

WOULD ABOLISH ALL MARKS AND RUBLES

French Financiers See That as Only Hope for Berlin and Moscow.

LOUCHEUR URGES PLAN

Says Germany Must Be Declared Bankrupt and New Standard Adopted.

WATCHING REPARATIONS

Berlin Wants to Negotiate Foreign Loan for Half Billion Gold Marks.

LANE LETTERS ROUSE WASHINGTON'S INTEREST

They Shed New Light on Wilson Cabinet Clashes.

MAJOR ASTOR FOLLOWS POLICY OF SIX YEARS

Says Statement of Transferring Wealth Is Not New.

PERIOD OF THE WAR

Washington, Feb. 16, 1918. Nothing talked of at Cabinet that would interest a nation, a family, or a child.

THEY'RE LONGER IN CHICAGO

Street Skirts Drop to Point Six Inches From Ground.

HALF MOON GUARD'S EMBLEM

ALBANY, Nov. 3.—The sloop Half Moon, in which Henry Hudson more than three centuries ago explored the river that now bears his name, has been approved by the War Department as the official crest for the colors of the National Guard organizations of New York.

MUST DECLARE BANKRUPT

"Germany must be declared bankrupt if she is to be saved at all," M. Loucheur, who could have had any post he wished, either in the Briand or the Poincare Ministry, told The New York Herald's correspondent. He did not hesitate to repeat this declaration, adding: "But it is necessary to do it immediately if a practical crisis is to be avoided and the nation saved from suffering. The situation to-day is extremely grave, but this, it must be admitted, is so because Germany wanted it to be so."

RETAIL TRADE HINDERED BY THE WARM WEATHER

Business Experts Report Conditions 'Fair to Good.'

MONEY SICKNESS IN RUSSIA

After months of study of the Russian situation and conferences with agents who have returned from the interior, though he agrees with Deputy Herriot (with whom he shares the leadership of the liberal element in the Chamber) that there has been a great transformation in Soviet conceptions, M. Loucheur said:

JAPAN STARTS AIR MAILS

TOKYO, Nov. 3 (Associated Press).—Flights in Japan's first air mail service, to run between Tokyo and Osaka, a distance of 450 miles, were attended with fair success to-day. The weather was perfect. One air postman flew from Osaka to Tokyo in three hours. Another made the trip from Tokyo to Osaka in four hours.

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MR. AUGUSTUS THOMAS Presiding

Auspices of the Citizens' Committee for Alfred E. Smith.

SAVARIAN PREMIER OUT, ENDING FEAR OF COUP

Horthy Said to Have Favored Merger With Austria.

Special Cable to THE NEW YORK HERALD. Copyright, 1922, by THE NEW YORK HERALD. Berlin, Nov. 3.

Count Hugo Lerchenfeld resigned as Prime Minister of Bavaria to-day, thereby ending the prolonged Cabinet crisis which inspired Bavarian Nationalists to contemplate a military coup like that of the Fascisti in Italy. They were greatly encouraged also by the success of military dictatorships in Hungary and Turkey, as were all German militarists.

A leader of the Nationalist party here admitted that there was a probability of Nationalist outbreaks in Germany this winter, but he was convinced of their ultimate failure. The more conservative Nationalists believe that a monarchy would not relieve Germany's distress and they do not approve of military adventures. Prince Rupprecht of Bavaria refused to assist or participate in any action that might cause dissension among the German people.

Capt. Ehrhardt, a notorious Nationalist leader and member of the secret "Conspi" organization, has returned to Munich, according to the Vossische Zeitung, under the protection of the local police, despite warrants issued by Berlin for his arrest on charges of complicity in the Kapp uprising and a series of political murders. He is in touch with the Austrian Nationalists and is supposed to have the promise of Admiral Horthy of Hungary of support in putting a Prince of the house of Wittelsbach upon the throne of an Austro-Bavarian monarchy.

MAJOR ASTOR FOLLOWS POLICY OF SIX YEARS

Says Statement of Transferring Wealth Is Not New.

DOVER, England, Nov. 3 (Associated Press).—Major John Jacob Astor, interviewed here regarding his reply to a campaign booklet that "I am transferring my wealth from America to this country," said to-day:

"It is no new statement; in fact it is no news. I was simply referring to my past policy for the last six years."

The heckler, whose query brought forth the statement as to transference of wealth, had inquired of the Major whether he was going to expose his own fortune to British taxation.

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SAYS POLITICS CURSED THE WHOLE WAR PROGRAM

Continued from First Page.

Russia will say that we threw her to Japan, and possibly she would rush into Germany's arms as the lesser of evils. My single word of caution was to so act that Russia, when she "came back," should not hate us, for there was our new land for development—Siberia—and we should have front place at that table if we did not our fears and our hatred and our contempt get away with us now.

Daniels whispered to-day that Russia had five fast cruisers in the Baltic which could raid the Atlantic and put our ships off the sea. He had wired Sims to see if they couldn't be sunk. I hope it is not too late; surely England must have done something on so important a matter, though she is slow in thinking. And how is any one to get there with the Baltic full of submarines and mines! The thought is horrible, the possibilities! We certainly have made a bad list of things Russian from the start. They have deserted us because they were trying to drive the cart ahead of the horse, economical revolution before political revolution. Socialism ahead of liberty with law. And they know we are capitalist because we do not approve of Socialism by force.

Little Thought of Future. WASHINGTON, March 7, 1918. The thing that a democracy is short on is foresight. We do not have enough men like the General Staff in Germany who can think ten and twenty years ahead. We are too much embedded and incrustated in the things that flow around us during the day and think too little of the future.

No Word of the War. WASHINGTON, March 12 (1918). Nothing talked of at Cabinet that would interest a nation, a family, or a child. No talk of the war. No talk of Russia or Japan. Talk by M. Adoo about some bills in Congress, by the President about giving the veterans of the Spanish war leave, with pay, to attend their annual encampment. And he treated this seriously as if it were a matter of first importance! No word from Baker nor mention of his mission or his doings.

Period of the War. WASHINGTON, Feb. 16, 1918. Things are going much better with the War Department. My expectation is that this war will refer itself into three things, in this order—ships for food, airplanes, big guns. We must, as you know, do all that we can to keep up the morale of our own people. There is a considerable percentage of pacifists, and of the weak hearted ones, who would like to have a peace now upon any terms, but the treatment that Russia is receiving, after she had thrown down her arms, indicates what may be expected by any nation that quits now.

The prospects for democratization of Germany is not as good as it was a year ago, when we came in, because of their success in arms due to Russia's debacle. The people will not overthrow a Government which is successful, nor will they be inclined to desert a system which adds to Germany's glory. It is a fight, a long fight, a fight of tremendous sacrifice, that we are in for. I said a year ago that it would be two years. Then I thought that Russia would put up some kind of front. Now I say two years from this time, and, possibly, a great deal longer. Lord Northcliffe thinks four or six or eight years.

The Germans seem to have discovered some way by which they can tell where they are without being able to see the lights of the city, for now they have bombed Paris when it was protected, on a dark night, by a blanket of fog, and London also under the same conditions. The compass is not much good, the deviations are so great. It may be that the clever Huns have found some way of piloting themselves surely.

We are starting two campaigns through the Bureau of Education. One is for school gardens. To have the children organized, each one to plant a garden. The plan is to raise vegetables which will save things that can be sent over to the armies, and also give the children a sense of being in the war. Another thing we are trying to do is educate the foreign born and the native born who cannot read or write English.

GOLD COINS OF CROESUS ARRIVE FROM SMYRNA

Consul-General Saves Old Pieces From Raiders.

Thirty gold coins from the mint of Croesus, last King of Lydia, and the first multi-millionaire of his time, about 2,482 years ago, arrived here last evening aboard the United States liner America in the pocket of George Horton, American Consul-General at Smyrna, on leave of absence. Mr. Horton, who has been twenty-five years in consular service, jingled the coins in his right hand trousers pocket as he came down the gangplank, looking for reporters. He used to be one himself, and later helped to found the Chicago Herald.

He said the coins were worth, merely as gold, about \$400, but as the oldest coins of that metal known they probably were worth many times that amount. They were mined, if they had mints in those days, about 660 B. C., and were dug up, as was told in THE NEW YORK HERALD, by American archeological delvers on the site of a Lydian city. The coins were found in jars and were in perfect condition. The American share in the find was turned over to Mr. Horton, who placed them in the safe of the Consulate at Smyrna. Each piece has a bull's head on one side and on the other the head of a lion.

When the Turks invaded Smyrna and first was set to the city, Mr. Horton's first thoughts were, he said, of saving the coins and the official records of the Consulate. His residence, all its furnishings and his automobile were destroyed, but he saved the coins and his records, and the latter are on their way here, aboard a destroyer. To-day the coins will be turned over to the American Archeological Society.

Mr. Horton's wife and daughter were with him when Smyrna was burned, and were taken to the port of Athens by relief ships. He said he could not recall too highly the bravery and unselfishness of the American women and men, and that they stayed in the city as long as was humanly possible, particularly the women teachers at the American schools and colleges, helping refugees to safety.

GERMANS QUIT LABOR CONFERENCE AT GENEVA

Differences Over Use of Language Cause Bolt.

GENEVA, Nov. 3 (Associated Press).—The sessions of the International Labor Conference ended to-day. Prior to adjournment the German representatives left the conference owing to differences arising over the use of the German language in the deliberations. The Swiss Government delegates, Dr. Pfister and Prof. Delaquis, also departed early.

THEY'RE LONGER IN CHICAGO

Street Skirts Drop to Point Six Inches From Ground.

CHICAGO, Nov. 3.—Six inches from the ground for skirts for street wear and four inches for evening gowns is Chicago's demand for this season, according to an announcement to-day by the head buyer of a leading woman's wear shop.

"Conservatism is the note in Chicago," said Mrs. Alla Ripley, president of the Fashion Art League of America. "We approve shorter street suits, from six to seven inches from the ground, according to the woman who wears them. Evening and dinner dresses are longer, coming about four inches from the ground, although frequently there are points and ends that touch the floor."

SAYS BIBLICAL CRITICS ARE MERE SPECULATORS

Dr. McNeill of Scotland Asks for More Real Scholars.

Modern Biblical critics were branded as speculators rather than scholars by the Rev. Dr. John McNeill of Scotland, addressing a joint meeting of the Church Club of New York in the rooms of the New York Bible Society last night. Bishop William T. Manning also spoke on "Christian Unity."

"The studies of expert critics on the Bible," said Dr. McNeill, "are often so narrow they don't even touch or far too much. Don't let the so-called critics think we are breathlessly waiting for what they say about the Bible. The wrangling and speculation of higher criticism is far from sound. If it were scholarship we might take it seriously; but it is mere speculation for the most part."

Bishop Manning made a strong plea for a greater unity between all churches—Protestant and Catholic. "The Christian Church stands before the world enfeebled, her life weakened and much discredited, because of her own lack of unity," he said. "Various forms of worship and ritual and the dress of ministers are non-essential to religion. To-day they have been overemphasized. What is needed is more emphasis upon the essentials of religion and a universal outlook upon life."

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