THE JOHN NICKERSON JR ORGANIZATION

endeavors so to guide the financial development of industrial and public utility companies that they may fill their needs for capital on increasingly favorable terms.

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BUSINESS NOTES AND TRADE NEWS

Sellers Predict Higher Raw Silk Prices—Yokohama Quotations Firm.

The Yokohama raw silk market yesterday retained the gain of about 20 yen registered last Saturday. Trading was of moderate proportions, with buyers manifesting a keener interest in the market. The belief prevails in selling circles that prices will continue firm and probably go to higher levels before the end of the year. Sellers point to the big improvement in the full fashioned silk hosiery trade and the better demand for silk underwear and broad silks. Filatures will close down on November 30. Broad silk manufacturers continue to buy close to immediate requirements, but their needs are broadening.

Wholesale Jewelers Busy.

The approach of the Christmas holidays is evidenced in the wholesale jewelry trade. Retailers who left a considerable part of their probable requirements unbought earlier in the year are now sending in rush orders so that they may have well assorted stocks when the consumer begins to buy Christmas gifts. A better demand for various articles of jewelry is reported by retailers. Some of the articles which are moving quite actively in the wholesale market are bead necklaces, precious stones and diamond and platinum jewelry. In view of the general improvement in business and wage advances in many industries jewelers expect a better holiday trade than last year.

Moderate Gray Goods Trade.

Trading in the local gray goods market yesterday continued fair, with prices holding firm. The standard construction of print cloths and sheetings were in steady demand, but they did not move as actively as during the early part of last week. The rather quiet demand for all cloths is regarded in the trade as a natural slowing down from the fast gait of the last few weeks. In the finished cloth trade denims continue in strong demand, at slowly stiffening prices. Several large sellers have booked enough orders to cover production up to next March. A better demand for chambrays also is reported by sellers.

Cotton Duck Jobbers Buying.

Jobbers have begun to buy cotton ducks, drills and twills in a fairly heavy way. A prominent cotton duck house reported that jobbers are the largest buyers of these goods at present and ascribed the strong response to a desire to lay in supplies before prices are advanced further. Other consumers apparently believe that values will recede, for they are loath to place orders far into the future.

Good Demand for Towels.

A marked increase in orders for towelings during the last few weeks is reported by a leading manufacturer. Demand is well distributed along the general line of staples for next spring. Jobbers are buying in fairly large quantities for December, January and February delivery. Prices have been advanced only slightly during the last few months despite the steady rises in the primary market.

Spring Wash Goods Active.

Advance buying of wash goods for next spring is running along in a satisfactory manner, according to a large jobber. Retail stores in small and mediocre cities are said to be placing orders further into the future than the large stores in the big cities. It seems that large retailers are holding their buyers under greater restraint, probably in the belief that prices will be lower. The bulk of their season's requirements is still unbought.

Glove Buying Good.

A large manufacturer of gloves who opened his silk lines for next spring on October 1 reports initial business running better than last year. Many large retailers seem to have realized that they must place their orders early to insure delivery at the desired time. Retailers this year, the factor reported, are showing a strong preference for high class goods, whereas last year the popular trend was for medium or popular priced gloves. Prices on the spring lines of this manufacturer were figured slightly higher than this fall's, reflecting higher raw silk costs. His lines of cotton gloves will be shown next month.

RETAIL FOOD PRICES UP ALL OVER THE COUNTRY

Average Jump 2 Per Cent. in Month Ending October 15.

WASHINGTON, Nov. 20.—An increase of 2 per cent. in the retail cost of food during the month ending October 15 was reported to-day by the Bureau of Labor Statistics of the Department of Agriculture based on the prices of forty-three articles in fifty-one cities.

San Francisco showed an increase of 6 per cent.; Boston, Los Angeles and Philadelphia 4 per cent.; Buffalo, Cleveland and New York 3 per cent. No city reported a decrease, but the increase in a number, including Chicago, Indianapolis and Milwaukee, was less than one-half of 1 per cent.

Of the food articles fourteen showed an increase which was indicated to be largely seasonal, such as 21 per cent. for fresh eggs and 10 per cent. for butter, while nineteen showed a decrease and the price on ten remained unchanged.

BONDS IN STOCK EXCHANGE

Continued From Preceding Page.

Intern Cement
8s 1926
1..... 109
5..... 109¼
Int & Gt North
adj 6s 1952
when issued
1..... 51
1..... 51
Int M Marine
1st clt 6s 41
7..... 89
5..... 89
10..... 89
1..... 89¼
1..... 89⅝
5..... 89⅝
8..... 89¾
2..... 89⅝
1..... 89⅝
2..... 89¾
Interna Paper
5s A 1947
4..... 86⅞
Interna Paper
5s B 1947
1..... 86⅞
3..... 87
4..... 87
2..... 87
1..... 86⅞
1..... 86⅞
Iowa Central
4s 1951
2..... 38
1..... 38
5..... 38
1..... 38¼
3..... 38
Jurgens A
6s 1947 rcts
5..... 75
5..... 75
1..... 75½
10..... 75½
5..... 75½
1..... 75½
KC Ft Sct & M
4s 1936
12..... 78⅞
Kan C Southn
ref 5s 1950
4..... 89
Kan C Southn
3s 1950
2..... 70
6..... 69¾
4..... 69½
Kan C Term
4s 1960
5..... 82
1..... 82¾
1..... 82¾
3..... 82
5..... 82
1..... 82
4..... 82
Kayser & Co
7s 1942
1..... 104⅞
Kelly Spr Tire
s f 8s 1931
2..... 106⅞
Kings Co El L&P
p m 6s 1997
3..... 110
Lackawanna
Stl 1st 5s 23
5..... 100
Lackawanna
Stl cn 5s 50
1..... 89⅞
1..... 90
L Sh & M So
deb 4s 1928
7..... 93½
12..... 93¾
L Sh & M So
deb 4s 1931
2..... 92½
Leh Coal & Nav
con 4½s 1954
2..... 90
Lehigh Val of
N Y 4½s 1940
1..... 93¾
Lehigh Valley
Term 5s 1941
1..... 102
1..... 102
Liggett & My
Tob 7s 1944
2..... 117¾
5..... 117½
Liggett & My
Tob 5s 1951
registered
2..... 95¾
Long Island
deb 5s 1937
1..... 82¼
Long Island
ref 4s 1949
1..... 79½
1..... 79⅝
Lorillard P
deb 5s 1951
4..... 96⅝
Louisiana &
N W 5s 1935
10..... 77
9..... 77
1..... 77½
Louis & Nash
7s 1930
5..... 107
Louis & Nash
5½s 2003
1..... 103¼
Louis & Nash
St L 5s 1986
10..... 61½
MagmaCopper
7s 1932
2..... 110⅝
Manati Sugar
7½s 1942
certificates
1..... 96¼
4..... 96⅝
5..... 96½
5..... 96⅝
2..... 96⅝
2..... 96¾
1..... 97
1..... 97
Manh 4s 1990
2..... 62½
stamped
1..... 62½
Manitoba SW
Coll 5s 1934
9..... 97½
2..... 97½
Market St Ry
5-yr 6s 1924
1..... 93⅞
Marland Oil
10-yr ser A 31
2..... 103
1..... 103
Marland Oil
7½s 1931
certificates
5..... 104
Mex P of Del
cv 8s 1926
1..... 105¼
1..... 105¼
Mil Gas Light
4s 1927
6..... 92
4..... 92
10..... 91¾
Midvale Steel
& Or cit 5s 36
1..... 88¾
1..... 88
5..... 88¼
1..... 88
1..... 88¼
1..... 88
25..... 88
Mich Central
deb 4s 1929
3..... 91¾
Mion & St L
4s 1949
1..... 88½
1..... 88½
3..... 88½
M St P & SSM
6½s 1931
1..... 103½
2..... 103
2..... 103
Mo Kan & Tex
5s ser A 1963
when issued
13..... 83¼
1..... 83¼
10..... 83
Mo Kan & Tex
4s ser B 1962
when issued
1..... 67½
Mo Kan & Tex
6s ser C 1932
when issued
1..... 95⅝
2..... 96¼
Mo Kan & Tex
adj 5s 1967
when issued
10..... 59½
1..... 59⅝
2..... 59⅝
3..... 59½
2..... 59⅝
5..... 59½
1..... 59½
Mo Kan & Tex
1st 4s 1990
1..... 81½
1..... 81½
2..... 81½
1..... 81½
1..... 81½
Mo Kan & Tex
2d 4s 1990
certificates
1..... 69
Mo Pac 6s 49
1..... 99
10..... 98⅝
1..... 99
1..... 99
6..... 99
3..... 98⅞
2..... 98¾
1..... 99½
2..... 98⅞
Mo Pac 5s 26
10..... 97
7..... 97
1..... 97¼
Missouri Pac
gen 4s 1975
3..... 63
2..... 62½
1..... 62¾
1..... 62½
1..... 62¾
10..... 62½
1..... 62½
1..... 62¾
1..... 62½
7..... 62¾
5..... 62¾
1..... 63
2..... 62½
Montana Power
1st A 5s 1943
3..... 96¾
1..... 96⅝
2..... 96⅝
MontrealTram
5s 1941
1..... 89⅝
5..... 89¼
1..... 88½
Morris& Essex
1st 3½s 2000
1..... 78
Na Ch & St L
con 5s 1928
6..... 77⅞
Nassau Elec
con 4s 1951
10..... 63¼
10..... 63¼
6..... 63¼
1..... 63
1..... 63
National Tube
5s 1952
5..... 99¾
4..... 100
New Eng T&T
5s 1952
2..... 98
6..... 98
1..... 98
1..... 97¾
2..... 97⅞
2..... 98
1..... 98
N O & North-
east 4½s 1952
2..... 80
NO Tex & Mex
1st A 6s 1925
4..... 100½
1..... 100½
NO Tex & Mex
5s 1935
6..... 76½
2..... 76½
1..... 76¾
2..... 76½
1..... 76½
1..... 76½
N Y Central
cv deb 6s 35
10..... 104⅞
1..... 104½
2..... 104⅞
1..... 104⅞
1..... 104⅞
3..... 104⅞
8..... 104⅞
1..... 104½
1..... 104½
N Y Central
ref 5s 2013
8..... 95¾
1..... 95¾
1..... 95⅞
2..... 95¾
10..... 95¾
1..... 95⅞
1..... 95⅞
5..... 95¾
1..... 95⅞
3..... 95⅞
1..... 96
1..... 96
15..... 95¾
5..... 95⅝
11..... 95¾
5..... 95¾
10..... 95⅝
N Y Central
4½s 2013
5..... 85¾
N Y Central
4s 1942
10..... 80¾
10..... 80¾
2..... 80
2..... 89½
N Y Central
con 4s 1998
10..... 81¾
1..... 80¾
N Y Central
3½s 1997
5..87..... 77½
1..... 77½
1..... 77¾
12..... 77½
N Y Cent L S
cit 3½s 1998
5..... 72¾
2..... 73¾
N Y G ELH&P
5s 1948
1..... 98¼
2..... 98¼
2..... 98⅝
NY Chi & St L
deb 4s 1931
1..... 87¼
1..... 87½
N Y Conn R R
4½s 1953
10..... 88¼
N Y G ELH&P
4s 1949
2..... 81⅝
N Y N H & H
deb 6s 1948
3..... 75
registered
1..... 74
N Y N H & H
4s 1947
2..... 60
1..... 59⅞
N Y N H & H
4s 1956
4..... 53
1..... 53
N Y Railways
adj inc 5s 42
1..... 6½
1..... 5¼
N Y State Rys
4½s 1962
1..... 64¼
NY Steam Cor
6s A 1947
3..... 96¾
5..... 97
1..... 97⅞
N Y Telephone
6s ser A 1941
1..... 104½
1..... 104⅝
1..... 104¾
1..... 104½
1..... 104⅝
8..... 104⅝
1..... 104½
N Y Telephone
1st 4½s 1939
6..... 93¼
28..... 93½
2..... 93½
4..... 93⅝
N Y Telephone
6s 1949
8..... 104⅞
1..... 104⅞
N Y W & Bos
4½s 1946
1..... 45⅝
5..... 46¾
4..... 45
2..... 46¾
1..... 46½
8..... 46½
Niag Fils Pwr
6s 1932
1..... 107½
2..... 107⅝
N Am Edison
6s 1952
receipts
1..... 93½
4..... 93⅝
2..... 93⅝
3..... 93¾
Nor Southern
ref 5s 1961
2..... 61
1..... 61
Norf & West
4s 1996
2..... 88½
8..... 88¼
Northern Pac
6s ser B 2047
2..... 107⅝
5..... 107⅝
1..... 107⅝
2..... 108
5..... 107⅞
1..... 107⅞
55..... 107½
Northern Pac
5s C 2047
5..... 97½
1..... 97⅝
1..... 97¼
Northern Pac
4½s 2047
2..87..... 86½
3..... 86½
Northern Pac
4s 1997
1..... 85⅞
3..... 85¾
1..... 85½
1..... 85¼
1..... 85
Northern Pac
3s 2047
10..... 61⅝
No States Pwr
1st 5s A 1941
1..... 91¾
2..... 91¾
1..... 91½
1..... 91½
1..... 91¾
Norwat Bell T
1st 7s 1941
2..... 107½
3..... 107⅝
5..... 107½
1..... 107½
3..... 107⅝
1..... 107½
1..... 107⅝
1..... 107¾
Ore Short Line
cons 5s 1946
guaranteed
1..... 102¼
Ore-Wash R R
& N 4s 1961
1..... 80¾
1..... 80¾
2..... 80¾
1..... 80¾
9..... 80⅞
4..... 80⅝
5..... 80¾
Otis Steel Co
7½s 1945
receipts
5..... 93½
Pac Gas & El
gen 5s 1942
1..... 91¼
1..... 91¼
1..... 91½
Pac Tel & Tel
5s 1937
2..... 97
Paris-Lyons-
Med 6s 1958
certificates
4..... 72
11..... 72
5..... 71½
2..... 72
12..... 72
2..... 72¾
2..... 72
5..... 71¾
2..... 71¾
2..... 71¾
10..... 71¼
5..... 71¼
1..... 71¼
32..... 71
2..... 70⅞
10..... 70¾
5..... 71
2..... 70⅝
5..... 70¾
1..... 71¼
5..... 71¼
10..... 71½
5..... 71¼
2..... 63½
10..... 62¾
2..... 62¾
10..... 62
4..... 62
2..... 62
1..... 62
9..... 62¾
10..... 62¾
2..... 63½
10..... 62¾
10..... 62
1..... 62
Pac Tel & Tel
ref 5s A 1932
1..... 91¼
3..... 91
3..... 91
3..... 91
1..... 91
1..... 90¾
Pennsylvania
7s 1930
1..... 109
1..... 109¾
Pennsylvania
6½s 1936
12..... 109
1..... 109
1..... 109
1..... 109
1..... 109¼
5..... 109
Pennsylvania
gen B 5s 1968
1..... 99½
1..... 99½
1..... 99¾
1..cash..100⅛
1..... 99⅞
10..... 99⅝
1...s6... 99½
2..... 99⅞
4..... 100
Pennsylvania
sen 4½s A 65
6..... 90½
8..... 90½
5..... 90½
5..... 90½
1..... 90½
5..... 90⅛
Peo Gas C Chi
ref 5s 1947
10..... 92
5..... 92¼
6..... 92¼
Peoria & East
inc 4s 1990
5..... 37¼
Pere Marquet
A 5s 1956
1..... 95¾
1..... 96
1..... 95¾
Pere Marquet
4s B 1956
1..... 78
Philadelphia Co
ref 6s 1944
3..... 99¾
5..... 99¾
1..... 99¾
2..... 99¾
1..s..... 99½
2..s..... 99¾
Phillipine Ry
1st 4s 1937
1..... 46½
Prod & Refin
8s 1931
5..s6...105
3...s6...105
2..... 106
1..... 105½
1..... 105½
1..... 105¾
1..... 106
with warrnts
1..... 117¼
P C C & St L
5s A 1970
2..... 98¾
Pub Ser C N J
5s 1959
1..... 83¼
1..... 83⅝
1..... 83½
1..... 83⅝
2..... 83½
P Alegre Sug
7s 1937
1..... 104
4..... 103⅞
3..... 103¾
18..... 103½
Reading & P &
RC&I 4s 1997
5..... 83⅞
1..... 83¾
1..... 83¾
* 1..... 84
5..... 83⅞
Remington
Arms 6s 1937
certificates
2..... 93¾
Rio Gr Jct
1st 5s 1939
1..... 86½
Rio Grande W
col 4s 1949
2..... 66½
R I Ark & Le
4½s 1934
1..... 80½
2..... 80
St Jos & Gr Isl
4s 1947
1..... 74½
St L I M & So
gen 5s 1931
1..... 98¼
St L I M & So
4s 1929
2..... 85½
St L I M & So
R & G 4s 33
2..... 83¾
1..... 83¾
1..... 83¾
10..... 83
15..... 83
St L & S F Ry
4s ser A 1950
4..... 70⅝
1..... 70⅝
1..... 70⅝
1..... 70⅝
25..... 70½
1..... 70¼
1..... 70¼
St L & S F Ry
5s ser B 1950
2..... 86
1..... 85¾
3..... 85½
St L & S F Ry
6s ser C 1928
5..... 100
St L & S F Ry
adj 6s 1955
5..... 77
1..... 76¾
6..... 76¾
3..... 77
1..... 76¾
1..... 76¾
1..... 77
3..... 76¾
1..... 76⅝
1..... 76⅝
1..... 76¾
2..... 76⅝
5..... 76¾
1..... 76¾
St L & S F Ry
inc 6s 1960
1..... 61⅞
2..... 62
3..... 62⅝
10..... 62¼
2..... 62
1..... 62¼
9..... 62¾
10..... 62¾
2..... 63¼
10..... 62⅝
10..... 62
1..... 62
St L Southwest
1st 4s 1989
1..... 77⅝
56..... 78
St L Southwst
5s 1952
1..... 79¼
1..... 79¼
8..... 79¼
1..... 79¾
St L Southwst
con 4s 1932
1..... 76½
Saks & Co
s f 7s 1942
1.....100¾
San Antonio &
A Pass 4s 43
1..... 74⅞
Seaboard A L
6s 1945
5..... 64
1..... 64
4..... 63½
5..... 62⅞
1..... 63¼
1..... 63⅛
2..... 63
3..... 62⅞
13..... 62½
2..... 63¼
Seaboard A L
adj 5s 1949
8..... 23
1..... 23
4..... 23
20..... 22½
Seaboard A L
ref 4s 1959
12..... 40
4..... 39⅞
16..... 39
1..... 39⅝
Sinclair Con
Oil 7s 1937
5.....100½
2.....100½
1.....100¼
1.....100¼
5.....100¼
1.....100¼
1.....100¼
1.....100¼
2.....100½
1.....100¼
Sinclair Crude
Pur 5½s 1925
10..... 97⅞
20..... 97⅞
1..... 98
2..... 98
Sinclair Pipe
Line 5s 1942
certificates
5..... 89
4..... 89
10..... 89
11..... 89
4..... 89
7..... 89
1..... 89¾
South B T & T
5s 1941
2..... 94½
South Pacific
4s 1949
5..... 85
3..... 85
2..... 85¼
3..... 85¼
2..... 85⅝
5..... 85
10..... 84¾
South Pacific
cv 4s 1929
28..... 90⅝
10..... 90⅝
1..... 90¾
12..... 90
12..... 90¾
1..... 90¾
South Pacific
ref 4s 1955
1..... 85⅞
3..... 85⅝
South Pacific
S F T 4s 1950
1..... 81
10..... 81
12..... 80½
5..... 80½
So Porto Rico
Sugar 7s 41
2..... 96½
2..... 96½
2..... 96½
1..... 96½
3..... 96⅝
1..... 96½
1..... 96¼
1..... 96⅝
5..... 96½
3..... 96½
1..... 96¾
Southern Ry
6½s 1956
1.....101¼
1.....101½
1.....101¼
1.....101¼
Southern Ry
1st cn 5s 94
2..... 96¼
1..... 96½
1..... 96¼
1..... 96¼
1..... 96¼
Southern Ry
gen 4s 1956
1..... 69¾
1..... 67
1..... 67
6..... 66¾
3..... 66¾
Steel & Tube
7s 1951
1.....101¼
1.....101
1.....101
Third Ave Ry
5s 1937
4..... 92½
Third Ave Ry
adj inc 5s 60
2..... 55½
2..... 55½
5..... 55½
5..... 55
1..... 55
1..... 55¾
10..... 55¼
Third Ave Ry
1st 4s 1960
1..... 62
3..... 62
1..... 61¾
5..... 61¾
1..... 61¾
4..... 62
Tide Water Oil
6½s 1931
6.....102¾
Tobacco Prod
7s 1931
1.....103
4.....102½
Tol Edison Co
1st 7s 1941
2.....105¼
1.....105
Tol L & V
3½s 1925
5..... 94
St L & Cairo
4s 1931
1..... 80½
St L Southwst
1st 4s 1989
1..... 77⅝
56..... 78
St L Southwst
5s 1952
1..... 79¼
1..... 79¼
1..... 97½
Un Pac 4s 47
3..... 92½
5..... 92½
5..... 92¼
2..... 92½
1..... 92¼
4..... 92¼
Union Pacific
cv 4s 1927
10..... 95
1..... 94⅝
Union Pacific
ref 4s 2008
4..... 85½
1..... 84½
Union Tk Car
eq tr 7s A 30
1.....103½
1.....104
United Drug
8s 1941
1.....112⅝
United Fuel
Gas 6s 1936
2..... 97½
United Rys Inv
5s 1926
2..... 88
S Real & Im
5s 1924
9..... 99¼
2..... 99½
U S Rubber
7½s 1930
1.....108¼
1.....108
2.....108
U S Rubber
5s 1947
1..... 87½
1..... 87¼
1..... 87¾
2..... 87⅞
1..... 88
1..... 87¾
1..... 88
1..... 88¼
4..... 88
1..... 88
1..... 87¾
5..... 87⅞
3..... 87½
1..... 87⅝
certificates
1..... 87¾
5..... 87¾
3..... 87½
1..... 87¼
U S Sm R & M
cv 6s 1926
2.....100
U S Steel 5s 63
22.....102¼
1.....102¾
3.....102¾
1.....102¾
4.....102¾
United Stores
Realty 6s 42
when issued
3.....100
Utah Pow & L
5s 1944
1..... 90¾
3..... 90¾
1..... 90¾
2..... 90¾
5..... 90¾
1..... 90¾
5..... 90¾
2..... 90⅞
1..... 90
2..... 90¾
1..... 90
Utica Gas & E
5s 1957
1..... 91¼
Vir Car Chem
15-yr 7½s 37
certificates
1..... 85
with wkrrnts
6..... 93¾
3..... 93¾
4..... 93¼
Vir Car Chem
s f 7s 1947
2..... 95
5..... 95
4..... 95
1..... 95
1..... 95
1..... 93
1..... 94¾
Vir Midland
E 5s 1926
1..... 97½
Vir Midland
F 5s 1931
1..... 98
Virginian 5s 62
1..... 97
1..... 97
10..... 96¼
5..... 96½
2..... 96¼
1..... 96⅞
2..... 97
6..... 96¾
2..... 97
Wash Term
1st 4s 1945
3..... 84¾
Warner Sug R
7s 1941
4.....102¾
Western Pac
1st 5s 1946
5..... 83
2..... 83
1..... 83
W Penn Powr
5s 1946
1..... 92
West Shore
1st 4s 2361
2..... 83
Western Union
6½s 1936
3.....109¼
Western Union
5s 1936
2..... 96
WesternUnion
4½s 1950
1..... 91¼
2..... 91
Westinghouse
E & M 7s 1931
1.....107¼
1.....107
4.....106¾
1.....107
1.....107¼
Wilson & Co
7½s 1931
4.....104½
1.....104½
5.....104¾
Wilson & Co
1st 6s A 1941
8.....100
2.....100
1..... 99⅞
4..... 99¾
1..... 99¾
1..... 94¾
Vir Midland
E 5s 1926
1..... 97½
Virginian 5s 62
1..... 97
1..... 97
10..... 96¼
5..... 96½
2..... 96¼
1..... 96⅞
2..... 97
6..... 96¾
2..... 97
Wash Term
1st 4s 1945
3..... 84¾
Warner Sug R
7s 1941
4.....102¾
Western Pac
1st 5s 1946
5..... 83
2..... 83
1..... 83
W Penn Powr
5s 1946
1..... 92
West Shore
1st 4s 2361
2..... 83
Western Union
6½s 1936
3.....109¼
Western Union
5s 1936
2..... 96
WesternUnion
4½s 1950
1..... 91¼
2..... 91
Westinghouse
E & M 7s 1931
1.....107¼
1.....107
4.....106¾
1.....107
1.....107¼
Wilson & Co
7½s 1931
4.....104½
1.....104½
5.....104¾
Wilson & Co
1st 6s A 1941
8.....100
2.....100
1..... 99⅞
4..... 99¾
1..... 99¾
1..... 94¾
Vir Car Chem
s f 7s 1947
2..... 95
5..... 95
4..... 95
1..... 95
1..... 95
1..... 93
1..... 94¾
Vir Midland
E 5s 1926
1..... 97½
Vir Midland
F 5s 1931
1..... 98
Virginian 5s 62
1..... 97
1..... 97
10..... 96¼
5..... 96½
2..... 96¼
1..... 96⅞
2..... 97
6..... 96¾
2..... 97
Wash Term
1st 4s 1945
3..... 84¾
Warner Sug R
7s 1941
4.....102¾
Western Pac
1st 5s 1946
5..... 83
2..... 83
1..... 83
W Penn Powr
5s 1946
1..... 92
West Shore
1st 4s 2361
2..... 83
Western Union
6½s 1936
3.....109¼
Western Union
5s 1936
2..... 96
WesternUnion
4½s 1950
1..... 91¼
2..... 91
Westinghouse
E & M 7s 1931
1.....107¼
1.....107
4.....106¾
1.....107
1.....107¼
Wilson & Co
7½s 1931
4.....104½
1.....104½
5.....104¾
Wilson & Co
1st 6s A 1941
8.....100
2.....100
1..... 99⅞
4..... 99¾
1..... 99¾
1..... 94¾
Toledo Tract
L & P 6s 25
2..... 99
Tri-City R & L
1st 5s 1923
8.....100
Union B & P
6s ser A 1942
1..... 97⅞
1..... 98
1..... 97½
Un Pac 4s 47
3..... 92½
5..... 92½
5..... 92¼
2..... 92½
1..... 92¼
4..... 92¼
Union Pacific
cv 4s 1927
10..... 95
1..... 94⅝
Union Pacific
ref 4s 2008
4..... 85½
1..... 84½
Union Tk Car
eq tr 7s A 30
1.....103½
1.....104
United Drug
8s 1941
1.....112⅝
United Fuel
Gas 6s 1936
2..... 97½
United Rys Inv
5s 1926
2..... 88
S Real & Im
5s 1924
9..... 99¼
2..... 99½
U S Rubber
7½s 1930
1.....108¼
1.....108
2.....108
U S Rubber
5s 1947
1..... 87½
1..... 87¼
1..... 87¾
2..... 87⅞
1..... 88
1..... 87¾
1..... 88
1..... 88¼
4..... 88
1..... 88
1..... 87¾
5..... 87⅞
3..... 87½
1..... 87⅝
certificates
1..... 87¾
5..... 87¾
3..... 87½
1..... 87¼
U S Sm R & M
cv 6s 1926
2.....100
U S Steel 5s 63
22.....102¼
1.....102¾
3.....102¾
1.....102¾
4.....102¾
United Stores
Realty 6s 42
when issued
3.....100
Utah Pow & L
5s 1944
1..... 90¾
3..... 90¾
1..... 90¾
2..... 90¾
5..... 90¾
1..... 90¾
5..... 90¾
2..... 90⅞
1..... 90
2..... 90¾
1..... 90
Utica Gas & E
5s 1957
1..... 91¼
Vir Car Chem
15-yr 7½s 37
certificates
1..... 85
with wkrrnts
6..... 93¾
3..... 93¾
4..... 93¼
Vir Car Chem
s f 7s 1947
2..... 95
5..... 95
4..... 95
1..... 95
1..... 95
1..... 93
1..... 94¾
Vir Midland
E 5s 1926
1..... 97½
Vir Midland
F 5s 1931
1..... 98
Virginian 5s 62
1..... 97
1..... 97
10..... 96¼
5..... 96½
2..... 96¼
1..... 96⅞
2..... 97
6..... 96¾
2..... 97
Wash Term
1st 4s 1945
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2..... 91
Westinghouse
E & M 7s 1931
1.....107¼
1.....107
4.....106¾
1.....107
1.....107¼
Wilson & Co
7½s 1931
4.....104½
1.....104½
5.....104¾
Wilson & Co
1st 6s A 1941
8.....100
2.....100
1..... 99⅞
4..... 99¾
1..... 99¾
1..... 94¾

PRODUCE.

BEANS—Pea, 1922, choice, domestic, 100 lbs., $8; Kotenashi, Japanese, $6@6.50; pea, Rumania, $6; medium, Rumania, $5.50@5.75; small white, California, $7.50; lady Washington, California, $7.50; red kidney, 1922, $8@8.50; white kidney, $11@11.50.

BUTTER—Creamery, higher than extras, 1lb., 51@51½c.; extras, 92 score, 50½c.; firsts, 39½@49½c.; seconds, 37½@39c.; lower grades, 36@37c.; centralized cars, 90 score, 45c.; 89 score, 42@42½c.; 88 score, 39½@40½c.; 85 to 87 score, 38@39c.; unsalted, higher than extras, 52½@53½c.; extras, 92 score, 51½@52c.; firsts, 49@50½c.; seconds, 46@48c.; lower grades, 38@39c.; held creamery, high scoring, 47@47½c.; extras, 46@46½c.; firsts, 39@45c.; seconds, 37@38½c.; State dairy tubs, finest, 48½@49½c.; good to prime, 43@47½c.; common to fair, 34@42c.; ladles, current make, extras, 36½@37c.; firsts, 35@35½c.; seconds, 34c.; lower grades, 32@33c.; packing stock, current make, No. 1, 34c.; No. 2, 33c.; lower grades, 28@32c.

CHEESE—New York State flats, June, specials, 27@27½c.; average run, 26@26½c.; New York State flats, fresh specials, 26½@27c.; average run, 25@26c.; Wisconsin, double Dailies, 26c.; single Dailies, 26c.; Young Americas, 26½@26½c.

EGGS—Fresh gathered, extras, dozen, 66@70c.; extra firsts, 61@65c.; firsts, 52@60c.; seconds, 40@50c.; fresh gathered and held, lower grades, 25@36c.; trade eggs, 26@30c.; dirties, No. 1, 28@29c.; No. 2 and poorer, 22@27c.; checks, poor to choice, dry, 20@24c.; refrigerator, extra firsts, charges paid to expiring dates, 31@33c.; firsts, 28@30c.; seconds and poorer, 23@27½c.; checks, locally candled, 20@22c.; refrigerator whites, nearby, 32@42c.; Pacific coast, 32@43c.; other Western, 30@35c.; refrigerator oil immersion process, nearby whites, 50@55c.; Pacific coast, whites, 42@48c.; Western brown and mixed, 32@37c.; fresh, New Jersey, hennery whites, uncandled, extras, 53@88c.; nearby hennery whites, extras, locally candled, 88c.; nearby and nearby Western hennery whites, average extras, 78@83c.; extra firsts, 72@76c.; firsts, 66@70c.; nearby gathered whites, firsts to extra firsts, 66@76c.; undergrades, 53@65c.; nearby whites, pullets' eggs, selected, small out, 60@65c.; mixed, 48@53c.; small, 42@45c.; Pacific coast whites, extras, 75@80c.; extra firsts, 70@73c.; firsts, 65@68c.; undergrades, 58@63c.; mediums, pullets, 42@53c.; other Western and Southern gathered whites, 52@68c.; New Jersey, hennery browns, extra fancy, 80@83c.; other nearby hennery browns, extras, 72@76c.

FRUITS—Apples, basket, 75c.@$2; bbl., $2.25@9; Washington, box, $1.40@3; British Columbia, box, $1.65@2.50. Grapes, basket, 50@75c.; Colmar grapes, 40@50c. Pears, Bartlett, basket, $@2.50; bbl., $3@7; Seckel, bbl., $4@7.50; basket, $1.25@2.75; Kieffer, bbl., $1.25@4; basket, 30@75c. Quinces, bushel, $1.60@1.75; bbl., $2.50@5. Cranberries, early black, one-half bbl. box, $4@6; bbl., $5@12; bushel box, $2@3.25; late varieties, one-half bbl., $5.50@7.50; bbl., $12@14. Kumquats, Florida, quart, 19@15c. Oranges, California, box, $1.25@11; Florida, $1.75@5.75; Porto Rico, $1.75@3. Grapefruit, Isle of Pines, box, $2.25@2.50; Porto Rico, box, $2.75@4; Florida, $1.50@5.75. Satsumas, Alabama, one-half box, $1.75@4.75; Florida, $1.75@3. Tangerines, Florida, one-half box, $2.50@4.50. Limes, bbl., $7@8. Lemons, California, box, $2.25@8.50. Pineapples, Porto Rico, crate, $2@5; Cuban, $1.75@3.75. Avocada pears, Florida, crate, 50@9; Porto Rico, $5@7. Casaba melons, crate, $4.

POTATOES — Jersey Giants, $1.60@1.65; State, 180 lbs., $2.25@2.50; 150 lbs., $1.90@2; Long Island, 180 lbs., $2@3; 165 lbs., $2.75@2.90; 150 lbs., $2.25@2.60; Maine, 180 lbs., $2.35@2.60; Pennsylvania, 180 lbs., $2.25@2.65. Sweets, Jersey, basket, 75c@$1.50; Eastern Shore, bbl., $1.25@1.75; Delaware and Maryland, basket, 50@90c.

POULTRY, DRESSED—Chickens, fresh, nearby, 24@40c.; Western broilers, boxes, 25@40c.; bbls., 22@28c.; fryers, boxes, 24@35c.; bbls., 19@26c.; Western roasters, boxes, 24@33c.; bbls., 21@31c.; fowls, fresh, Western, boxes, 16@33c.; bbls., 17@29c.; iced, 16@26c.; old cocks, fresh, 17@21c. Turkeys, fresh, 53@56c.; frozen, 45@55c. Ducks, Long Island, spring, 30c.; frozen, 29c.; Western, fresh, 20@30c. Geese, Western, fresh, 23@29c.; Maryland, 30@35c.; Western, frozen, 15@20c. Squabs, white, dozen, $4@10; dark, $2.50@3. Guineas, pair, $1@1.50.

POULTRY, LIVE—Fowls, freight, 18@23c.; express, 20@26c.; chickens, freight, 21c.; express, 21@23c.; old roosters, freight, 15c. Turkeys, freight, 45c.; express, 48c. Ducks, freight, 22@24c.; express, 15@25c. Geese, freight, 22@24c.; express, 24@26c. Pigeons, pair, 30@35c. Guineas, pair, 75c. Rabbits, lb., 25@25c.

LIVE STOCK AND MEAT PRICES.

Common to prime steers, 100 lb.	$5.50@$10.60
Common to choice bulls, 100 lb.	3.50@ 5.50
Common to choice cows, 100 lb.	1.50@ 5.25
Common to prime veals, 100 lb.	7.00@ 13.50
Common to prime sheep, 100 lb.	4.00@ 7.00
Common to prime lambs, 100 lb.	12.00@ 16.00
Live hogs, 100 lb.	8.25@ 9.00
Dressed beef, steer sides, lb.	.09@ .19
City dressed veals, lb.	.10@ .20
Dressed mutton, lb.	.09@ .14
Dressed wethers, lb.	.15@ .17
Dressed lambs, city lb.	.20@ .29

COFFEE.

	Open.	High.	Low.	Close.	Prev. Close.
December	9.75	9.77	9.70	9.70-72	9.79
March	9.50	9.54	9.46	9.48-50	9.51
May	9.31	9.31	9.26	9.26-27	9.29
July	9.02	9.04	8.99	8.99-9.00	9.00
September	8.69	8.69	8.56	8.56 -	8.66

Why Electric and Gas Securities Are Good Investments

THROUGHOUT the United States a remarkable increase is taking place in the number of investors in the publicutilities. It is said that there are now not less than 1,600,000 holders of utility securities in this country. Some of the reasons are given below.

• • •

These industries supply light, heat and power far more efficiently and economically than such necessities can be obtained from any other source by people living in communities.

• • •

They produce and distribute at the lowest selling prices as monopolies in a given territory, and for this reason are free of direct competition.

• • •

Regulated by the State, honestly and conservatively conducted, their affairs are an open book to all concerned.

• • •

The concentration of production in large plants, standardization of manufacturing practice and the monopoly method of distribution enable them to reduce unit selling prices in normal times as the volume of output increases.

In no other industries has economy of production and distribution reached the degree of efficiency attained by large electric and gas systems.

• • •

The electric and gas industries can be operated only by the creation of huge physical properties, part and parcel of the communities served, fixed and imbedded in the land itself.

• • •

Demand for the services rendered has increased steadily for many years and, so far as can be foreseen, must continue to increase indefinitely.

• • •

Management of electric and gas properties necessarily must be in the hands of specialists. The majority of American utility executives have devoted their lives to the development and perfection of these industries.

• • •

The securities of electric and gas companies as a class, are eminently safe as to principal, thoroughly dependable as to return on the investment, and command ready marketability. The rate of return is liberal considering the high degree of stability.

Our Current Recommend