

WE OFFER

United Bakeries Corporation

8% Cumulative Pfd. Stock At \$100 A Share with a bonus of 50% in Common Stock

The Company is one of the largest producers and wholesale distributors of bread in the United States, and has plants in over 25 cities.

Dawson, Lyon & Co.

50 Pine St. Phone John 0534 New York

WE OFFER at attractive income yields various SHORT TERM SECURITIES maturing from three months to fifteen years which are particularly adapted to the needs of investors, who desire Ready Marketability combined with security of Principal.

Inquiries Invited

DISCOUNT HOUSE of SALOMON BROS. & HUTZLER Members New York Stock Exchange 60 WALL ST. NEW YORK

Universal Leaf Tobacco 8% Preferred Stock

Price to Yield About 7 1/2% DOMINICK & DOMINICK Members New York Stock Exchange 115 Broadway Telephone Rector 1901

Fractional Lots Your Inquiries Invited Send for copy of our Trading Suggestions Please Mention G 592. WILSON & CHARDON Members Consolidated Stock Exch. of N.Y. 62 Broadway New York Telephone Whitehall 1961

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Safe Bonds for Investment HALSEY, STUART & CO. Inc. 14 Wall St. Phone Rector 6340.

Babcock & Wilcox City Investing Amer. Typefounders.

FREDERIC H. HATCH & CO. 74 Bway, N.Y. (RETIRED) Tel. Edg 07 1230

Hibernia Securities Co., Inc. 44 Pine Street New York New Orleans Dallas Atlanta

Central Union Trust Co. 80 BROADWAY BRANCHES 5th Avenue at 68th Street Madison Avenue at 42d Street Capital, Profits and Dividends \$31,000,000

MONEY MARKET.

THURSDAY, NOVEMBER 9. Bonds... High... Low... Commercial paper... 15 days... 30 days... 60 days... 90 days... 120 days... 180 days... 270 days... 360 days... DISCOUNT RATE, RESERVE BANK. Commercial paper, 15 days, at 60 to 90 days, at 100 to 120 days, at 120 to 180 days, at 180 to 270 days, at 270 to 360 days, at 360 to 450 days, at 450 to 540 days, at 540 to 630 days, at 630 to 720 days, at 720 to 810 days, at 810 to 900 days, at 900 to 990 days, at 990 to 1080 days, at 1080 to 1170 days, at 1170 to 1260 days, at 1260 to 1350 days, at 1350 to 1440 days, at 1440 to 1530 days, at 1530 to 1620 days, at 1620 to 1710 days, at 1710 to 1800 days, at 1800 to 1890 days, at 1890 to 1980 days, at 1980 to 2070 days, at 2070 to 2160 days, at 2160 to 2250 days, at 2250 to 2340 days, at 2340 to 2430 days, at 2430 to 2520 days, at 2520 to 2610 days, at 2610 to 2700 days, at 2700 to 2790 days, at 2790 to 2880 days, at 2880 to 2970 days, at 2970 to 3060 days, at 3060 to 3150 days, at 3150 to 3240 days, at 3240 to 3330 days, at 3330 to 3420 days, at 3420 to 3510 days, at 3510 to 3600 days, at 3600 to 3690 days, at 3690 to 3780 days, at 3780 to 3870 days, at 3870 to 3960 days, at 3960 to 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