CREDIT SHORTAGE FELT IN BERLIN

Banks Give Advances Only to Substantial Customers.

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A weakening influence in the money market last week was the shortage of credit. Banks will advance money only to their most substantial customers, so that they can keep their factories going. There are several instances where firms with orders ahead could not raise the money to pay their workers. One glove factory which had sold its entire output to England could not raise the three months' necessary credit to make its winter deliveries.

A big industry with a large stock of raw materials on hand, as, for example, the Siemens or Schuckert firm, with a large supply of copper, can obtain credit at home and abroad. But foreign and domestic credits are becoming almost prohibitively costly. The result is that factories are reducing their output and personnel in order to keep within their credit limit. Because of the depreciation in the mark most firms now need several times as much credit for their daily running expenses as their total original capitalization.

Firms supplying the domestic market also are reducing their output owing to the depreciated buying power of the German people. This reduction is most marked in food, linen and household goods manufacturers. A leading wholesale merchant told THE NEW YORK HERALD correspondent that while his sales in volume amount to about 20 per cent. of the pre-war volume, reckoned in dollars they amount to about 30 per cent. of before the war receipts. Foreigners are buying 60 per cent. of his wares, he said, and while his paper mark turnover seems a fabulous turnover, with each slump in the mark the real dollar turnover decreases.

AGRICULTURE TRUSTEES BEFORE MILLER TO-DAY

Institute Managers Accused of Diverting Funds.

Trustees of the State Institute of Applied Agriculture at Farmingdale, L. I., left yesterday for Albany, where they have been summoned to appear before Gov. Miller to answer charges against their management of the institute, and to show cause why they should not be removed. Among the charges is the accusation that the institute allowed money appropriated by the Government for soldier training to be diverted into improper channels, granting salary increases to the teaching staff and other unnecessary expenditures.

The nine trustees summoned are William M. Baldwin of Garden City, L. I., president of the board; Henry P. Tuthill of Mattituck, L. I.; William W. Niles of New York city; Irving J. Long of Bay Shore; Jacob W. Heineman of Hollis; Carl H. Fowler of New York city; Hilda Ward of Roslyn; John Angleman of Staten Island, and Kathryn Reed Pierrepont of Brooklyn.

The hearing is set to be held before the Governor to-day.

Business Troubles

PETITIONS IN BANKRUPTCY.

Petitions in bankruptcy filed Saturday in the United States District Court were:

WINTROP SMITH & CO.—Leonard K. Hirschberg and Winthrop Smith, trading as Winthrop Smith & Co., stock brokers, 1540 Broadway; involuntary; Eleanor Dobbin, $400; Graphic Arts Printing Co., $991; John J. McFarlan, $300. David W. Kahn, 120 Broadway, attorney.

FAIRSEX COSTUME CO.—Louis and Mack B. Yacht, 19 West Thirty-fourth street; involuntary; Sylvia Miller, $270; Thel Eardley, $150; Marie Kunkyl, $325. Cohen, Rosenthal & Shapiro, attorneys.

THE MANHATTAN NECKWEAR CO.—Bernard Linde and Samuel Halperin, trading as the Manhattan Neckwear Co., and the H. & L. Haberdashery, 45 West Seventeenth street and 149 West Twenty-third street; involuntary; Charles S. Rich, $200; Rose Friedman, $500; S. Cohen, $5. H. & J. J. Lesser, attorneys. George V. S. Williams, receiver; bond $5,000.

D DONALD DONOVAN—Salesman, 151 East Thirtieth street; voluntary; liabilities, $90,384; assets, $15,170; principal creditors are Criswell Realty Co., $10,000; Public National Bank, $19,491. Manufacturers Trust Co., $9,779; W. L. Payne, $17,500. Max E. Sanders, attorney.

LAWRENCE C. DONOVAN—Salesman, 151 East Thirtieth street; voluntary; liabilities, $82,174; assets, $15,150; principal creditors, Criswell Realty Co., $10,000, and Public National Bank, $19,491. Max E. Sanders, attorney.

JOHN J. McDONALD—Salesman, Hastings on Hudson; voluntary. Morriss Lavitt, attorney.

MAX ANTONNIER — Cotton jobber, 300 Broome street; involuntary; Horowitz & Leff, $900; Fay Ettinger, $400; Eva Herman, $200. Henry E. Cohen, attorney.

SCHEDULES IN BANKRUPTCY.

Schedules in bankruptcy filed Saturday in the United States District Court were:

BARNETT WITT & BRO.—Shirts, 323 Broadway; liabilities, $31,566; assets, $2,506.

STERN BROS.—Shoes, 273-5 Stanton street; liabilities, $12,501; assets, $1,000.

RECEIVERS IN BANKRUPTCY.

Receivers in bankruptcy appointed Saturday in the United States District Court were:

MOSS CROWN HAT CO., INC. — Vincent Follmer, receiver; bond, $2,500.

HYMAN LANGNER—Samuel Reiss, receiver; bond, $2,500.

JUDGMENTS FILED.

The following judgments were filed Saturday in Manhattan; the first name being that of the debtor:

NEW YORK COUNTY.

AMSTER CONSTRUCTION CO., INC.—Levine & Solomon $380.41

ANOKA CONSTRUCTION CO., INC.—Star Company 1,835.30

ADLER, IDA K.—F. T. Holtzman .. 270.85

BERGER, WM.—A. C. Norquist Company 336.50

BAUMAN, JOSEPH R.—S. Greenstein et al 477.06

BENDIX, VICTOR B.—A. V Berner & Co., Inc. 880.13

BROOKLYN CHILDREN'S DRESSES MFG. CO., INC.—M. Aronowitz .. 1,035.41

DORLEY, WM. W.—Wall and Nassau Street Corporation 546.40

DRESSNER, HYMAN—S. P. Gredzansky 908.78

EVANS, JUSTUS J.—R. C. Talbot-Perkins 379.75

ELM-BELL PRODUCTS CORP. & PETER C. NELSON, SR.—Dochler Die Casting Co. 2,279.03

GLOR, FRANK F.—American Molasses Company of New York 2,145.46

HARALAMBOS, PANTELIS — H. Fuchtwanger 2,007.25

MAZCO, LENORES—A. Weiser .. 2,019.30

PLAZA SHIRT CO., INC.—Clyde Mills, Inc. 223.20

POENER, JACOB—S. Horowitz 1,616.37

SWEEZY, LAWRENCE B. V.—Rob't E. Denike, Inc. 213.15

STERN, MELVILLE A.—J. Hamm & Co. 3,158.98

TIP TOP CLOTHES, INC.—Alt Woolen Co., Inc. 770.93

VAN NOSTRAND, CHAS. B.—Jas. E. Winterbotton, Inc. 610.01

LIOTTA, EDWARDO & PASQUALE BARONE—F. Arico 663.72

SATISFIED JUDGMENTS.

The first name is that of the debtor the second that of the creditor and date when judgment was filed:

NEW YORK COUNTY.

COHEN, JOSEPH & ABRAM POPKINS—The State Bank, March 5, 1920 ..... $321.50

READ, WM. E. & ED. N. GARRISON—L. B. Allen, November 1, 1921 ..... 5,987.66

LANTON, ARTHUR & ANTON JIRAN—People of State of New York, January 11, 1922 ..... 2,500.00

DEPRESSION IN 1921 CUT B. & O. PROFITS

Earned 3.09 Per Cent. on Its Investment—Decline in Operating Revenues.

The net corporate income of the Baltimore and Ohio Railroad Company for the year ended December 31, 1921, amounted to $6,388,891, compared with $7,245,480 for the previous twelve months, according to the company's report just made public. Business depression in 1920 and 1921 was the principal reason for the marked decline in traffic handled by the road. Freight revenues fell 24.39 per cent., while passenger revenues were 5.94 per cent. below the 1920 figures.

Total operating revenue showed a decline of 14.37 per cent., while expenses were reduced 13.80 per cent. from the previous year. Net income was equivalent to 3.09 per cent. on the property investment. The chief items in the income account compare as follows:

	1921.	1920.
Total R. R. oper. rev.	$198,622,372	.....
Total R. R. oper. exp.	166,457,024	.....
Net rev. from R.R op.	32,165,348	.....
Operating ration.....	83.81 p. c.	.....
Total other oper chgs.	10,311,802	.....
Net inc. from property	21,853,546	26,434,295
Total other corp. inc..	10,120,824	5,399,858
Gross corp. inc.....	31,974,370	31,834,153
Total deductions.....	25,585,478	24,588,673
Net corp. inc.....	6,388,891	7,245,480

It is explained that comparisons with 1920 are impossible for some items because of Federal control, which extended into January and February, 1920.

The balance sheet of the company as of December 31, 1921, shows current assets of $70,966,544, of which $12,000,561 is cash on hand and $107,378 in loans and bills receivable. Total current liabilities amounted to $41,753,757, of which $3,000,000 is in loans and bills payable, $3,682,998 in interest matured unpaid and $64,510 in dividends matured unpaid.

In the course of his remarks to stockholders Daniel Willard, president of the road, pointed out that while settlement with the Director-General has not yet been completed satisfactory progress has been made and "final action is expected within a short time." The same situation applies to the company's claims for the guaranty period.

During the year $3,518,123 was expended by the company for additions and betterments.

With regard to the report for 1921 Mr. Willard said:

"While the loss of revenue due to the decline in the volume of traffic was partly offset by the increase in rates and charges made effective August 26, 1920, the total revenues were less than anticipated because of the numerous rate reductions made throughout the year 1921 on certain commodities, particularly those relating to agriculture, building operations, road construction, &c., such as grain and grain products, lumber, iron ore, sand, gravel, coal, &c., which commodities constitute a large portion of the company's traffic. In these circumstances it became necessary to curtail the expenses to the lowest point consistent with safe and efficient operation. The reduction in revenues was in part offset by reduction in wages authorized by the United States Railroad Labor Board and made effective July 1, 1921, and also by some decrease in the prices of material and fuel."

SWIFT WILL RETIRE BONDS.

Swift & Co. are expected soon to call for payment their two issues of outstanding debenture 7 per cent. notes, one issue of $40,000,000 maturing October 15, 1925, and one of $25,000,000 maturing August 15, 1931. Arrangements, it is said, have been made to put out a new issue of $50,000,000 of 5 per cent. notes of a similar nature. This refunding will reduce the funded debt by $15,000,000, and substantially reduce the interest charges.

THE WEEKLY CURB MARKET.

Week ended September 9, 1922.

INDUSTRIALS

Sales.		High.	Low.	Last.	Net Chgs.
27500	Acme Coal...†	88	75	77	-8
12000	Acme Pack..†	38	35	36	..
200	Aluminum pf..100	100	100	100	..
500	Amal Leather.	9⅝	8½	9⅝	+⅛
100	Amal Leath pf	34⅝	34⅝	34⅝	-1⅝
1200	Atlantic Fruit	2¼	2⅛	2⅛	..
300	Beth St w i..	77	75	75	..
1000	Beth S pf w i	98½	98	98½	+⅜
8000	Br Am Toh coup	20	19⅝	19⅞	+⅛
200	Br Am Toh reg	20	19⅝	19⅝	..
3700	Bklyn C R R.	9	8½	9	+2
7000	Buddy Buds...	1⅝	1½	1½	..
35000	Ch & O rts...†	118	92	112	+22
1000	Ch & O pf w i	104	103	104	+1
600	Car L & Pow.†	88	87	88	-2
1000	Car L & P pf.	7	6⅝	6⅝	..
300	Carlisle Tire..	90	81	90	+40
200	Carlisle T pf..	6⅝	5	5	..
700	Cen Ter Sug...	2	1⅛	1⅛	-¼
4000	Chas Nipple A..	4⅝	4½	4½	..
800	Chl Nipple B..	3⅝	3½	3½	..
4500	Cleveland Au.	32	28½	30¼	+3
1300	Com Sol A....	50⅝	47⅝	50⅝	+2⅝
1200	Com Sol B....	42⅝	41	42⅝	+1⅝
1500	Conley T Foil.	15	13	15	+1½
14900	Cont Motors...	9⅝	9⅛	9¼	+⅛
700	Cuba Dom Sug	8½	8¼	8¼	+¼
200	Curtiss Aero..	3½	3½	3½	..
100	Cosg Brew....	6⅝	6⅝	6⅝	..
1000	Daniel Motors.	11½	10½	11½	..
800	Delatour Dev..	4	3	3½	-½
9000	Den & Rio G.†	60	50	55	..
1100	Dubil Radio...	7½	7	7	-½
18500	Durant Motor.	50	44⅞	49¼	+3¼
1200	Durant M ind.	16	15	15½	+1
100	Fed Teleg.....	6½	6½	6½	..
400	Gardner Mot..	11⅝	10¼	11⅝	..
500	Gibson Howell.	16½	15	15	-2
750	Gil Safety R...	232	218	230	+5
3100	Gimbel w i....	45	40⅝	45	+1½
800	Gimbel pf w i.	102	102	102	..
5600	Glen Ald Coal.	63½	50	60¼	+8½
6500	Goldwyn Pict..	6⅞	6⅛	6⅛	-⅛
200	Goodyear Tire.	10⅛	9⅝	9⅝	-¼
200	Goodyear T pf.	29⅝	28½	29¼	-½
1700	Grant Motor..†	50	45	45	-3
8500	Hayes Wheel..	34⅝	32	34⅝	+3
600	Heyden Chem..	1⅛	1⅛	1⅛	..
200	Hudson Co pf.	16½	15⅝	15⅝	-⅝
200	Hudson & Man	12	12	12	..
100	Inland Stl.....	50	50	50	..
1200	Inter Carbon..	11⅝	11	11⅛	+⅛
4000	Inter Rubber..	5⅛	4⅝	5⅛	+⅛
700	Lehigh P Sec..	20⅛	16⅝	19⅝	+3⅛
80	Lehigh V C S.	80	77	79⅝	..
300	Lib McN & L n	8	7⅛	7⅛	-⅛
400	L McN & L old	2⅛	2⅛	2⅛	..
900	Lincoln Motors	2⅝	2	2	-⅛
5	M A & P.....	120	120	120	+14
2000	Macy w i.....	54½	53¼	54½	+¼
1900	Macy pf w i...	107½	107	107½	+⅛
900	Mercer Motors.	2⅛	2	2	-⅝
2400	Mercer M vtc.	2⅝	2	2	-¼
1400	Mesaba Iron..	12	11⅞	12	..
2400	Milliken Trac.	2⅝	2	2⅝	..
100	Natl Ice & C..	9	9	9	..
200	Natl Leather..	7⅝	7⅝	7⅝	-⅛
400	N Jersey Zinc.	154½	154	154½	+4½
1450	N Y Tel pf....	110	108⅝	109½	-⅛
10	North St P pf.	96½	96½	96½	..
100	North Am P&P	1½	1½	1½	..
1500	N A A Br rts.	2⅛	2	2⅛	-⅛
1000	N A A B pf w i	56	53¼	56	+3
2500	Packard Motor	14⅝	14	14⅝	+⅝
475	Packard M pf.	91½	89	91	+5
200	Peerless Motor	58⅝	58½	58½	..
4500	Philip Morris..	19⅝	18½	19	-⅝
1200	Phillipsborn...	40⅝	40	40	-⅝
500	Phillipsb'n pf.	100½	100⅝	100½	+4
1800	Pub Serv N J.	106¼	105½	106¼	+⅛
100	Pyrene Mfg....	9⅛	9⅛	9⅛	..
80400	Prima Radio..	1½	1⅛	1⅛	+⅛
11500	Radio	3	2⅝	2⅞	+⅛
6000	Radio pf.....	3½	3	3⅛	+⅛
2400	Reo Motors...	13⅝	13½	13⅝	+⅛
100	Sag P & P....	1	1	1	..
4200	St Law Felds.	10⅝	10	10⅝	+⅝
14500	Schulte Stores.	65	42	55	+15
75000	So Cl & Iron..	45	35	40	-4
1500	Stutz Motor...	21⅞	21	21	..
120	Swift & Co....	105	104	104	-2⅝
100	South Cal Edi.	107½	106½	106½	..
800	Tech Prod.....	5⅝	5⅛	5⅛	-⅝
300	Tenn Elec P..	14½	14½	14½	+⅛
100	Tenn E P 2 pf	36½	36½	36½	+⅛
100	Tenn R L & P	2⅛	2⅛	2⅛	..
1200	Tob Prod Exp.	7⅛	6⅝	7	+⅛
215	Todd Shipyds..	69	67	67	-2
100	Torbensen Ax..	24	24	24	-2
18500	Timken R B..	30⅛	29⅛	29⅝	+⅝
200	Union Carbide.	61⅝	61⅛	61⅛	+1⅛
1500	Un Profit Sh..	7⅛	6⅝	7⅛	+⅛
6300	Un Retail Cdy.	7	6⅝	6⅝	-⅛
500	U S Dirigible.	20⅛	20	20⅛	-⅛
3400	U S Lt & Ht.	1⅝	1⅛	1⅝	..
600	U S L & H pf	1⅝	1⅝	1⅝	..
19200	Wayne Coal..	3⅛	2⅝	3⅛	+⅛
6000	West End Ch.	72	67	67	-5
200	Wm Davies A.	33	32⅝	32⅝	..
400	Willys Crp 1 p	23⅝	22	21⅛	-2⅞
1100	Willys 1 p ctfs	21	20	20	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chgs.
4500	Anglo-Amer ...	20⅛	20	20	..
600	Atlantic Lobos	10⅛	9½	9½	-1⅛
20	Buckeye P L..	98	97	98	+1
25	Crescent P L..	35½	35½	35½	..
80	Eureka P L...	96	91	95	-4
30	Galena Sig Oil.	58	57	58	+5
130	Illinois P L..	171	170	171	..
1185	Imp Oil (Can).	115	111	113½	+½
215	Indiana P L...	99	97	97	..
18200	Inter Petrol....	23	21⅝	22⅞	+⅝
100	Natl Transit...	26⅛	26⅛	26⅛	-⅛
50	Ohio Oil.....	284	283	283	+1
100	Pen Mex Fuel..	28⅛	28⅛	28⅛	+⅛
10	Prairie O & G.	610	610	610	..
240	Prairie P L...	267	262	262	-2
15	Southern P L.	95	95	95	-2
20	So W Pa P L.	65	65	65	-3
86200	S O Indiana..	119⅝	112⅛	113⅝	+4⅝
18400	S O Ky w i...	110⅛	104⅝	109⅝	+4⅛
320	S O New York.	453	442	450	+8
150	Vacuum Oil...	471	468	471	+3

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chgs.
900	Aetna Con.....	2⅝	2⅛	2⅝	+⅛
3200	Alcan Oil.....	1⅞	1⅝	1⅝	+⅛
2000	Allied Oil.....†	3	3	3	-1
100	Am Fuel Oil...	1⅝	1⅝	1⅝	..
750	Arkansas N G.	10½	10	10	-½
25000	Boone Oil....†	14	12	12	-1
4000	Bos & Wyo..†	80	73	80	+3
100	Brit-Am Oil..	31	31	31	..
800	Brit Con Oil..	2⅛	1⅞	2⅛	..
1600	Carib Synd....	7	6⅝	6⅝	-⅛
560	City Service..	202	196	202	+8
2200	City Serv pf..	70⅛	69⅝	70⅛	+⅛
200	Cit Serv B ct.	20⅝	20	20⅝	+1⅞
900	Col Pet.....	1	1	1	-⅛
1400	Cont Pet.....	2	2	2	..
1900	Cont Ref.....	2½	1⅞	2½	+1⅞
400	Cosden pf.....	4⅝	4⅝	4⅝	..
3600	Creole Synd...	2⅝	2⅛	2⅝	-⅛
1000	Cushing Pet..	3	3	3	..
100	Col Synd.....	2⅛	2⅛	2⅛	..
52000	Engineers P.†	25	18	19	-3
700	Equity pf.....	14½	14½	14½	..
8500	Federal Oil...	1½	1⅛	1⅛	..
1800	Federal Oil..	16⅝	15	16⅝	..
200	Gilliland Oil..	5	4⅞	4⅞	..
3900	Glenrock Oil..	1⅛	1⅛	1⅛	..
110	Gulf Oil.....	515	513	515	..
1800	Hudson Oil..†	18	17	17	-1
97600	Key Ranger.†	75	45	49	-12
900	Kirby Petrol..	6	5⅝	5⅝	-⅛
1000	Lance Creek.†	3	3	3	..
1000	Livingston Oil	12	12	12	+2
2500	Livingston Pet.	1⅛	1	1	-⅛
2200	Lyons Pet...†	67	65	65	..
20	Magnolia Pet..	178	175	178	..
1700	Maracaibo Oil.	22	20⅛	21	+⅛
100	Margay Oil....	1⅝	1⅝	1⅝	..
200	Marine Oil....	1	1	1	..
6000	Mari Oil Mex..	6⅞	4½	6⅞	+2
7000	Meridian Pet.†	4	4	4	+1
2500	Merritt Oil....	9	8⅝	8⅝	..
4600	Mexico Oil.....	1⅝	1⅛	1⅛	-⅛
1500	Mountain Prod	14⅝	14	14⅝	+⅝
21800	Mutual Oil....	10⅝	10⅛	10½	-⅛
2500	N Eng Fuel O.	79⅛	77⅛	77½	-⅝
100	New Mex Land	1⅝	1⅝	1⅝	..
1400	New York Oil.	22½	19⅝	20	+2
400	Noco Pet.....	2⅝	2½	2½	..
100	Noco Pet pf...	2	2	2	..
16000	Noble Oil....†	21	19	19	-3
2000	Northwest Oil	23	20	20	-4
21900	Omar Oil & G.	1⅝	1½	1⅝	-⅛
1500	Pennok Oil....	7	6⅝	6⅝	-⅛
67200	Red Bandana.†	24	22	22	..
7400	Ryan Consol..	8⅝	7⅛	7⅛	-⅝
400	Salt Creek Con	10⅝	10⅝	10⅝	-⅛
1600	Salt Crk Prod.	15⅝	13⅛	15⅝	+⅛
600	Sapulpa Ref...	3½	3⅝	3½	..
100	Seaboard O&G	113	113	113	..
18400	Simms Pet..†	9⅝	8⅝	9⅛	+⅛
1700	Shell Union wi	13⅛	12⅝	12⅞	-⅝
1000	Southwest Oil†	2	2	2	..
5800	So States Oil..	19	17⅛	18⅝	-⅛
25000	South P & R..	14	10	13	..
200	Spencer Pet...	2⅝	2⅛	2⅝	-1
1000	Texas Ranger†	1	1	1	..
24000	Texon O & L.†	65	60	64	+4
100	Tidal Osage...	13⅝	13¼	13¼	-¼
100	Tidal Os pref.	18	18	18	..
2200	Turman Oil....	1⅛	1⅛	1⅛	..
9800	Wilcox Oil....	5⅝	5½	5⅝	+½
6000	Y Oil & Gas.†	14	13	13	..

MINING.

Sales.		High.	Low.	Last.	Net Chgs.
2400	Al Bri Col....	3⅝	3⅛	3⅝	+⅛
1000	Am Com.....†	4	4	4	-1
4300	Am Expl	1⅝	1½	1⅝	+⅛
1800	Ang-A Cor Ltd	24⅛	20	24	+2
1600	Belcher Dev...	2	2	2	-1
15000	Belcher Ext..†	7	5	5	-2
34000	Big Ledge....†	10	8	9	..
54000	Bos & M Cop.†	123	82	84	-28
54000	Bos & M Dev.†	15	13	13	-2
1000	Calu & Jer..†	18	18	18	..
23000	Canada Cop..†	6	4	4	-1
2900	Canario Cop..	2⅝	1⅝	2⅝	..
184000	Candalaria...†	45	37	42	+4
25000	Cashboy .....†	10	9	10	+1
19400	Col Emerald.†	100	72	90	+18
6000	Comb Frac...†	2	2	2	..
2500	Con C M c d	2⅛	2	2	..
12000	Cork Prov M.†	21	19	21	+1
12900	Cortez Silver..	1⅛	1	1	-⅛
1600	Cresson Gold..	2⅝	2⅝	2⅝	..
2000	Crown Res...†	25	25	25	+2
27000	Dean Cons...†	50	44	50	+5
100	Davis Daly....	5	5	5	-1⅛
1600	Diam Blk B..†	1	1	1	..
10000	Divide Ext...†	15	14	15	..
600	Dolores Esp...	2⅛	2⅛	2⅛	..
34000	El Salvador.†	16	12	14	-2
56000	Emma Silver.†	3	2	2	-1
106000	Eureka Croe.†	31	25	29	-2
1900	First Nat C..†	59	59	59	..
1000	Florence Sil..†	33	33	33	-1
68000	Fortuna M....†	19	11	14	-6
100	Gadsden Cop..†	82	82	82	..
9000	Gold Bl Bell..†	3	2	3	..
22000	Gold Deep....†	4	3	3	-1
86700	Gold Devel...†	57	45	50	-4
36000	Gold Florence.†	21	20	20	-1
26000	Gold Oro.....†	2	2	2	-1
18000	Gold Zone....†	9	8	8	-2
4000	Hard Shell....†	9	8	9	..
1000	Hamill Div..†	7	7	7	-1
600	Hecla Mining...	7⅛	7	7⅛	+⅛
7300	Henrietta Slf	64	50	63	+17
4200	Hilltop Nev...†	108	99	100	-16
3200	Hollinger Gold.	13⅝	12½	13⅝	+1
900	Howe Sound...	3⅛	3⅛	3⅛	..
43900	Independ Lead†	59	50	55	-5
1000	Iron Blossom.†	29	29	29	..
3700	Jerome Ver D.	3⅛	3½	3⅝	+⅛
1000	Jim Butler...†	6	6	6	..
1000	Jumbo Ext...†	8	8	8	..
800	Kerr Lake...	3⅝	3⅝	3⅝	+⅛
6000	Kewanas.....†	4	4	4	-1
7000	Knox Divide..†	6	6	6	-1
43000	Lone Star Mint	9	7	9	..
3000	McKinley Darr	25	22	25	-3
5000	McNamara ..†	9	8	9	..
5800	Magma Cop....	33½	29⅛	32⅝	+3⅝
5000	Marsh Mining†	13	12	13	-1
5500	Mason Valley..	1⅞	1⅝	1⅝	-⅛
3000	Mexican Cop.†	16	15	16	+1
1000	Mont Tono....†	6	6	6	..
36000	Morrington ...†	14	8	8	-4
1000	Nabob Cons..†	6	6	6	..
24000	National Tin.†	31	27	30	..
10000	Nev Ophir...†	22	19	21	-1
1000	Nev Cons.....†	5	5	5	-1
100	New Cornelia.	19⅛	19⅛	19⅛	+⅝
4700	New Dern Cop.	3⅛	2⅝	3⅛	+⅝
1500	Nipissing	6⅝	6⅛	6⅛	-⅛
48600	Ohio Copper...†	16	11	11	-5
1300	Park Utah M.	5⅝	5⅝	5⅝	+⅛
2000	Pitts & Mt S.†	27	22	27	+2
13900	Ray Herc Min.	2⅛	1⅞	2	-⅛
62000	Red Hills Pl.†	6	4	6	+2
4000	Rex Con.....†	11	9	9	-1
1000	Rochester ....†	17	17	17	+2
38000	Sandat-Kend .†	3	2	2	-1
14000	Silv Mi Am..†	15	12	15	+2
1000	Sil King Div.†	5	5	5	+1
1900	Sim Pi G G..	5	4⅝	5	+½
34000	Spear Head..†	6	4	5	+2
1000	Std Silv Lead.†	18	18	18	..
17000	Stewart Min..†	8	7	7	..
5000	Success Min.†	48	47	48	-2
32000	Superstition..†	7	3	7	..
2000	Sutherland D.†	2	2	2	..
8000	Temiskaming .†	45	43	45	+9
20500	Tech Hugh...†	87	80	86	..
2300	Ton Belmont..	1⅛	1⅛	1⅛	+⅛
88100	Ton Divide...†	82	77	82	+2
8800	Ton Exten...	2⅝	2⅝	2⅝	+⅛
5000	Ton Gyp Q...†	2	2	2	..
700	Ton Mining...	2⅛	2	2⅛	+⅛
1000	Ton No Star.†	8	8	8	..
1000	Tri Bullion...†	7	7	7	..
100	Trin Copper...	2	2	2	..
6100	Tuolumne .....†	74	70	71	-2
8800	Un Eastern...	1⅝	1⅛	1⅛	-⅛
4900	U S Cont.....†	15	14	15	..
400	Un Verde Ext.	29⅛	29	29⅛	+⅝
900	Unity Gold...	4	3⅝	3⅞	+⅛
400	United Zinc...	1⅛	1⅛	1⅛	..
8000	Victory Div..†	2	2	2	..
7000	West End Con.	1⅛	1⅛	1⅛	-⅛
11100	West Dome...†	20	18	18	-2
5000	West Utah...†	15	15	15	+4
23000	White Caps..†	16	13	16	+2
5000	Yerrington ..†	3	3	3	..
900	Yukon G	1	1	1	+⅛

BONDS.

Sales.		High.	Low.	Last.	Net Chgs.
6000	All Packs 6s.	82	81½	81½	-3
13000	All Packs cfs.