+⅛
62000	An Cop 7s '29	102⅞	102	102⅞	+⅛
21000	A-Am Oil 7½s	103⅞	103⅞	103⅞	..
65000	Arm & Co 7s	103⅞	103	103⅞	-⅛
28000	Barnsdall 8s	98	98	98	..
32000	Beaver Bd 8s	66½	65	66	-2
22000	Beth St 7s '23	101⅞	101⅞	101⅞	..
44000	Beth St 7s '25	102⅞	102⅞	102⅞	..
6000	C N R 6s '35	106	105⅞	105⅞	-⅛
18000	Can Pac 6s	100⅞	100½	100⅞	-⅛
57000	Cent Sil St 8s '41	98⅞	98	98	-⅛
5000	C Ser 7s 6	109	109	109	..
16000	C Graf 8s '23	99⅞	99½	99½	-1⅛
93000	Cons Coal	86⅞	86	86⅞	-⅛
2000	Cons Cop 7s	53	53	53	..
31000	Con Gas 7s '22	101⅞	101⅞	101⅞	..
22000	CGELAP 7s '31	102⅞	102	102	..
7000	C Yeo S 8s '41	97⅞	96⅞	97⅞	+1⅛
6000	Cop Exp 8s '22	102⅞	102⅞	102⅞	+⅛
25000	Cop Exp 8s '24	103	102⅞	102⅞	+⅛
61000	C Exp 8s '25	104⅞	103⅞	103⅞	+⅛
15000	Cub T 7½s '41	104⅞	104⅞	104	+⅛
21000	Cud P 7s '29	101	100⅞	101	+⅛
48000	Deere & Co 8s	98⅞	96⅞	98	+1⅛
14000	Du L & P 7½s	104⅞	103⅞	104⅞	+⅛
16000	E P & G 6s '24	93	92⅞	92⅞	..
82000	Fed Ld Bk 5s	102⅞	102⅞	102⅞	-⅛
14000	Rob Gair 7s '37	96	95	95	..
39000	Gal Sig Oil 7s	101⅞	101⅞	101⅞	+⅝
2000	Gen Asp 8s	103	103	103	..
175000	Good Tire 7s	98½	97½	98⅞	+⅛
16000	Grand Tr 6½s	105	104⅞	105⅞	+⅝
15000	Gulf Oil 5s	100⅞	100⅞	100⅞	..
6000	Heinz Co 7s	104⅞	104⅞	104⅞	+⅛
10000	Hersh Ch 7½s	101⅞	100⅞	100⅞	..
61000	Hood Rub 5s	96⅞	96⅞	96⅞	..
67000	Humble Oil 7s	101	100⅞	101	+⅛
1000	Indiaho 8s '29	101	101	101	..
5000	Indiaho 8s '34	100	100	100	..
5000	Interho R 7s 87	84½	84	84	+4
271000	I R T 8s '32	82⅞	79⅞	81⅞	+⅛
70000	Julius Kahn Co.	90⅞	90⅞	90⅞	..
15000	K G & E 8s '32	96½	96½	96½	..
18000	Kennec Cop 7s	102⅞	102⅞	102⅞	..
1000	KingsCoLt 6½s	98½	98½	98½	..
24000	Laclede Gas 7s	96⅞	95⅞	96½	+1⅛
24000	Lib McN L 7s	99½	99½	99½	..
14000	Manh P 7 '41	94⅞	93	93⅞	-⅛
20000	Marland O 7½s	96	96	96	..
10000	Mer & Co 7½s	104	103⅞	104	+⅛
25000	Nat Acme 7½s	94½	94	94½	+⅛
57000	N C & Stl 8s	101⅞	96⅞	101⅞	+⅛
39000	Nat Leath 8s	98⅞	97⅞	98⅞	+1⅛
211000	NY NH & H 4s	79⅞	75⅞	79	..
1000	Ohio Oil 7s '25	99⅞	99⅞	99⅞	..
138000	Phil Co 6s '44	95⅞	95⅞	95⅞	..
24000	Phil Tex 7½s '35	101⅞	101	101⅞	+⅛
10000	Phil Elec 7s	101⅞	101⅞	101⅞	+⅛
93000	Pub S NJ 7s '41	98	97⅞	97⅞	+⅛
19000	Sears R 7s '22	100⅞	100⅞	100⅞	..
27000	Sears R 7s '23	99⅞	99	99⅞	+⅛
25000	Shan Stl 7s '31	101⅞	101⅞	101⅞	..
5000	Sk'ly O 7½s '31	100⅞	100⅞	100⅞	..
13000	Solvt etCle 8s	102⅞	102⅞	102⅞	+⅝
124000	Southw Bell 7s	102	101⅞	102	+⅛
46000	S O N Y 6½s	103⅞	103⅞	103⅞	+⅛
24000	SO NY 7s '25	104⅞	104⅞	104⅞	+⅝
28000	SO NY 7s '26	105⅞	104⅞	105⅞	..
19000	SO NY 7s '27	105⅞	105⅞	105⅞	-⅛
23000	SO NY 7s '28	105⅞	105⅞	105⅞	-⅛
2000	SO NY 7s '29	107⅞	107⅞	107⅞	..
13000	SO NY 7s '31	108⅞	108	108	..
7000	Stewart W 8s	101⅞	101⅞	101⅞	..
22000	Sun Oil 7s	100	99⅞	99⅞	..
95000	Swift 7s '25	101⅞	101⅞	101⅞	+⅛
27000	Swift 7s '31	106⅞	106	106⅞	+⅛
82000	Texas Co 7s	101⅞	101⅞	101⅞	-⅛
10000	Tidal O 7s '31	100⅞	100⅞	100⅞	-⅛
22000	Tol E D 7s '41	104⅞	104⅞	104⅞	-⅛
10000	Un Oil Prod 8s	95	95	95	-2
10000	U Ry Stm 7½s	101⅞	101⅞	101⅞	+⅛
52000	Vacuum O 7s	107⅞	107	107⅞	..
87000	Warner S 7½s	98⅞	98	98⅞	+⅛
102000	West Elec 7s	107	106⅞	107	+⅝
48000	Winchester 7s	99½	99⅞	99½	..

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Chge.
5000	Berlin 4s	4	4	4	..
49000	C Por A 8s '61	99⅞	99⅞	99⅞	-⅛
86000	Munich 4½s	3⅞	3½	3⅞	..
55000	Vienna 4s	68	68	68	..
2000	Bal Gov ex 5s	41½	41½	41½	..
27000	Hamburg 4½s	4½	4	4	-1
324000	Netherland 6s	95	94½	94½	..
6000	Pn Tel 5½s '41	106⅞	106	106	+⅛
2231000	R P 1st 7s '23	99⅞	98⅞	99	-⅛
20000	Rus Gov 5½s	19	18	18	-⅛
42000	Rus G 5½s ctfs	19	18½	18⅞	-⅛
17000	Rus Gov 6½s	19	18½	19	+⅛
27000	Rus G 6½s ctfs	19	18½	19	+2