NATION'S ECONOMIC MACHINERY GAINS

Generally Stronger, According to National Bank Examiners's Reports.

IMPROVEMENT IS SEEN

Confidence Restored and Outlook Favorable—Betterment to Be Gradual.

WASHINGTON, May 5 (Associated Press).—General strengthening of the economic machinery of the nation was reported to-day to Comptroller of the Currency Crissinger by the twelve chief national bank examiners representing the country's reserve districts in their annual meeting in Washington.

In the main, the examiners said that there had been a notable improvement in business conditions throughout the country, restored confidence and a favorable outlook for the future, but the belief that progress toward normal conditions would be gradual and not an overnight accomplishment was expressed.

Marked improvement in New England business conditions was reported by Herbert W. Scott of Boston. Although material prices have been reduced, he declared, they are still much higher than those of prewar times. Savings deposits have been increasing gradually since last fall and the borrowing of banks substantially reduced, he added.

In the New York district business generally shows a wholesome trend, although still depressed in all lines, according to L. C. Borden. "This depressed condition," he said, "is believed to be still due to our Western and Southern agricultural situation, to taxation, to the still too high living costs and to labor costs."

In the New York district, he continued, it is hoped that the Genoa conference will be the first step toward future beneficial conferences which will prove more economical than political. The proposed soldiers' bonus legislation, he added, "while strongly condemned, is not having much effect because of firm faith in President Harding."

Philadelphia Recovering.

Philadelphia is well on the way to recovery, Stephen L. Newnham reported. "With a strong tendency toward increase in manufacturing production, increased building operations, reduction of unemployment, inventory losses overcome, all lines of industry operating on a sounder basis and with good crop prospects in most sections," he said, "it seems a safe prediction from all appearances that the business depression of the third district has passed the crisis and is well on its way toward a full recovery, although this will be a gradual process and sudden spurts are likely to be followed by slight relapses, and as prosperity in this section will necessarily have to follow rather than lead recovery in the country at large, it seems to indicate that to a large extent a general revival is on its way."

Continued improvement is expected in Cleveland and, according to T. C. Thomas "Business," he said, "shows a decided upward trend and there appears to be a general feeling that conditions will continue to improve notwithstanding that the coal strike and disorders in other lines of industry have to some extent halted activity. The most reliable barometer of business activity is the continued demand for iron and steel and the district is experiencing a real boom in building operation."

Less favorable reports from the Richmond district were presented by W. J. Schechter. "Industrially, conditions are fair," he said. "There is probably less unemployment than is found in the large cities. The agricultural situation is serious, but the farmer will be able to combat the boll weevil well. The commercial situation in general is fair, but nothing to enthuse over. Financially, conditions are probably poor, but not so much due to cotton as to bad loans in years gone by."

Conditions Best in Florida.

Florida conditions are better than any State in the Union, according to J. W. Pole.

Considerable decrease in the grain on hand in the Chicago district was reported by Fred Brown as well as heavier experts. Stock and bonds prices are advancing, he declared, automotive, steel, machinery and allied lines expanding and belief in the revival of the spring trade is expressed.

"The morale of the farmer is slowly returning," John S. Wood of the St. Louis district declared. "The increase in prices of grain and livestock have renewed his hope." Reviving purchasing power of the farmers was reported by Howard M. Sims of Minneapolis. Kansas City is "over the hill," according to Luther K. Roberts. The value of farmers' securities and rising value of hogs and corn are helping conditions measurably.

"There cannot be an improvement under a year," according to Richard H. Collier of Dallas, and no great improvement under two or three years. Two or three crops have to be made before improvement can be made. The perpetuity of small banks depends on this. Pacific coast bankers look to international effort to bring about world restoration, according to Harry L. Machen of San Francisco.

FINANCIAL NOTES.

The office of the secretary-treasurer of the New York group, Investment Bankers Association, is now in 37 Wall street, in the care of Callaway, Fish & Co.

Robert S. Aikman, formerly with the Chase National Bank, is with Moyse & Holmes, 67 Exchange place.

The New York Cotton Exchange memberships of E. W. Wagner and Charles A. Johnson will be sold at auction in the Exchange on Monday at 12 noon.

Louis G. Rourke, 82 Beaver street; Joseph A. Wade, Wade Bros., 48 Broadway; Lemuel Ray Carter, St. Louis; Jonathan Bryan, Bryan Kemp & Co., Richmond, Va., have been elected members of the New York Cotton Exchange.

Jules Maes has sold his New York Cotton Exchange membership to L. M. Pearsall for John S. Dickerson for $17,150, a decline of $150.

C. A. Stern has sold his membership in the New York Coffee and Sugar Exchange for $4,500, which price is unchanged.

H. C. Spiller & Co. have issued a circular descriptive of the Jackson, Ohio, Mutual Water Company's first mortgage 6½ per cent. bonds.

The Seaboard National Bank has been appointed registrar in this city of the 7 per cent. cumulative preferred stock of the Chesapeake and Potomac Telephone Company of Baltimore city.

The New York Trust Company has been appointed registrar of the Central Peru Copper Company's capital stock and of the Hudson Motor Car Company's capital stock.

The Central Union Trust Company of New York is prepared to deliver Saks & Co. temporary 20 year sinking fund mortgage 7 per cent. gold bonds, dated March 1, 1922, on the surrender to its office, 80 Broadway, of interim certificates calling for delivery of those bonds.

On and after May 10, 1922, the Chase Securities Corporation's interim receipts, representing the Warner Sugar Refining Company's first mortgage 20 year 7 per cent. sinking fund gold bonds, may be exchanged for definitive bonds at the trust department of the Chase National Bank, trustee of the issue.

Warren S. Hayden has been elected a director of the Michigan Central Railroad to fill the vacancy caused by the death of A. Th. Harden.

NEW YORK CURB MARKET

FRIDAY, MAY 5, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
5700	Acme C.....	1⅝	1⅝	1⅝	−⅛
5900	Acme Pkg...†	60	50	51	−4
100	Aluminum	16	16	16	−½
300	Amal Lth.....	12	12	12	+¼
25	Am Lt & Tr..	145	145	145	..
300	Beech Nut....	38	37½	37½	−1
200	Blynn & S.....	30⅞	30¼	30¼	+¼
1800	Brit-A Tcp...	17¼	17¼	17¼	+⅛
200	Brit-Am Tr gr.	17¼	17¼	17¼	+½
300	Bkn C R R....	8¼	8¼	8¼	..
100	Car L & Pw...	1⅛	1⅛	1⅛	+⅛
50	Cellul pf.....	110⅞	110⅞	110⅞	−⅛
100	Cen Ter Su...	1⅜	1⅜	1⅜	−⅜
1700	Chi Nip A.....	3	2⅞	2⅞	..
7400	Cleve Mot.....	31½	29	30⅝	+1¼
900	Colum Emb.....	70	70	*70	−4
1100	Cnt Mtrs.....	8⅝	8⅝	8⅝	−⅛
100	Curtiss Aer...	6	6	6	..
100	D & R G pf..†	74	74	74	+4
200	Dort M C.....	20¼	20¼	20¼	..
300	D W Grffth...	4⅝	4⅝	4⅝	..
3700	Dubilier C....	8½	8	8¼	−¼
5600	Durant M.....	34⅝	34	35	+1
300	Dur M Ind....	15	14⅞	14⅞	−⅞
1700	El St Ba, w i.	43⅝	43	43¼	+⅜
1000	Extm Ko, w i.	7½	7¼	7¼	+⅜
115	Gil Saf Rz....	207	207	207	..
4100	Glen Ald C...	51⅛	48⅝	51⅛	+2⅛
9600	Goldwyn Pic..	8⅝	8¼	8½	−¼
400	Goodyr T.....	13½	13	13½	..
100	Gdy Tl pf.....	37¼	37¼	37¼	−¼
100	Gdy Tl p pf...	72	72	72	+¼
1400	Heyden C.....	1⅛	1	1⅛	..
500	Hock V Pr....	3¼	3¼	3¼	..
6700	Hudson M.....	21⅝	20⅝	20⅝	+⅛
300	Hdsn & Mn....	13⅛	12⅝	12⅝	−¼
100	Hdsn Co pf...	18½	18	18	−¼
4000	Ill Cen rts...	7⅞	7⅞	7⅞	−1
50	Il Cen pf, w i.	108	107½	108	..
1400	Inter Rubber..	8¼	8	8¼	..
1200	L Pow Sec...	18¼	18	18⅛	+⅜
40	L Val Coal...	76½	76	76½	+½
1100	Lby McN.....	3	2⅞	2⅞	..
200	Lucin M A....	2	1⅞	2	+⅜
900	Mer Motor....	4	3⅝	3⅝	−⅛
9900	Mer M vtc....	3½	3	3⅝	+⅜
10	N J Zinc.....	146	146	146	+1
100	N Y Trpn.....	23½	23½	23½	..
300	Packard M...	11⅝	11½	11½	+⅛
6600	Philip Mor...	17½	17	17	+¼
100	Pgly Wgly...	51	51	51	..
200	Pub SNJ8%pf.	101¼	101	101¼	..
400	Pyrene Mf....	10	9⅞	10	+¼
35700	Radio Cpn....	5⅝	4⅞	5¼	−½
3200	Radio pf.....	3½	3	3	−⅛
1300	Reo Motors...	24⅝	24½	24⅝	−⅛
200	Repub Rub..†	70	70	70	..
100	Rot Bank....	76½	75⅞	76½	+⅝
200	Snow Foun..†	4	3½	4	−¼
5200	So Coal & I.†	95	90	92	−5
300	Swift Int....	20⅞	20¼	20⅞	+⅝
600	Tob Pr Exp...	7¼	7¼	7¼	−¼
60	Todd Ship....	72	71¼	72	+1
200	Tn R L & P..	2⅜	2⅜	2⅜	−⅛
100	Un Carb.....	58	58	58	+1
400	Un Rail Ca...	6	6	6	..
2700	U S Hoff M.	22⅞	22¼	22⅞	+⅛
400	U S L & H pf	1¼	1¼	1¼	..
3000	USLt & Ht...	1⅞	1¾	1¾	+¼
1000	U S Steam..	11	11	11	..
1100	Wayne Cl....	1⅛	1⅛	1⅛	−⅛
1000	West E Cd.†	80	80	80	..
200	Willy c o d...	15	15	15	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chge.
1100	Anglo-Amer ..	21⅝	21¼	21⅝	+⅜
700	Atlantic Lobos	11	10⅝	11	−⅝
20	Cont Oil.....	149	149	149	+1
285	Galena Sig Oil	61	60	60	..
25	Illinois P Line.	196	196	196	−2
3455	Imp Oil Can..	120	115½	118	+1
21400	Inter Petrol...	22⅞	22	22⅞	+½
10	Ohio Oil.....	350	350	350	..
10	Prairie O & G.	615	615	615	−15
120	Prairie P Line.	234	231	231	..
30	South Penn Oil.	234	229	234	..
125	Southern P L.	103	102	103	−1
18200	St Oil Indiana.	107⅞	106¼	106½	+⅛
8100	St Oil Ky.....	83	82½	82½	+⅝
200	St O Ky B rts	82½	82	82½	..
70	St Oil N Y....	420	416	416	−4
120	Vacuum Oil....	435	425	430	+5

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chge.
200	Aetna Con.....	1½	1½	1½	..
2600	Alcan Oil.....	3	2⅞	3	+⅜
700	Ark Nat Gas..	11½	11⅛	11⅜	..
22000	Boone Oil....	† 15	11	12	..
36300	Bon Wyoming†	88	83	84	+1
100	Brit-Am Oil...	32⅞	32⅝	32⅝	+⅛
27200	Carib Synd....	7⅞	7	7⅞	−⅞
180	Cities Service.	240	237	237	−1
110	Cities Serv pf.	67⅝	67½	67⅝	+⅝
700	Cit S Bkrs ctfs	24⅝	24	24	−⅜
700	Cont Refining.	3½	3½	3½	−⅛
1100	Creole Synd...	3½	3	3½	−⅛
25600	Engineers	† 57	54	56	+1
5200	Ertel Oil.....	6	4	4	−2
16400	Fed Oil.....	1⅛	1⅜	1⅞	+⅛
1000	Fensland Oil..	13¼	13	13¼	−⅞
900	Gilliland Oil..	6⅞	6⅝	6⅝	+⅛
6800	Glenrock Oil...	1⅜	1¼	1⅜	..
500	Grenada Oil...	3	3	3	−⅛
35000	Hudson Oil..†	26	23	25	−3
3100	Keystne R....	† 57	47	57	−3
600	Kirby Pet.....	11⅝	11¼	11¼	−⅜
24000	Lance Creek.†	7	5	6	..
7900	Livingston Pet..	1⅞	1⅝	1⅝	−⅛
3300	Lyons Pet....†	92	90	92	+2
400	Maracaibo Oil	24	23⅝	23⅝	+⅛
6500	Marland Oil...	4⅝	4	4¼	+⅜
8000	Meridan P....†	9	8	9	..
3500	Merritt Oil....	14½	13¼	14	+1
33800	Mexico Oil....	4⅛	3⅝	3⅝	+½
600	Mex Pan.....	2⅝	2¼	2¼	+⅜
24000	Mexican S....	47½	44⅝	45	..
7000	Mount Prod...	16⅞	16¼	16⅞	+⅞
15900	Mutual Oil....	8⅞	8½	8½	+⅛
500	Nat O N J..†	60	60	60	−10
4600	N E Fuel Oil.	45¼	44	44⅝	+1⅜
500	N Mex Land..	2⅝	2⅝	2⅝	−⅛
2000	Nthwst Oil...†	25	24	25	..
24300	Omar O & G...	2⅝	2⅜	2½	+⅛
200	Pennock Oil...	5¼	5¼	5¼	..
200	Prem R & M..	3¼	3¼	3¼	..
104000	Red Bank....†	32	27	29	+2
1700	Red Rock....†	75	50	50	−30
300	Ryan Con.....	6	6	6	..
2600	Salt Ck C Oil..	14¼	14¼	14¼	−¼
5100	Salt Ck P new	19⅝	19	19⅝	+⅝
1600	Sapulpa R....	4⅛	3⅞	3⅞	−⅛
500	Shrd O & G...	1⅝	1½	1⅝	+⅛
2100	Simms Pet....	11	10⅝	10⅞	−⅛
7000	Skelly Oil.....	8⅝	8½	8⅝	+⅜
2700	South P & R..	115	90	115	+5
100	South O & T..	2¼	2¼	2¼	+⅛
2000	Stanton O.....†	23	23	23	−3
75700	Texon O & L.†	99	90	99	..
800	Tidal Os O....	14½	13½	14¼	+⅛
500	Tid Os Ol n...	12	11½	11½	+1
4200	Turman Oil....	1⅛	1	1⅛	..
400	Victoria Oil..†	60	60	60	−8
1000	Whelan Oil...†	44	44	44	+2
1200	Wilcox Oil....	4½	4⅜	4½	+⅛
500	Woodburn ....†	70	70	70	+2
100	Woodley P....†	12⅝	12⅝	12⅝	..
2000	"Y" O & G..†	17	16	16	..

MINING.

Sales.		High.	Low.	Last.	Net Chge.
3000	A B C Metals.	3⅝	3⅝	3⅝	+¼
2000	Alpha Min...†	28	27	27	..
1000	Amer Com...†	9	9	9	+1
1700	Am Explor....	2⅝	2¼	2⅝	+⅛
1000	Amer Tin....†	5	5	5	−5
100	Ang-Am Corp.	22½	22½	22½	..
5000	Big Ledge....	23	22	23	+1
300	Bon Alas.....	† 64	64	64	−3
85200	Bos M Corp..†	89	76	78	−12
27600	Bos & M Dv.†	20	19	19	−1
1000	Caled Min....†	7	7	7	−1
1000	Calumet & J.†	23	23	23	+1
2200	Canada Corp.†	50	47	50	+3
6000	Candel Sil....†	30	28	28	..
1000	Com Pr M.†..	2	2	2	..
4600	Cons Cp M...	1⅝	1⅝	1⅝	+⅛
2000	Con Cp Nev.†	7	7	7	+1
200	Cop Canyon.†	90	90	90	..
4600	Cortez Sil....†	95	92	95	..
500	Cresson Gold..	2⅝	2⅝	2⅝	..
100	Davis D M....	8	8	8	..
500	Dolores Est...	1⅝	1½	1⅝	+⅛
1000	Divide Ext...†	18	18	18	..
1000	El Salvador..†	7	7	7	+2
10000	Eureka Cr...†	27	26	27	+1
500	First Natl....†	80	80	80	−8
400	Gadsden C ...	1⅛	1⅛	1⅛	..
2000	Gold Zone....†	11	11	11	−1
1000	Hard Shell..†	19	10	19	+2
100	Hecla Min ...	6⅝	6⅝	6⅝	−⅛
600	Howe Sound..	3¼	3¼	3¼	..
25000	Independ Lead.†	38	34	35	−1
400	Jer Verd D..	3⅞	3⅝	3⅝	..
1000	Jim Butler..†	8	8	8	..
1000	Jumbo Ext..†	5	5	5	..
1000	Kewanas ....†	2	2	2	..
100	Kerr Lake....	4	4	4	−⅛
300	Magma Cop...	29½	29¼	29⅝	−⅛
29300	March Min ..†	17	16	17	−2
2500	Mason Val....	2	1⅝	1⅝	−⅛
1000	McNamara ..†	9	9	9	..
300	Mining Corp.†	75	75	75	..
48300	Mother L cit.	6⅝	5⅝	5½	+1
200	Mother L new	14⅝	14⅝	14⅝	+1¼
3800	Natl Tin.....†	55	52	52	−1
17000	Nevada O....†	40	35	38	+1
4000	New Cen M..†	7	5	7	+1
16000	Nev Sil H..†	8	5	7	+1
700	New Dm C...	2¼	2⅛	2¼	..
300	Nipissing M...	6⅛	5⅞	6⅛	+⅛
500	Ray Hercules.	1⅛	1⅛	1⅛	−⅛
2000	Rex Cons.....†	10	10	10	..
1000	Silver Dale..†	16	16	16	+3
1000	Silver Pick..†	19	19	19	..
1800	So Am P & G	4⅞	4⅞	4½	..
4000	Stand Sil L.†	20	19	20	+2
8000	Stewart M....†	11	10	11	+1
400	Ton Belmont..	1⅛	1⅛	1⅛	−⅛
4000	Ton Divide...†	77	75	75	−1
1700	Ton Exten.....	1½	1½	1½	−⅛
1000	Ton Ner S....†	4	4	4	..
1300	Ton Con M..†	70	64	70	+3
4000	Tri-Bullion ..†	19	18	19	+1
2800	Un Eastern...	1⅛	1⅛	1⅛	..
100	Unity Gold....	3¼	3¼	3¼	+⅛
1900	U S Cont.....†	51	50	51	+2
3000	Volcano M..†	48	46	48	+3
4600	W Dome Ext.†	14	14	14	−1
200	West E C....†	1⅛	1⅛	1⅛	..
700	Yukon Gld C x d	1	1	1	−⅛

BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$9000	A C Oil 6s, '24	98⅞	98⅞	98⅞	−⅛
5000	Alum 9s, '23	106	105⅞	106	+1⅛
15000	Al Pack ctfs..	62½	61	61	−1½
9000	Al Packers 6s	80	80	80	−1
1000	Al Pack 8s, '39	91	91	91	..
3000	Am L & Tr 6s.	106½	106½	106½	+⅛
3000	Am T & T 7s..	102⅝	102⅝	102⅝	+⅝
25000	A T T 6s, '22.	100⅞	100⅞	100⅞	+⅛
12000	A Tel 6s, '24..	101⅛	101⅛	101⅛	..
56000	Ana Copper 6s.	100¼	100½	100⅜	+⅛
8000	An Cop 7s,'29.	103½	103⅜	103⅜	..
23000	An A O 7½s...	103½	103½	103½	−½
20000	Armour 7s....	104⅝	104⅝	104⅝	−⅛
12000	At G W I 5s..	64	64	64	..
53000	Beth S 7s, '23.	105	105	105	..
8000	Beth S 7s, '35.	103	102⅝	102⅝	−⅛
15000	Can Nat eq 7s.	109	109	109	..
146000	Can Nat R 5s.	98½	98¼	98¼	..
154000	Can Pac 6s..	101⅝	101½	101⅝	+⅛
2000	C S 7% deb C.	97	97	97	+7
2000	Cen S 8s, '41.	104¼	104¼	104¼	−⅛
4000	Col G 8s, '25..	48	47	47	+1
1000	Char 8s, '31..	98½	98½	98½	..
3000	Cons G 7s, '22.	101⅝	101⅝	101⅝	+⅛
5000	Cp Ex 8s, '24.	103	103	103	+¼
5000	Cp Ex 8s, '25.	104¼	104	104	+⅛
1000	Cub T 7½s,'41.	106½	106½	106½	−1
12000	Deere 7½s....	100¼	100¼	100¼	..
6000	Em F 6s, '24.	101¼	101¼	101¼	−⅛
6000	F L B 5s, '41.	103¼	103¼	103¼	−⅜
55000	Freeport Tex.	111⅝	107	108	−2½
8000	Galr 7s, '37....	97½	97½	97½	−⅛
4000	Gen Asph 8s.	106	106	106	−½
11000	Goodrich T 7s	100	100	100	−⅛
6000	Gulf Oil 7s....	104⅜	104½	104⅜	−⅛
1000	Hood Rub 7s..	98⅝	98⅝	98⅝	+⅜
2000	Helme 7s.....	104½	104½	104½	..
4000	Humble Oil 7s.	101⅜	101¼	101¼	−⅛
243000	Int Gt N 5s...	65⅝	64	65⅝	+⅞
5000	Interb R T 7s.	95	95	95	+4½
569000	Int R T 8s, '22	93½	90	93½	+5½
1000	Kan G & E 6s.	96½	96½	96½	..
1000	K C Lt 6s....	98½	98½	98½	+⅛
21000	Laclede Gas 7s	99⅝	99⅝	99⅝	..
1000	Morris 7½s...	105	105	105	−2
11000	L McN & L 7s.	97½	97⅜	97⅜	−⅛
9000	Nat A 7½s....	97½	97½	97½	−⅛
12000	Man P 6s, '41.	97⅝	95⅝	97	−1⅛
3000	Nat C & S 8s..	103⅝	103⅝	103⅝	−⅛
2000	Nat L 8s.....	100	100	100	−⅛
91000	NY NH & H 4s	98½	96	97⅜	−1⅝
475000	NH 7s,'25 Prch	73½	74⅞	75	..
215000	N Y 7s,'25 w i	92¼	91	92¼	+1¼
33000	No A E 6s...	93	92	92⅞	..
8000	Nor O T 6s....	96	96	96	..
1000	P P 7½s, '31..	113	113	113	..
5000	Pr & G 7s....	101⅞	101⅞	101⅞	−⅛
10000	Prod & R 8s..	102½	102½	102½	..
3000	PS NJ 7s, '41.	102	102	102	−⅛
10000	Saks 7s, '42...	100⅛	99⅞	99⅞	−⅜
1000	Sears R 7s,'22.	100⅝	100⅝	100⅝	+⅜
4000	Sears R 7s,'23.	101⅛	101⅛	101⅛	−⅛
2000	Sha 7s, '31....	104⅜	104⅜	104⅜	−⅛
25000	St Paul Ry 6s.	71	71	71	−½
9000	Sol & C 8s....	105¼	105	105	..
5000	S N Y 6½s....	106⅝	106⅝	106⅝	..
2000	S N Y 7s '25..	105¼	105¼	105¼	−1½
1000	S N Y 7s '26..	105¼	105¼	105¼	..
1000	S N Y 7s '27..	105½	105½	105½	−⅛
2000	S N Y 7s '28..	106¼	106¼	106¼	..
12000	S N Y 7s '29..	106½	106½	106½	..
1000	S N Y 7s '31..	109¼	109¼	109¼	+⅛
8000	Southw B 7s..	102⅝	102⅝	102⅝	−⅛
1000	Ste War 8s...	100¼	100¼	100¼	+⅛
25000	St L & San F 95%	95¼	95¼	95¼	−⅛
3000	Swift 4s '31..	103	103	103	..
4000	Tex Co 7s....	101½	101⅜	101⅜	..
13000	Tol E 7s '31..	107	106½	107	+⅛
15000	Un O C 6s, '42.	101⅜	101½	101⅜	+⅛
31000	Un O P 8s....	109¼	108	108	−1
1000	Un Ry 7½s....	107	105	105	..
2000	Utah Secur...	100⅛	100⅛	100⅛	..
4000	Vacuum O 7s.	107	107	107	..
19000	War S 7½s...	100	99½	100	..
1000	West El 7s....	108⅝	108⅝	108⅝	..
29000	Winch 7½s...	101⅞	101¼	101⅞	+⅞

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Net Chge.
77000	Arg 7s, '23....	100⅜	99⅞	100	..
77000	Brazil 7½s wi.	100	97½	100	+2
4000	City Edinb 5s.	5⅝	5⅝	5⅝	+⅛
15000	C Sois 6s' 36..	86	85⅝	85⅝	..
27000	Mex 4s.....	47½	47⅛	47¼	−⅛
5000	Phl Gov 5s....	104	104	104	..
21000	Swiss 7s '31..	102⅛	102	102	−⅛

*Cents a share. †Ex dividend.
Total sales bonds, $2,712,000 par value.

CONSOLIDATED STOCK EXCHANGE

Sales.		High.	Low.	Last.	Net Chge.
120	Ajax Rubber	17½	17⅛	17½	+⅜
2825	Allied Chem & Dye.	68¼	66¼	68	+1¼
1080	Allis-Chalmers	49¼	48¼	48⅝	..
177	American Beet Sug.	40	40	40	−5
180	Amer Bosch Mag...	46⅝	46⅝	46⅝	−⅛
410	American Can	46¼	46	46¼	..
110	Amer Car & F'ndry.	163¼	161½	163¼	..
240	American Chicle ..	13½	13½	13½	..
770	American Cotton Oil	27¼	26½	26½	−⅛
350	Amer Druggists Syn	6⅛	6⅛	6⅛	..
120	Amer Hide & L pf..	67¼	67¼	67¼	..
130	American Ice	105¼	105¼	105¼	..
730	American Internat.	46¼	45¼	46¼	..
180	American La France	11⅝	11⅝	11⅝	..
340	American Linseed...	34½	33½	33⅝	..
390	American Locomot.	115⅝	113⅝	115⅝	..
110	American Radiator..	96⅝	96½	96½	..
600	American Ship & C.	18	17⅝	18	..
110	Amer Smelt & Ref..	57⅞	57⅝	57⅞	+⅛
620	Amer Steel F'ndries	39⅛	38⅝	39⅛	..
1000	Amer Sugar Refin..	76½	75	76½	..
230	Amer Sumatra Tob.	35½	34⅝	34⅝	..
170	Amer Teleph'ne & T.	122	122	122	..
870	American Tobacco...	143	141⅝	141⅝	..
350	American Tob "B"..	51	51	51	..
240	American Woolen ..	94½	93	93⅝	..
120	American Zinc	18½	18½	18½	..
350	Anaconda Copper ...	53⅝	52⅝	52⅝	..
50	Associated Dry G'ds	56	55⅝	56	..
110	Associated Oil	128¼	128¼	128¼	..
260	Atchison, T & S F..	100⅝	99¼	100	..
1750	Atlanta, Birm & At..	3⅝	3	3¼	..
30	Atlantic Coast Line.	101⅝	101⅝	101⅝	..
400	Atlantic Fruit	4⅛	4⅛	4⅛	..
950	At Gulf & West Ind.	36½	35⅞	36	..
150	Atlas Tack Co.....	21⅝	21⅝	21⅝	..
80	Austin Nichols Co...	25⅝	25⅝	25⅝	..
300	Am Linseed pf.....	58⅝	56⅝	58⅝	..
5872	Baldwin Loco Wks..	118⅝	117	117½	..
650	Baltimore & Ohio...	47⅝	47	47½	..
350	Barnsdall Corp A....	35⅝	35⅛	35⅝	..
150	Barnsdall Corp B...	24⅝	24⅝	24⅝