No. 8—A Series Showing the Value Back of

Pennsylvania Edison Company

Cumulative Preferred Stock

Dividends $8 per Share per annum

AN IMPROVEMENT

The decline in wages and reduction in commodity prices have benefited the Pennsylvania Edison Company. It has no inventory to mark down and sells without competition. In fact, the business has been benefited rather than harmed by the recent depression.

This is an important reason for our recommendation of the Preferred Stock of the Pennsylvania Edison Company, to yield 8%.

Shall we send you information?

John Nickerson, Jr.

61 Broadway 314 No. B'way
New York City St. Louis, Mo.

BUSINESS NOTES AND TRADE NEWS

White Silk Shirts Feature Early Spring Sales, Which Show Improvement.

A distinct tone of improvement is noted by silk shirt manufacturers in the number of their early spring sales. Buying for advanced delivery is described as fairly active and better than earlier forecasts. Plain white and white on white effects lead the demand. In the local market manufacturers report buying of cheaper merchandise, generally of that class of silks which retails for $5. The out of town trade, however, is said to be using better merchandising methods and buying with an eye to quality as well as to price. Indiscriminate price cutting prevalent among many small operators here is said to have forced many large factors into the outside markets for the volume of their business.

Good Trade in Smoking Articles.

Pipe dealers and manufacturers of smokers' articles are reported as doing business in large volume. A pipe, which formerly was described in smokers' parlance as an article of economy, has come to be regarded as having style and utility value. Increasing importations of expensive English and French pipes has created a fad for pipe smoking, manufacturers state, which has resulted in a wholesale demand from the public for cheaper imitations of imported pipes. Cigarette holders also are a factor in the lucrative business being done.

Fall Showings Delayed.

Manufacturers of pajamas are in a quandary about their fall production of flannelettes. Very few, if any, of them are reported as having even bought their piece goods for sample lines. A boycott against high prices asked by mills was instituted by manufacturers early this winter and resulted in the mills withdrawing their lines after a three day showing. Manufacturers admit that their anticipation of reduced prices is not likely to be realized in view of the strike in the New England mill centers. It is more likely, they say, that higher prices will result when production shall be resumed. Meanwhile mill agents and manufacturers are awaiting a settlement.

Strike Fear Retards Buying.

Infants' wear dealers report generally restricted buying and limited interest in tweed fabrics and effects in Copenhagen blueand light browns. A great part of the slackened interest is attributed to the contemplated strike in the cloak and the suit industries. The expiration of the present agreement on June 1 is expected to precipitate a walkout on the manufacturers' refusal to renew the present wage schedule. Buyers believe that an adjustment, favorable to the manufacturers, will result in lower prices, with which in mind, fall buying is expected to await a settlement.

Cape Demand Continues.

An unexpected development of early spring buying is continued demand for cape effects in overgarments to the almost total exclusion of suits and coats. The suit business, however, probably has been the worst sufferer from the competitions, as most women are said to prefer wearing a cape with a dress rather than with a suit. Tricotine and twill suits, however, are moving in fair volume. The coat trade has been affected less because a coat is a more staple article of dress than is a suit, and if a choice has to be made, the average woman, it is said, will sooner do without a suit than without a coat.

PRATT & LAMBERT—INCORPORATED
7% Cumulative Preferred Stock.

Pursuant to the provisions of the Seven Per Cent. (7%) Cumulative Preferred Stock of Pratt & Lambert—Incorporated, setting aside a sinking fund, the said Company hereby gives notice that on March 1, 1922, the sum of $27,000 was in said sinking fund applicable to the purchase of said Preferred Stock, and that, in accordance with said provisions, the said Company will use and apply the said sum on April 20, 1922, in the purchase of shares of said Preferred Stock to such extent as said funds may permit at the prices at which such shares may be offered for sale to the said Company, but at prices not to exceed $105 per share and accrued and unpaid dividends thereon at the date of purchase; and the said Company hereby invites sealed written tenders by the holders of said Preferred Stock to be made to the said Company at the office of the Treasurer thereof, No. 73-79 Tonawanda Street, in the City of Buffalo, N. Y., on or before three o'clock P. M. on April 20, 1922, for the sale to said Company of said Preferred Stock at a price not exceeding $105 per share and accrued and unpaid dividends thereon as aforesaid. Such tenders shall state the number of shares offered for sale and the price at which they are so offered, and shall be signed by the holder of such shares.

PRATT & LAMBERT—INCORPORATED
J. B. BOUCK, JR., Treasurer.
Dated, March 6, 1922.

EQUIPMENT TRUSTS.

(Quoted on a percentage basis).

	Maturity.	Rate.	Bid.	Ask.
Atch., Top. & S Fe	1923-35	6	5.65	5.55
Atlan. Coast Line	1923-35	6	5.80	5.60
Atlan. Coast Line	1923-36	6½	5.75	5.50
Baltimore & Ohio	1922-27	4½	6.00	5.65
Baltimore & Ohio	1923-35	6	5.95	5.65
Bethlehem Steel	1922-30	7	6.75	6.25
Buff., Roch. & P	1922-35	4½-5-6	5.75	5.50
Canadian Pacific	1923-32	4½-6	5.85	5.60
Cent. R. R. of N. J	1923-35	6	5.70	5.35
Chesapeake & Ohio	1923-35	6-6½	5.85	5.60
Chicago, Bur. & Q	1923-35	6	5.65	5.35
Chicago & N. W	1922-32	4½	5.70	5.25
Chicago & N. W	1923-35	6	5.85	5.60
Chicago & N. W	1925-36	6½	5.75	5.50
Chi., R. I. & Pac	1922-27	4½-5	6.00	5.60
Chi., R. I. & Pac	1923-35	6	5.90	5.60
Chi., St. L. & N. O	1922-34	5	5.85	5.50
C., C., C. & St. L	1922-29	5-6	5.85	5.50
Del. & Hudson	1923-35	6	5.75	5.60
Erie Railroad	1922-28	4½-5-6	6.20	5.75
Grt. Northern Rwy	1923-35	6	5.75	5.60
Illinois Central	1922-27	4½-5	5.70	5.25
Illinois Central	1923-35	6	5.75	5.60
Illinois Central	1925-36	6½-7	5.70	5.50
Louisville & Nash	1922-23	5	5.70	5.25
Louisville & Nash	1923-35	6	5.75	5.50
Louisville & Nash	1925-36	6½	5.70	5.50
Michigan Central	1922-35	5-6	5.80	5.50
M., St. P. & S.S. M.	1922-26	4½-5	6.00	5.65
M., St. P. & S.S. M.	1923-35	6-6½-7	6.00	5.70
Mo., Kan. & Texas	1923-24	6	6.50	6.00
Nat'l Steel Car Ltd	1922-28	8	8.50	7.50
New York Central	1922-32	4½-5	5.75	5.50
New York Central	1923-35	6	5.85	5.60
New York Central	1923-35	7	5.75	5.50
N., Y., N. H. & H	1922-29	4½-5-6	6.00	5.60
Norfolk & Western	1922-24	4½	5.70	5.25
Norfolk & Western	1923-35	6	5.70	5.35
Northern Pacific	1922-30	7	5.75	5.50
Pac. Fruit Express	1925-35	7	5.75	5.50
Penn. Gen. Freight	1922-23	4-4½	5.75	5.25
Penn. Railroad	1923-35	6	5.80	5.50
Pere Marquette	1923-35	6	5.90	5.60
Pitts. & Lake Erie	1923-35	6-6½	5.85	5.50
Reading Company	1922-27	4½	5.75	5.25
Seaboard Air Line	1922-27	4½-5-6	6.20	5.90
Southern Pacific	1922-26	4½	5.75	5.25
Southern Pacific	1923-35	6-7	5.70	5.50
Southern Railway	1922-28	4½-5	6.10	5.70
Southern Railway	1923-35	6	5.90	5.65
St. L. & San Fran.	1923-35	6	5.90	5.65
Union Pacific	1918-35	7	5.65	5.37
Virginian Railway	1922-35	6	6.00	5.65

PRODUCE.

BEANS—Narrow, choice, domestic, 100 lbs., $6.75@7; pea, $6.75@6.85; medium, $6.75@6.85; Kotenashi, $5@5.50; red kidney, $8.25; Imperial, $8.50; white kidney, $10.

BUTTER—Creamery, higher than extras, lb., 40½@41c., extras, 92 score, 40c.; firsts, 36@39½c., seconds, 32½@35c.; lower grades, 30@32c.; centralized cars, 90 score, 38c.; 89 score, 37@37½c.; 88 score, 35½@36½c.; 85 to 87 score, 31½@34½c.; unsalted, higher than extras, 42½@43c.; extras, 92 score, 41½@42c.; firsts, 36½@39½c.; seconds, 32@35½c.; lower grades, 30@32½c.; held or storage, extras, 34@35c.; firsts, 31½@33½c.; seconds, 28@31c.; State dairy tubs, firsts, 38½@39½c.; good to prime, 35@37½c.; common to fair, 27@34c.; ladles, current make, extras, 27@27½c.; firsts, 24½@25c.; seconds, 21½@22c.; lower grades, 21½@22c.; packing stock, current make, No. 1, 21½@22c.; No. 2, 20½@21c.; lower grades, 17@20c.

CHEESE—New York State flats, held specials, 23@23½c.; fresh specials, 21c.; average run, fresh, 20@20½c.; State twins, held specials, 23@23½c.; fresh specials, 20½@21c.; average run, 19½@20c.; Wisconsin, double Daisies, colored fancy, 22½@23½c.; single Daisies, colored fancy, 22½@23½c.; Young Americas, 23@23½c.; State skims, 4@17c.

EGGS—Fresh gathered, extras, dozen, 25@25½c.; extra firsts, 24@24½c.; firsts, 22½@23½c.; seconds, 22c.; dirties, regular packed, No. 1, 21½c.; checks, fair to choice, dry, 20@21c.; New Jersey, candled, extras, 26c.; nearby and nearby Western hennery whites, extras, 32@33c.; extra firsts, 30@31c.; firsts, 27@28c.; nearby gathered whites, firsts to extra firsts, 27@30c.; undergrades, 25@26c.; pullets, unassorted, 23c.; Pacific coast whites, extras, 32@33c.; extra firsts, 30@31c.; firsts, 28@29c.; pullets, unassorted, 23c.; other Western and Southern, gathered whites, 25@28c.; nearby and nearby Western hennery browns, extra, 27@27½c.; nearby brown and mixed colors, gathered, extras, 25@25½c.; firsts to extra firsts, 23@24½c.

POTATOES—Maine, 180 lbs., $3.50@4.10; 165 lbs., $3.25@3.50; State, 180 lbs., $3@3.50; State and Maine, 150 lbs., $3@3.25; Jersey, 150 lbs., $2.50@2.65; Long Island, bbl., $4@4.65; Bermuda, bbl., $12@14.50; Florida, $8@10; sweets, Jersey basket, $1@2.50; Delaware and Maryland, $1.50@1.75; Virginia, bbl., $2.75@4; yams, Virginia bbl., $4@4.50; South Carolina, crate, $1; Georgia, basket, $1.37@1.75.

POULTRY, DRESSED—Chickens, frozen broilers, 26@42c.; fryers, 26@32c.; roasters, 27@36c.; fresh stags, 20@27c.; fowls, fresh, Western, boxes, 23@34c.; bbls., dry, 22@35c.; frozen, 22@33c.; old cock, fresh, 19@25c.; frozen, 18@24c.; capons, fresh Jersey, 34@46c.; Western, 32@44c.; turkeys, fresh No. 1, 40@50c.; frozen, 47@51c.; poor to good, 35@45c.; old toms, 40@44c.; old hens, 45@49c.; ducks, frozen Long Island, 30@32c.; Western, 29@26c.; geese, frozen Western, 13@20c.; squabs, fresh white, dozen, $5.50@13.50; guineas, pair, 50c.@$1.

POULTRY, LIVE—Fowls, freight, 33c.; express, 37@38c.; chickens, freight, 22@40c.; express, 28@90c.; capons, freight or express, 45@40c.; old roosters, freight, 18c.; turkeys, freight, 25@35c.; express, 45c.; ducks, freight, 33@37c.; Long Island spring, 40c.; ducks, old, express, 36@38c.; Muscovey, 17c.; geese, freight, 19c.; express, 20@22c.; guineas, 10c.; pigeons, pair, 60c.; guineas, pair, 60c.; rabbits, freight 23c.; express 25c.

26,745 Pure Oil Stockholders.

The Pure Oil Company had on March 1, 26,745 stockholders, of which 18,451 were holders of its common shares and 8,294 of its preferred stock.

NEW YORK CURB MARKET

TUESDAY, MARCH 14, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
100	Acme Coal	1⅛	1⅛	1⅛	— 1/16
1000	Acme Packing†	30	30	30	..
800	Amal Leather	12⅝	11½	11⅝	— ½
200	A Writ Paper	3½	3¼	3¼	— ¼
2200	Br-A Tob cup	14¼	13⅞	14¼	+ ¼
2600	Buddy Buds.†	75	75	75	..
1000	Car Lt & Pow†	70	70	70	..
200	Carlisle Tire	2⅛	2	2⅛	— ⅛
10	Celluloid pf	109½	109½	109½	..
200	Chi Nipple A	2½	2½	2½	..
200	Cleveland Auto	32½	31½	31½	..
1100	Columb Em.†	72	67	70	—4
100	Conley Tin Foil	14⅝	14⅝	14⅝	..
400	Cont Motors	6⅝	6⅝	6⅝	— 1/16
200	Col Motor	4⅝	4½	4⅝	+ ⅛
200	Durant Motors	30½	30½	30½	— ⅛
400	Elec St Bat w i	37½	37⅜	37½	— ⅛
200	Gibson-Howell	16	15⅝	16	+ ⅛
41	Gil Saf Razor	186½	186½	186½	+ ½
900	Glen Ald Coal	44⅝	44	44	— ½
1000	Goldwyn Pict	6	5⅞	5⅞	— ⅛
300	Goodyear Tire	10½	10½	10½	..
100	Goodyear T pf	27½	27½	27½	+ ½
400	Grant Motors.†	90	80	90	..
1100	Heyden Chem.†	85	80	80	—15
700	Hudson & Man	5½	5⅛	5⅛	— ⅛
100	Hudson Co pf	109½	109½	109½	— 1½
100	Iowa Cent pf	8	8	8	+ 5/16
100	Inland Steel	49	49	49	..
500	Inter Rubber	7⅝	7⅝	7⅝	..
100	J Kayser rts wi	1½	1½	1½	— ⅛
400	J Kayser w i	21½	21½	21½	+ ⅛
100	Kirby Lumber	32	32	32	..
1100	Lib McN & L	6	5⅞	6	..
400	Lincoln Mot A	2⅛	2	2	..
100	Nor Am P & P	2½	2½	2½	— ⅛
100	Philip Morris	11	11	11	..
500	Postum Cereal	62⅝	62	62⅝	+ ⅝
300	Postum C'l pf	102¼	102¼	102¼	..
100	P S N J 8% pf	101⅝	101⅝	101⅝	+ ⅝
28400	Radio Corp	3¼	3	3⅛	..
3600	Radio pf	3	2 1/16	2 1/16	— 1/16
4900	R'etti Candy	†125	88	100	..
2700	RJRey T "B"	44⅝	44⅝	44½	— ⅛
1100	Sag P & P	2½	2½	2½	+ ⅛
200	Sag'nay P & P	3⅛	3	3	..
2200	So Coal&Iron	† 97	96	96	+1
200	Stand Motors	4	4	4	+ ⅛
500	Swift Inter	22½	22	22	—1⅛
900	Tenn Ry L&P	2	1⅞	1⅞	— ⅛
3300	Unit Prof Sh	1 1/16	1½	1 1/16	+ 1/16
100	Un Pr Sh w i	6	6	6	— ½
900	Un Ret Candy	5⅛	5	5	— ⅛
3100	U S L & H	†112	95	100	+5
200	U S L & H pf	1⅛	1⅛	1⅛	+ ⅛
4000	U S Ship Cor.†	8	7	7	—1
100	Utah Ida Sug	3	3	3	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chge.
300	Anglo-Am Oil	17	17	17	— ⅛
1100	Atlantic Lobos	11⅛	10⅝	10⅞	— ⅝
25	Galena Sig Oil	46	45½	45½	..
4100	Inter Petrol	14⅛	14	14⅛	+ ⅛
700	S O Indiana	87⅝	86⅝	87	— ⅛
70	S O N Y	376	372	372	..
10	Vacuum Oil	336	336	336	—3

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chge.
4000	Allied Oil.†	4	3	3	—1
12000	Boone Oil.†	20	17	17	..
11300	Boston Wy.†	69	68	68	—1
200	Carib Syn	4	3⅝	3⅝	..
326	Cities Serv	201	197	197	..
2100	C S B ctfs	21½	20⅝	20⅝	— ⅛
100	Cit Serv pf	60⅝	60⅝	60⅝	— ⅛
2800	Columb Pet	1⅜	1 1/16	1 1/16	+ 1/16
1000	Cosden pf	4½	4⅜	4½	+ ⅛
400	Creole Synd	2⅛	2⅛	2⅛	..
1000	Cushing Pet.†	7	7	7	..
200	Dominion Oil	9⅛	9⅛	9⅛	..
300	Duquesne Oil	3⅛	3⅛	3⅛	..
38100	Englewood Pet	66	61	62	—3
20900	Federal Oil	1 1/16	1 1/16	1 1/16	+ 1/16
1100	Gilliland Oil	8½	8⅛	8½	..
700	Glenrock Oil	1 1/16	1 1/16	1 1/16	..
7000	Hudson Oil.†	38	35	35	—4
6400	Kirby Petrol	23⅛	22⅝	23⅛	+ ⅛
5000	Lance Creek.†	5	5	5	..
2400	Livingston Pet	1⅜	1⅜	1⅜	..
16907	Lyons Pet	1 1/16	1	1 1/16	— 1/16
800	Maracaibo Oil	25⅛	24⅞	24⅞	+ ⅛
200	Margay Oil	1⅝	1⅝	1⅝	..
16000	Meridian Pet.†	18	16	16	—1
100	Meritt Oil.†	9⅝	9⅝	9⅝	..
1400	Mex Seaboard	30	29⅝	30	+1
36800	Mexico Oil	3⅛	2⅞	3⅛	+ 1/16
100	Midwest Oil	2	2	2	..
300	Mountain Prod	11⅝	11⅝	11⅝	+ ⅝
1300	Mutual Oil	6½	6⅜	6½	+ ⅛
300	New York Oil	14¼	14¼	14¼	+ ⅛
51000	Noble Oil	29	27	28	+3
100	No Amer Oil	1⅝	1⅝	1⅝	..
1000	Ohio Ranger.†	9	9	9	+1
24100	Omar O & G.†	95	79	95	+16
100	Pennok Oil	5⅝	5⅝	5⅝	..
2000	Red Bank Oil.†	23	23	23	..
300	Ryan Consol	4½	4½	4½	..
200	Salt Ck new	13⅝	13⅝	13⅝	+ ⅛
5000	Simms Pet	10⅝	10⅛	10⅝	..
4700	Skelly Oil	5⅛	5	5	..
700	South P & R	2½	2⅜	2½	..
22400	Texon O & L.†	50	48	50	..
300	Tidal Osage Oil	11½	11½	11½	..
2400	Wilcox Oil	4⅝	4⅝	4⅝	..
26000	"Y" O & Gas.†	21	18	20	—1

MINING.

Sales.		High.	Low.	Last.	Net Chge.
400	A B C Metals	2½	2½	2½	— ⅛
300	A-Am C (Ltd)	23⅝	23⅛	23⅛	— ⅛
10700	Big Ledge	† 22	21	21	—1
6200	Bost Mont C	3⅝	3⅝	3⅝	+ ⅛
58100	Bost & M D	† 50	46	47	+1
1000	Caledonia M.†	5	5	5	..
1000	Candelaria Silt	23	23	23	..
1200	Canada Cop.†	16	16	16	..
7000	Cash Boy.†	6	6	6	..
100	Cons Copper M	1⅛	1⅛	1⅛	+ 1/16
2000	Nevada Utah.†	3	3	3	..
700	Cop Canyon	†100	98	100	+1
3500	Cortez Silver.†	92	80	82	..
1100	Cresson Gold	2⅛	2⅛	2⅛	+ 1/16
100	Davis Daly	7⅝	7⅝	7⅝	..
2000	Divide Ext	† 17	17	17	..
100	Dolores Esp	† 95	95	95	..
1600	Dome Ext	† 75	75	75	..
7000	El Salvador	† 4	3	4	..
4000	Ely Consol	3	3	3	..
310000	Eureka Croe	† 24	23	23	..
2500	Gold Florence	† 25	25	25	+1
1000	Gold Zone	† 10	10	10	+1
3000	Hard Shell M	† 23	21	22	—1
4000	Harmill Div	† 12	12	12	..
2500	Hollinger Gold	8⅝	8½	8½	— ⅛
200	Howe Sound	3	3	3	..
8000	Independ Ld	† 19	17	17	..
3000	Iron Blossom	† 22	21	22	..
1400	Jer Verde Dev	3⅞	3⅞	3⅞	..
100	Kerr Lake	3⅛	3⅛	3⅛	..
5000	Kewanas Min	† 3	3	3	..
1750	La Rose Min	† 55	52	55	+3
7000	McNamara	† 11	10	10	..
500	Magma Copper	30	29½	29½	— ⅝
1000	Marsh Mining	6	6	6	+1
100	Mason Valley	1⅞	1⅞	1⅞	+ ⅛
200	Motherlode Pet	1⅞	1⅞	1⅞	— ⅛
3000	National Tin	† 48	47	48	..
200	New Cornelia	18	17⅞	18	..
1200	Nipissing Min	6⅝	6⅝	6½	..
2000	Ohio Copper	† 10	10	10	..
2900	Nix Nev Con	† 10	10	10	..
1000	Rex Cons	† 8	8	8	+1
2000	Silver Pick	† 6	6	6	..
500	S A Plat & G	5⅛	5	5	— ⅛
9000	Stewart Min	† 6	5	6	+1
500	Ton Bel x-d	1⅝	1⅝	1⅝	..
2900	Ton Divide	† 62	60	60	—2
100	Trinity Cop	† 2	2	2	..
1000	Tuolumne	† 58	58	58	+7
100	Unity Gold	4	4	4	..
1200	Un Eastern	2	1 15/16	1 15/16	..
100	Un Verde Ext	28	28	28	..
6300	Vol Mines	† 50	48	48	—1
4400	West End C	† 94	91	91	—3
2000	White C M	† 4	4	4	..

BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$300	Al Packers 6s	70	69⅞	69⅞	— ⅛
22000	Am Lt & T 6s	103¼	102⅞	103¼	+ ⅛
10000	Am C O 6s	'24 95⅝	95⅝	95⅝	..
5000	Am Tel 6s	'22 100⅛	100⅛	100⅛	..
47000	Am Tel 6s	'24 101⅛	101	101⅛	+ ⅛
20000	Anac Cop 6s	98⅝	98⅝	98⅝	+ ⅛
17000	An Cop 7s	'29 103	102⅞	102⅞	— ⅛
28000	An-Am O 7½s	103⅝	103⅝	103⅝	..
25000	Arm & Co 7s	103¼	103¼	103¼	— ⅛
15000	Barnsdall Se	98	98	98	..
2000	Beaver B 8s	65	65	65	+2
16000	Beth S 7s	'23 101⅜	101	101⅛	+ ⅛
6000	Beth S 7s	'35 102⅛	101⅝	101⅝	..
20000	Can Nat Ily 5s	99½	99½	99½	..
4000	C N R eq	'35 110	109½	110	+ ⅛
29000	Can Pac 6s	101⅛	101	101⅛	+ ⅛
24000	Cent S 8s	'41 98½	98⅛●	98½	..
3000	C S 7½ d "D"	85	85	85	..
26000	Col Gr 8s	'25 47	46	46	..
1000	Col Graf c d	35	35	35	..
6000	Con G 5s	'50 86⅛	86	86	— ⅛
4000	Con G 7s	'22 101⅛	101⅛	101⅛	— ⅛
2000	CGEL&P7s	'31 102⅞	102⅞	102⅞	..
1000	Con Tex 8s	'41 97½	97½	97½	+ ½
4000	Cop Ex 8s	'23 102¼	102¼	102¼	+ ¼
1000	Cop Ex 8s	'24 102⅞	102⅞	102⅞	..
2000	Cop Ex 8s	'23 104¼	104¼	104¼	..
1000	Cub T T 7½s	'41 104¼	104¼	104¼	..
2000	Deer & C 7½s	97⅞	97⅞	97⅞	..
1000	D L & F 7½s	104¼	104¼	104¼	+ ½
6000	F E D I D, BK 5s	'41 103	103	103	..
3000	R Gale 7s	'37 96	95¾	95¾	— ¼
15000	Good Tire 7s	98½	98⅛	98⅛	— ⅛
6000	Grand T 6½s	105¼	105¼	105¼	..
4000	Gulf O 6s	'23 100⅝	100⅝	100⅝	..
8000	Gulf Oil 7s	103⅝	103¼	103⅝	+ ⅛
2000	Heinz Co 7s	103⅝	103¼	103⅝	..
1000	H C 7½s	'30 100⅛	100⅛	100⅛	..
5000	Hood Rub 7s	96⅝	96⅝	96⅝	..
22000	Humble O 7s	101	101	101	..
18000	Int R T 8s	'22 77½	77	77½	..
30000	J Kay 7s	'42 99⅛	98⅞	99⅛	..
1000	Ken Cop 7s	102⅝	102⅝	102⅝	..
6000	Lac Gas 7s	97⅛	97	97⅛	+ ⅛
5000	L McN & L 7s	99⅝	99⅝	99⅝	..
1000	Man P 7s	'41 93⅛	93⅛	93⅛	— ⅛
1000	Mar O 7½s	'31 96	96	96	..
3000	Nat Acme 7½s	93⅝	93½	93½	..
3000	Nat C & S 8s	102	102	102	+ ⅝
6000	Nat Leath 8s	98⅛	98⅛	98⅛	+ ⅛
106000	N Y,N H&H 4s	80	79⅛	79⅛	— ⅛
99000	N Y, N H & H Ts	'25 w i	80	79½	— ½
3000	Phila Co 6s	'44 96	95¾	95¾	..
1000	Phila Elec 6s	101¼	101¼	101¼	..
4000	Pro & G 7s	'35 101⅝	101⅝	101⅝	..
10000	P S N J 7s	'41 98⅝	98⅛	98⅝	— ⅛
33000	Sin O 7s	'37 w i 98⅛	98	98⅛	— ⅛
4000	Sears-R 7s	'22 100⅛	100⅛	100⅛	..
13000	Sears-R 7s	'23 99⅝	99⅛	99⅝	+ ⅛
6000	Sh Sh M 7s	'31 102⅛	102⅛	102⅛	— ⅛
37000	Solvet et C 8s	103⅝	103⅛	103⅛	— ⅛
21000	Southw Bell 7s	102⅝	102⅛	102⅛	..
3000	S O N Y 6½s	106⅝	106⅝	106⅝	— ⅛
2000	S O N Y 7s	'26 105	105	105	— ⅝
12000	S O N Y 7s	'23 106⅛	106⅛	106⅛	..
1000	S O N Y 7s	'30 107½	107½	107½	— ⅝
14000	Swift Co 7s	'25 101⅝	101⅝	101⅝	..
1000	Swift Co 7s	'31 103¼	103¼	103¼	+ ⅛
2000	Texas Co 7s	101¼	101¼	101¼	— ⅛
1000	Tidal Os 7s	'31 101	101	101	..
12000	Tol Edi 7s	'41 104⅝	104⅛	104⅛	+ ⅛
1000	Un Oil Prod 8s	93	93	93	..
2000	Un R Hav 7½s	103½	103½	103½	+1
8000	Vacuum O 7s	107½	107	107	— ⅛
8000	War Sug 7½s	96⅝	96½	96½	..
22000	West Elec 7s	106⅝	106⅝	106⅝	— ⅛
5000	Winchester 7s	98	98	98	..
1000	West Elec 7s	‡107⅝	107⅝	107⅝	..

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chge.
6000	C P All 8s	'61 100⅝	100⅝	100⅝	+ ⅛
10000	N G Lloyd 4½s	6	6	6	..
17000	R of Arg 7s	'23 98⅝	98½	98½	— ⅛
5000	Russ Gov 5½s	18⅛	18⅛	18⅛	..
3000	Russ Gov 6½s	19	19	19	+ ⅝
8000	Swiss Gov 5½s	100⅛	100⅛	100⅛	— ⅛

†Sales cents a share. ‡Under the rule.
Total sales stocks, 619,283.
Total sales bonds, $951,000.

CONSOLIDATED STOCK EXCHANGE

Sales.		High.	Low.	Last.
140	Adams Express	64	63⅝	64
110	Advance Rumely	16⅝	16½	16⅝
110	Advance Rumely pf	46⅝	46⅝	46⅝
150	Air Reduction	52½	52½	52½
580	Ajax Rubber	17⅛	16⅝	16⅞
1600	Alaska Juneau	1	⅞	⅞
175	Allied Chem & Dye	58¼	57⅝	57⅝
190	Allis-Chalmers	47	46½	47
160	Am Agri Chemical	41¼	40¼	40¼
525	Am Beet Sugar	42	41½	41½
700	Am Bosch Magneto	41	39⅞	41
1205	American Can	46	44	46
120	Am Car & Foundry	156⅝	156⅝	156⅝
150	American Cotton Oil	26½	26	26
220	Am Drug Syndicate	5⅝	5⅝	5⅝
100	American Express	133	133¼	133