

U. S. Steel Swings Upward. The strength in United States Steel was the outstanding feature of the market. On a turnover of more than 7,000 shares the stock got up to 2 1/2% where it closed with a net gain of 2 1/2% for the day.

FINANCIAL NEWS AND COMMENT

NEW YORK STOCK EXCHANGE QUOTATIONS

Table of stock exchange quotations for various companies including Adams Exp., Alcoa, American Can Co., and others. Columns include company name, price, and change.

Huntington Jackson & Co. Buying of Stocks Is Resumed. Near Close, Putting Prices Substantially Higher.

American Can Co. will purchase a limited amount of its 15-Year 5% Gold Debenture Bonds, maturing 1928, at 99 1/2% and accrued interest.

E. W. BLISS Common Circular on Application J.K. Rice, Jr. & Co.

Safe Bonds for Investment HALSEY, STUART & CO. INC.

THE EQUITABLE TRUST COMPANY OF NEW YORK

UNION NATURAL GAS CO. TO CUT 75 P. C. 'MELON' Directors Propose Doubling of Cap. l Stock.

OIL INCOME LOWER. The Panhandle Producing and Refining Reports Drop in Net.

STEELE SALES INCREASE. The Pittsburgh Steel Company for the third quarter of 1923 reports gross sales of \$5,531,129.

FINANCIAL NOTES. The Chatham and Phoenix National Bank has appointed new York resident as its principal paying agent for an issue of \$1,000,000.

Bankers Declare It Could Be Made Only on Postponement of Reparations. The announcement that the German Cabinet had decided to ask the Allied Reparations Commission for permission to issue a foreign loan of 600,000,000 marks for the purpose of stabilizing the mark drew comment from several international bankers yesterday.

Copper Merger Plans. Discussions looking to a consolidation of the Utah, Chile, Braden, Kennecott and Mother Lode copper companies have reached the stage where time is being marked with a view to reaching a conclusion by the end of the year.

Bosch Magneto Higher. The run-up in American Bosch Magneto shares was accompanied by a rise in the price of the company's common stock.

Baldwin's Orders. Unfilled orders now on the books of the Baldwin Locomotive Works total \$22,000,000.

Public Utility Stocks. Although actively traded in yesterday, the public utility issue with the single exception of Public Service of New Jersey, lacked their usual buoyancy.

Railroad Equipment Buying. A review of Railway Age shows moderate activity in the way of new equipment orders placed by carriers.

Course of Coal Loadings. Little change is noted in the situation surrounding the movement of coal over the country's railroads.

Indiantown Refining. After watching Indiantown Refining shares on the tape for a long time, investors are beginning to believe that it was something of a shock to the financial district yesterday morning.

Loft-Retail Candy Merger. It is expected that the terms of a merger proposal designed to bring Loft, Inc. and United Retail Candy Stores under one management will be announced in the near future.

September Rail Returns. The final report of the net earnings of Class I railroads during September is expected to-day, showing estimates indicate an aggregate net of approximately \$50,000,000.

Table of market news and financial data including interest rates, bond yields, and currency exchange rates.

NOTE—Sold by transactions are not recorded in separate lines unless sales were made at price outside of the regular range.