INCORPORATED 1803

THE PHILADELPHIA NATIONAL BANK

Philadelphia, Pa., September 15th, 1922

RESOURCES

U. S. Bonds and Certificates of Indebtedness		$ 10,740,142.63
Loans, Discounts and Investments		80,154,543.98
Accrued Interest Receivable		333,481.74
Customers' Liability under Letters of Credit and Acceptances		4,002,505.02
Due from Banks		17,293,612.39
Exchanges for Clearing House		8,242,123.58
Cash and Reserve		12,253,715.20
		$133,020,124.54

LIABILITIES

Capital Stock		$ 5,000,000.00
Surplus and Net Profits		11,527,189.92
Unearned Discount		313,927.34
Reserved for Taxes and Interest		557,451.42
Letters of Credit and Acceptances		4,479,866.48
Customers' Foreign Balances		229,313.28
Foreign Acceptances Sold		673,180.51
Deposits { Individual	$83,301,580.65	
Deposits { Bank	25,412,736.28	
Deposits { U. S. Government	1,404,554.57	110,118,871.50
Other Liabilities		120,314.09
		$133,020,124.54

LEVI L. RUE, President

DIRECTORS

George Wood, Alfred C. Harrison, Levi L. Rue, George H. McFadden, Randal Morgan, Samuel Rea, Pierre S. duPont, Asa S. Wing, Samuel M. Vauclain, Wallace D. Simmons, Samuel D. Warriner, Eldridge R. Johnson, J. Howard Pew, J. Kearsley Mitchell, Henry G. Brengle, S. P. Hutchinson, G. Colesberry Purves

PHILADELPHIA'S LARGEST BANK

The Chase National Bank

of the City of New York

57 BROADWAY

METROPOLITAN BRANCH 23rd Street & Fourth Avenue
MAIDEN LANE BRANCH 75 Maiden Lane
SEVENTH AVENUE BRANCH Seventh Avenue & 36th St.
SHOE & LEATHER BRANCH 320 Broadway
HAMILTON TRUST BRANCH 191 Montague St., Brooklyn
PRINCE STREET BRANCH 565 Broadway
MADISON AVENUE BRANCH Madison Avenue & 41st St.

Statement of Condition at the close of Business, September 15, 1922

RESOURCES

Cash, Clearing House Exchanges and Due from Federal Reserve Bank	$135,443,713.62	
Due from Banks	24,802,864.04	
Demand Loans	72,581,598.92	$232,828,176.58
Bills Discounted		100,783,335.82
Time Loans		90,186,271.87
United States and other Bonds to secure Circulation and United States Deposits		5,700,760.00
United States Government Securities		34,827,991.03
Other Securities		18,670,025.19
Due from United States Treasurer		55,000.00
Customers' Liability account of Acceptances		15,409,677.94
		$498,461,238.43

LIABILITIES

Capital Stock	$20,000,000.00	
Surplus	15,000,000.00	
Undivided Profits	6,787,280.92	$41,787,280.92
Reserved for Taxes, Interest, etc.		1,657,935.24
Dividend Payable October 2, 1922		800,000.00
Circulating Notes Outstanding		1,080,500.00
Deposits:		
Individuals	$318,250,638.90	
Banks	112,280,468.82	
United States Government	3,576,350.00	434,107,457.81
United States Government Securities Borrowed		3,200,000.00
Acceptances Outstanding		15,596,860.17
Other Liabilities		231,204.20
		$498,461,238.43

DIRECTORS:

HENRY W. CANNON, ALBERT H. WIGGIN, JOHN J. MITCHELL, GUY E. TRIPP, JAMES N. HILL, DANIEL C. JACKLING, CHARLES M. SCHWAB, SAMUEL H. MILLER, EDWARD R. TINKER, EDWARD T. NICHOLS, NEWCOMB CARLTON, FREDERICK H. ECKER, EUGENE V. R. THAYER, CARL J. SCHMIDLAPP, GERHARD M. DAHL, ANDREW FLETCHER, REEVE SCHLEY, KENNETH F. WOOD, H. WENDELL ENDICOTT, WILLIAM M. WOOD, JEREMIAH MILBANK, HENRY OLLESHEIMER, ARTHUR G. HOFFMAN

SECURITIES AT AUCTION.

857 Rockwood & Co. pfd., $56.
90 Rockwood & Co., $1.
10 Broadway Central Bank, $129½ per share.
25 Albany and Susquehanna Railroad Company, $195½ per share.
200 American Nickel Company, $8 lot.
100 Savannah River Lumber Company pf. V. T. ctfs.; 80 Savannah River lumber Company V. T. ctfs., as bonus, $8.
60 Sanseal Corporation, Inc., $25 lot.
12 Brown-Spin-Wright Company, Inc., $22 lot.
30,000 Congress Oil Company, $10 lot.
20,000 Stellar Petroleum Corporation 10 cents.
$500 St. George's Golf & Country Club, Inc., debenture income bond due 1937; July, 1919, and subsequent coupons attached, $5 lot.
$27,000 Huntington Water Works Company, of Huntington, N. Y., 5% bonds due April 1, 1941. Interest April and October, with option to retire each bond at $525 and accrued interest on any interest day, $600.
170 Railway Storage Battery Car Company pf.; 340 Railway Storage Battery Car Company trust ctf., $280 lot.
10 bonds Algoma Central Terminal, Ltd., 1st mortgage 5%, due August 1, 1962, $925 lot.
£1,000 Algoma Central Terminal, Ltd., 1st 5s, due 1962. Trust ctf. of Algoma Bondholders Committee, $900 lot.
100 Atlantic-Lobos Company, $0½.
$5,000 interest in J. Alex Dingwalls, Inc. Syndicate, dated July 12, 1920, $1.005.

COFFEE.

	Open.	High.	Low.	Close.	Prev. close.
September	9.33	9.33	9.33	9.33	9.36
December	9.42	9.46	9.42	9.45	9.43
March	9.49	9.51	9.48	9.48	9.45
Sept.. 23	9.37	9.37	9.37	9.37	9.33

FOREIGN MARKETS.

LONDON, Sept. 20.—Prices were firmer on the Stock Exchange to-day. Quotations were as follows:

Bar silver, 35⅝d., per ounce.
Bar gold, 93s. 2d.
Money, 1¾ per cent.
Discount Rates—Short bills, 2⅛ per cent; three month bills, 2⅛@2⅜ per cent.
2½ per cent. consols, 56½.
British 5 per cent. loan, 99¾.
British 4½ per cent. loan, 97¼.
De Beers, 11½.
Rand Mines, 2⅝.

PARIS, Sept. 20.—Prices were firmer on the Bourse to-day. Quotations were as follows:

	Francs.	Cents.
Three per cent. rentes	62	30
Exchange on London	58	5
Five per cent. loan	77	97
U. S. dollar	14	12

BONDS IN STOCK EXCHANGE

Continued from Preceding Page.

Int Rap Tran notes 6s 1932 when issued
5..... 80½
Int Rap Tran cv 7s 1932 when issued
12..... 97¼
10..... 97¼
10..... 97¼
27..... 97¼
19..... 97¼
2..... 97¼
17..... 97¼
Interboro-Met 4½s 1956 certificates stamped
10..... 16
3..... 15¾
17..... 16
1..... 15½
26..... 16
Int & Gt Nor adj 6s 1952 when issued
1..... 35⅞
6..... 33⅝
4..... 33½
1..... 34
Int M Marine 1st cll 6s 41
1..... 93⅞
5..... 93¾
4..... 93¾
4..... 93½
1..... 93½
1..... 93⅝
Interna Paper 5s A 1947
5..... 90½
Interna Paper 5s B 1947
3..... 89¾
4..... 90
4..... 90¼
17..... 90
1..... 90
3..... 90¼
10..... 90½
5..... 90
4..... 90⅝
Invincible Oil 8s 1931
24..... 102
1..... 101¾
5..... 102¼
11..... 102
5..... 102⅛
5..... 102¼
4..... 102¼
20..... 102¼
Iowa Central 1st 5s 1938
2..... 82
1..... 82
1..... 82
Iowa Central 4s 1951
3..... 43
Jurgens A 6s 1947 rcts
2..... 79
KC Ft Sc & M 4s 1936
1..... 83
2..... 82⅞
48..... 82⅞
5..... 82⅝
Kan C Southn ref 5s 1950
1..... 92½
3..... 93½
3..... 93
Kan C Southn 3s 1950
4..... 71
1..... 71
Kan C Term 4s 1960
1..... 85
Kayser & Co 7s 1942 receipts
1..... 107
Kelly Spr Tire s f 8s 1931
5..... 108¾
1..... 108¾
Kings Co El 4s 1949 stamped
2..... 80
Kinney G R 7½s 1936
4..... 98
Laclede Gas 5s 1934
1..... 92⅞
Lackawanna Stl cn 5s 50
5..... 94
1..... 94
1..... 94½
2..... 94⅝
2..... 94½
L Erie & West 1st 5s 1937
5..... 96
L S & M So deb 4s 1928
1..... 95½
L S & M So deb 4s 1931
1..... 93½
Lehigh Valley clt 6s 1928
5..... 104⅜
3..... 104½
1..... 104¾
1..... 105
Leh Val R R con 4½s 2003
1..... 93¼
Lehigh Valley 4s 2003
4..... 84⅝
Lex Av & Pav Ferry 5s 93
5..... 54¼
1..... 54¼
Lex & Eastern 5s 1965
1..... 99½
5..... 100
Liggett & My Tob 7s 1944
1..... 120
Lorillard P 7s 1944
10..... 119
Louisiana & Ark 5s 1927
1..... 92½
Louisiana & N W 5s 1935
4..... 76⅞
Louis & Nash 5½s 2003
1..... 105⅝
Louis & Nash 4s 1940
5..... 93¼
1..... 93¼
Louis & Nash So-Mon 4s 52
4..... 83⅝
MagnaCopper 7s 1932
1..... 121
1..... 122½
4..... 122¼
Manat Sugar 7½s 1942 certificates
2..... 98⅝
1..... 98½
1..... 98¾
2..... 98⅝
Manh 4s 1990
12..... 70
Manitoba SW Col 5s 1934
1..... 98¾
Market St Ry con 5s 1924
12...86... 88⅝
10..... 88⅝
1..... 88
Marland Oil 10-yr ser A 31 with warrants
1..... 120½
Mich State Tel 1st 5s 1924
1..... 99½
1..... 99½
Mex P of Del cv 8s 1936
2..... 106½
Marland Oil 7½s 1931 certificates
8..... 112½
1..... 112½
Midvale Steel &Or cll 5s 36
5..... 89½
6..... 90
2..... 89¾
2..... 90
3..... 89½
5..... 89⅝
Minn & St L 1st con 5s 34
1..... 82½
Minn & St L ref 5s 1962
1..... 45
3..... 44⅞
Minn & St L 4s 1949
1..... 44⅞
1..... 44⅞
Mo Kan &Okla 5s 1942
1..... 94⅞
Mo Kan & Tex 2d ser A 1962 when issued
1..... 87¾
5..... 87¼
Mo Kan & Tex 4s ser B 1962 when issued
1..... 73½
2..... 73½
Mo Kan & Tex 6s ser C 1932 when issued
5..... 98
1..... 98¼
2..... 98
1..... 98
1..... 98¼
25..... 98½
Mo Kan & Tex adj 5s 1967 when issued
31..... 64⅝
24..... 64½
3..... 64⅝
1..... 64½
2..... 64⅝
8..... 64⅝
2..... 64¼
10..... 64¼
5..... 64½
25..... 64½
5..... 64⅝
5..... 64½
10..... 64¼
32..... 64½
1..... 64½
1..... 64⅝
Mo Kan & Tex 1st 4s 1990
5..... 84½
2..... 84⅝
15..... 84½
Mo Kan & Tex ref 4s 2004 certificates
1..... 93
Mo Pac 6s 49
1..... 102⅛
1..... 103
2..... 102⅞
3..... 102½
Missouri Pac gen 4s 1975
4..... 68¼
4..... 68¼
1..... 68¼
2..... 68
2..... 68⅛
3..... 68
1..... 67⅞
22..... 68
Mo Pacific 3d ext 4s 38 1..cash.. 92
Montana Powr 1st A 5s 1943
2..... 99¼
1..... 99
1..... 99
5..... 99⅜
Montrul Tram 5s 1941
2..... 92
Morris & Co 4½s 1939
2..... 90
Nassau Elec con 4s 1951
6..... 60
4..... 60
Nat Enam & S 5s 1925
10..... 97¼
National Tube 5s 1952
4..... 101½
1..... 101⅝
8..... 101½
Newark Gas 5s 1948
2..... 92¼
New Eng T&T 5s 1932
4...86.. 99⅝
2..... 99⅝
1..... 99⅝
1..... 99⅝
19..... 99⅝
NO Tex & Mex 1st A 6s 1925
1..... 100½
NO Tex & Mex 5s 1935
2..... 80
2..... 79¼
1..... 79
4..... 79
5..... 79½
1..... 80¼
1..... 80
2..... 80
2..... 79½
N Y Central cv deb 6s 35
5..... 107¼
2..... 107
2..... 107
7..... 107¼
N Y Central ref 5s 2013
17..... 99⅝
18..... 99½
5...86.. 99¼
1..... 99⅝
5..... 99½
4..... 99⅝
4..... 99⅝
2..... 99⅝
5..... 99⅝
1..... 99½
8..... 99⅝
5..... 99⅝
8..... 99½
1..... 99½
N Y Central 4½s 2013
1..... 90½
N Y Central con 4s 1998
5..... 85¼
3..... 85¼
1..... 85¼
N Y Central deb 4s 1934
10..... 91½
3..... 91½
N Y Central 3½s 1997
1..... 80½
N Y Cent L S cll 3½s 1998
1..... 77⅞
NY Chi & St L 4s 1937
86..... 91½
N Y Chi & StL deb 4s 1931
5..... 88½
N Y Edison 6½s 1941
1..... 112
5..... 112¼
1..... 112½
N Y G ELH&P 5s 1948
1..... 100
3..... 100½
N Y & Jersey 1st 5s 1932
1..... 98¼
N Y N H & H deb 6s 1948
1..... 80⅝
1..... 84⅝
10..... 85¼
3..... 85¼
1..... 85¼
N Y N H & H deb 4s 1957
2..... 53½
8..... 96
16..... 96¼
5..... 96¼
3..... 96
9..... 96¼
1..... 96¼
1..... 96
1..... 96½
2..... 97
5..... 96¼
14..... 96½
1..... 96¼
2..... 96
Niag Fls Pwr 1st 5s 1932
1..... 101
Nrth Ohi Trac & Lt 6s 1947 receipts
5..... 96
Northern Pac 6s ser B 2047
19..... 110½
1..... 110¼
2..... 109⅞
1..... 109⅝
25..... 109⅝
4..... 109⅝
Northern Pac 5s C 2047
1..... 90¼
4..... 90⅝
6..... 90½
1..... 90⅝
1..... 90½
Northern Pac 4s 1997
1..... 90⅝
1..... 90⅝
Northern Pac 3s 2047
1..... 63⅝
3..... 63⅞
2..... 63⅝
1..... 63⅞
1..... 63⅝
19..... 63⅝
1..... 63⅝
10..... 63⅝
3..... 63⅝
Nogent Bell T 1st 7s 1941
1..... 107⅞
2..... 107⅞
1..... 107⅞
1..... 107⅞
4..... 107⅞
Oregon & Cal 5s 1927
2..... 100½
Ore Short L cons 5s 1946 guaranteed
4..... 105
Ore Short L ref 4s 1929
1...87.. 93
Ore-Wash RR & N 4s 1961
15..... 84
5..... 84¼
1..... 84
Otis Steel Co 7½s 1945 receipts
5..... 96
9..... 95½
2..... 96
Pac Gas & El gen A 5s 42
2..... 94
1..... 94¼
1..... 94¼
2..... 95
5..... 95⅝
1..... 95
3..... 95
1..... 95
Pac Pw & Lgt 5s 1930
5..... 95
1..... 95
1..... 94¾
Pac Tel & Tel 5s ser A 1952 receipts
1..... 94
3..... 94
2..... 93¾
2..... 94
20..... 93⅝
1..... 94
Packard Motor 8s 1931
2..... 107½
Pan-Am P & T 1st eq 7s 30
1..... 101⅝
1..... 101⅝
Paris-Lyons-Med 6s 1958 certificates
29..... 75
1..... 75¼
4..... 75½
3..... 75¼
3..... 75½
28..... 75½
4..... 75¼
3..... 75
1..... 75⅝
4..... 75¾
3..... 75
Pennsylvania 6½s 1936
1..... 111½
8..... 111¼
8..... 111¼
6..... 111⅝
6..... 111¼
2..... 111¼
2..... 111
Pennsylvania gen 5s B 1968
10..... 102
1..... 102
1..... 101⅞
1..... 101⅝
1..... 102
Pennsylvania con 4½s 1960
1..... 100½
2..... 101
Pennsylvania gen 4½s A 65
2..... 94⅝
5..... 94⅝
Pennsylvania 4s 1906-30
5..... 93
Peoples Gas 6s 1943
1..... 109⅛
1..... 110
Peo Gas C Chi ref 5s 1947
1..... 96
1..... 96⅛
Peoria & East 1st 4s 1940
1..... 80½
1..... 80½
Peoria & East inc 4s 1990
..... 37½
Pere Marquet A 5s 1956
5..... 100¼
4..... 100
Philadelphia Co ref 4s 1944
5..... 101½
1..... 101½
1..... 101⅛
1..... 101⅛
1..... 101⅛
2..... 101¼
Pierce Oil s f deb 8s 1931
1..... 98⅝
P C C & St L 4½s A 1940
1..... 98
Port Ry L & P 7½s 1946
1..... 107
Prod & Refin 8s 1931
2..... 104⅝
10..... 105
1..... 105
with warrants
1..... 117
5..... 116⅝
1..... 116¼
Pub Ser C N J 5s 1959
3..... 89½
2..... 89¼
P Alegre Sug 7s 1957
2..... 108
Reading & P & RC & I 4s 97
5..... 85⅝
1..... 86
2..... 85⅝
Remington Arms 6s 1937 certificates
1..... 96¾
5..... 96⅝
5..... 96⅝
6..... 96⅝
5..... 96⅞
2..... 97
Rep Iron & Stl 5s 1940
5..... 97⅛
Rio Grande W 4s 1939
10..... 79¾
2..... 80¼
Rio Grande W col 4s 1949
3..... 68½
R I Ark & La 4½s 1934
1..... 85⅝
Rogers-Brown Iron 7s 1942
1..... 96½
2..... 96¾
1..... 97
St L I M & So R & G 4s 33
4..... 87⅝
3..... 87⅝
4..... 88
10..... 87½
15..... 87½
2..... 87⅝
1..... 87
St L & S F Ry 4s ser A1950
9..... 76½
18..... 76
2..... 76⅛
2..... 76
4..... 76⅛
3..... 76¼
12..... 76
1..... 75⅞
St L & S F Ry 5s ser B 1950
1..... 90¾
2..... 91
2..... 90⅝
1..... 90½
1..... 90⅝
4..... 90⅝
1..... 90⅝
1..... 91
5..... 91
4..... 91
St L & S F Ry 6s ser C 1928
1..... 100¼
1..... 100
St L & S F Ry 5½s ser D 42
2..... 97½
5..... 97⅛
1..... 97⅞
3..... 97½
2..... 97½
St L & S F Ry adj 6s 1955
11..... 86
1..... 86¼
5..... 86
1..... 86⅛
10..... 86
2..... 86⅛
1..... 86¼
3..... 86⅛
6..... 86
St L & S F Ry inc 6s 1960
10..... 77¾
4..... 77⅞
3..... 77⅞
1..... 77⅞
2..... 78
1..... 77⅞
1..... 77⅞
1..... 77⅞
3..... 77⅞
St L Southwst 1st 4s 1989
1..... 80¼
San Antonio & A Pass 4s 1943
1..... 78
St L Southwst 5s 1952
2..... 82⅝
3..... 82⅝
St P & Kan C S L 4½s 1941
1..... 86
1..... 86½
Seaboard A L 6s 1945
5..... 67⅝
15..... 67¼
12..... 67
2..... 68
2..... 67½
Seaboard A L adj 5s 1949
10..... 27⅛
6..... 27⅝
Seaboard A L ref 4s 1950
5..... 45⅛
2..... 45
Shar Stl Hoop s f 8s 1941
4..... 98
2..... 98
1..... 98
Sinclair Crude Pur 5½s 1925
5..... 99¼
2..... 99¼
Sinclair Con Oil 7½s 1925
5..... 105⅞
110..... 106
4..... 106⅛
10..... 106⅛
4..... 106
37..... 106
1..... 106
5..... 106
6..... 106
1..... 106
2..... 106
2..... 106
20..... 106
7..... 106
10..... 106
15..... 106
50..... 106
95..... 106
2..... 106⅛
7..... 106
Sinclair Con Oil 7s 1937 receipts
5...86.. 101½
3..... 101½
12...86.. 101½
2..... 101⅛
2..... 101⅛
7..... 101⅛
2..... 101⅛
7..... 101⅛
South B T & T 5s 1941
1..... 97½
1..... 96½
S&N Ala 5s 63
2..... 99½
South Pacific cv 4s 1929
5..... 93⅝
1..... 93½
South Pacific ref 4s 1955
1..... 91½
2..... 91¼
2..... 91
2..... 91¼
3..... 91
1..... 91
5..... 91
South Pacific S F T 4s 1950
1..... 85
So Porto Rico Sugar 7s 41
1..... 102½
Southern Ry 6½s 1956
1..... 104
15..... 103⅞
1..... 103⅞
1..... 103⅞
1..... 103⅞
2..... 103⅞
1..... 103⅞
1..... 103⅞
1..... 103⅞
1..... 103⅞
2..... 103⅞
5..... 103⅞
2..... 103⅞
1..... 103⅞
Southern Ry 1st cn 5s 94
3..... 99⅝
5..... 99⅝
5..... 99⅝
3..... 99⅝
Southern Ry gen 4s 1956
11..... 71⅞
1..... 71⅞
9..... 71⅞
3..... 71⅞
4..... 71⅞
2..... 71⅞
2..... 71⅞
1..... 72
1..... 71⅞
Southern Ry S L 4s 1951
2..... 82
3..... 82⅝
3..... 82
Stand Milling 5s 1930
1..... 99⅝
2..... 99
Standrd Oil of Cal 7s 1931
1..... 105½
1..... 105⅝
6..... 105⅝
1..... 105
3..... 105⅝
10..... 105⅝
Steel & Tube 7s 1951
1..... 101
5..... 100½
Ter Assn St L 4s 1953
2..... 83½
Third Ave Ry adj inc 5s 60
18..... 67
1..... 66⅞
1..... 67
2..... 66⅞
Third Ave Ry 1st 4s 1960
2..... 69
TideWater Oil 6½s 1931
5..... 103½
5..... 103⅝
Tobacco Prod 7s 1931
1..... 106½
2..... 106½
15..... 106½
10..... 106½
2..... 106⅝
2..... 106½
Toledo Edison 1st 7s 1941
1..... 108⅛
1..... 108⅛
1..... 109
2..... 108⅛
Tol St L & W 4s 1950
1..... 75½
Union Bag & P 6s ser A 1942 certificates
2..... 101
3..... 100⅝
1..... 100⅝
14..... 100⅝
7..... 100½
2..... 100⅝
Un Pac 6s 28
1..... 104⅝
Un Pac 4s 47
3..... 94½
3..... 94½
2..... 94½
1..... 94½
3..... 94½
Union Pacific cv 4s 1927
25..... 95⅞
25..... 95⅞
Union Pacific ref 4s 2008
2..... 89½
2..... 89⅝
4..... 89⅝
5..... 89⅝
10..... 89⅝
Union Tk Car eq tr 7s A 30
1..... 105½
United Drug 8s 1941
1..... 111
1..... 111
1..... 111
2..... 111
1..... 110⅞
United Fuel Gas 6s 1936
4..... 98
1..... 98
1..... 98¼
4..... 98½
United Rys St L 4s 1934
2..... 63¾
U S Rubber 7½s 1930
2..... 108⅛
2..... 108⅛
1..... 108½
U S Rubber 7s 1923
1..... 102⅞
U S Rubber ⅩⅠ 1947
2..... 90⅝
2..... 90½
3..... 90⅝
7..... 90⅝
8..... 90⅝
1..... 90⅝
1..... 90¾
3..... 90⅝
8..... 90⅝
15..... 90⅝
1..... 90⅝
1..... 90⅝
3..... 90⅝
3..... 90⅝
16..... 90½
5..... 90⅝
US Sm R & M cv 6s 1926
3..... 101¼
1..... 102
United Steamship 6s 1937 certificates
6..... 92⅝
US Steel 5s 63
11..... 103¾
1..... 103½
1..... 104
1..... 103⅞
1..... 103⅞
Utah Pow & L 5s 1944
1..... 93
5..... 93
2..... 93¼
2..... 93¼
Va Car Chem 7½s 1832
1..... 105¼
4..... 105¼
2..... 105¼
Va Car Chem 15-yr 7½s 37 certificates with warrants
1..... 97⅞
Va Car Chem s f 7s 1947
1..... 98½
2..... 98⅝
2..... 98½
3..... 98¼
2...86.. 98
1..... 98½
2..... 98¼
Va Car Chem 5s 1923
2..... 100½
Virginian 5s 62
5..... 99
1..... 99
1..... 98⅝
10..... 99¼
5..... 99
5..... 99¼
2..... 99¼
3..... 99½
3..... 99½
Wab-Omaha 3½s 1941
3..... 72
Warner Sug R 7s 1941
1..... 103
WesternUnion 6½s 1936
1..... 111½
Wabash 1st 30
3..... 101
1..... 100½
2..... 100⅝
West Maryl'd 4s 1952
10..... 67¼
10..... 67½
10..... 67¼
3..... 68
3..... 68¼
3..... 68
1..... 98
1..... 98½
1..... 98½
1..... 99
4..... 99¼
1..... 99⅝
Western Pac 6s 1946
1..... 98½
1..... 98½
1..... 98½
Western Pac 1st 5s 1946
1..... 87¾
1..... 87¾
WesternUnion 5s 1938
1..... 100⅝
Westinghouse E & M 7s 1931
1..... 108⅛
1..... 108⅛
Wh & Lake E 4½s 1966
5..... 71
1..... 71
Wickwire Spen Steel 7s 1935
3..... 99½
Wilson & Co 7½s 1931
1..... 107⅝
10..... 107½
1..... 107⅝
2..... 107½
3..... 107⅞
*1..... 107½
1..... 107½
5..... 107½
Wilson & Co 1st 6s A 1941
1..... 102
3..... 101½
2..... 102
Wilson & Co cv 6s 1928
11..... 97⅝
2..... 97½
2..... 98
15..... 99
6..... 98⅝
13..... 99
15...87.. 99
20..... 98⅝
2..... 98⅝
11..... 98½
Winchester R Arms 7½s 41
1..... 104
1..... 103¼

U. S. CERTIFICATES AND NOTES.

Month.	Per. Cent.	Year.	Bid.	Approx. Asked.	Yield.
October	3½	1922	100	....	3.10
*December	1½	1922	100	....	3.33
*December	4½	1922	100 3-16	....	3.25
Dec. 15	4¾	1922	100.30	100.36	3.13
*March	4¼	1923	100 5-16	100 7-16	3.34
May 20	4¾	1923	100.70	100.74	3.61
*June	3¾	1923	100 1-16	100 3-16	3.46
*September	3¾	1923	100	100 1-8	3.60
*June	5¾	1924	102 13-16	102 15-16	3.98
*September	5½	1924	102 11-16	102 13-16	4.01
*March	4¾	1925	101 1-4	101 3-8	4.16
*December	4¾	1925	100 9-16	100 11-16	4.16
*March	4¾	1926	101 3-4	101 7-8	4.17
*September	4¼	1926	100 3-16	100 5-16	4.16

*Acceptable in payment of Federal taxes on the dates of maturity.

U. S. HOFFMAN MACHINERY.

The United States Hoffman Machinery Corporation for the first six months of 1922 reports net sales of $2,271,730, contrasted with $1,515,992 for the corresponding half of 1921. The balance of gross profits was $652,557, an increase of $369,333, or 130 per cent. over the same half of the preceding year.

BANKERS' CONVENTION TRAIN.

Arrangements for a special train to carry the Eastern delegation to the annual convention of the Investment Bankers Association of America to be held at Del Monte, Cal., October 9, 10, 11 and 12, have been completed by the transportation committee, consisting of Lloyd S. Gilmour of Blyth, Witter & Co., chairman; John Speed Elliott of W. A. Harriman & Co., Inc., and Harry Rascovar. The special train will leave New York Friday, September 29.

Rhode Island Bonds Awarded.

R. W. Jennings, State Treasurer of Rhode Island, has awarded $295,000 of 4½ per cent. forty-six year bonds to the estate of F. A. Fayles of Pawtucket at 116.38, or a 3⅞ per cent. basis.

UNITED STATES PRE-WAR BONDS.

	Bid.	Ask.		Bid.	Ask.
2s r '30	102⅞	103¼	P I 4s, '35	92	94
3s c '46	92	94¼	DofC 3s '65	98	100
P 2s r '36	102½	103¼	*Hw 4s, '41	4.35	4.20
2s r '38	102½	103¼	*P R 4s, '39	4.35	4.20
P I 4s, '34	92	94			

*Yield.

UNITED STATES TREASURY STATEMENT.

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., Sept. 20.

Revenue receipts and expenditures as at close of business September 18, 1922:

Receipts ordinary:	This month.	Corresponding period last year.	*Fiscal year 1923.	Corresponding period fiscal year 1922.
Customs	$26,352,009	$13,690,121	$102,855,690	$89,934,474
Internal revenue:				
Income and profits tax	132,024,596	244,127,778	207,930,334	338,724,593
Miscellaneous	54,534,028	83,997,173	251,996,135	331,772,454
Miscellaneous revenue	874,274	1,084,688	2,695,072	2,678,673
Panama Canal tools, &c.	8,223,519	6,741,198	37,542,277	33,311,175
Total ordinary	255,628,465	351,499,614	677,382,563	803,011,256
Excess of ordinary receipts over ordinary disbursements	76,838,119	199,386,736	45,538,084	.....
Excess of ordinary disbursements over ordinary receipts	.....	.....	.....	47,775,244
Total ordinary disbursements	178,909,146	150,856,184	607,631,779	763,802,601
Balance to-day, $333,128,031.				

*Receipts and disbursements for June reaching the Treasury in July are included.

THE GOODYEAR TIRE AND RUBBER COMPANY

To the holders of First Mortgage Twenty-Year Eight Per Cent. Sinking Fund Gold Bonds, issued under and secured by First Mortgage and Deed of Trust, dated as of May 1, 1921:

NOTICE is hereby given by the Undersigned, as Sinking Fund Agent, that notice has been received from The Union Trust Company (of Cleveland, Ohio) as Trustee under said First Mortgage and Deed of Trust, that in accordance with the provisions of Article II of said First Mortgage and Deed of Trust, it has designated by lot for redemption on November 1, 1922, out of monies to be paid to the Trustee before said date by the Company as and for a Sinking Fund, $750,000 principal amount of First Mortgage Twenty-Year Eight Per Cent. Sinking Fund Gold Bonds of denominations respectively bearing the following numbers, to wit:

BONDS OF DENOMINATIONS OF $1000

26	2386	4649	6578	9136	10893	12528	14214	16440	18432	20392	21943	23545	25633
28	2390	4667	6610	9142	10914	12535	14226	16480	18465	20426	21954	23626	25644
76	2544	4698	6763	9170	10918	12623	14256	16486	18485	20452	22002	23676	25703
91	2624	4723	6782	9230	10968	12627	14257	16504	18500	20485	22039	23688	25769
110	2752	4746	6844	9241	11001	12638	14277	16594	18514	20486	22061	23847	25815
138	2790	4784	6923	9262	11004	12656	14310	16609	18522	20586	22087	23879	25869
174	2847	4888	6981	9272	11018	12720	14321	16636	18573	20595	22088	23903	25942
175	2852	4896	7002	9285	11047	12724	14335	16655	18622	20665	22111	23919	25943
294	2857	4910	7041	9331	11061	12749	14383	16668	18659	20716	22147	23929	25972
298	2865	4952	7272	9408	11113	12815	14439	16682	18733	20718	22177	23972	26016
326	2929	4992	7286	9414	11189	12816	14462	16705	18810	20759	22270	24018	26023
327	3003	5016	7310	9415	11226	12831	14476	16808	18822	20763	22334	24030	26194
350	3014	5032	7412	9433	11298	12857	14524	16827	18830	20773	22357	24069	26200
382	3016	5036	7600	9511	11320	12876	14525	16833	18835	20801	22377	24083	26241
444	3023	5135	7605	9531	11380	12880	14590	17009	18875	20845	22413	24153	26266
476	3124	5163	7726	9558	11443	12896	14630	17021	18942	20850	22459	24162	26276
510	3153	5272	7769	9560	11448	12935	14647	17080	18993	20884	22463	24174	26317
573	3211	5273	7784	9591	11490	12966	14676	17081	19008	20956	22524	24223	26406
618	3243	5314	7802	9640	11522	13032	14732	17096	19018	20966	22590	24306	26440
651	3253	5365	7809	9707	11541	13061	14762	17155	19147	20989	22612	24311	26541
723	3265	5375	7865	9735	11607	13111	14800	17165	19247	21009	22639	24372	26542
743	3302	5388	7900	9794	11620	13127	14824	17264	19333	21051	22646	24418	26560
763	3305	5427	7933	9801	11695	13163	15051	17339	19374	21060	22647	24423	26582
791	3316	5439	7967	9808	11758	13197	15063	17439	19394	21076	22733	24462	26619
842	3317	5453	7984	9816	11768	13216	15118	17450	19420	21096	22736	24480	26638
846	3319	5471	8017	9827	11889	13218	15137	17482	19444	21102	22740	24551	26725
922	3433	5525	8037	9830	11907	13252	15201	17496	19532	21137	22752	24553	26747
926	3441	5547	8046	9856	11945	13255	15295	17503	19539	21139	22781	24569	26773
981	3478	5582	8064	9858	12021	13317	15339	17603	19585	21219	22797	24624	26806
1102	3500	5614	8079	9897	12045	13401	15365	17