EMPIRE GAS & FUEL REFINANCING READY

$30,000,000 in Bonds Will Be Offered Monday by Syndicate of Bankers.

Halsey, Stuart & Co., Inc., Hallgarten & Co., Goldman, Sachs & Co. and Lehman Brothers have formed a syndicate to offer for public subscription $40,000,000 of the Empire Gas and Fuel Company's fifteen year 7½ per cent. refunding mortgage convertible bonds. The offering will be made on Monday at a price below par and interest.

The company and its subsidiaries constitute substantially all the operating companies of the Cities Service Company engaged in producing, transporting, refining and marketing of petroleum and its products, and the production and the transportation of natural gas in Kansas, Oklahoma and Texas.

It has outstanding bonds and notes amounting to approximately $23,000,000. After the proposed refunding only the first and collateral trust sinking fund 6s due May 1, 1936, will be ahead of the new bonds. The 6s of 1926 outstanding total $8,797,500. The $19,087,000 bond secured sinking fund convertible 6 per cent. notes due 1924 and the $5,000,000 bond secured sinking fund convertible 5 per cent. notes of 1924 will be called, it is understood. Both of those issues are redeemable on thirty days' notice.

Average Bond Prices

April 21, 1922.

	Friday.	Net Chge.	Week ago.	Year ago.
10 Rails	84.92	—.06	84.41	72.30
10 Industrial	98.07	—.03	97.13	88.64
5 Pub Util	84.32	—.28	83.97	66.75
5 Foreign	105.25	.....	105.10	92.32
30 Bonds	92.50	—.08	92.02	80.16

BOND NEWS AND NOTES.

Canadian Loan Situation.

Special Dispatch to THE NEW YORK HERALD.

MONTREAL, April 21.—There is a possibility that the new national loan may be floated this spring, in May or June, but the Minister of Finance has not announced his decision in the matter. Certain financiers are advising that conditions for a flotation soon instead of waiting till the fall are favorable. It is believed that the issue will be by popular subscription and for $250,000,000. On December 1 bonds of $182,000,000 will mature and smaller notes will be due, apart from deficiencies between revenue and expenditure. The bonds, it is understood, will be taxable and likely on the 5 per cent. basis, the terms varying naturally, being those of long and short currency. The Minister of Finance is preparing his budget, which is expected within a fortnight.

Brazilian Plans Changed.

The Brazilian loan plans have been changed and an issue of long term bonds will be sold instead of short term securities. Present plans call for an international loan to be made to that country and secured by 5,000,000 bags of coffee. The loan will amount to $2,000,000, to run for twenty-five years, and the bonds will carry 7 or 7½ per cent. coupons. It has not been decided whether or not the portion of the loan to be offered in this city will be in sterling or dollars. It is reported that the London end of the issue will be handled by Baring Bros. & Co., Ltd.; N. M. Rothschild & Sons and J. Henry Schroder & Co., the syndicate identified with the recent Czecho-Slovakian loan. The portion of the Brazilian loan to be offered here may be handled by Dillon, Read & Co., although that report was not officially confirmed.

Municipal Offerings.

A new issue of $4,000,000 of the Greater Winnipeg Water District's thirty year 5 per cent. gold bonds is being offered by Blair & Co., Inc., White, Weld & Co., the Equitable Trust Company of New York and Aemilius Jarvis & Co., at 98½ and interest to yield 5.10 per cent. They are due on May 1, 1952, and are not callable before their maturity. Their principal and interest are payable in New York in United States gold coin and they are direct obligations of the Greater Winnipeg Water District, which owns and operates Greater Winnipeg's water supply system.

Taylor, Ewart & Co. are offering $175,000 of Coconino County, Ariz., School District No. 1 6 per cent. gold bonds, dated December 31, 1921, and due serially in 1934 to 1940, inclusive, at a price to yield 5.20 per cent. They are exempt from Federal income taxes.

Bond Projects Are Large.

Among new bond issues being discussed is an offering of $10,000,000 of the Paris-Orleans Railroad's bonds. Several domestic railroad and industrial corporations are expected to sell bonds in the next few weeks. Foremost among the expected railroad projects is a $15,000,000 issue of bonds of the St. Louis-San Francisco Railroad. In the municipal field new issues pending include $2,710,000 of miscellaneous bonds of the city of Newark and $8,332,000 of the city of Baltimore's bonds.

Issues Oversubscribed.

The $20,000,000 issue of the Dutch East Indies' forty year 6 per cent. bonds, offered at 96½ yesterday by a syndicate headed by the Guaranty Company of New York, was oversubscribed immediately. Its subscription books were closed before 10 A. M. The allotments of the Sinclair Crude Oil Purchasing Company's recent issue of three year 5½ per cent. notes were made at 16 per cent.

J. P. Morgan & Co. announce the closing of the subscription books of the $7,000,000 of the Indiana Steel Company's 5 per cent. and the $3,000,000 of the National Tube Company's 5 per cent. bonds.

Bonbright & Co., Inc., and J. G. White & Co. announce that subscription books for the offering of $2,500,000 of the Manila Electric Company's first refunding mortgage gold 7 per cent. bonds, due in 1942, have been closed, all of them having been sold.

All of the $150,000 of the Province of Saskatchewan's 5 per cent. bonds, offered by Rutter & Co., have been sold.

FOREIGN MARKETS.

LONDON, April 21.—Gilt edged securities continued active and firm in the Stock Exchange to-day. Oil shares were quiet and steady but movements of British industrial issues were irregular. Quotations follow:

Bar silver, 34⅝d. an ounce.

Bar gold, 90s. 5d.

Money, 2 per cent.

Discount rates—Short and three months' bills, 2⅝@2 11-16 per cent.

2½ per cent. console, 50⅝.

British 5 per cent. war loan, 102.

British 4½ per cent. war loan, 95½.

De Beers, 10⅞.

Rand Mines, 2⅛.

PARIS, April 21.—Prices were firm on the Bourse to-day. Quotations follow:

	Francs.	Cent.
3 per cent. rentes	57	75
Exchange on London	47	51
3 per cent. loan	78	47
United States dollars	10	73½

U. S. PRE WAR BONDS.

	Bid.	Ask.		Bid.	Ask.
2s r '30	102⅝	103½	P 1 4s '34	84	90
3s c '48	87	..	P 1 4s '35	84	90
4s c '25	100⅛	100⅝	D of C 3-65	90	..
2s r '36	102⅝	103½	Hawaii 4s '31	86	89
4s r '36	102⅝	103½	P R 4s '40	87	..
2s r '61	87	90			

BONDS IN STOCK EXCHANGE

FRIDAY, APRIL 21, 1922.

	1922.	1921.	1920.
Day's sales	$20,621,000	$8,591,000	$20,197,000
Year to date	1,521,104,000	926,141,000	1,598,209,000

RANGE OF LIBERTY BONDS.

—Closing— Bid.	Asked.	Yield.	Sales in $1000.		Open.	High.	Low.	Last.	Net Chgs.
99.30	99.40	3.54	325	3½s (1932-47)	99.40	99.52	99.28	99.36	+.02
..	..	..	14	3½s reg	99.36	99.36	99.12	99.12	+.22
99.64	99.84	4.01	..	1st cv. 4s	..	..	..	..	..
99.40	99.54	4.04	2	2d 4s (1927-42)	99.42	99.48	99.42	99.48	+.02
..	..	..	1	2d 4s reg	98.96	98.96	98.96	98.96	—.10
99.76	99.84	4.26	63	1st cv. 4¼s (1932-47)	99.80	99.84	99.72	99.82	—.02
99.50	99.54	4.23	2,098	2d cv. 4¼s (1927-42)	99.50	99.56	99.50	99.50	—.04
..	..	..	2	2d cv. 4¼s reg	99.32	99.32	99.32	99.32	+.06
99.68	99.70	4.30	3,035	3d cv 4¼s (1928)	99.64	99.74	99.60	99.68	—.06
..	..	..	9	3d 4¼s reg	99.52	99.52	99.34	99.42	—.06
100.10	101.06	..	1	1st-2d 4¼s (1927-42)	101.00	101.00	101.00	101.00	+.90
99.84	99.86	4.26	3,015	4th 4¼s (1933-38)	99.90	99.90	99.82	99.86	—.04
..	..	..	33	4th 4¼s reg	99.64	99.74	99.64	99.64	..
100.74	100.76	3.92	601	Vic. 4¾s (1922-23)	100.76	100.84	100.74	100.74	+.02
..	..	..	88	Vic. 4¾s reg	100.50	100.52	100.48	100.52	+.06
100.02	100.08	3.45	47	Vic. 3¾s (1922-23)	100.04	100.08	100.04	100.08	+.04
..	..	..	10	Vic. 3¾s reg	99.70	99.70	99.70	99.70	—.30

FOREIGN.

Argentine 7s '27	Canada 5s 1931	Denmark 8s 45	1.....103¼	4.....95	Rio Grande do
3.....100½	1.....98¾	1.....111¾	7.....103½	1.....94⅞	Sul 8s 1946
1.....100⅝	Chile 8s 1926	8.....111⅞	5.....103¼	5.....95	2.....103¾
10.....100½	2.....102½	1.....111¾	2.....103⅜	3.....94⅞	5.....103⅞
6.....100⅝	6.....102¾	1.....111⅞	9.....103½	5.....95¾	1.....103¾
10.....100¾	1.....102½	Denmark Mun	2.....103¼	5.....94⅞	San Paulo City
7.....100⅝	1.....102⅝	ser A 1946	6.....103½	43.....95	8s 1952
1.....100⅞	Chile 8s 1941	1.....112¼	1.....103⅜	1.....94⅞	8.....105⅞
5.....100¾	1.....105¼	3.....112	2.....103¼	3.....95¼	2.....106
3.....100⅝	2.....105	Denmark Mun	2.....103⅛	3.....95	3.....105½
1.....100⅞	2.....104¾	ser B 1946	2.....103¼	6.....95¼	5.....105¼
1.....100¾	7.....105	11.....112	Italy 6½s 1925	2.....94⅞	3.....105
5.....100½	Chile 8s 1946	Dominican C A	2.....96	10.....95	10.....105¼
1.....100⅝	1.....104⅞	5s 1958	Japan 1st 4½s 25	11.....94⅞	Seine 7s 1942
Argentine 5s 45	6.....105	2.....92	1.....90	4.....95	12.....97
3.....85	3.....105½	Dutch East Ind	1.....91¼	1.....94⅞	12.....96¾
Belgium 8s 1941	Chinese H Ry	35-yr 6s 1947	Japan 2d 4½s 25	5..810..94¾	65.....96⅞
receipts	5s 1951	receipts	10.....90¼	5.....94⅞	1.....97
1.....107¾	2.....56	2.....95⅞	7.....90	10.....95	2.....96⅞
7.....107⅞	2.....55¾	5.....96	4.....90¼	6.....94⅞	62.....97
1.....108	Christiania	25.....96⅛	Japan 2d 4s 1931	Norway 8s 1940	5.....97⅛
1.....107⅞	s f 8s 1945	28.....96	3½.....77½	2.....112¼	48.....97
3.....107¾	4.....111	5.....95⅞	2.....77¼	2.....112½	1.....96⅞
1.....107⅞	10.....101½	1.....95¾	2.....77⅞	2.....112¼	16.....97
2.....107¾	Copenhagen	2.....96	1.....77¼	9.....112	1.....96½
3.....108	s f 5½s 1945	25.....96½	4.....77⅜	2.....112½	1.....96¾
Belgium 7½s 45	40.....92⅝	3.....96	5.....77¼	Porto Alegre	2.....96⅞
1.....108¾	1.....92¾	9.....95⅞	5.....77⅛	8s 1961	Sweden 6s 1939
1.....108⅞	5.....92⅞	92.....96	2.....77½	2.....103¾	5.....101
1.....109	4.....93	1.....96⅛	25.....77⅜	5.....103	5.....101⅛
3.....108¾	5.....93¼	10.....96	50.....77½	Queensland	16.....101
Belgium 6s 1925	3.....93	10.....95⅞	Lyons 6s 1934	s f g 7s 1941	11.....101¼
2.....103⅞	2.....92¾	2.....96	2.....88⅞	9.....109¾	22.....101⅜
5.....103¾	7.....93	34.....96⅛	3.....88⅝	1.....109⅝	Swiss 8s 1940
7.....103⅞	1.....92¾	1.....96	5.....88½	2.....109½	11.....116⅞
Bergen 8s 1945	3.....93	1.....96⅛	1.....88¼	1.....109⅝	1.....116½
9.....111	Cuba 5s 1904-44	2.....96	1.....88½	Queensland	5.....117
10.....110½	5.....90	Dutch East Ind	Marseilles 6s 54	Tokio 5s 1952	Tokio 5s 1952
Berne 8s 1945	Cuba 4½s 1949	40-yr 6s 1962	1.....88⅝	certificates	2.....74
10.....113	1.....79⅞	receipts	1.....88¾	1.....101⅞	4.....73½
10.....113½	1.....80	57.....96½	5.....88½	9.....101¾	1.....73¾
7.....113	Czechoslovak	5.....96¾	9.....101⅝	3.....73½	2.....73½
Bordeaux 6s 34	5s 1951	106.....96½	1.....88¾	2.....101¾	United Kingdm
1.....88½	when issued	1.....96⅝	3.....88½	Rio de Janeiro	5½s 1922
3.....88¾	16.....96½	16.....96½	4.....88⅞	5 s f g 8s 1946	56.....107⅛
5.....88½	26.....98½	4.....96	2.....88½	7.....105	United Kingdm
1.....88⅝	8.....98¼	2.....96½	1.....88⅝	1.....105¼	cv 5½s 1929
5.....88½	26.....98½	2.....96½	1.....88⅝	12.....105½	12.....107⅛
1.....88⅝	8.....98¼	24.....96½	Mexico 5s 1954	5.....105⅛	5.....107¼
1.....88⅞	10.....98½	7..87..96½	32.....69	2.....105	7.....107⅛
Brazil 5s 1941	1.....98¼	7..810..96½	11.....68¼	1.....104¼	1.....107⅜
5.....108	22.....98⅜	1.....96½	large	3.....105¼	3.....107⅛
3.....107¾	3.....98½	2.....96	10.....64¾	Rio de Janeiro	United Kingdm
5.....108	8.....98¼	10.....96½	Mexico 6s 1954	8s 1947	5½s 1937
2.....107¾	3.....98⅜	French 8s 1945	4.....58½	when issued	30.....102
1.....107⅞	2.....98¼	5.....106¼	14.....59	7.....103½	10.....101⅞
7.....107¾	1.....98½	8.....106⅛	5.....58¾	9.....103⅝	5.....101⅞
1.....107⅞	2.....98¼	1.....106⅝	5.....58½	5.....105¼	2.....101⅞
7.....107¾	19.....98⅛	1.....106¾	5.....58¾	9.....105	1.....102
5..87..107⅞	1.....98	1.....106½	3.....58⅛	1.....105¼	1.....101⅞
Canada 5½s 29	Denmark 8s 42	7.....106¼	3.....58¾	15.....105	4.....101¾
2.....100¾	certificates	3.....106½	Irri Wks Dev	1.....105¼	3..87..101⅞
1.....101	2.....99¼	2.....106¾	Agri 4½s 1943	1.....105⅛	21.....101⅞
10.....101⅛	46.....99	French 7½s 1941	14..830..44¾	2.....105	1.....101¾
4.....101	1.....98⅞	11.....103½	Netherlands	10.....104¾	Uruguay 5s 1944
1.....101⅛	1.....99¼	11.....103½	6s 1972	7.....104½	4.....106
5.....101	5.....98⅞	23.....103½	receipts	San Paulo State	4.....106¼
Canada 5s 1926	1.....99	19.....103¼	6.....94⅞	5s 1936	Zurich 5s 1954
2.....99⅝	1.....98⅞	11.....103½	11.....95	10.....105¾	1.....112½
2.....99½	2.....99⅛		6.....94⅞	1g.csh.107	1.....112

DOMESTIC.

New York City	Baltimore & O	Ches & Ohio	Chi R I & P	Den & Rio G	Genes Riv RR
4½s May 1967	cv 4½s 1933	cv 5s 1946	ref 4s 1934	4s 1936	1st 4s 1957
1.....107½	2.....82⅝	22.....90¼	44.....81¾	10.....78⅞	1.....95½
4½s 1967	2.....82½	25.....90½	10.....81⅞	5.....79	1.....93½
2.....99	3.....82¾	1.....90¾	39.....82	10.....78⅞	Gdyr T & R
4½s 1960	7.....82½	10.....96½	5.....82¼	4.....78⅝	8s 1931
2.....100¾	2.....82¾	Ches & Ohio	2.....81⅞	10.....79¼	2.....102¾
Adams Exp Co	22.....83	cv 4½s 1930	48.....82	2.....79	5..s6..102½
coll 4s 1948	12.....82½	2.....87½	3.....82¼	Det United Ry	10.....102¾
1.....76⅝	Baltimore & O	2.....88	2.....82	1st con 4½s 32	3.....102⅞
5.....77	1st 4s 1948	2.....87¾	27.....82¼	25.....83⅞	4.....103
Ajax Rubber	6.....81¼	2.....88	9.....82½	2.....83¾	1..s6..102¾
8s 1936	Baltimore & O	2.....87¾	3.....82½	4.....83¾	1.....102¾
7s 3-year 1923	p 1 3½s 1925	2.....88	10.....84¼	13.....84	4.....102¾
2.....100½	6.....93¼	2..s10..87½	Chi SP M & O	2.....84⅝	1.....102¾
2.....100⅝	Baltimore & O	10.....88½	deb 5s 1930	1.....84¼	12.....102¾
1.....100¼	P L E & W V	Ches & Ohio	1.....96¼	2.....84⅝	Gdyr T & R
Alas Gold Min	ref 4s 1941	cv 4½s 1992	Chi & Alton	11.....84¼	1st 8s 1941
deb A 6s 1925	10.....79⅝	8.....86⅞	1st 3s 1949	2.....84⅝	1.....115½
1.....10	Baltimore & O	1.....86¼	7.....86¼	Diamond Match	1.....116
Atl Coast Line	S W 3½s 1925	2.....86¼	Chi & Alton	of 7½s 1936	1.....115⅝
1st 4s 1952	2.....91⅛	7.....86⅛	3½s 1950	2.....107½	1..s7..115¼
2.....88	3.....91¼	Chi & Alton	10.....49¾	1.....107¾	4.....115½
Atl Coast Line	2.....91	10.....49¾	1.....49⅞	Chic & W Ind	Granby 8s 1925
L & N 4s 1952	2.....91¼	1.....49⅞	1.....49⅞	15-yr 7½s 1935	1.....97½
10.....82½	Bell Tel of Pa	2.....49⅞	3.....50	1.....102¼	Grnd Trunk Ry
Atlantic Fruit	7s 1945	1.....49¾	10.....75½	Chi & W Ind	7s 1940
7s 1934	2.....108⅛	3.....50	2.....75¾	con 4s 1952	4.....112
1.....46⅛	1.....108	1.....49¾	Chile Copper	10.....75½	1.....112¼
6.....47	4.....108½	2.....49⅞	cv 7s 1923	2.....75¾	Grnd Trunk Ry
3.....46¾	Beth Steel 6s	1.....61½	6.....102	Chile Copper	6s 1936
10.....47	1.....97⅞	2..s7..61	Chile Copper	5s 1953	5.....103
2.....46½	1.....97¼	Chi Bur & Q	2.....89¼	2.....89¼	7.....103¼
2.....47	8.....97⅞	5s 1971	2.....89¼	6.....89⅝	1.....103¼
2.....47¾	4.....97½	13.....97½	3.....89¾	20.....89½	20.....103½
5.....47⅞	2.....97¾	1.....97⅞	16.....89⅞	1.....90	3..s6..103⅛
11.....48	10.....97½	2.....97½	1.....90	5.....89⅞	Great North Ry
5.....47⅞	Bethlm Steel	1.....97¾	1.....91½	101.....90	7s A 1936
3.....48½	5s 1936	1..s10..97½	Den & Rio G	5.....89¾	1.....108⅞
59.....48	5.....91¼	6.....97¾	ist & ref 5s 55	10.....90	10.....108¾
Atlas Powder	5.....91½	Chi Bur & Q	6.....51	1.....81¼	10.....108¾
cv 7½s 1936	3.....91½	gen 4s 1958	10.....51	1.....81¼	6..s7..108½
1.....104⅞	2.....91½	5.....89¾	5.....51¼	Chicago & NW	110.....108⅞
Baldwin Loco	34.....92	5.....89½	10.....51	10-yr 7s 1930	8.....109⅛
1st 5s 1940	5.....93	Chi B & Q Ill	10.....51¼	2.....96	25.....109¼
6.....101¼	Braden Cop M	3½s 1949	Gnl Elec Co	CCC&StL StL	1.....109¼
Baltimore & O	coll 6s 1931	10.....85	6s deb 1940	div 4s 1940	2.....109¼
6s 1929	1.....99	Chi & East Ill	1.....106⅞	1.....81½	2.....108⅞
60.....99¼	Bkln Edison Co	5s 1951	2.....107	Chicago Rys	13.....109
35.....99⅜	3s 1949	5.....79¼	3.....106⅞	1st 5s 1927	102.....104
48.....99½	3.....94⅜	25.....79½	1.....106¾	95.....80⅝	1.....104⅛
15.....99¾	7.....94½	6.....79⅜	2.....106	1.....80¾	2.....104¼
5.....99⅞	1.....94¼	Chic & Erie	1.....106⅛	1.....81	Illinois Steel
1.....99¾	3.....94⅜	1st 6s 1938	1.....92⅝	1.....81¼	deb 4½s 1940
2..s6..101½	1.....94¼	1.....92⅝	1.....93⅛	2.....81¼	2.....91½
57.....116	2..s6..101½	Chi Gt West	1.....93⅛	Chi Ind & Lou	34.....91
Am Tel & Tel	57.....116	4s 1959	1.....93⅛	ref 5s 1947	Indiana Steel
cv 4s 1936	Bkln Rap Tr	31.....62½	1.....93⅛	10.....94	1st 5s 1952
1.....98	7s D 1940	Colorado & So	1.....93⅛	10.....94½	3.....99¾
3.....98⅛	15.....107	1st gu 4s 1929	1.....93⅛	Commct Cable	Interna Paper
1.....98	Bkln Rap Tr	5s.....62	1.....93⅛	1st 4s 2397	5s Ser B 1947
2.....98⅛	10.....82¼	2.....63½	1.....93⅛	1.....73	5.....85
Am Tel & Tel	certificates	Col Gas & Elc	1.....93⅛	2.....73¾	1.....85⅞
cv 4s 1929	20.....82¼	1st 5s 1927	1.....93⅛	Comp-Tab-Re	2.....86
26.....91	Bkln Rap Tr	4.....92¾	1.....93⅛	6s 1941	2.....86½
9.....91¼	9.....62	stamped	1.....93⅛	1.....96⅞	5.....86
Ann Arbor	Bkln Un Gas	1.....92¾	1.....93⅛	Conn R&Light	Green Bay & W
1st 4s 1995	5s 1945	Commct Cable	1.....93⅛	1st & r 4½s 51	deb B
1.....73⅜	2.....94½	1st 4s 2397	1.....93⅛	stamped	1.....113¾
Armour & Co	Bush Term Bld	1.....73	1.....93⅛	1.....75	1.....11
1st 4½s 1939	5s 1955	2.....73¾	1.....93⅛	Consolidation	Havana Elec
1.....73¾	3.....90	Comp-Tab-Re	1.....93⅛	Coal 5s 1950	6s 1952
Armour & Co	Cal Gas & El	6s 1941	1.....93⅛	1.....88¾	5.....89⅛
2.....90	rf 5s 1937	1.....96⅞	1.....93⅛	2.....88¾	3.....89
2.....90½	4.....95¼	Conn R&Light	1.....93⅛	18.....88¾	HavEl RyL&P
6.....91	Canadian Gen E	1st & r 4½s 51	1.....93⅛	Con Gas N Y	gen 5s 1954
Atch T & S Fe	6s ser A 1942	stamped	1.....93⅛	5-yr cv g 7s 23	3.....81¼
gen 4s 1995	when issued	1.....75	1.....93⅛	3.....117½	Hudson & Man
13.....88¾	75.....74¾	Consolidation	1.....93⅛	3.....117	1st 1&rfA5s 57
10.....88⅝	5.....74⅞	Coal 5s 1950	1.....93⅛	41.....117¼	8.....82½
3.....88⅝	17.....74¾	1.....88¾	1.....93⅛	5.....117¼	1.....83¼
1..s7..88¼	1.....102¾	2.....88⅝	1.....93⅛	27.....117¼	23.....83½
Atch T & St Fe	Canada North	18.....88¾	1.....93⅛	40.....117¼	5.....83¼
cv 4s 1955	20-yr 7s 1940	Con Gas N Y	1.....93⅛	14.....117	1.....83½
4.....81¾	1.....112	5-yr cv g 7s 23	1.....93⅛	1.....117½	Hudson & Man
Atch T & St Fe	1.....111¾	3.....117½	1.....93⅛	21.....117	adj inc 5s 57
adj 4s 1995	10.....112	3.....117	1.....93⅛	Cuban Am Sug	18.....63
stamped	4.....112½	41.....117¼	1.....93⅛	1st coll 8s 31	10.....64
1.....83¼	4.....112	1.....117¼	1.....93⅛	2.....105	32.....65
Atlanta-Brm	Canada North	5.....72	1.....93⅛	3.....105	14.....64½
1st 4s 1933	6½s 1946	10.....71⅞	1.....93⅛	6.....104¾	13.....65¼
10.....71¼	2.....111⅞	2.....71⅞	1.....93⅛	Cuba Cane Su	14.....65
Atl Coast Line	2.....112	2.....72	1.....93⅛	cv deb 7s 30	10.....64¼
10-yr 7s 1930	Can Pacific	5.....71½	1.....93⅛	2.....85	6.....64¼
4.....106	45 perpetual	1.....71¾	1.....93⅛	stamped 8%	7.....63½
1.....106⅛	1.....79¾	1.....71¾	1.....93⅛	2.....84½	Manila R R Sou
Atl Coast Line	1.....79¾	6.....72	1.....93⅛	1.....85	Lines 4s 1939
1st 4s 1952	5.....80½	Chi Mil & St P	1.....93⅛	1.....84¾	1.....65⅝
2.....88	4.....80⅜	ref A 4½s 2014	1.....93⅛	1.....84¾	Man SW Col
Atl Coast Line	2.....91⅛	12.....66	1.....93⅛	1.....66	5s 1944
L & N 4s 1952	1.....91¼	1.....65⅝	1.....93⅛	2.....85	6.....95
10.....82½	2.....91¼	2.....66	1.....93⅛	1.....84	Market St Ry
Atlantic Fruit	2.....90¼	21.....66	1.....93⅛	Del & Hudson	6s 1924
7s 1934	1.....90¼	5.....66⅝	1.....93⅛	conv 5s 1935	5.....95⅛
1.....46⅛	2.....89¾	2.....66¼	1.....93⅛	1.....97½	5.....95
6.....47	1.....89¼	1.....66⅝	1.....93⅛	6.....97⅜	Market St Ry
3.....46¾	4.....89⅜	1.....66	1.....93⅛	Del & Hudson	con 5s 1924
10.....47	7.....89⅜	1.....66¾	1.....93⅛	1st & ref 4s 43	1.....91¾
2.....46½	7.....89¼	12.....66½	1.....93⅛	2..s7..65¾	9.....92
2.....47¾	2.....89¼	2.....66	1.....93⅛	Chi Mil & St P	Marland Oil
5.....47⅞	3.....89¼	2..s7..65¾	1.....93⅛	gold 4s 1925	10-yr Ser A 8%
11.....48	Car Cl & Ohio	2.....66	1.....93⅛	5.....81¼	withwarrants
5.....47⅞	1st 5s 1938	5.....81¼	1.....93⅛	4.....81¾	1.....103
20.....48	1.....88	5.....81⅜	1.....93⅛	5.....81¾	Mex Pet of Del
3.....48½	1.....89½	13.....81	1.....93⅛	6.....81⅜	cv 8s 1926
59.....48	Cent of Georgia	6.....81⅜	1.....93⅛	1.....81	14.....105
Atlas Powder	con 5s 1945	1.....81¼	1.....93⅛	Chicago & NW	Mich Cent
cv 7½s 1936	1.....99	Chicago & NW	1.....93⅛	10-yr 7s 1930	deb 4s 1929
1.....104⅞	Central Pacific	10-yr 7s 1930	1.....93⅛	2.....106½	35.....91
Baldwin Loco	ref 4s 1949	2.....86	1.....93⅛	Chicago Rys	2.....91½
1st 5s 1940	1.....86	45.....86¾	1.....93⅛	1st 5s 1927	Mich State Tel
6.....101¼	45.....86¾	CRR of New J	1.....93⅛	95.....80⅝	1st 5s 1924
Baltimore & O	CRR of New J	3s 1987	1.....93⅛	1.....80¾	1.....98¼
6s 1929	3.....107½	3.....107½	1.....93⅛	1.....81	Milw Gas Light
60.....99¼	4.....107¾	4.....107¾	1.....93⅛	1.....81¼	6s 1927
35.....99⅜	Cer de Pas Cop	Cer de Pas Cop	1.....93⅛	Chi R I & P	1.....92
48.....99½	cv 6s of 3s 31	cv 6s of 3s 31	1.....93⅛	gen 4s 1988	Minn St L Ry
15.....99¾	2.....114⅞	2.....114⅞	1.....93⅛	2.....82½	1st 7s 27
5.....99⅞	8.....114¾	8.....114¾	1.....93⅛	Chi T H & SE	1.....90
1.....99¾	5.....114⅞	5.....114⅞	1.....93⅛	ref 5s 1960	Minn & St L
5.....99⅞	1.....115¼	1.....115¼	1.....93⅛	5.....85	1st con 5s 1934
13.....99½	3.....115¼	3.....115¼	1.....93⅛	7.....85½	1.....79¼
10.....99⅝	3.....115	3.....115	1.....93⅛		4s 1949
2.....99¾	18.....115½	18.....115½	1.....93⅛		1.....47½
27.....99½	1.....115⅝	1.....115⅝	1.....93⅛		1.....47
Baltimore & O	2.....115	2.....115	1.....93⅛		1.....47⅛
ref A 5s 1995	Ches & Oh 5s 39	Ches & Oh 5s 39	1.....93⅛		7.....47¼
1.....87½	2.....1 1	2.....1 1	1.....93⅛		10.....47½
1.....87¼			1.....93⅛		2.....47⅞
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛		1.....47
			1.....93⅛	