FINANCIAL.

ST. LOUIS TRUST CO.

Temporary offices, pending erection new building,
NORTHEAST CORNER FOURTH AND PINE STS.

Capital and Surplus, $3,000,000.00

2-3 and 4% INTEREST ALLOWED on Deposits.

ACCOUNTS SOLICITED.

CAPITAL - - - - - $1,000,000.

Lincoln Trust Company,

SEVENTH AND CHESTNUT STS.

Offers to Investors

5% GUARANTEED TRUST GOLD BONDS,

Secured by First Trust Deeds, due September 1st, 1918, redeemable after September 1st, 1903.

Call or write for descriptive circular.

FINANCIAL.

The McKinnie-Davis Investment Co.

Safe, Profitable Investments

in LEAD, ZINC AND GOLD MINES.

Call on or address

C. T. McKINNIE & BROS.,
421 Security Building.

N. W. HARRIS & COMPANY
BANKERS
CHICAGO NEW YORK BOSTON

STRENGTH MAINTAINED TO THE FINISH.

GOULD INTERESTS BUYERS OF MISSOURI PACIFIC

Gradual Reduction of the Short Interest to One Openly Avowed Bear.

REPUBLIC SPECIAL.

New York, Jan. 22.—The London market was inactive in all departments, but steady and the amount now considered so materially reduced that no difficulties were feared even from the long delay of definite intelligence from South Africa. English consols were noticeably firm and advanced to 101¼, marking the top of a continuous rise for eleven days. The market considered this indicated that the authorities were in possession of more hopeful news than had been made public. The money market was easy, and mining shares were in fair demand.

The notable feature of the day was the gradual reduction of the short interest to one well-known and openly avowed bear. A well-known Broad street operator, who made a large haul in the decline before the panic and opened a fresh bear afterward, was believed to be covering his shorts in Sugar, Brooklyn and some of the railroad stocks. The position in South Africa and notably the strength displayed by English console gave courage to outside operators, and good brokers were buyers of the general list to a larger extent than for some time past. London was a seller of some 12,000 shares on balance, and it is believed that this will be the case for some time to come. It is a testimonial to the value of American railroad stocks because the London commitments in mining shares in the Transvaal and foreign stocks are doubtless large, and operators there would be obliged to realize on easily salable securities like ours.

The strength in the markets was maintained practically to the finish. Jefferson Pulley, the large bear in Sugar and Brooklyn, was reported to be covering shorts in the latter and other traction stocks. The Gould outside interests were buyers of Missouri Pacific up to the close, while the outside dealing was more active than for some time past. It was said that Mr. Hart, who has largely interested in Third Avenue, and found a syndicate to take over his holdings, and that the indebtedness of that road was being satisfactorily dealt with by a syndicate of bankers. The foreign business was considered favorable. The British in South Africa continue to advance. A further advance of three or four miles would force the Boers either to retreat on Kuruman or to accept or to be taken prisoners by Lady Smith in order to defend their line of communication with the Transvaal. The position of General Warren enables him to cover their retreat to the Orange Free State.

The noticeable feature of the situation is the market's renewed confidence in ultimate British success. Commission houses report that they are doing more business than for some time past, and the demand for bonds has forced activity in dividend-paying stocks such as New York Central and Pennsylvania.

The Gould interests were still said to be buyers of Missouri Pacific and a sympathetic advance took place in Southern Pacific. The room is still inclined to attach a great deal of importance to the rumors of consolidation of interests as affecting Union Pacific, Northwestern and the New York Central.

New York Stock Quotations.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange yesterday, corrected daily for The Republic by D. R. Francis, Bro. & Co., bonds and stocks, 40 Olive street:

	Opening.	High.	Low.	Closing.	Yest'day.
Am. Car & Fdry	34	34	.....	34	.....
Do. pfd	.....	.....	.....	.....	86½
Am. Cotton Oil	40½	40½	39½	39½	40½
Am. Spirits	9½	9½	9	9	9½
Do. pfd	20	20	.....	.....	20
Am. Sugar, Ref.	127	128	126½	126½	126½
Do. pfd	112	112½	112	112	112½
Am. Steel Hoop	40	40	.....	.....	42
Do. pfd	90	91	.....	.....	90
Am. Steel & Wire	43½	43½	43½	43	43
Do. pfd	90	90	.....	.....	90½
Am. Sugar Ref.	126½	126½	125½	125½	126½
Am. Tob. pfd	134	134	.....	.....	134
Am. Tobacco	93½	93½	93	93	93½
A., T. & S. F.	26	26	.....	.....	26
Do. pfd	69	69	68	68	69
Baltimore & Ohio	45½	45½	45	45½	45½
Do. pfd	.....	.....	.....	.....	75
Bklyn. Rap. Tr.	67½	68½	67½	68½	67½
Central of N. J.	209	209	209	209	209
Ches. & Ohio	19½	19½	19	19½	19½
C., B. & Q.	127½	127½	127½	127½	127½
Chicago Gt. West.	12½	12½	12½	12½	12½
Do. pfd	29	29	.....	.....	29
C., C., C. & St. L.	80	80	78	78	80
C., R. I. & Pac.	107½	107½	106½	106½	106½
C., C., C. & St. L.	99	99	98½	98½	98½
Colo. Fuel & Iron	43½	43½	43½	43½	43½
Cons. Tobacco	1,400	1,400	1,400	1,400	1,400
Do. pfd	130	130	.....	.....	130
Del. & Hud.	127	127	.....	.....	127
Den. & Rio G. pfd	84	84	.....	.....	84
Federal Steel	52½	53	52	52½	53
Do. pfd	90	90	.....	.....	90
General Electric	128	128	.....	.....	128
Illinois Central	132	132	.....	.....	132
Lake Erie & West	20	20	.....	.....	20
Lous. & Nash.	81½	82	81½	81	81½
Manhattan "L"	133½	133½	133	133	133½
Met. Street Ry.	166	167½	166½	167	166½
Missouri Pacific	41½	42	41½	42	41½
Nat. Biscuit pfd	124	124	.....	.....	124
National Lead	39½	39½	.....	.....	39½
National Steel	42½	42½	42	42	42
Do. pfd	99	99	98½	98½	98½
New York Cent.	136½	137	136½	137	137
N. Y., Ont. & W.	30	30½	30½	30½	30
Norfolk & West.	35½	35½	35½	35½	35½
Do. pfd	71	71	71	71	71
Northern Pacific	56½	56½	55½	55½	56½
Do. pfd	71½	71½	.....	.....	71½
Pacific Mail	44	44	43½	44	44½
Pennsylvania	132½	133	132	132½	132½
People's Gas	104½	105½	104½	105½	105½
Pressed Steel Car	39	39	.....	39	39
Reading	29	29	28	28½	28½
Do. 1st pfd	64½	64½	63½	63½	64½
Do. 2d pfd	56	56	55½	55½	56
St. L. & S. F.	32	32	.....	.....	32
Do. 1st pfd	.....	.....	.....	.....	68
Do. 2d pfd	.....	.....	.....	.....	32½
St. L. & S. W.	10½	10½	10½	10½	10½
Do. pfd	30½	30½	30½	30½	30½
Southern Pacific	33½	33½	33	33½	33½
Southern Railway	30	32	30	31½	31½
Do. pfd	120	121	120	121	121
Tenn. Coal & Iron	56½	56½	56	56½	56½
Union R. & C. pfd	139	139	.....	.....	139
Union Pacific	63½	63½	62½	62½	63½
Do. pfd	75½	75½	75½	75½	75½
U. S. Leather	10½	10½	10½	10½	10½
Do. pfd	84	85½	84	85½	85
U. S. Rubber	63	63½	61	61½	61
Do. pfd	120	120	118	118	118
Wabash	21½	21½	21	21½	21½
Do. pfd	40½	40½	40	40	40½
Wis. Cent.	19½	19½	19½	19	19
Do. pfd	44	44	.....	.....	44½
Iron Mountain	47½	47½	47	47	47½
Do. pfd	89	89	88	88	89
Adams Express	150	150	.....	.....	150
American Express	111	111	.....	.....	111
Wells, Fargo	115	115	.....	.....	115
Consolidated Gas	193	193	191½	191½	193
Pacific Coast	80	80	.....	.....	80
Do. 1st pfd	120	120	.....	.....	120
Do. 2d pfd	85	85	.....	.....	85
Sloss-Sheffield	50	50	.....	.....	50
Do. pfd	119	119	.....	.....	119
Tenn. Coal, Iron & R.	95	95	.....	.....	95
U. S. Leather	10½	10½	10½	10½	10½
Do. pfd	84½	85	84½	85	85
U. S. Rubber	61½	61½	61	61	61½
Do. pfd	118	118	118	118	118
Wabash	21½	21½	21	21½	21½
Do. pfd	40½	40½	40	40	40½
Wis. Cent.	19½	19½	19½	19	19
Do. pfd	44	44	.....	.....	44½
Iron Mountain	47½	47½	47	47	47½
Do. pfd	89	89	88	88	89
Adams Express	150	150	.....	.....	150
American Express	111	111	.....	.....	111
Wells, Fargo	115	115	.....	.....	115
Consolidated Gas	193	193	191½	191½	193
Pacific Coast	80	80	.....	.....	80
Do. 1st pfd	120	120	.....	.....	120
Do. 2d pfd	85	85	.....	.....	85
Sloss-Sheffield	50	50	.....	.....	50
Do. pfd	119	119	.....	.....	119
Tenn. Coal, Iron & R.	95	95	.....	.....	95
U. S. Leather	10½	10½	10½	10½	10½
Do. pfd	84½	85	84½	85	85
U. S. Rubber	61½	61½	61	61	61½
Do. pfd	118	118	118	118	118

Bond Sales at New York.

REPUBLIC SPECIAL.

New York, Jan. 22.—Sales of bonds were made here to-day as follows:

First Call.

$1,000 Atch adj	81½	81½	81½
15,000 do 4s	91½	.....	.....
6,000 Ann Arbor 4s	92½	.....	.....
10,000 B & O 4s	100	.....	.....
17,000 B & O 4½s	110	.....	.....
40,000 do S W div	107	.....	.....
2,000 do 3½s	93	.....	.....
3,000 C S 1st 5s	127	.....	.....
1,000 do 2d 5s	116	.....	.....
15,000 Int Con 5s	107½	.....	.....
76,000 C P gen 4s	105½	.....	.....
4,000 do con 4s	105½	.....	.....
4,000 C & O gen 4½s	97	.....	.....
4,000 do 4½s	97	.....	.....
1,000 C B & Q 111 div	107	.....	.....
112,000 C R I & P gen 4s	96½	.....	.....
55,000 do C C C & St L	96½	.....	.....
15,000 do C C C & I	100½	.....	.....
15,000 Colo Mid 1st 4s	72	.....	.....
27,000 do Mid 1st 2-5s	33	.....	.....
12,000 G B & W R	72	.....	.....
5,000 I D & W 1st 5s	115	.....	.....
2,000 Ia C 1st 5s (Sellers)	114½	.....	.....
2,000 L N 4s	102	.....	.....
10,000 Mex C 1st 4s	72	.....	.....
2,000 M St L con 5s	112	.....	.....
1,000 M K & T 1st 4s	97½	.....	.....
10,000 do 2d 4s	69	.....	.....
10,000 Atch adj	81½	.....	.....
15,000 do 4s	91½	.....	.....
1,000 Ala Tex 1st	101	.....	.....
5,000 Balt Elev 4s	91	.....	.....
20,000 B & O 3½s	93	.....	.....
20,000 C B 3½s	94	.....	.....
2,000 C & W 5s	108½	.....	.....
20,000 Cent Ga 5s	90½	.....	.....
10,000 C & O 4½s	97½	.....	.....
100,000 C I 5s	100½	.....	.....
2,000 C N O & T P 6s	118	.....	.....
2,000 C S 5s	127	.....	.....
20,000 C N J 5s	110½	.....	.....
20,000 C R I P 4s	96½	.....	.....
2,000 Detroit Gas 5s	90	.....	.....
2,000 E T, V & Ga 5s	95	.....	.....
2,000 N Y Dock 5s	114	.....	.....
4,000 K C M & B 4s	85½	.....	.....
20,000 Lack R Con 5s	119	.....	.....
9,000 L & N gen 6s	118	.....	.....
2,000 M K & T 4s	69½	.....	.....
1,000 do 2s	69½	.....	.....
1,000 M St L 5s	112½	.....	.....
2,000 do 4s	94½	.....	.....
5,000 M K & T of Tex 2d 4s	96½	.....	.....
12,000 M P 1st con 5s	113	.....	.....
10,000 do 1st con 4s	96	.....	.....
2,500 N Y C 7s	131½	.....	.....
8,000 N Y G E 1st 5s	111	.....	.....
9,000 do gen 5s	87½	.....	.....
25,000 N W con 4s	141½	.....	.....
8,000 N P gen 2s	66½	.....	.....
31,000 do 4s	105½	.....	.....
4,000 do term 4s	116	.....	.....
12,000 O R N con 4s	106½	.....	.....
135,000 P D R 1st 5s	111	.....	.....
Co (Ev div)	80	.....	.....
3,000 P C C & St L gtd 4s	115	.....	.....
1,000 R C C & I (Morg'n div)	99½	.....	.....
10,000 Rdg ren 4s	93½	.....	.....
25,000 St L I M gen 5s	85½	.....	.....
25,000 St L S W 1st 4s	94	.....	.....
4,000 do Pac 4s	83½	.....	.....
4,000 So Cal con 5s stamp	106	.....	.....
10,000 So R R 1st 5s	110½	.....	.....
7,000 S R T inc 5s	34	.....	.....
4,000 T C I pfd con 5s	97	.....	.....
10,000 Tex Pac 1st 5s	106	.....	.....
2,000 U P 1st 4s	113	.....	.....
23,000 U P 1st 4s	104½	.....	.....
10 U S 4s con	107½	.....	.....
10 do of 1907 reg	114½	.....	.....
3,000 Wab 2d 5s	101½	.....	.....
10,000 do 4s	92	.....	.....
15,000 do "A"	92½	.....	.....
126,000 Zo deb "B"	37½	.....	.....
5,000 W & E 1st 4s	90	.....	.....
5 do	105	.....	.....

Second Call.

2,000 Atch adj	81½	81½	.....
20,000 do 4s	91½	.....	.....
1,000 Ala Tex 1st	101	.....	.....
5,000 Balt Elev 4s	91	.....	.....
20,000 B & O 3½s	93	.....	.....
20,000 C B 3½s	94	.....	.....
2,000 C & W 5s	108½	.....	.....
20,000 Cent Ga 5s	90½	.....	.....
10,000 C & O 4½s	97½	.....	.....
100,000 C I 5s	100½	.....	.....
2,000 C N O & T P 6s	118	.....	.....
2,000 C S 5s	127	.....	.....
20,000 C N J 5s	110½	.....	.....
20,000 C R I P 4s	96½	.....	.....
2,000 Detroit Gas 5s	90	.....	.....
2,000 E T, V & Ga 5s	95	.....	.....
2,000 N Y Dock 5s	114	.....	.....
4,000 K C M & B 4s	85½	.....	.....
20,000 Lack R Con 5s	119	.....	.....
9,000 L & N gen 6s	118	.....	.....
2,000 M K & T 4s	69½	.....	.....
1,000 do 2s	69½	.....	.....
1,000 M St L 5s	112½	.....	.....
25,000 M K T 4s	90	.....	.....
10,000 Mex Int inc 2s	24½	.....	.....
1,000 M St P & S S M con 5s	110	.....	.....
2,000 M & O 4s	93	.....	.....
1,000 N P 4s	105	.....	.....
41,000 do 3s	66½	.....	.....
2,000 N Y C 4s	106½	.....	.....
4,000 N Y O & W 4s	70	.....	.....
12,000 Reading 4s	78½	.....	.....
1,000 St J & G I 1st 6s	74	.....	.....
11,000 St L I M 4s	85½	.....	.....
1,000 S P of Cal 1st 6s	106	.....	.....
6,000 Southern R 1st 5s	107½	.....	.....
3,000 St L I M 5s	111½	.....	.....
4,000 St L S W 1st 5s	108½	.....	.....
11,000 S A A P 4s	76½	.....	.....
23,000 San Pac 4s	83½	.....	.....
12,000 St L S W 2d	70½	.....	.....
1,000 Tex Pac 1st 5s	106	.....	.....
2,000 U P 4s	104½	.....	.....
1,000 Wab deb B 5s	73	.....	.....
1,000 do A	84	.....	.....

Third Call.

25,000 Atch adj	81½	81½	.....
14,000 Atch 4s	91½	.....	.....
5,000 A N W 1st	97½	.....	.....
1,000 Ann Arbor 4s	92½	.....	.....
2,000 B R P 5s	90	.....	.....
2,000 B & O S W 2d 3½s	93	.....	.....
1,000 B R T 2s	40	.....	.....
3,000 B & O 4½s	97	.....	.....
1,000 C R I P 4s	96½	.....	.....
4,000 C B & Q 4s	107	.....	.....
do	107	.....	.....
10,000 C & O 4½s	97½	.....	.....
3,000 C L W 1st	107	.....	.....
20,000 C R I P 4s	96½	.....	.....
5,000 C S 4s	95	.....	.....
10,000 C N J 5s	110½	.....	.....
10,000 D W D C 1st 6s	71½	.....	.....
5,000 H T C gtd 4s	95	.....	.....
5,000 Ga Car & N 1st 5s	99½	.....	.....
15,000 I I 1st	101	.....	.....
1,000 K M 4s	87	.....	.....
5,000 do ex 2s	64½	.....	.....
5,000 M K & T of Tex 2d 4s	96½	.....	.....
12,000 M P 1st con 5s	113	.....	.....
25	33	.....	.....
20,000 do 1st con 4s	96	.....	.....
2,500 N Y C 7s	131½	.....	.....
8,000 N Y G E 1st 5s	111	.....	.....
9,000 do gen 5s	87½	.....	.....
25,000 N W con 4s	141½	.....	.....
8,000 N P gen 2s	66½	.....	.....
31,000 do 4s	105½	.....	.....
4,000 do term 4s	116	.....	.....
12,000 O R N con 4s	106½	.....	.....
135,000 P D R 1st 5s	111	.....	.....
Co (Ev div)	80	.....	.....
3,000 P C C & St L gtd 4s	115	.....	.....
1,000 R C C & I (Morg'n div)	99½	.....	.....
10,000 Rdg ren 4s	93½	.....	.....
25,000 St L I M gen 5s	85½	.....	.....
5,000 S R T inc	32	.....	.....
10,000 St L S W 2d	70½	.....	.....
9,000 San Pac of Ariz 1st	110½	.....	.....
20,000 St L S F gtd 4s	107½	.....	.....
11,000 N O Pac 1st	107	.....	.....
4,000 U P 4s	104½	.....	.....
10,000 W S gtd 4s	113	.....	.....
17,000 Wab deb	38	.....	.....
1,000 do 1st	110½	.....	.....

New York Curb Stocks.

Reported daily by D. R. Francis, Bro. & Co., 40 Olive street.

	Bid.	Asked.
American Air Power	49	50
Bicycle	26	27
Do. pfd	42	46
American Woolen	23½	24½
Do. pfd	79	80
Amsterdam Gas	22	24
Do. pfd	90	95
Amalgamated Copper	83½	83¾
Consolidated Alros Silo	125	130
Daughters of America	5½	6
Do. pfd	20½	21½
Havana Commercial	33½	34
Do. pfd	69½	70½
National Salt	46	47
Do. pfd	78	81
Ohio Elevator Company	32	34
Do. pfd	92	94
Royal Baking Powder	94	96
Rubber	28	30
Do. pfd	78	80
Standard Oil	690	700
Sloss Iron	50	55
Do. pfd	97	99
Trust Company of America	198	209

Chicago Stocks and Bonds.

Reported daily by D. R. Francis, Bro. & Co., 40 Olive street.

	High.	Low.
Diamond Match	122	122
National Biscuit	27½	27½
Do. pfd	83	83½
West Chicago Street Railway	19½	19½
North Chicago Street Railway	22	22½
Metropolitan West Side Elevated	55	56
South Side Elevated	100½	100½
Union Traction	24½	24½
Linseed Oil	14½	14½
Do. pfd	85	84½
Lake Street Elevated	9	9½
Do. trust certificates	12½	12½
	Bid.	Ask.
Linseed Oil	14½	15½
Do. pfd	85	87
American Tin Plate	30	35½
Do. pfd	80	81
American Strawboard	31	31½
Chicago City 12 per cent bonds	275	275
Union Traction	24	24½
Do. pfd	74½	75
Diamond Match	120½	122
Lake Street Elevated	12	12½
Do. pfd	35	37
Metropolitan West Side Elevated	55½	56
Do. pfd	96½	97
National Biscuit	27½	27½
Do. pfd	82½	83
National Carbon	19	19
Do. pfd	83½	83
National Steel	41½	42½
Do. pfd	98	99
North Chicago Street Railway	22	22
South Side Elevated	100	101½
West Chicago Street Railway	19	19½