

INTERNAL BONDS

CZECHO-SLOVAK REPUBLIC
The dollar value of these bonds will increase with any improvement in the Czechoslovak rate of exchange.

City of Prague 4s
Czecho-Slovak Govt. 4 1/2s
Royal Bank of Bohemia 4 1/2s

Current prices from \$16.00 to \$20.00 per 1,000 Kronen. Circular on request.

C. B. RICHARD & CO.
29 Broadway - New York
Established 1847

Legal New York State Savings Bonds \$200.00

Wilmington, Del. 4 1/2% BONDS
DUK 1924

PRICE ON APPLICATION.
Send for full details of this and other high grade Municipal Bonds.

FARSON, SON & CO.
Members New York Stock Exchange
115 Broadway, New York

On and after April 10th, 1922, the offices of

Hoge, Underhill & Co.
Members New York Stock Exchange

will be located in TRINITY BUILDING
111 Broadway New York

Henry Clews & Co.
Members New York Stock Exchange
11, 13, 15, 17 BROAD STREET

Transact a General Banking Business
Execute orders for STOCKS - BONDS

ISSUE LETTERS OF CREDIT
120 Wall Street, New York

RUSSIAN SECURITIES
Our descriptive circular covering bonds traded in this market on request.

G. B. RICHARD & CO.
Established 1847
29 Broadway, New York

Offerings Wanted
N. Y. Steam Corp.
Van Sant & Osborn

Securities Rating Bulletin
Investors and Traders will find this bulletin of great aid in reviewing the present status of their securities.

WILSON & CHARDON
Members Consolidated Stock Exch. of N.Y.
62 Broadway - New York

WATER-FRONT PROPERTIES
Factories and Factory Sites
FLOYD S. CORBIN, Specialist

MONEY MARKET
SATURDAY, APRIL 8, 1922

High, Low, Open, Last
April 8, 1922

TIME LOANS
Mixed collateral, 90 to 360 days, 4 1/2 to 5 1/2

COMMERCIAL PAPER
Discount rate on prime securities accepted as collateral for purchase by Federal Reserve Bank

CLEARING HOUSE STATEMENT
Clearing House exchanges, \$750,000,000

SMALLER MARKET
Retail bar silver in New York, domestic, unrefined, unchanged

LONDON MARKET
LONDON, April 8 - Inter-bank, 3 1/2 to 4 1/2

CANADA
New York funds in Montreal, \$21.88 premium

NEW YORK STOCK EXCHANGE QUOTATIONS.

Table with columns for Stock Name, Price, Change, and Volume. Includes sections for 1922, 1921, and 1920 prices.

TOPICS OF WALL STREET

Profit Taking is Absorbed.
The profit taking which went on in the stock market yesterday morning gave the general list an excellent test to its ability to stand up.

Bars and Shapes Hop to 1.50c.
Followed by Plates—Hoops Firm at 1.90c.

Special Dispatch to This New York Herald Tribune, April 8.—Throughout the iron and steel market a strong stiffening tendency in prices is plainly observed.

Oils Steel Issues Up.
The Otis Steel Company's common and preferred stocks advanced yesterday, the former getting up to 14 1/4.

Bank Clearings.
Continued expansion of business is indicated by marked increases in last week's clearings in new developments.

Equipment Market.
Orders received last week by the American Locomotive Company call for twenty-eight locomotives.

Reading Case Up Monday.
Reorganization of the Reading case before the Supreme Court is scheduled for Monday next.

Missouri Pacific Up.
Missouri Pacific was a feature of the short session, its common stock getting up to 2 1/4.

Market Comment.
"Considering that money supplies are so plentiful and that nine people out of ten who own stocks prefer to hold them the chances of more than temporary reactions are slight."

Phone Service Breaks Down.
So great has been the business done by a big wire house in the recent weeks of bull markets that its telephone system was overloaded.

Gray and Davis Business Up.
The Gray and Davis Company's business has taken an important jump since the present market improvement in the automobile industry began.

Continued on Following Page.