

## WILLARD OPPOSES RAIL RESTRICTIONS

Give Present Transportation Act Trial of Five Years, He Urges.

EXPECTS LOWER RATES

Head of B. and O. Railroad Also Predicts Gradual Increase in Net Earnings.

Daniel Willard, president of the Baltimore and Ohio Railroad, delivered an address yesterday before the Advertising Club of New York in which he urged that the Transportation Act in its present form be continued for at least five years, so that it might be given a fair and sympathetic trial.

"The present act," said Mr. Willard, "contains as many restrictive measures as the railroads, in my opinion, can well support. To increase restriction by amendment would do harm instead of good, and inasmuch as it is hardly to be expected at the present time that Congress would remove any of the restrictive measures already in the act, I would much prefer that for a period of at least five years the act be permitted to remain as it is and give us a chance to fairly determine whether it will or will not work. I believe it will work if given a fair opportunity, and in any event I prefer to bear the ill if I have rather than fly to those I know not of."

Discussing the question of rates Mr. Willard said that it is coming to be recognized that the principle of what the traffic will bear and not what the railroads will bear ought to be given more consideration in connection with rate structures than it has been in the past.

"A careful study of the rate structure," he said, "might develop that certain commodities could very well bear a higher rate, while other commodities perhaps ought to have a lower rate than could now be justified. I think such a study should be made. I doubt, however, whether the increases that could be made in some rates would in the aggregate be sufficient in amount to justify any very substantial reduction in others."

"Although from the existing basis of rates, the returns of the carriers as published month by month are shown to be much less than the standard of a fair return as fixed by the Interstate Commerce Commission I believe that rates as a whole will gradually be reduced and that the net earnings of the carriers as a whole will gradually increase

and get better, provided the Transportation Act is left as it is.

"My belief that rates will come down is based on a concurrent belief that business will gradually get back to a more stable and normal basis as regards volume. While the railroads are unable at times to take care of the peak load offered, much of the time they have an excess of facilities. I believe that the railroads will be able to improve their efficiency of operation and in that way gradually reduce the cost of transportation. This, I believe, will be brought about in part by a closer and better informed cooperation between the shippers and carriers, which should be reflected in increased car loads, reduction in delay to care at terminals and stations and by the modification of practices which have grown up in the past and which tend to increase operating costs.

"Personally I do not believe that the pooling of the freight equipment of the American railroads, as proposed, would result in any substantial economy."

Mr. Willard said that he was opposed to legislation making strikes unlawful, not because he was in favor of strikes, but because he does not believe that legislation of this sort can prevent them.

## STUDENTS TO ENFORCE DRY LAW ON SELVES

Wesleyan Men Take Pledge Against Liquor.

Special Dispatch to THE NEW YORK HERALD, MIDDLETOWN, Conn., Dec. 14.—Students at Wesleyan University have voted to punish any of their number who violate the Volstead act. The students have also agreed to refrain from drinking during the college year, outside of Middletown as well as on the campus.

The penalty for the first offense will be loss of the offender's vote in the college body, and inability to represent the college in sport during that and the following semester. For the second offense the committee in charge of enforcement will recommend expulsion.

## FEWER BARE FEET IN MEXICO.

Younger Generation Being Taught to Wear Shoes.

MEXICO CITY, Dec. 13.—The younger generation in Mexico is being taught to wear shoes, and the "barefoot boy with cheek of tan" is decreasing in numbers. It is reported by the American Chamber of Commerce of Mexico that the number of barefoot boys has decreased.

No. only have importations of footwear from the United States increased, it is said, but during the last two years several shoe factories have started in Mexico, and all are thriving.

## J. H. KERR'S ESTATE \$356,081.

James H. Kerr, formerly of Philadelphia and a member of Kerr & Callaghan, cotton goods dealers, 105 Franklin street, who died September 14, 1920, left a New York estate valued at \$356,081, according to an appraisal filed yesterday. It was entirely his interest in the firm.

## RADICALS ARE FOR WAR ON THE RAILROADS AND BANKS

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agricultural and labor units for reasons of political expediency, will sound a call to arms for a lineup against the railroads.

The first move in this direction probably will be to repeal section 15-A and other features of the Esch-Cummings law put through by a Republican Congress and signed by President Wilson nearly three years ago. That section provides a 5 per cent. guaranty to the railroads against net loss. This feature of the Esch-Cummings law was made the target of all the radical candidates in the middle West in the last Congressional campaign coupled with the agricultural demand for a heavy cut in freight rates which were held to be chiefly responsible for depression in every rural section.

Candidates for the United States Senate like Mr. Brookhart (Iowa), Mr. Shipstead (Maine), Mr. Hovey (Neb.) and Mr. Frazier (N. D.) based their campaigns almost entirely on the resentment displayed by the farmers against the Esch-Cummings law and particularly section 15-A. Candidates of the two parties committed to policies generated by radical influences of local origin vied with each other in aggravating this resentment.

## "Wall Street" Their Cry.

Many of them took advantage of the ignorance of rural citizens to set forth the grossest misrepresentation regarding the railroads. Employing the methods of the demagogic bushwhacker radical candidates charged banks and industrial and commercial influences "controlled by Wall Street" with responsibility for the undesirable economic conditions for which the farmer was held to be the chief victim.

In some parts of the country the railroads were without defenders of champions and gullible citizens were induced to accept as correct glaringly false statements on their actual condition. Authoritative and convincing statements that the railroads could not stand a further reduction in freight rates without receiving concessions in the way of a decrease in labor wage standards were completely ignored or swept aside as immaterial or fallacious.

Republican and Democratic candidates appealing to radical prejudices did not hesitate to charge that the Harding Administration was countenancing and indulging extortion on the part of the railroads. The facts and figures regarding railroad conditions prepared by the Interstate Commerce Commission were hailed as part

of the scheme to protect the railroads in their alleged rapacity. Since the elections exponents of radicalism in Congress have used the same inaccuracies as to facts and illogical arguments to recruit support among Senators and Representatives who are ready to fall in line with any political venture that points to individual advantage.

## Disturbed by Plans.

Government officials do not conceal their apprehension over the plans of the radical groups. One of the most important officials of the Government said to-day he believed "the next year will be the most critical for the railroads in the history of the country." He supplemented this statement with the declaration that the heads of some of the most important transportation lines shared this apprehension. The chief hope of the Government and railroad executives for defeating the destructive aggressions of the railroad groups in Congress was that there will come a marked improvement in business conditions and particularly that upon which the property of the farmer depends.

That some change in the present policies of the Government in dealing with the railroads is impending is admitted by officials. A reasonable solution of it may be found in the suggestion contained in President Harding's message that mergers of independent systems within clearly defined zones should be legalized to minimize the percentage of loss and, through mutual cooperation, bring about improvements in transportation conditions which are pronounced by competent authorities to be almost as deplorable as those that confront the farmer.

An estimate made by the Interstate Commerce Commission clearly reveals the extent of the adverse conditions which the railroads are facing, despite the 6 per cent. guarantee against loss in net returns contained in the Esch-Cummings act. The estimate of the probable revenues, operating expenses and income is as follows:

Operating revenue..... \$5,600,000,000  
Operating expenses..... 4,400,000,000  
Net railroad operating income..... 360,000,000

On these figures the net income will approximate less than 4 per cent. of the most definite estimate fixing it at 3.9 per cent. as the average covering every unit in the transportation system of the country. Some of the most important systems will have to take advantage of the Government guarantee to make up the deficit between income and expenses.

# Arnold, Constable & Co.

FIFTH AVENUE AT FORTIETH STREET



Arnold, Constable standard—  
**QUALITY**  
WHEN ARNOLD CONSTABLE WERE DOWN TOWN—  
"Puffs on top of the head, and the chatelaine braids, are the two favorite styles of dressing the hair. . . . The sleeves of the new dresses are made to fit tighter than ever. . . . Ladies who prefer light shoes wear side laced gaiters made of kid and serge. . . . Dark hair should be worn smoother than fair hair."  
From the Herald of 50 years ago.

## Give Him a Good Silk Shirt

A double weight silk broadcloth, with inconspicuous pencil striping in black or colors on a white ground. He will be very incredulous if you tell him how little you paid for it—7.50.

Fact is, we have specialized on this shirt for years, and its counterpart, in quality of silk, cut and workmanship, is not to be had anywhere under 10.00.

Other good silk shirts, white and novelty Jersey and tub silks, sizes 14 to 16½—4.00.

## A Silk Lounging Robe for a Man

One of the acceptably smart robes made in England. Or one made by New York tailors—best in the world—and of English or American silks.

Unlined. Or lined with silk. Interlined, too, if you prefer.

Many exclusive styles. 25.00 to 85.00.

## Just 23 of these Beaded Bags

Imported hand-made beaded bags, the sort you see about town at 35.00 to 50.00 each.

we can sell them for 19.50

## Caracul Coats

Very much liked  
A woman came in to look at them. Liked them. Then said:

"So-and-so is having a sale of fur coats to-day. I think I'll go and see them before I decide."

She came back and bought one of our caracul coats, bewitchingly collared and cuffed with lustrous Viatka squirrel.

30-in. length, 175.00  
34-in. length, 195.00  
40-in. length, 225.00  
47-in. length, 395.00

## 40-in. Coats of Hudson Seal 235.00

(Dyed Muskrat)  
We searched high and low for coats to sell at about this price. These are the best. Good fur, well matched, with big shawl collar and cuffs of skunk.

45-in. coats, 395.00  
Heavier pelts, 575.00

Hudson seal of a thicker, finer quality, very smartly styled, shirred collar and cuffs of Hudson seal with the fur on the edges reversed. 46 in. long.

## A Vanity Case for the Car

Black leather, enameled finish, lined with moire silk, containing seven gold-plated fittings. 18.50—a special price.

## Stationery

New holiday stocks. We have combed the market for the very, very nicest writing paper and envelopes in all acceptable sizes and tints. And—in the loveliest of boxes, some of which may be made use of for various other purposes long after the writing paper and envelopes are gone. 1.00 to 12.00 a box.

## Wool Jersey Cloth

Special purchase of 1,500 yds., to be sold at 1.75 yd. A very superior grade of worsted yarn is the foundation of this good fabric, which may be had in tan, reindeer, brown, beige, henna, gray, French blue, Copenhagen blue, navy blue, red and black.

## TREASURE BOX

The following letter came to us a few days ago:

ARNOLD, CONSTABLE & CO.

Dear Sirs—  
Having received the notice of the change to be made in your business relations and having read with interest your plans, I take the liberty of telling you, from my sister and myself, that my grandmother, Mrs. William Agnew, purchased the first article sold when your first store was opened in 1827—one dozen handkerchiefs. My sister and I have been for years customers in your uptown shops, and we wish you every success.

Yours cordially,  
E. A. H. M.

A very ordinary and every-day thing, the buying of a dozen handkerchiefs. And yet this particular purchase, made 95 years ago, by a human impulse is lifted from the commonplace and becomes a matter of sentiment, interesting to everybody.

And note how the interjection of sentiment into business works. We immediately sent for our Handkerchief buyer, and told her to go out into the market and get

## 30,000 Handkerchiefs

Thirty thousand. Arnold-Constable quality. The style New York women want. Handkerchiefs suitable for Christmas gifts. To offer at below the market, in recognition of the purchase of a dozen handkerchiefs made in Aaron Arnold's little "threadneedle shop" ninety-five years ago. She got them. More—some Belfast and Paris styles for Spring and Summer, 1923, recently arrived from the other side.

30,000, all told, including the loveliest, daintiest handkerchiefs imaginable, in a great range of prices to suit all purses.

## at lowest prices for handkerchiefs of equal grade Women's Linen Handkerchiefs

<b>50c each</b>	<b>1.00 each</b>
Solid colors with contrasting borders, hand-embroidered, spoke hems. All white, with embroidered corners. Plain linen, very sheer, with hand hems. Sheer, with fancy cords and hand-embroidered long initials. In black, six in a box, various colors, 3.00.	Solid colors and white, embroidered French dots, colored edges.
<b>50c to 1.75 each</b>	<b>1.25 each</b>
Madeira, hand-embroidered fancy scalloped edges, corner embroidered; exquisite designs.	White, with fine Italian embroidery.
<b>75c to 1.00 each</b>	<b>6 in a box, 3.50</b>
Hand-embroidered corners, ¼ to ½ in. hems, fancy revers stitching.	White, with variously colored hems, hand-embroidered initial.
	<b>6 in a box, 5.50</b>
	French handkerchiefs, solid colors, a variety in each box, hand-rolled hems, hand-embroidered initials in black or color, fancy revers stitching.

## Men's Linen Handkerchiefs

<b>50c each</b>	<b>1.75 and 2.00 each</b>
All white, fancy cords, hemstitched. Box of six, hand-embroidered initial, hemstitched, 3.00.	White and colored novelties; satin stripes and fine cords; hand-stitched hems.
<b>75c each</b>	<b>Silk Handkerchiefs 1.00 to 2.00 each</b>
Solid colors, with white hems; white with novelty colored borders and fancy designs.	All white; hemstitched and fancy cords.
<b>1.00 each</b>	
White with colored hems; solid colors with white hems; ¼ and ½ in.	

## A new, lesser-priced group of 315 Oriental Rugs

Specially selected for Christmas Gifts

**Beloochistans, 19.00, 22.50, 25.00, 28.00**  
100, in rich tones of ruby, dark blue and mahogany. Four groups, priced as above, the sizes ranging from 2.3x4.8 ft. to 3.4x6 ft.

**Mosouls, 45.00, 55.00**  
80 of these colorful Persian rugs; all-over and medallion effects; average size 3.6x6 ft.

**Hamadans, 29.50**  
30, in the typically brilliant Hamadan colorings. Sizes range from 2½ to 3 ft. in width, and 4 to 4½ ft. in length.

**Irans, 85.00**  
50, high silky pile, soft blendings of rose, blue and tan. Average size 4x6½ ft.

**Iran Namazis, 55.00**  
20 only—exceptional values at this price. Soft, silky texture. Miniature motifs combining rose, blue and ivory. Sizes approximate 3.2x5 ft.

**Kaboutrangs, 67.50**  
20, fine Persian weaves with deep, plushlike pile, mellow colorings. Average size 3.4x6.4 ft.



## FURS and Christmas

The warmth of the Yuletide spirit is aptly expressed by the gift of a Gunther Quality fur.

MINK COAT, 48 inches.....	3500.	ALASKA SEAL COAT, 47 inches, Hudson Bay Sable Collar and Cuffs.....	2100.
BROADTAIL WRAP, 48 inches, Russian Sable Collar and Cuffs.....	3750.	SILVER FOX SCARF.....	750.
ERMINE WRAP, 52 inches.....	3250.	BLUE FOX SCARF.....	275.
CARACUL WRAP, 51 inches, Taupe Fox Collar, Cuffs and Border.....	2400.	CROSS FOX SCARF.....	225.
GREY SQUIRREL COAT, 47 inches....	1200.	FISHER SCARF.....	265.
		RUSSIAN SABLE SCARF.....	975.
		HUDSON BAY SABLE SCARF.....	310.

A selection of coats and wraps in varying lengths moderately priced from 325. upwards. Scarfs of quality in all popular furs and colorings from 45. upwards.

The Gunther collection of fur-trimmed cloth coats and evening wraps is a source of inspiration—and a presentment of real economy.

SALON—THIRD FLOOR

# Gunther

Fifth Avenue at 36th Street

Furriers for More Than a Century