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FINANCIAL NEWS AND COMMENT

Extreme Depression in Stock Market Is Followed by Substantial Rally.

Stocks broke again yesterday with extreme violence, but in the late trading there was a rally of substantial proportions, with the result that big recoveries from the lows of the day were registered. The suddenness and extent of the rally suggested that professional operations for the decline had been overdone for the moment, and that urgent short covering had been instituted because of the pinching process so familiar to professional operators.

Up to the very moment of the rally's beginning there was absolutely no indication that the decline had run its course, and for that matter, the upward reaction itself was not particularly significant. After three days of sustained and violent declines it was not at all surprising that a very sharp rally should occur.

Of more interest, perhaps, were several factors tending to emphasize the continued expansion in business and the manner in which the improvement is being felt in certain individual cases. For the first time in about two years total car loadings over a weekly period crossed the 1,000,000 mark. This in itself is sufficient evidence of the enormous business that the carriers are doing and indicates that the bad earnings statements for September, during which period the costs of operation were abnormally high, due to strike conditions, are but a momentary interruption of the improved trend noted all through the present year.

It is argued in certain quarters that the railroads can do too much business and that when car loadings get beyond a certain point the ratio of earnings declines. This may be true, but that point has never been clearly defined and it can hardly be said that it has been reached yet. Certain it is that the outlook for the carriers at this time is excellent.

Two more developments of the day which could not be read otherwise than as constructive were the quarterly statement of the Midvale Steel & Ordnance Corporation and the resumption of dividends by the National Enameling & Stamping Company. Midvale's showing was particularly good when compared with that of the United States Steel Corporation. The latter's earnings were increased very slightly in comparison with the preceding quarter, but Midvale returned a profit before interest charges and depreciation of $1,076,921, which compares with $354,374 in the preceding quarter, a tremendous percentage increase. At the same time Midvale lowered its deficit after all charges from the $1,435,111 of three months ago to $760,864.

The resumption of dividend payments on National Enameling stock, while not a surprise, having been forecast for some weeks past, was nevertheless a very significant factor, indicating that the directors feel reasonably sure the turn for the better in the company's affairs is something more than transitory.

Cotton prices reacted sharply early in the day, but before the close there was a decided shift in the trend and final prices were for the most part a few points above Tuesday's close. One very significant factor in the cotton market yesterday was the day's export report. This showed total exports of 124,142 bales, by far the largest in a long time. Of this total 46,884 went to Great Britain, 14,490 to France, 62,268 to other points on the continent and 500 to Mexico. This brought the total exports for the season up to 1,444,863, which compares with 1,762,938 a year ago. If this renewal of activity in cotton exports is maintained for any length of time, the unfavorable difference between this year's figures and those of last season soon will be wiped out.

Foreign exchanges moved fractionally higher with business largely of a professional character. The bond market gained a little more in activity and United States Government issues, while substantially higher at one time, closed irregular. Foreign bonds did better. Call money ranged between 5 and 6 per cent.

FOREIGN EXCHANGE.

WEDNESDAY, NOVEMBER 1, 1922.

GREAT BRITAIN.

Parity.		Wednesday.	Tuesday.	Oct. 25.
$4.8648	Sterling:			
	Demand	$4.45⅝	$4.45⅝	$4.41⅛
	Cables	4.45⅞	4.45⅝	4.44⅝
	Bankers, 60 dys	4.43¼	4.42⅞	4.41¾
	Bankers, 90 dys	4.42¼	4.41⅝	4.40⅝

THE CONTINENT.

19.30	France, cents a franc:		
	Demand	7.00½	7.05½	6.98½
	Cables	7.01	7.06	6.91
19.30	Belgium, cents a franc:		
	Demand	6.52	6.55½	6.40
	Cables	6.52½	6.56	6.40½
19.30	Switzerland, cents a franc:		
	Demand	18.30	18.04	18.23
	Cables	18.31	18.05	18.26
19.30	Italy, cents a lira:		
	Demand	4.20	4.15½	3.99
	Cables	4.20½	4.16	3.99½
23.80	Germany, cents a mark:		
	Demand	.02⅛	.02⅛	.02⅛
	Cables	.02⅛	.02⅛	.02⅛
26.80	Sweden, cents a krone:		
	Demand	26.78	26.76	26.74
	Cables	26.80	26.79	26.76
26.80	Norway, cents a krone:		
	Demand	18.27	18.04	17.83
	Cables	18.29	18.05	17.85
26.80	Denmark, cents a krone:		
	Demand	20.13	20.13	20.08
	Cables	20.15	20.15	20.10
19.30	Greece, cents a drachma:		
	Demand	2.10	2.10	2.10
	Cables	2.10	2.10	2.10
19.30	Spain, cents a peseta:		
	Demand	15.30	15.26	15.22
	Cables	15.31	15.27	15.23
40.20	Holland, cents a florin:			
	Demand	39.05	39.03	38.99
	Cables	39.10	39.08	39.04
51.46	Russia, cents a ruble:			
	100 rubles	.02⅝	.02½	.02½
	500 rubles	.02⅝	.02½	.02½
20.26	Austria, cents a crown:			
	Demand	.0013⅝	.0015	.0014
	Cables	.0013⅝	.0015	.0014
23.80	Poland, cents a mark:			
	Demand	.0072	.0073	.0080
	Cables	.0072	.0073	.0080
20.30	Hungary, cents a crown:			
	Demand	.04	.04	.04⅛
	Cables	.04	.04	.04⅛
20.30	Jugo-Slavia, cents a crown:			
	Demand	.41	.41½	.42½
	Cables	.42	.42	.43
19.30	Finland, cents a mark:			
	Demand	2.57	2.51	2.39
	Cables	2.58	2.52	2.40
20.26	Czecho-Slovakia, cents a crown:			
	Demand	3.16	3.15	3.24
	Cables	3.17	3.16	3.25
19.30	Rumania, cents a leu:			
	Demand	.62	.61⅛	.66
	Cables	.63	.62	.67

FAR EAST.

108.52	Shanghai, cents a tael:			
	Demand	75.00	75.00	75.50
	Cables	75.50	75.50	76.00
78.00	Hongkong, cents a dollar:			
	Demand	55.20	55.35	55.25
	Cables	55.35	55.50	55.50
48.66	Bombay, cents a rupee:			
	Demand	29.20	29.20	29.10
	Cables	29.25	29.25	29.15
49.84	Yokohama, cents a yen:			
	Demand	48.25	48.30	48.30
	Cables	48.30	48.35	48.35

SOUTH AMERICA.

32.44	Rio de Janeiro, cents a milreis:			
	Demand	11.40	11.40	11.25
	Cables	11.45	11.45	11.30
42.45	Buenos Aires, cents a peso:			
	Demand	35.90	35.90	35.90
	Cables	35.95	35.95	35.95
108.42	Uruguay, cents a dollar:			
	Demand	78.00	78.00	78.12½
	Cables	78.12½	78.12½	78.25
36.50	Chile, cents a peso:			
	Demand	13.65	13.65	13.95
	Cables	13.70	13.70	14.00

CANADIAN EXCHANGE.

New York funds in Montreal, $1.25 discount a $1,000; Montreal funds in New York, $1.25 premium a $1,000.

NEW YORK STOCK EXCHANGE QUOTATIONS

WEDNESDAY, NOVEMBER 1, 1922.

Day's sales ..... 1922. 1,191,454 / 1921. 594,980 / 1920. 958,611

1922 High.	1922 Low.	Closing Bid.	Closing Ask.	Div. in $.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Ch'nge.
83	48	76¼	76½	..	900	Adams Exp...	75	76½	75	76	— ¾
60½	31⅝	45	52	3	100	Adv Rumely..	48½	48½	48½	48½	— 1½
66	45½	60	61¼	4	300	Air Reduction.	60¼	60¼	60	60	..
18¾	9½	12¾	13	..	1400	Ajax Rubber..	13¼	13¼	12⅞	12⅞	— ⅝
⅞	¼	⅜	½	..	100	Alaska G M...	⅜	⅜	⅜	⅜	..
2	⅝	1⅜	1½	..	300	Alaska Juneau	1⅜	1⅜	1⅜	1⅜	..
91¾	55⅛	76	76½	4	7700	Allied C & D..	75¼	76⅜	74	76¼	+ 1
115½	101	112½	114	7	100	Allied C&D pf.	113¾	113¾	113¾	113¾	— ⅛
59¾	37¾	43½	45	4	2200	Allis Chalmers	44⅞	44⅞	42¾	44¼	— ¾
104	86½	95	97	7	150	Allis Chalm pf.	96	96	96	96	..
42⅞	29¾	31	31½	..	200	Am Ag Chem.	31⅛	31⅜	31⅛	31⅜	+ ⅜
55	51¼	53½	54¾	3	200	Am Bank N pf	54½	55	54½	55	+ ¼
49	31¾	38¾	39½	..	300	Am Beet Sug.	38⅛	38½	38⅛	38½	+ 1⅜
49	31¼	35	35¾	..	100	Am Bosch M..	35	35	35	35	+ ¼
88½	51	73⅛	75	4	100	Am Br S & F.	73	73	73	73	— 2
113	98¼	105	111	7	100	Am Br S&F pf.	110	110	110	110	— 2½
76¼	32¼	54	54⅜	..	29300	Am Can	69⅝	74¼	69⅛	74¼	+ 5⅜
111½	93¼	109⅜	110	7	100	Am Can pf...	109⅜	109⅜	109⅜	109⅜	— 1
201	141	179⅝	181	12	1200	Am Car & F...	179¼	181	179¼	179⅝	— ⅛
14	6½	6½	7	..	400	Am Chicle.....	6⅝	6⅝	6½	6½	— ¼
30½	19¼	22⅝	23	..	300	Am Cot Oil....	23	23	22¾	22¾	— ¼
7¼	4½	5⅞	6	..	200	Am Drug Syn.	5⅞	5⅞	5⅞	5⅞	— ⅛
162	126	145	148	8	800	Am Express...	147	147	145½	145½	— 1½
17¾	11⅛	11½	12	..	400	Am Hide & L.	11⅛	11⅜	11⅛	11⅜	+ ½
74¾	58	68½	69¼	..	1300	Am H & L pf.	69⅝	69⅝	68½	69	— ½
122	78	106½	108¼	7	1000	Am Ice	106½	109	106½	108	+ 2
95¼	72	88	89	6	300	Am Ice pf.....	88	88	87½	88	— 1
50⅝	28¼	30⅛	30½	..	1500	Am Int Corp..	30⅛	30⅛	29½	30⅜	+ 1⅛
13½	9¼	11⅝	12	1	100	*Am L F F E	12	12	12	12	..
42½	29¾	34½	35	..	700	Am Linseed...	34⅜	35¼	34⅜	34½	+ ¼
64¼	52	55	56	..	400	Am Linseed pf.	56½	56½	55¼	55¼	— ¼
136¾	102	123	123½	6	8400	Am Loco	124	125	122¼	123⅞	— ⅝
52½	44	45¾	46	3	900	Am Metals.....	46	46⅛	46	46	— ¼
113¼	107	109¼	112	6	100	Am Metals pf.	110	110	110	110	— ½
129	82	112½	113	4	1300	Am Radiator..	112	112¼	111½	112	— 3
8⅞	3⅝	7⅜	7¾	25c	1100	Am Saf Razor.	7¾	7¾	7⅜	7⅜	..
25⅛	5½	20¾	21½	..	1900	Am Ship & C.	21	21⅜	20⅝	21¼	+ ⅝
67½	43⅝	55	55½	..	5000	Am Sm & Ref.	55½	56	53⅝	55	— ⅞
104½	86⅛	101¾	102¼	7	100	Am S & R pf..	102	102	102	102	— ¼
100	87	99⅞	100⅛	6	100	Am Sm Sec A.	100	100	100	100	..
150	109½	135	137	12	200	Am Snuff.....	137¾	137¾	135	135	— 3
46¼	30¾	41¾	42	3	3600	Am Steel Fdy.	41½	42⅜	41¼	41¾	..
85⅞	54⅛	74¼	74⅝	..	2900	Am Sugar	75⅛	75¼	73⅛	74¼	— 1
47	23¼	31½	32¼	..	3000	Am Sum Tob.	33	33	30¼	32¼	— ¾
75	54	60	61¾	5	100	Am Tel & C..	60	60	60	60	+ ½
128¼	114¼	123½	123⅝	9	6700	Am Tel & T..	122⅝	123⅜	122⅝	123½	+ 1
4⅝	2⅜	..	..	..	8700	Am T & T rts c	3⅞	4⅛	3⅞	4⅛	+ ⅛
169½	129⅛	152	152½	12	2600	Am Tobacco...	152¾	153½	151½	152	— ⅛
165¾	126	150½	151	12	2400	Am Tobac B..	151½	151½	149¾	151	— ½
28½	6	27¼	..	..	300	Am W Wks E.	27½	27¾	27¼	27¼	— ¼
93⅞	67	86½	89¼	7	100	*AWW&E7%pf	89	89	89	89	+ 1¾
105	78¼	97	97⅛	7	5000	Am Woolen...	96⅝	97⅞	95¼	97½	+ ¾
27⅛	22½	27	29	..	200	Am Writ P pf.	28	28	27⅛	27⅛	— 2⅞
21	12⅛	17¼	17¾	..	500	Am Z, L & S..	17½	17⅞	17½	17⅞	+ ⅜
57	46	47	47¼	..	10700	Anaconda	46⅜	48½	46	47¼	+ ¼
16½	15	15⅛	15½	..	100	Art Metal.....	15⅛	15⅛	15⅛	15⅛	— 1⅛
65	43	61¼	61½	4	3100	Asso Dry G...	60	61⅞	60	61½	+ 2¼
86	75	82	84	6	200	Asso D G 1 pf	82½	82½	82⅛	82⅛	— ⅞
108½	91¾	102½	102⅞	6	3100	At, Top & S F	102⅛	102½	101⅝	102½	+ ½
5¼	¾	2	2½	..	2100	At, Bir & Atl..	2⅛	2¾	2	2⅜	+ ¼
124⅞	83	115	117	7	1200	Atlantic C L..	118	118	115¾	115¾	— 1¾
5½	1⅝	1⅞	2	..	200	Atlantic Fruit.	1⅞	1⅞	1⅞	1⅞	..
1575	900	1380	1400	20	4	Atlantic Refin.	1382	1382	1382	1382	..
22½	13½	17¼	18	..	100	Atlas Tack...	18	18	18	18	..
43¼	22⅛	23½	24¼	..	1400	At, Gulf & W I	22½	24	22½	24	+ 1¾
31¼	16½	19	20	..	100	At, G & W I pf	19⅞	19⅞	19⅞	19⅞	+ ⅞
40¾	9¼	30	30¼	..	3400	Austin Nichols	30½	30⅝	28	30¼	— ¾
142¾	92¾	128¼	128½	7	33800	Baldwin Loco.	129¾	130¼	127	128½	— ¾
60¼	33½	48¾	49	..	9000	Balt & Ohio...	49⅜	49⅜	48	48¾	+ ¼
66¼	52½	61	62	4	100	Balt & Ohio pf	61¼	61¼	61¼	61¼	— ¾
56¼	19¾	30	30⅝	..	2300	Barnsdall A...	31⅜	31⅜	30	30¼	— ¼
29	19¼	21½	24	..	400	Barnsdall B...	21	22	21	21	..
94	93	92½	94	7	..	Bang & Ar pf.	93	93	93	93	— ½
1⅝	½	⅝	¾	..	500	Batoplias	¾	¾	⅝	⅝	..
45⅝	30	39	41	48c	600	*Beech N Pack	39¼	40	39¼	40	+ ½
100¼	96⅞	96¼	96¾	7	1600	Beth St pf nw	97	97	96	96	— ¾
79	51	66	69	5	100	Beth Steel	68	68	68	68	— 1
105	90⅞	97	101	7	100	B Steel 7 pc pf	99½	99½	99½	99½	..
82¾	55½	68¼	68½	5	20400	Beth Steel B..	70	70	66⅛	68⅜	— 1⅛
14½	8½	11	13	..	200	Brit E Steel..	11⅛	11⅛	11⅛	11⅛	+ ⅛
39	19⅛	30½	33	..	400	Brit E St 2d pf	30½	30½	30½	30½	— 1
124⅝	100	117	118	8	200	Brook Ed.....	116⅞	117	116⅞	117	+ ¼
29	6¾	16¼	16½	..	1200	Brook R Tran.	16¼	16½	16¼	16¼	— ⅛
24⅞	5⅝	14	14½	..	700	Brook R T ctfs	14	14	14	14	— ⅛
122½	70	121½	124	8	1200	Brook Un Gas.	117½	121	117½	121	+ 3
139½	115	129¼	131	10	100	*Burns Bros..	129¼	129¼	129¼	129¼	+ ½
53	28¾	46½	47	2	400	*Burns Bros B	47¼	47¼	46¾	46¾	— ¾
100	87¼	98	99	7	200	Bush Term pf.	98¾	98⅞	98¾	98⅞	— ⅛
34	18	19	20	..	200	Butterick	18½	18¾	18½	18¾	— ¼
8¼	5¼	6⅝	6¾	..	800	Butte Cop & Z	7	7	6¾	6¾	— ⅛
35½	20¾	29½	30½	..	2600	Butte & Sup..	30¾	31	29¾	30⅜	— ½
15⅛	8½	9¼	9½	..	300	Caddo C O & R	9¼	9¼	9¼	9¼	+ ½
86½	68	82	82½	6	100	Cal Pack.....	82½	82½	82½	82½	+ ⅝
71⅞	43½	51	51½	..	3400	Cal Petrol.....	51	51⅜	50	51¼	+ ¼
11⅝	5¼	7¾	8	..	2100	Callah Z & L..	7⅞	8	7¾	7¾	— ⅛
151⅝	119½	142½	143	10	2900	Can Pac.....	142¾	143	141⅝	142½	— ⅝
9½	3	4	4½	..	100	Case(JI) P W	4	4	4	4	..
44⅛	29¾	37⅝	37½	..	2600	Cent Leather..	37½	37⅞	37	37¼	+ ½
82¾	63⅝	75	76	..	100	Cent Leath pf.	74¾	74¾	74¾	74¾	— ¼
245	184	215	220	e10	25	Central of N J	214	214	214	214	..
41⅜	32¾	35¾	36¾	..	2300	Cerro de Pasco	35¾	36¼	35⅝	35½	— ½
53⅛	34	35	41½	..	200	Certain-teed ..	40	40	40	40	— ½
245	184	215	220	e10	100	Central of N J	215	215	215	215	+ 3¼
79¼	47¾	61	61⅛	6	4400	Chandler Mot.	59⅛	61⅛	59⅛	61⅛	+ 2
79	54	73½	73⅝	4	3200	Chesa & Ohio..	72⅛	73½	72	73½	+ ¾
105⅝	103¼	102⅞	103¼	6½	1000	Chesa & O pf..	103¼	103¼	103	103	— ¼
12¾	1¾	2⅛	2¼	..	100	Chic & Alton..	2⅛	2⅛	2⅛	2⅛	— ⅛
20⅞	3½	4¼	4½	..	200	Chic & Alt pf.	4½	4½	4⅜	4⅜	— ⅛
43¾	12¼	35½	36½	..	600	Chic & E Ill..	36	36	35½	35½	— ½
10½	4⅝	5⅝	5¾	..	900	Chic Gt West.	5⅝	5¾	5⅝	5¾	+ ⅛
24½	11½	13	13½	..	800	Chic Gt W pf.	12¾	12¾	12½	12½	— ½
36¾	16½	28¼	28¾	..	3000	C, M & St Paul	27¾	28¾	27⅝	28⅝	+ ½
55	29	43¼	43¾	..	6800	C, M & St P pf	43½	43⅞	43¼	43⅝	+ ⅝
95¼	59	87	87½	5	1600	Chi & Northw.	87	87¼	86¼	86¼	— 1½
89⅝	59	77	79	4	2200	Chi Pneu Tool	79	79	75	76	— 3
50	30¾	39	39½	..	6900	C, R I & Pac..	39⅜	39⅝	38½	39	..
93¾	70¼	88¼	89	6	400	C,RI&P 6% pf.	88¾	89	88½	88½	— 1¼
105	83¼	96	98	7	700	C,RI&P 7% pf.	96	96½	96	96	— ¼
27	15⅛	23¾	24	..	7100	Chile Copper..	23½	24	23⅜	24	+ ¼
33⅝	24¾	24	24½	..	2400	Chino Copper.	24¾	25	23½	24½	— ½
68¼	43	63	65	..	500	Cluett, P & Co	64	64	64	63	— 1
82¾	41	76½	77	4	4400	Coca-Cola	76⅛	76½	75⅛	76½	+ 1
37	24	29	29½	..	1200	Col Fuel & Ir.	28⅜	29½	28⅝	29½	+ ½
53½	38	46	46¾	3	300	Col & South..	46	46⅞	46	46⅞	+ ⅜
60¾	49	57	60	4	100	Col & So 2d pf	59	59	59	59	+ 1
114⅞	64¾	105¾	106	6	1300	Col Gas & El..	105¾	106	105½	106	+ ⅜
5¾	1¼	3	3⅛	..	2800	Col Grapho ..	3	3⅛	3	3⅛	+ ⅜
79¾	55¼	67¾	68	6	600	Comp Tab Rec	67½	68½	67⅜	67¾	+ ½
50	48	48	49	4	100	Com Solv A...	49	49	49	49	— ½
42¾	18⅝	36	36½	..	900	Consol Cigar..	36⅝	36⅝	35¾	35¾	— 1
82½	47	81½	82¾	..	100	Cons Cigar pf.	81½	81½	81½	81½	— ⅝
145¾	85	135¼	135¾	8	8800	Consol Gas ...	134	135½	133½	135½	+ 1⅞
15⅝	9	10⅝	10¾	..	1100	Consol Textile.	10¾	10⅞	10¾	10¾	— ¼
99½	45¾	91½	93¾	..	2600	Cont Can	91⅞	93½	90¾	93½	+ 1¾
100¼	71¼	90⅛	90½	7	4600	Corn Prod Ref	126½	127⅝	123¾	126¼	+ ¾
45⅝	31⅞	33	33½	4	4200	Great Nor Ore.	34⅛	34⅛	32¼	33⅛	— ⅞
34⅝	22	21	28	..	200	Greene Can C.	22	22	22	22	— 6½
14⅝	6⅞	10	10½	..	100	Guan Sugar ..	10	10	10	10	..
19	5	14½	16	..	100	Gulf, M & N..	14¾	14¾	14¾	14¾	+ ¼
94⅞	44⅞	88½	88¾	..	7400	Gulf States S.	89¾	90	85½	88	— 1¼
3⅞	¾	2⅛	2¼	..	1300	Habirshaw EC	2¼	2¼	2	2¼	— ⅝
27¼	15	18½	19½	..	1400	Hendee Mfg...	18¼	19¼	18¼	19¼	+ ¼
24	19½	19⅞	20	2	1400	Hudson Motor	20¼	20¼	19⅞	19⅞	— ¼
23¾	10⅞	20¾	21¼	1	3600	Hupp Motor..	20½	21	20	21	+ ¾
14⅛	3½	4⅜	4½	..	2800	Hydraul Steel.	5	5	4¼	4½	— ¼
91¾	70	79½	80	..	2100	Houston Oil...	79⅝	80	78½	79½	+ ¾
115¾	97½	112½	113	6	700	Ill Central ...	111¾	112½	111¾	112½	+ ¾
5	3¼	4	4⅛	..	1800	Indiahoma ...	4	4⅛	4	4	— ⅛
11⅝	5¾	6¾	8¾	..	500	Indian Ref ...	6¾	6¾	6½	6½	..
45	33	33½	33¾	..	1400	Inspiration C.	34¼	33¾	33⅛	33½	+ ¼
5	⅛	⅝	½	..	1600	Interboro Corp	⅜	⅜	⅜	⅜	..
12¾	⅝	1⅛	1¼	..	600	Interboro C pf	1	1⅛	1	1⅛	..
11¾	6⅛	6	8	..	100	Int Agri Corp.	6⅛	6⅛	6⅛	6⅛	— ⅞
43⅛	31	31⅛	32	..	100	Int Ag Corp pf	33½	33½	33½	33½	+ 2½

Year to date ..... 1922. 223,836,427 / 1921. 139,565,788 / 1920. 177,742,026½

1922 High.	1922 Low.	Closing Bid.	Closing Ask.	Div. in $.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Ch'nge.
38¾	26	31½	32	2½	500	Inter Cement.	31⅝	31⅞	31⅝	31¾	— ¼
27¾	22⅛	24½	24⅝	2	1100	Int Comb Eng.	24¾	24¾	24½	24½	— ⅛
115⅞	79⅝	..	..	5	500	Int Harv Co..	104	104	103½	104	..
27½	11	11¾	12	..	700	Int Mer Mar..	11⅝	12	11⅝	12	+ ¼
87⅜	49⅛	52	52¼	6	5600	Int Mer M pf.	51¼	52⅜	51	52⅜	+ 1⅝
19¾	11¼	14½	14⅝	..	1500	Inter Nickel..	14½	14⅝	14½	14½	..
63⅞	43½	56¾	57	..	3100	Inter Paper...	56⅜	56⅞	55⅜	56⅞	+ ¾
80½	59	74½	76	6	200	Int P pf stpd.	75	75	75	75	— 2
20¼	12⅛	15	15¼	..	9800	Invincible Oil.	15⅜	15½	14½	15⅛	— ⅝
53⅛	24	42	43¼	..	1800	Iron Products.	42	43	40½	43	+ ⅞
3	½	½	⅝	..	3300	Island Oil & T.	½	½	½	½	..
22½	10	19¼	19½	..	100	Jewel Tea	19¼	19¼	19¼	19¼	+ ¼
54¾	34½	48¾	49	4	600	Jones Bros T..	48	48¾