RAIL INCOMES SHOW DECREASE IN MONTH

Pennsylvania System Reports $2,010,540 Drop in Net During October.

The report of the Pennsylvania system for October shows a net railway operating income of $4,429,615, a decrease of $2,010,540 from the same month last year. Total revenues were $67,176,453, an increase of $7,657,356, while expenses of $57,882,395 were $8,082,193 above those of October, 1921. For the ten months ended October 31 total operating revenues were $572,213,174, an increase of $16,409,960, while expenses were $468,567,742, a reduction of $17,555,790 from the same period last year. Net income was $67,171,406, a gain of $33,694,647.

Other reports filed yesterday with the Interstate Commerce Commission were as follows:

CHICAGO, BURLINGTON AND QUINCY.

	1922.	1921.
October gross	$17,093,728	$16,993,575
Net operating income	3,269,314	3,576,122
10 months gross	134,939,029	141,724,841
Net operating income	19,189,651	24,735,709

NEW YORK, CHICAGO AND ST. LOUIS.

October gross	$3,697,433	$3,305,965
Net oerating income	573,027	455,356
10 months gross	32,337,457	30,128,540
Net operating income	5,088,920	3,584,879

Includes earnings of Lake Erie and Western, beginning with July.

LONG ISLAND.

October gross	$2,608,127	$2,435,866
Net operating income	185,746	340,648
10 months gross	26,195,402	24,560,634
Net operating income	4,708,993	3,149,829

CHICAGO AND ALTON.

October gross	$2,439,707	$2,958,277
Net operating deficit	22,724	676,593
10 months gross	22,136,817	26,028,751
Net operating income	455,388	1,698,259

CHICAGO AND EASTERN ILLINOIS.

October gross	$2,371,433	$2,701,931
Net operating income	448,077	687,343
10 months gross	19,936,498	22,826,018
Net operating income	1,908,350	1,760,918

CHICAGO, INDIANAPOLIS AND LOUISVILLE.

October gross	$1,524,651	$1,401,839
Net operating income	243,034	312,382
Ten months gross	13,111,981	12,726,479
Net operating income	1,439,290	809,936

TOLEDO, ST. LOUIS AND WESTERN.

October gross	$1,289,499	$1,003,333
Net operating income	263,953	272,696
Ten months gross	9,231,973	7,779,142
Net operating income	2,116,198	1,145,055

MISSOURI, KANSAS AND TEXAS LINES.

October gross	$5,782,994	$6,024,768
Balance	1,256,101	1,412,910
Ten months gross	44,749,706	53,359,848
Net operating income	5,162,782	8,001,382

PITTSBURGH AND WEST VIRGINIA.

October gross	$252,064	$271,925
Surplus after charges	86,758	*320,283
Ten months gross	2,301,210	2,366,082
Surplus after charges	870,061	1,488,328

*Deficit.

Average Bond Prices

Friday, December 1, 1922.

	Fri-day.	Net Chge.	Week Ago.	Year Ago.
10 Rails	84.47	+.50	83.82	81.16
10 Industrials	98.26	+.26	97.99	94.96
5 Foreign	100.35	+.46	100.29	99.55
5 Pub. Util.	88.55	+.08	88.20	74.88
30 Bonds	92.41	+.30	92.00	87.77

BOND NEWS AND NOTES.

A somewhat better demand for bonds of most classes developed in yesterday's market and several issues such as Cerro de Pasco 8s, Chile Copper 7s and many Libertys advanced sharply. In the case of the coppers gains amounted to from 1 to more than 3 points. Reports that Anaconda had arranged for control of Chile Copper was a factor in the rise. In general, the railroad list was distinctly stronger. Tractions also did better, with Third avenue adjustment 5s up more than a point at one time. The foreign government group was rather quiet and not much changed. The feature of business in Libertys was a rise of more than 20 cents in the tax exempt 3¼s. The Treasury 4¼s were up over 10 cents.

New Government Financing.

Announcement by the Treasury Department of its plan for raising funds for meeting $1,000,000,000 of obligations maturing before the first of the year is expected within the next week. It is believed likely that it will be made not later than Monday, December 11. The called Victory notes are to be redeemed on December 15. Secretary Mellon has not yet decided on the terms of the new Government financing. Wall Street's best guess is that the Treasury will seek to raise about $500,000,000 by the sale of short term paper. The bulk of that amount, it is believed, will be in short term notes and the balance in three and four year certificates. It is thought that unless the money market undergoes some change between now and the date of the new offering the interest rate may be 4½ per cent. Bankers would like to see the certificates brought out with a 4¾ per cent rate.

International Financing.

British and American bankers probably will be in joint account on most of the large international loans of the future. American bankers are ready to admit that it will be very difficult to compete with London now that the money market abroad is in a more liquid state, and that it will be more desirable to work with English bankers than against them. It is quite likely that the $100,000,000 loan to Argentina may be divided between the two countries. Investment conditions in England are entirely different than those existing in this country. London bankers have many things in their favor in competing with American bankers. England needs little money internally, as there are few new projects from year to year requiring capital, therefore wealth in Great Britain is constantly piling up and the only outlet is in foreign loans. Moreover, the British are well schooled in foreign investments and they do not expect the high yield that American investors demand. This enables British bankers to bid high for securities of foreign nations.

Kansas Bonus Issue.

The Legislature of Kansas will convene on January 9, 1923, to ratify the vote of the people of that State in favor of a soldier bonus bond issue of $25,000,000. It is reported that many bond houses in New York are getting ready to bid for the issue, which will be tax free and probably run twenty years. Kansas has no bonded indebtedness and the new issue will have first call on income from taxation.

$3,991,000 Boston and Maine.

An issue of $3,991,000 of refunding bonds of the Boston and Maine Railroad has been approved by the Public Utilities Commission of Maine.

Would Grant Loan to Russia.

The new President of Argentina has recommended to Congress that the Government grant to Soviet Russia a 5,000,000 paper pesos loan without interest or fixed maturity. The loan would take the form of a shipment of foodstuffs and would be equivalent to $1,854,000.

Out of Town Offering.

Blanchet, Thornburgh & Vandersall of Toledo and Cincinnati are offering an issue of $225,000 of 5 per cent. road bonds of Johnson county, Texas, at a price to yield 5 per cent. The bonds are dated July 10, 1922, and due serially from July 10, 1923 to 1952. They are free from Federal income taxes.

BONDS IN STOCK EXCHANGE

FRIDAY, DECEMBER 1, 1922.

	1922.	1921.	1920.
Day's sales	$11,440,000	$21,108,000	$14,882,000
Year to date	3,859,849,000	3,230,318,000	4,115,555,000

RANGE OF UNITED STATES GOVERNMENT BONDS.

—Closing— Bid.	Asked.	Yield.	Sales in $1,000.		Open.	High.	Low.	Last.	Net Chge.
100.36	100.38	3.45	485	3½s (1932-47)	100.14	100.38	100.14	100.38	+.30
98.10	98.70	4.11	..	1st cv. 4s	..	..	..	..	..
97.90	98.10	4.17	..	2d 4s (1927-42)	..	..	..	..	..
98.32	98.48	3.36	41	1st cv. 4¼s (1932-47)	98.30	98.48	98.30	98.36	+.04
98.00	98.04	4.40	2,250	2d cv. 4¼s (1927-42)	97.90	98.06	97.90	98.02	+.18
98.46	98.48	4.55	315	3d 4¼s (1928)	98.40	98.54	98.40	98.46	+.06
..	..	..	3	3d 4¼s reg	98.26	98.34	98.26	98.34	+.08
100.00	100.30	..	..	1st-2d 4¼s (1927-42)	..	..	..	..	..
98.30	98.34	4.40	454	4th 4¼s (1933-38)	98.14	98.40	98.14	98.30	+.22
..	..	..	5	4th 4¼s reg	98.12	98.18	98.12	98.18	+.36
100.26	100.28	4.18	144	*Vic. 4¾s (1922-23)	100.24	100.30	100.24	100.24	—.02
..	..	..	6	*Vic. 4¾s reg	100.04	100.04	100.04	100.04	—.04
100.00	100.04	3.76	144	†Vic. 4¾s (1922-23)	100.00	100.00	100.00	100.00	..
..	..	..	10	†Vic. 4¾s reg	99.88	99.88	99.88	99.88	..
99.52	99.60	4.28	181	U.S.Gov. 4¼s (47-52)	99.42	99.58	99.44	99.52	+.10

*Uncalled. †Called.

FOREIGN.

Argentine 7s 27	Canada 5½s 29	Copenhagen s f 5½s 1944	5..... 97½	Mexico 5s 1954	10..... 98½
1..... 100⅝	5..... 101	2..... 98	2..... 98	large bonds	10..... 98½
1..... 100⅝	3..... 101	2..... 99	1..... 97⅞	6..... 97	5..... 99½
15..... 100½	3..... 100⅞	3..... 89⅞	2..... 97⅞	Mexico 4s 1954	1..... 98⅝
1..... 100½	2..... 101	6..... 90	1..... 97⅞	1..... 35	10..... 99¼
10..... 100½	1..... 100⅞	2..... 90¼	3..... 97⅞	8..... 35	100..... 99⅞
12..... 100½	Canada 5s 26	1..... 90	10..... 98	5..... 35	2..... 99½
2..... 100⅝	3..... 99⅝	Czechoslovak 8s 1951	1..... 98	Montevideo 7s 1952	3..... 99½
1..... 100¼	1..... 99⅝	1..... 87½	2..... 98¼	2..... 90	2..... 99½
Belgium 8s 41	4..... 99⅝	2..... 87⅞	5..... 98¼	Netherlands 6s 1972	1..... 99¼
1..... 99⅝	Canada 5s 52	1..... 88	1..... 98⅛	receipts	San Paulo City 8s 1952
1..... 99⅝	1..... 99⅝	2..... 88½	1..... 98	97	2..... 98⅛
21..... 99⅞	1..... 99	3..... 88	4..... 98	97	3..... 98⅛
6..... 99½	16..... 99½	1..... 88½	French 7½s 41	97½	2..... 97½
Belgium 7½s 45	9..... 99½	1..... 87½	3..... 92⅝	12..... 97½	S Paulo State 8s 1936
3..... 100	5..... 99½	1..... 87½	1..... 93⅛	48..... 97½	4..... 99
2..... 100⅛	4..... 99⅝	3..... 87⅞	1..... 93	60..... 97½	Seine 7s 1942
1..... 100⅛	8..... 99	3..... 87½	1..... 93	12..... 97½	1..... 85
1..... 100	3..... 99	Denmark 8s 45	14..... 93⅛	1..... 97½	1..... 85⅛
1..... 100	5..... 99	1..... 109	10..... 93½	1..... 97½	1..... 85⅛
Belgium 6s 25	5..... 98⅞	2..... 108⅞	2..... 93½	1..... 97½	3..... 85½
4..... 95½	5..... 98⅝	2..... 109⅝	6..... 93½	7..... 97⅞	3..... 85⅛
1..... 95½	Chile 8s 1926	2..... 110	2..... 93⅞	4..... 97⅞	2..... 85½
Bolivia 8s 1947	9..... 101½	2..... 110	13..... 93⅛	3..... 97⅞	2..... 85⅛
3..... 93½	2..... 101⅛	Denmark 6s 42	9..... 93½	3..... 97⅞	Salvador 6s 96
1..... 93	1..... 101½	2..... 98½	2..... 87	1..... 97⅞	6..... 78½
1..... 92½	2..... 101⅞	3..... 98⅛	2..... 93⅛	5..... 97⅞	3..... 78½
2..... 93¼	1..... 101½	5..... 98⅛	5..... 93⅞	5..... 97⅞	6..... 78
1..cash. 93½	1..... 101½	5..... 98	5..... 93⅞	5..... 97⅞	5..... 78
2..... 93½	5..... 101½	1..... 98½	5..... 93⅞	Norway 8s 45	Sweden 6s 39
2..... 93	1..... 101½	5..... 98⅛	3..... 93⅞	3..... 110½	10..... 103¼
Bordeaux 6s 34	10..... 101⅛	5..... 98⅛	2..... 94	1..... 110	10..... 104
1..... 77½	2..... 101⅞	5..... 98⅛	1..... 93⅞	10..... 110	10..... 104
5..... 78	Chile 8s 1941	2..... 98½	1..... 93	1..... 109⅞	Swiss 8s 1940
5..... 78	1..... 102½	Denmark Mun ser A 1946	2..... 93	Norway s f 6s 1952	1..... 116¼
5..... 78	1..... 102⅞	5..... 107	1..... 93	2..... 100	2..... 116½
Brazil 8s 1941	2..... 103	Denmark Mun ser B 1946	Haiti 6s ser A 1952	10..... 99⅞	Un Kingdom cv 5½s 1926
4..... 97⅞	4..... 102½	1..... 107½	2..... 96½	5..... 99⅞	1..... 110½
2..... 97⅞	12..... 103	5..... 107	1..... 96¼	13..... 100	9..... 110⅝
1..... 97⅞	Chinese H K Ry 5s 1951	Dutch East Ind 40-yr 6s 1962 receipts	10..... 96¼	2..... 100	20..... 110¾
1..... 97⅞	2..... 51	2..... 92⅞	Jap 1st 4½s 25	Prague 7½s 52 certificates	1..s6..110⅝
1..... 97⅞	5..... 50⅝	9..... 93	1..... 93	1..... 72⅞	6..... 110⅝
1..... 97⅞	1..... 50⅝	2..... 93¼	Jap 2d 4½s 25	2..... 72⅞	10..... 110⅝
1..... 97⅞	2..... 50⅝	2..... 93¼	2..... 93¼	3..... 72⅞	3..... 110⅝
1..... 97⅞	9..... 50½	1½..... 93⅛	4..... 93⅛	8..... 72½	10..... 110⅝
16..... 97¼	16..... 50¼	1..... 93	10..... 80⅝	5..... 72½	11..... 110⅝
1..... 97⅞	Christiania s f 8s 1945	3..... 93¼	10..... 80⅝	10..... 72⅞	16..... 110⅝
5..... 97⅞	1..... 108	12..... 93¼	2..... 80	Queensland 6s 1947	1..... 110⅝
3..... 98⅛	4..... 93½	21..... 93½	Lyons 6s 1934	1..... 100⅝	10..... 110⅝
Cuba 4½s 1940	1..... 108	1..... 93½	2..... 77	5..... 100⅝	20..... 110⅝
1..... 93	5..... 108	4..... 93½	2..... 77½	1..... 100⅝	1..s6..110⅝
Canada 5s 31	Colombia 6½s 1927	2..... 93½	1..... 77½	2..... 100⅝	6..... 110⅝
5..... 98⅝	1..... 98	1..... 93⅞	Marseilles 8s 34	Rio de Janeiro 8s 1946	10..... 110⅝
5..... 98½	French 6s 1944	2..... 77½	2..... 77½	2..... 96	3..... 110⅝
1..... 98⅝	3..... 98	1..... 77½	1..... 77½	1..... 95¼	11..... 110⅝
43..... 99	1..... 98	5..... 97⅞	5..... 77½	5..... 96½	8..... 110⅝
		5..... 97⅞	6..... 77	1..... 96½	12..... 110⅝
				Rio Grande do Sul 8s 1946	18..... 110⅝
				2..... 98	2..... 110⅝
				Uruguay 8s 45	2..... 110⅝
				1..... 103	10..... 110⅝
				Zurich 8s 1945	1..... 110⅝
				10..... 111¼	3..... 110⅝
				10..... 111⅝	1..... 110⅝

DOMESTIC.

New York City 4½s 1963	Baltimore & O ref A 5s 1995	Carolina Cl & Ohio 5s 1938	Chi Mil & St P gen 4s 1989	C C C & St L cref 6s A 1929	Distillers Sec 5s 1927
4..... 105⅛	3..... 85½	5..... 90	5..... 77½	2..... 72	5..... 95⅝
New York City 4½s 1960	3..... 85	1..... 90½	2..... 73½	C C C & St L Cin W & M 4s 1991	East Cuba Sug 7½s 1937
1..... 100⅛	1..... 84½	Cent of Ga 10-yr 6s 1929	Chi Mil & St P deb 4s 1934	1..... 77⅞	5..... 95⅝
New York City 4½s 1964	3..... 84½	1..... 100⅛	4..... 60½	C C C & St L W W Vi 4s 40	1..... 95⅝
10..... 101⅛	10..... 84⅝	Cent of Ga con 5s 1945	Chi Mil & St P gold 4s 1925	2..... 81⅞	8..... 95⅝
5..... 101⅛	15..... 84	1..... 96⅛	5..... 79⅞	Cleve Union Term 5½s 72	2..... 95⅝
New York City 4s 1957	Baltimore & O cv 4½s 1933	Cent Leather 1st 5s 1925	1..... 80⅞	5..... 102⅞	5..... 95⅝
2..... 99	12..... 80½	15..... 98½	Chicago & NW 10-yr 7s 1930	12..... 103½	Empire G & S 15-yr 7½s 37 certificates
New York City 4s 1958	1..s6.. 80½	5..... 98½	1..... 103⅞	Colorado & So ext 4½s 1935	2..... 99
2..... 98⅞	5..... 80½	10..... 98½	Chicago & NW 15-yr 6½s 36	3..... 86⅛	1..... 92⅞
Ajax Rubber 8s 1936	5..... 80½	Cent Pacific 1st 4s 1949	1..s7..108⅝	2..... 87	1..... 92⅞
2..... 96	Baltimore & O 1st 4s 1948	1..... 85⅝	2..s7..109½	2..... 87	1..... 92⅞
1..... 96	3..... 80½	8..... 85⅝	Chicago & NW 5s 1987 std	Colorado & So 1st 4s 1929	3..... 92⅞
1..... 95⅛	10..... 81⅛	5..... 85⅝	1..... 104	2..... 104⅛	1..... 92⅞
Am Ag Chem 7½s 1941	11..... 81⅛	1..... 86	13..... 104⅛	Columbia Gas & El 1st 5 27	1..... 93
10..... 102⅛	5..... 81⅛	Cent Pacific 30-yr 3½s 29	Chicago & NW gen 4s 1987	1..... 95	3..... 93⅞
7..... 102⅛	Baltimore & O p l 3½s 1925	15..s30.. 91⅛	3..... 84⅛	stamped	1..... 93⅞
2..... 102⅛	5..... 93½	Central RR of N J 8s 1987	13..... 85	1..... 96	Erie 1st con 4s 1996
1..... 102⅛	5..... 93½	1..... 107	stamped	Commonwith Pwr 6s 1947	5..... 57
1..... 102⅛	1..... 93⅞	5..... 107	1..... 85	1..... 89	5..... 57⅛
2..... 102⅛	15..... 93⅞	Cer de Pasco Copper 8s 31	1..... 85	Compania Az Baragua 7½s 1937	4..... 57⅛
Am Ag Chem 1st cv 5s 28	1..... 93⅞	1..... 123½	Chicago & NW gen 3½s 1987	1..... 99⅛	2..... 55⅛
1..... 98	Baltimore & O S W 3½s 25	10..... 124	7..... 74⅞	Comp Tab Rec 6s 1941	1..... 57⅛
Am Cotton Oil deb 5s 1931	5..... 91½	4..... 125	Chicago Rwys 1st 5s 1927	6..... 76½	Erie cv 4s A 53
5..... 80	5..... 91⅞	5..... 124½	5..... 76	7..... 76	6..... 42½
Am Sm & Rfg 1st A 5s 1947	Bell Tel of Pa 7s 1945	28..... 125	7..... 76	7..... 76	Erie cv 4s D 53
1..... 92	1..... 108⅛	15..... 125½	7..... 76	Consolidation Coal 5s 1950	1..... 42
1..... 92⅛	1..... 108⅛	15..... 125⅝	2..... 75⅞	1..... 88½	4..... 41⅞
1..... 92⅛	1..... 108⅛	35..... 126	Chi R I & Pac ref 4s 1934	7..... 88	Erie cv 4s E 53
25..... 92½	2..... 108½	9..... 126⅛	3..... 82⅛	1..... 88⅛	10..... 42⅛
1..... 92⅞	Beth Steel 4s 42	1..... 127	1..... 82	Consumers Power 5s 52 certificates	3..... 42⅛
1..... 92⅞	5..... 98½	51..... 126½	Chi R I & Pac ref 4s 1934	3..... 95⅞	1..... 42⅛
2..... 92⅞	41..... 126½	20..... 127	3..... 82⅛	5..... 95⅞	Erie gen 4s 96
Am Sugar Co 6s 1937	Beth Steel 1st ext 5s 1926	Chile Copper 7s 1932	2..... 82⅛	5..... 95⅞	5..... 43⅛
6..... 102	1..... 98½	8..... 95⅝	1..... 82⅛	2..... 95⅞	12..... 44
2..... 102	Beth St Sa 36	4..... 95⅞	10..... 82⅛	2..... 95⅞	8..... 43⅞
3..... 102	9..... 92⅛	11..... 92	16..... 82⅛	Cuba Cane Sug cv deb 7s 30	2..... 44
1..... 102⅛	2..... 92⅛	21..... 92⅛	2..s6.. 82⅛	5..... 88⅛	4..... 44
2..... 102	Beth Steel ref 5s 1942	32..... 92⅛	8..... 82⅛	15..... 88⅛	9..... 44
Am Tel & Tel cv 6s 1925	1..... 92⅞	4..... 92⅛	2..... 83	stamped 85	Erie & Jersey 6s 1955
21..... 115	Brier Hill Stl 1st 5½s 1942	4..... 92⅛	Chi Union Stn 5s B 1963	Crown Cork & Seal 6s 1942	5..... 88⅝
Am Tel & Tel cit 5s 1946	2..... 94⅞	2..... 92⅛	2..... 99⅝	4..... 93	Fisk Rubber 1st 8s 1941
2..... 97⅛	5..... 94⅞	10..... 92⅛	Chi Union Stn 4½s 1963	Cuban Am Sug 1st cit 8s 31	2..... 104⅞
1..... 97	5..... 94⅞	6..... 92⅛	1..... 90⅝	2..... 107	1..... 104⅞
2..... 97⅛	2..... 95	5..... 92⅛	Chi Union Stn 4½s 1963	Cuba R R 7s Co 1st 7½s 1936 certificates	1..... 104⅞
2..... 97⅛	3..... 94⅞	1..... 93⅞	1..... 90⅝	1..... 103⅛	Grand Tk Ry 6s 1936
Am Tel & Tel cv 4½s 1933	1..... 94½	2..... 93⅞	Chi & W Ind 15-yr 7½s 35	Cuba R R Co 1st 7½s 1936 certificates	1..... 103
10..... 101⅞	2..... 93⅞	2..... 93⅞	1..... 100⅛	1..... 103⅛	5..... 103⅛
Am Tel & Tel cit 4s 1929	Bkln EdisonCo 6s B 1930	Chile Copper cv 7s 1938	Chi & Erie con 4s 1955	Cuba R R Co 1st 7½s 1936 certificates	5..s7..102⅞
11..... 100⅛	2..... 106½	1..... 112½	2..... 74	1..... 103⅛	1..... 102⅞
7..... 100⅛	Bkln Edison Co 7s D 1940	1..... 112½	2..... 74⅛	Cuba R R Co 1st 5s 1952	5..... 103⅛
1..... 100⅛	5..... 107⅞	5..... 112½	1..... 74⅛	1..... 83⅛	9..... 103⅛
5..... 100⅛	Bklyn Rap Tr 7s 1921	5..... 112½	2..... 74⅛	Del & Hudson 5s 1935	3..... 103⅛
1..... 100⅛	5..... 91	5..... 112½	1..... 74⅛	5..... 100⅛	1..... 103
1..... 100⅛	20..... 90½	5..... 112½	5..... 74	1..... 100⅛	1..... 103⅛
1..... 100⅛	1..... 90½	5..... 112½	Chile Copper cv 7s 1938	2..... 95⅞	1..... 103⅛
Am Tel & Tel cv 6s 1925	21..... 90½	10..... 112½	1..... 112½	17..... 95⅞	1..... 103⅛
21..... 115	1..... 90½	10..... 112½	5..... 112½	15..... 96	1..... 103⅛
Am Tel & Tel cit 5s 1946	Bklyn EdisonCo 6s B 1930	10..... 112½	5..... 112½	Den & Rio Gr imp 5s 1928	1..... 103⅛
2..... 97⅛	2..... 106½	10..... 112½	5..... 112½	6..... 85½	1..... 103⅛
1..... 97	Bklyn Edison Co 7s D 1940	10..... 112	5..... 112½	4..... 84	1..... 103⅛
1..... 97⅛	5..... 107⅞	2..... 112½	2..... 112½	Den & Rio Gr 1st ref 5s 55	1..... 103⅛
1..... 97⅛	Bklyn Rap Tr 7s 1921	2..... 112½	1..... 112½	6..... 47	1..... 103⅛
5..... 97⅞	5..... 91	1..... 112	1..... 112½	1..... 46½	1..... 103⅛
Ann Arbor 1st 4s 1995	20..... 90½	2..... 112½	2..... 112½	Den & Rio G 4½s 1936	1..... 103⅛
1..... 66	1..... 90½	2..... 112½	2..... 112½	1..... 78⅞	1..... 103⅛
Armour & Co 1st 4½s 1939	Colombia 6½s 1927	1..... 112½	1..... 112½	Den & Rio Gr 4s 1936	1..... 103⅛
4..... 90	1..... 98	1..... 112½	1..... 112½	2..... 73	1..... 103⅛
2..... 90	French 6s 1944	1..... 112	1..... 112½	1..... 72½	1..... 103⅛
1..... 90⅛	3..... 98	2..... 112½	2..... 112½	1..... 72½	1..... 103⅛
2..... 90	3..... 97⅞	2..... 112½	10..... 112½	Detroit Edison 6s 1940	1..... 103⅛
Atch T & S Fe gen 4s 1995	5..... 89½	1..... 112½	20..... 112½	1..... 102	1..... 103⅛
10..... 89½	5..... 89½	1..... 112½	19..... 112½	1..... 102½	1..... 103⅛
2..... 89⅞	certificates stamped	1..... 112½	23..... 112½	1..... 102½	1..... 103⅛
8..... 89½	5..... 85	1..... 112½	10..... 112½	1..... 102½	1..... 103⅛
2..... 89½	1..... 85	1..... 112½	10..... 112½	10..... 102½	1..... 103⅛
1..... 89⅞	1..... 85½	1..... 112½	5..... 112½	1..... 102½	1..... 103⅛
10..... 89⅞	10..... 85	1..... 112½	5..... 112½	1..... 102½	1..... 103⅛
1..... 89⅞	3..... 85⅛	1..... 112½	5..... 112½	Detroit Edison 1st ref 5s 40	1..... 103⅛
registered	2..... 85½	1..... 112½	5..... 112½	1..... 94⅞	1..... 103⅛
5..... 89	1..... 85	1..... 112½	4..... 112½	5..... 95	1..... 103⅛
Atch T & S Fe adj 4s 1995	10..... 84⅞	1..... 112½	4..... 112½	Det United Ry cv 4½s 1932	1..... 103⅛
3..... 82½	7..... 85½	1..... 112½	19..... 112½	10..... 85⅞	1..... 103⅛
stamped	5..... 85½	1..... 112½	19..... 112½	4..... 85⅞	1..... 103⅛
2..... 81½	Baltimore & O 1st 4s 1948	1..... 112½	18..... 112½	6..... 85⅞	1..... 103⅛
2..... 81	3..... 80½	1..... 112½	8..... 112½	18..... 85⅞	1..... 103⅛
Atch T & S Fe cv 4s 1955	2..... 81	1..... 112½	10..... 112½	8..... 85⅞	1..... 103⅛
1..... 81	10..... 81⅛	1..... 112½	10..... 112½	Diam Match s f 7½s 1935	1..... 103⅛
Atlan & Charl 5s 1944	11..... 81⅛	1..... 112½	10..... 112½	4..... 107½	1..... 103⅛
1..... 97⅞	5..... 81⅛	1..... 112½	10..... 112½	1..... 107	1..... 103⅛
Atl Coast Line 10-yr 7s 1930	18..... 93½	1..... 112½	2..... 113	1..... 107	1..... 103⅛
4..... 106⅞	1..... 93⅞	1..... 112½	2..... 113	Donner Steel 7s 1942	1..... 103⅛
Atl Coast Line 1st 4s 1952	5..... 93⅞	1..... 112½	2..... 113	1..... 89	1..... 103⅛
2..... 86½	Bklyn Un Elev 1st 5s 1950	1..... 112½	2..... 113	1..... 89	1..... 103⅛
Atl Coast Line L & N 4s 52	1..... 81	1..... 112½	2..... 113	1..... 89	1..... 103⅛
10..... 80⅞	stamped	1..... 112½	2..... 113	1..... 89	1..... 103⅛
10..... 80⅞	82	1..... 112½	2..... 113	1..... 89	1..... 103⅛
Atlantic Refng 5s 1937	1..... 82	1..... 112½	2..... 113	1..... 89	1..... 103⅛
2..... 98⅞	Buf Roch & Pitts cons 4½s 1937	1..... 112½	2..... 113	1..... 89	1..... 103⅛
10..... 99	10..... 91	1..... 112½	2..... 113	1..... 89	1..... 103⅛
5..... 99	Bush Ter Bldg 1st 5s 1960	1..... 112½	2..... 113	1..... 89	1..... 103⅛
Baltimore & O 1st 4s 1948	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
1..... 85	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
3..... 84½	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
1..... 84½	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
10..... 84⅞	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
11..... 84⅞	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
5..... 84⅞	1..... 92½	1..... 112½	2..... 113	1..... 89	1..... 103⅛
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