

TRADING CENTER IS PLUNGED IN GLOOM

Liquidation in Stock Market is Drastic and Embracing.

FEAR OF THE SHERMAN LAW DECLARED A FACTOR

Some Other Explanation of Condition Than Temporary Vagaries of Speculative Sentiment is Looked for—the Word "Panic" is Handed Around Frequently in Wall Street.

(By Associated Press.) NEW YORK, Feb. 3.—Aggregate dealings for the day of 1,672,000 shares and proceeds on prices of 1 to 2 points for practically all the active stocks, offer evidence of a liquidation in the stock market sufficient to cause some other explanation than temporary vagaries of speculative sentiment or merely technical conditions in the stock market itself. The speculative sentiment itself was plunged in gloom and was inclined to give reiteration to sensational forebodings of the consequences to ensue from the conditions which it saw reflected in the action of the day's market.

That all is not well with the body economic or finance and industry, as was assumed when prices of stocks were 10 to 40 points higher than were touched on the decline today, is borne in upon the mind with conviction.

The opinion that overlay practically all others and tinged the whole was that commercial recession and industrial reaction were to be read in the action of the securities market. This opinion had been gathering adherents for several weeks past. In the mood of the stock market today the economic tendency of expanded gold production and price inflation to bring on financial crises attracted attention. Another factor was the authority given to views publicly stated by legal testimony, supposed to represent the views of the organizations of capital, of harm to follow the supposed enforcement of the Sherman anti-trust law. The word "panic" found frequent repetition in these various pictures of the future and the effect was decidedly disturbing to the nerves of the stock market element.

There was the fear that with the arrest to the upward course of prices of commodities there would necessarily follow a process of deflation which would arrest the course of activities all through the channels of commerce. The market had an effective rally

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of 1 to 3 points in the final hour and the closing tone was strengthened and well sustained at the recovery, but the inviting profits on the day's decline offered to the bears obviously supplied much of the inducement for this buying. Bonds were weak but with no sign of the demoralized tone of stocks. Total sales, par value, \$923,000. U. S. 2s declined 1/8 on call. Total sales for the day were 1,672,000 shares, including: Amalgamated Copper, 70,400; American Smelting, 65,700; Sugar, 2,500; Tobacco, 1,400; Atchison, 38,900; A. C. L., 1,900; C. & O., 49,200; I. & N., 3,600; N. & W., 3,100; Pennsylvania, 46,000; Reading, 274,400; Sloss Sheffield, 1,300; Southern Pacific, 68,900; Union Pacific, 165,500; United States Steel, 458,600; V. C. C., 13,100.

Closing List. Allis Chalmers pfd 37 1/2, Amalgamated Copper 76 1/2, American Agricultural 41, American Beet Sugar 33 1/2, American Can pfd 73, American C & Foundry 69 1/4, American Cotton Oil 57 1/2, American Hide & Leather pfd 33 1/2, American Ice Securities 20, American Locomotive 13 1/2, American Lumber 48, American Smelting & Refn 82 1/4

American Smelting & Refn pfd 106, American Sugar Refining 120, American Tel. & Tel. 135, American Tobacco pfd 90 1/2, American Woolen 31 1/2, Anaconda Mining Co. 49, Atchison 113 1/2, Atchison pfd 102 1/2, Atlantic Coast Line 125, Baltimore & Ohio 119, Baltimore & Ohio pfd 90, Bethlehem Steel 28, Brooklyn Rapid Transit 79 1/2, Canadian Pacific 178, Central Leather 36, Central Leather pfd 105 1/2, Central of New Jersey 290, Chesapeake & Ohio 89, Chicago & Alton 62, Chicago Great Western 39, Chicago & Northwestern 154 1/2, Chicago, Mil. & St. Paul 145 1/2, C. C. & St. Louis 78, Colorado Fuel & Iron 33 1/2, Colorado & Southern 66 1/2, Colorado & Southern 1st pfd 81, Colorado & Southern 2nd pfd 80, Consolidated Gas 142 1/2, Corn Products 18 1/2, Delaware & Hudson 169 1/2, Denver & Rio Grande 28 1/2, Denver & Rio Grande pfd 77, Distillers' Securities 27 1/2, Erie 26 1/2, Erie 1st pfd 42 1/2, Erie 2nd pfd 33, General Electric 148 1/2, Great Northern pfd 132 1/2, Great Northern Ore Cts. 68 1/2, Illinois Central 138, Interborough-Met. 18 1/2, Interborough-Met. pfd 48 1/2, Inter. Harvester 87, Inter-Marine pfd 18 1/2, International Paper 12 1/2, International Pump 46, Iowa Central 21 1/2, Kansas City Southern 24 1/2, Kansas City Southern pfd 67 1/2, Louisville & Nashville 143 1/2, Minneapolis & St. Louis 40, Minn., St. P. & Sault St. M. 133, Missouri Pacific 66 1/2, Missouri, Kansas & Texas 39 1/2, Missouri, Kansas & Texas pfd 70, National Biscuit 100, National Lead 78 1/2, Nat'l Rys. of Mexico 1st pfd 60, New York Central 115 1/2, New York Ontario & Western 43 1/2, Norfolk & Western 95 1/2, North American 76, Northern Pacific 133, Pacific Mail 28, Pennsylvania 132 1/2, People's Gas 106 1/2, Pittsburg, C. C. & St. Louis 97 1/2, Pressed Steel Car 28 1/2, Pullman Palace Car 189, Railway Steel Spring 35, Reading 167 1/2, Republic Steel 34 1/2, Republic Steel pfd 39, Rock Island Co. pfd 82 1/2, St. Louis & San Fran. 2nd pfd 47, St. Louis Southwestern 26, St. Louis Southwestern pfd 70, Sloss Sheffield Steel & Iron 134, Southern Pacific 123 1/2, Southern Railway 27 1/2, Southern Railway pfd 64 1/2, Tennessee Copper 32, Texas & Pacific 28 1/2, Toledo, St. Louis & West. pfd 41, Toledo, St. Louis & West. pfd 62 1/2, Union Pacific 183, Union Pacific pfd 96 1/2, United States Realty 74, United States Rubber 37 1/2, United States Steel 79 1/2, United States Steel pfd 119 1/2, Utah Copper 46 1/2, Virginia Carolina Chemical 48 1/2, Wabash 18 1/2, Wabash pfd 42 1/2, Western Maryland 46 1/2, Westinghouse Electric 66 1/2, Western Union 69 1/2, Wheeling & Lake Erie 5, Wisconsin Central 46 1/2, Pittsburg Coal 19 1/2, American Steel Foundry 56 1/2, United Dry Goods 119, Laclede Gas 100 1/4

Chicago Grain Market. CHICAGO, ILLS., Feb. 3.—Wheat was generally easier today fluctuating to a close had to quarter lower than yesterday. Corn and oats were much firmer than wheat at any stage and closed at a mild advance. Provisions sagged materially under the influence of lower prices for live hogs. Articles Open High Low Close Wheat— May 100 109 109 110, July 100 109 109 109, Sept. 96 96 96 96, Corn— May 66 66 66 66, July 66 66 66 66, Sept. 66 66 66 66, Oats— May 46 46 46 46, July 43 43 43 43, Sept. 40 40 40 40, Mess Pork, per bbl.— May 21.70 21.80 21.57 21.72, July 21.82 21.72 21.50 21.67, Lard, per 100 lbs.— May 12.00 12.05 11.87 11.97, July 12.02 12.05 11.85 11.92, Short Ribs, per 100 lbs.— May 11.72 11.75 11.55 11.55, July 11.70 11.72 11.55 11.65

New York Money Market. NEW YORK, Feb. 3.—Money on call, easy; 2 1/2% bid; ruling rate and closing bid, 2 1/2%; offered at 2 1/2%. Time loans, very soft and dull; sixty days, 2 1/4% to 2 1/2%; ninety days, 2 1/2% per cent; six months, 4%.

Baltimore Grain Market. BALTIMORE, MD., Feb. 3.—WHEAT—weak; spot contract, 120;

southern on grade, 119 1/2 to 126. CORN—easier; spot, 69 1/4%. OATS—firm; No. 2 white, 54; No. 2 mixed, 52 1/4 to 53. RYE—steady; No. 2 western domestic, \$5.88.

Treasury Statement. WASHINGTON, D. C., Feb. 3.—The condition of the treasury at the beginning of business today was as follows:

Trust funds: Gold coin, \$865,692,869. Silver dollars, \$484,611,000. Silver dollars of 1890, 3,883,900. Silver certificates outstanding, 484,611,000. General fund: Standard silver dollars in general fund \$6,463,035. Current liabilities, \$101,785,760. Working balance in treasury offices, \$23,124,466. In banks to credit of treasurer of the United States, \$34,907,377. Subsidiary silver coin, \$19,555,982. Minor coin, \$1,161,139. Total balance in general fund \$81,236,510.

Cotton Market. NEW YORK, Feb. 3.—Spot cotton closed quiet; 5 points decline. Middling uplands, 14.75; middling Gulf, 15.00. Sales, 209 bales. Futures opened steady and closed quiet and steady.

Open High Low Close Feb. 14.43 14.59 14.43 14.43, March 14.53 14.59 14.43 14.46, April 14.57 14.65 14.48 14.53, May 14.52 14.52 14.48 14.44, June 14.48 14.54 14.29 14.44, Aug. 14.05 14.11 13.96 14.01, Sept. 13.05 13.17 13.16 13.10, Oct. 12.71 12.75 12.67 12.60, Nov. 12.52 12.52 12.51 12.51, Dec. 12.50 12.55 12.50 12.50, Jan. 12.50 12.50 12.50 12.50

GOVERNOR MANN'S COMPLETE STAFF

William J. Nelms Appears Among List Selected by the New Chief Executive.

RICHMOND, VA., Feb. 3.—Governor Mann today made public the first complete list of members of his staff. Colonel Thomas B. McAdams, of Richmond, and Andrew G. Gray and George J. Seay, both of this city, are added to the list. Colonel William C. Waite, of Culpepper, a member of the staff of Governor Swanson, is reappointed.

Following is the complete list of the colonels, with their postoffice addresses: Alexander D. Hamilton, Petersburg, chief of staff. Robert W. Arnold, Jr., Waverly. G. Sheldon Bowman, Salem. J. B. Boyer, Tazewell. R. L. Brewer, Jr., Suffolk. Andrew Jackson Gray, Jr., Richmond. Lucius Gregory, Chase City. Edwin A. Halsey, Lynchburg. John M. Herndon, Danville. J. W. Holloway, Smithfield. James D. Johnston, Roanoke. C. L. Kidd, Bristol. Thomas B. McAdams, Richmond. William J. Nelms, Newport News. William W. Old, Jr., Norfolk. Dr. James A. Pettit, Roseland. William Henry Sargent, Jr., Norfolk.

George J. Seay, Richmond. William T. Shields, Lexington. S. S. Simmerman, Spotswood. E. Hugh Smith, Heathsville. Richard C. Stokes, Lynchburg. J. F. Templeton, Waynesboro. W. C. Waite, Culpepper. Roy D. White, Parkesley.

To Consolidate Banks. (By Associated Press.) WINSTON-SALEM, N. C., Feb. 3. The Wachovia National Bank with a capital of \$150,000, and the Wachovia Loan & Trust Company, with an authorized capital of \$1,000,000, will be consolidated under the name of the Wachovia Bank & Trust Company, following a conclusion reached at a joint meeting of the stockholders of the two institutions today.

TIME TO ACT.

Don't Wait for the Fatal Stages of Kidney Illness. Profit by Newport News People Experiences.

Occasional attacks of backache, irregular urination, headaches and dizzy spells are common early symptoms of kidney disorders. It's an error to neglect these ills. The attacks may pass off for a time but return with greater intensity. If there are symptoms of dropsy—puffy swellings below the eyes, bloating of limbs and ankles, or any part of the body, don't delay a minute. Begin taking Doan's Kidney Pills, and keep up the treatment until the kidneys are well, when your old time health and vigor will return. Cures in Newport News prove the effectiveness of this great kidney remedy.

J. H. Reynolds, 529 Thirty-fourth street, Newport News, Va., says: "I willingly give Doan's Kidney Pills my endorsement, as they cured me of a severe attack of kidney and bladder trouble. My back was weak and ached all the time. The kidney secretions were too frequent, in passage scant and painful when being voided and there was much sediment in them. A friend finally gave me a box of Doan's Kidney Pills to try and they helped me so much that I got another box at Klor's drug store. By the time I had finished the contents of this, I was cured. Up to this time I have had no return of kidney complaint." For sale by all dealers. Price 50 cents. Foster-McMillan Co., Buffalo, New York, sole agents for the United States. Remember the name—Doan's—and take no other.

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WANTED—OCCUPANTS FOR ONE furnished room with board. Apply 115 Twenty-seventh street. 6.

WANTED—BY A YOUTH, EMPLOYMENT. Writes well, quick at figures, and has had some experience. "E," Daily Press. 6.

WANTED—WOMAN EXPERIENCED in dining room work. Not under thirty-five years of age. None other need apply. At 123 Twenty-fifth Street. 4.

WANTED—SMALL HOUSE OR apartment, for young couple. Desirable location. Address "L," care Daily Press. 4.

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WANTED—BUILDERS TO USE KING Windsor Cement Plaster and Lehigh Port'd Cement. S. A. Rudd sole Agt. 1-27-3m

WANTED—HOUSE REPAIR WORK. Satisfaction guaranteed. Prompt attention. C. P. EAGLE, Heats's, 2619 Wash. Ave. Bell Phone 71. 8.

WANTED—YOU TO KNOW THAT we buy, sell exchange and repair furniture and stoves LAMKINS & DOBSON, 250 1/2 Jefferson avenue. 3-3.

WANTED—HAULING OF ALL kinds, especially furniture. E. C. SHIELDS, 2401 Chestnut avenue. Bell phone 371. 2-24.

WANTED—TO BUY, SELL OR EXCHANGE, furniture and stoves. C. W. LEWIS, 2502 Huntington Ave.

HELP WANTED—MALE.

WANTED—A NUMBER OF FIRST-class shipfitters; also several experienced ship-plate roll men. Address Box 85, Detroit, Mich. 16.

WANTED—AT ONCE FIRST CLASS restaurant cook. Will pay good wages to a good man. Address "C. H." Daily Press. 30-1f.

MEN WANTED—TO PREPARE FOR railway mail examinations. Commencement salary \$800. Preparation free. FRANKLIN INSTITUTE, Dept. 409 L. Rochester, N. Y. 2-23

FOR SALE.

FOR SALE—CIGAR AND POOL parlor, good location. Leaving city reason for selling. Address CIGAR, care Daily Press. 8.

FOR SALE—WELL ESTABLISHED paying business, requires only two hours daily to attend to it. A splendid route. Sacrificed if sold at once. Call or write 1136 Hampton avenue, City. 5

FOR SALE—ONE 5-HORSE POWER twin cylinder Indian motorcycle, model 1908, tandem attachment, in splendid condition. Cost new over \$275. Will sell less than \$150. Can be looked over at YOST'S Motor Cycle Garage, 246 Twenty-fifth street. 1-23-10.

FOR RENT.

FOR RENT—FURNISHED ROOMS, second story, southern exposure, 112 Thirty-second street. 10.

FURNISHED ROOMS FOR GENTLEMEN, with or without board. 226 Third street. 5

FOR RENT—ONE LARGE FRONT room with alcove, comfortably furnished and heated. Apply 222 Thirty-third street. 5

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DR. R. LEE ROBINSON, DENTIST, N. W. Cor. Washington avenue and Twenty-eighth street. 4-7.

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LOST.—Lynn Muff in Bell theater. Return to 218 Twenty-sixth street and receive reward. 4

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J. HUGH CAFFEE FUNERAL DIRECTOR AND EMBALMER. Office Phones, Bell and City. No. 1. Residence, Bell No. 41. 1-20-1f.

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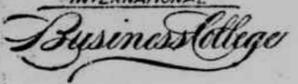
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to prepare you. Day and night sessions. Bell Phone 350. J. M. RESSLER, President. C. A. HANSON, Principal.

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Mrs. Alice W. Morton's Book Store

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1/4 Cord Pine Wood \$1.75, 1/4 Cord Mixed Wood \$1.80, 1/4 Cord Oak Wood \$1.85. No extra charge for splitting. The best grade of coal at the lowest market price.

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