

BONDS WORTH BUYING

RAILROAD SECURITIES \$10,000 Evansville, Indianapolis & Terre Haute Railway First Mortgage 7% GOLD BONDS Due May 1, 1929

Exempt from all Federal Income Taxes \$125,000 Fifth Louisiana Levee District 5% Bonds Due September 1, 1922

Caldwell & Company 46 Cedar St. New York City Irving National Bank Equitable Trust Co. Gilbert Elliott & Co.

THE EQUITABLE TRUST COMPANY OF NEW YORK

VOTING TRUST CREATED IN I. R. T. READJUSTMENT

To carry out the provisions of the Interborough-Manhattan plan regarding the election of directors to represent public authorities on the Interborough board a voting trust has been established to continue in existence until October 1, 1927.

APPROVE LOCOMOBILE SALE

Creditors Agree to Action by Receiver Havens. Special Dispatch to THE NEW YORK HERALD, ENGLEWOOD, Colo., Oct. 15.—Creditors of the Locomobile Company of America...

BANK CHANGES NAME

The United States Treasury Department has granted the application of the First Joint Stock Land Bank of New York for the change of its name to that of the "New York and Pennsylvania Joint Stock Land Bank."

MONEY MARKET

MONDAY, OCTOBER 16. Bond yields: 4 1/2% 100 days, 5% 1 year, 5 1/2% 2 years, 6% 3 years, 6 1/2% 4 years, 7% 5 years.

SMELTERS' INCOME SHOWS A BIG GAIN

Net Is Equivalent to \$3.65 a Preferred Share Against Deficit in 1921.

The consolidated income account of the American Smelting and Refining Company and the American Smelter Securities Company for the six months ended June 30, 1922, discloses net income after charges of \$1,255,225, equal to \$3.65 a share on \$350,000 outstanding preferred stock, contrasted with a net deficit of \$1,101,831 in the corresponding period of 1921.

Table with columns for 1922 and 1921, listing various financial items like Net operating income, General expenses, and Dividends.

Simon Guggenheim, president of the company, pointed out that after making the "miscellaneous adjustments," mainly due to the war and applicable to former years, the six months' income substantially covered preferred dividend requirements.

COCA COLA TO HAVE A HOLDING COMPANY

Will Remove More Than Half of Stock Here. Southern interests holding a majority of stock in the Coca Cola Company are planning the organization of a holding company to take over control of the corporation.

\$4,800,000 GOLD ARRIVES

The steamship Nieuw Amsterdam, from Rotterdam, has arrived here with 240 boxes of gold, valued at \$4,800,000, consigned to the Federal Reserve Bank.

FINANCIAL NOTES

The New York Trust Company has been appointed trustee under the mortgage securing the \$2,000,000 loan to the Federal Reserve Bank. The Columbia Trust Company has been appointed trustee under the mortgage securing the \$2,000,000 loan to the Federal Reserve Bank.

GARFIELD NATIONAL BANK. A Bank for the Builders of Business. Fifth Ave. and 23rd Street.

H. HENTZ & CO. Established 1856. 22 William St., N. Y. 55 Congress St., Boston. Tel. Bowling Green 3940. Tel. Congress 6176.

BRITAIN HELPS PAY U. S. BOND INTEREST

Her \$50,000,000 Installment on Debt Provides in Part for Payments Here.

WASHINGTON, Oct. 16.—A payment of \$50,000,000 on account of interest on Great Britain's obligations to the United States was received to-day by the Treasury through the Federal Reserve Bank at New York.

GRAIN SCALES NEW PEAKS FOR SEASON

Profit Taking Whittles Record Prices for Wheat, Corn and Oats at Close. CHICAGO, Oct. 16.—Although wheat, corn and oats reached some new top record prices for the season to-day...

STOCK EXCHANGE TRANSACTIONS

Table showing stock exchange transactions with columns for High, Low, Close, and Change for various stocks like Union Pacific, Standard Oil, and General Electric.

NEW ISSUE \$2,000,000 Sevilla-Biltmore Hotel Corporation First Mortgage 7 1/2% Sinking Fund Gold Bonds. Dated November 1, 1922. Due November 1, 1937.

From his letter, Mr. Charles F. Flynn, First Vice-President of the Corporation, summarizes as follows: SEVILLA-BILTMORE: The Sevilla-Biltmore, formerly the Sevilla Hotel, which was purchased in 1919 by Mr. John McE. Bowman and his associates...

MANAGEMENT: The Sevilla-Biltmore is one of the widely known and successful group of hotels under the Bowman management, which group includes the Biltmore, the Commodore, the Belmont and other prominent hotels.

SECURITY: These Bonds will be a direct obligation of the Sevilla-Biltmore Hotel Corporation and will be secured by a direct First Mortgage on the entire hotel property of the Corporation.

EARNINGS: The net earnings of the present Sevilla-Biltmore Hotel for 1921 available for interest, as reported by independent auditors, were in excess of the annual interest requirements of this issue.

Due to the financial stringency and depression in Cuba during 1921 we believe the estimates of future earnings based on the actual earnings of the Corporation for 1921 should be considered as ultra-conservative and should be in fact a minimum figure for any future year.

Application will be made to list these Bonds on the New York Stock Exchange. WE RECOMMEND THESE BONDS FOR INVESTMENT Price 100 and accrued interest, to yield 7 1/2%

Halsey, Stuart & Co. New York. Ladenburg, Thalmann & Co. Chicago. The statements contained in this advertisement, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

Table of bond prices for various series like No. 2 mixed durum, No. 2 yellow and No. 2 white, etc.

The Republic of France 5% Redeemable National Loan of 1920. GUARANTY Trust Company of New York has been informed that by the drawing of September 16, 1922, bonds of the Republic of France, 5% Redeemable National Loan of 1920, of the following Series:

Guaranty Trust Company of New York. EXCHANGE BUFFET STOCK. LONDON WOOL AUCTION. DIVIDENDS. ATCHISON'S EXPENDITURES.