

FINANCIAL NEWS

NEW YORK STOCK EXCHANGE QUOTATIONS.

TOPICS OF WALL STREET

Prince & Whitely

Established 1878

Standard Railroad Investment Bonds

Members New York Stock Exchange 52 Broadway New York

J.K. Rice, Jr. & Co. Buy & Sell American Meter

American Lithographic Cincinnati Northern R. R. General Baking

J.K. Rice, Jr. & Co.

Phones 4000 to 4010 John, 36 Wall St., N. Y.

GOOD SHOWING BY WABASH RAILWAY

Balance for 1921 Equal to \$3.09 a Share Reported on Higher Rates.

The pamphlet report of the Wabash Railway Company for 1921 shows a final balance of \$2,017,575 after all charges, equal to \$3.09 a share on its 650,000 preferred stock.

BE CAREFUL OF CREDIT, EXPORTERS ARE WARNED

U. S. Official Says Also to Watch Credits.

World wide credit conditions were reviewed here to-night by Dr. Julius Klein, Director of the Bureau of Foreign and Domestic Commerce.

MONEY MARKET

Table with columns for various financial instruments like 3-month, 6-month, 9-month, 1-year, and Treasury bills.

Stocks Recover Quickly in Late Trading—Call Money Up to 5 Per Cent.

The quick recovery of stocks in yesterday's later dealings suggested that real liquidation during the weak stages of Wednesday and Thursday had not been extensive.

The stock market was interesting in the way that it threw aside before noon the depressive influences which held over from the preceding session.

It remains to be seen whether or not the rally registered the end of the reaction which began a week ago.

The company's taxes increased \$286,014 to \$1,860,485 for 1921. Satisfactory progress in the valuation of the company's property was reported.

FOREIGN EXCHANGE

Table showing exchange rates for various countries including Great Britain, France, Germany, and others.

COMMERCIAL PAPER

Table listing various commercial paper instruments and their rates.

Main stock market quotations table with columns for Day's sales, 1922, 1921, 1920, Year to date, and various stock symbols like Adams Exp., Air Rm., etc.

Continuation of stock market quotations table with columns for Day's sales, 1922, 1921, 1920, Year to date, and various stock symbols like Kellogg, Kelsey, etc.

March Railroad Earnings.

From the March earnings reports of about an eighth of the country's railroad it is estimated that the net operating income of all Class I carriers for that month will be about \$50,000,000.

Corn Products Refining.

Publication yesterday afternoon of the Corn Products Refining Company's quarterly report, showing net earnings for dividends at the annual rate of nearly \$4 a share on its common stock.

Atlantic Gulf.

Negotiations are in an active stage for the Atlantic Gulf Refining Company's West India steamship line.

Extend Voting Trust.

The voting trust which has handled the Loose-Wiles Biscuit Company affairs since 1912 and which expires on May 8 has been extended for five years.

Air Brake Traffic Talked.

Among the infinite number of mergers being discussed is a new one which took its place in the minds of Wall Street operators yesterday.

Rails More Firm.

Transportation shares displayed a stronger tone yesterday, after considerable selling on Thursday.

Money Stiffens.

The rate for call money in the New York Stock Exchange was advanced to 5 per cent. toward the close of the stock market yesterday.

60,500,000 Tunnel in Colorado.

The Colorado State Senate has passed an appropriation of \$6,000,000 for the construction of a seven-mile tunnel near the Western terminus of the Denver and Salt Lake Railroad.

CODEN ISSUE TO BE OFFERED.

Coden & Co. have sold to a syndicate headed by Hallgarten & Co. an issue of \$5,000,000 of 6 per cent. debentures.

NEW ISSUE BY LIBBY'S.

Portland, Me., April 28.—Stockholders of Libby's, McNellie & Libby's, Chicago, bankers, at a special meeting to-day voted to reduce the common stock from \$27,000,000 to \$25,000,000.

Huntington Jackson & Co.

Railroad Bonds

43 Exchange Place New York

NEW STEEL MERGER NOW SEEMS LIKELY

Would Include Seven Companies Capitalized at Close to \$500,000,000.

A steel manufacturing corporation including seven companies with a combined stock capitalization of about \$500,000,000 and a bonded debt of \$111,188,500 is proposed under a plan which is now being discussed by the leading interests in each of the seven companies.

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