FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Ass't Cashier.
D. A. PHILLIPS, 2d Ass't Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

CAPITAL, - - - $1,400,000
Surplus and Undivided Profits, - - - - $233,000

NEW BUILDING
ST. LOUIS TRUST COMPANY,
NOW IN COURSE OF ERECTION
AT THE
N. W. CORNER FOURTH AND LOCUST STS.
N. B.—Temporary Offices, N. E. Cor. 4th and Pine Sts.

YOU ARE INVITED to read the news of the day having bearing on Finance, Commerce and the Movement of Growing Crops as it reaches us over our own
SYSTEM OF PRIVATE WIRES.
BENNETT WASSERMAN & CO.,
212 North Fourth Street. Phones: Bell, Main 3072; Kinloch, A 1312
Bonds, Stocks, Grains, Provisions, Cotton Futures Bought and Sold for Cash or Carried on Margin.

FINANCIAL.

THE McKINNIE-DAVIE INVESTMENT CO.
Capital $50,000.00 Paid in.
OF COLORADO SPRINGS, COLO.,
BONDS, STOCKS, SOLID INDUSTRIAL SECURITIES
Successful experience enables us to offer at all times, safe, profitable investments in some of the many properties owned or controlled by us. See us now about THE COLORADO-JOPLIN MINING AND MILLING CO., lead, zinc and gold property.
R. Isabelle Davie, 421 Security Bldg. C. T. McKinnie & Bros.

N. W. HARRIS & COMPANY
BANKERS
CHICAGO NEW YORK BOSTON

SUGAR WEAKEST STOCK ON THE WHOLE LIST.

LARGE QUANTITY SOLD AND BOUGHT BACK.

Covering of Shorts All Round the Room—The Flower Interests Were Buyers.

REPUBLIC SPECIAL.

New York, Jan. 31.—The London market was firm all day and finished at the best. Consols advanced ¼ per cent, while American stocks were ⅛ to ¼ per cent above the previous day's close. European money conditions were still easy; foreign bourses were firmer and were reported to be buying in the London market.

The failure of Tunstall & Co. was announced in the room this morning. They were bears of steel stocks, tractions, St. Paul and the general list and bulls on Sugar and Leather. The last two commodities seem to have been spoken of as a hedge against losses on the other accounts. The feature of the day was the covering of shorts all around the room and all the active list advanced upon it. There was selling under the rule for Tunstall's Sugar and this depressed the price from 131 to 117½, but later buying for the short account advanced the price again materially.

The Flower interests were conspicuous buyers of their specialties, especially Federal Steel, while the Standard Oil brokers bought Traction stocks and Industrials. Some of the Consolidated Exchange was reported to be covering some of his shorts in Brooklyn Rapid Transit. Tobacco stocks were exceptionally firm. Inside interests were still buying Missouri Pacific, and the showing of the year is expected to be very good. Grangers showed notable strength, particularly Burlington, while a rumored advance of 5c a ton in the rate for soft coal gave a lilip to the stocks affected, particularly Norfolk and Pennsylvania.

Profit-taking in the last hour dipped the market to close generally below the best, although, with few exceptions, at a considerable advance on the day. Sugar was attacked and was probably the weakest stock on the list, although the transactions in it were very large and probably a large quantity of short stock was bought back. The coal stocks were notably firm, especially Reading first preferred. There was quite a little selling in Lackawanna, Ontario and Western, and Delaware and Hudson on the better coal outlook.

The position in South Africa has developed nothing fresh since yesterday. England has now 16000 men there, with 20,000 more on the way. London has probably discounted the fall of Ladysmith, and, allowing 30,000 men occupied in Natal, under Generals White and Buller, this leaves, counting the troops on the Orange Free State frontier, 70,000 men for General Robert's advance through Cape Colony.

New York Stock Quotations.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange yesterday, corrected daily for The Republic by D. R. Francis, Bro. & Co., bonds and stocks, 40 Olive street:

Stocks.	Sales.	Open.	High.	Low.	Close.	Yes.
Am. Car & Fdry.	1,100	32	32½	32	32½	....
Do. pfd.	....	89	89	89	89	....
Am. Cotton Oil	300	34½	34½	34½	34½	....
Am. Linseed Oil	300	14½	14½	14½	14½	....
Do. pfd.	....	34	34	34	34	....
Am. Smelt. & Ref.	4,300	39	39½	39	39	38⅝
Do. pfd.	....	84	84	84	84	....
Am. Steel Hoops	2,400	44	45	44	44½	....
Do. pfd.	1,000	92	92	92	92	....
Am. Steel & Wire	8,800	39	39⅞	39	39⅞	....
Do. pfd.	2,200	97	98	97	97½	....
Am. Sugar Ref.	18,400	130½	131	117½	118½	....
Amer. Tin Plate	2,000	34	34	33½	33½	....
Do. pfd.	....	92	92	92	92	....
Amer. Tobacco	2,300	94½	95½	94½	95½	....
A., T. & S. F.	3,600	31	31½	30½	30½	....
Do. pfd.	1,500	61	61	60½	60½	....
B. & O.	2,100	33	33½	32½	32½	....
Do. pfd.	2,200	70	70½	69½	70½	....
Central of N. J.	....	....	....	....	....	148
C., B. & Quincy	2,100	150	150	149	149	....
C., C., C. & St. L.	1,000	74	74	73½	73½	....
Do. pfd.	....	104	104	104	104	....
Chicago Great W.	1,000	17½	17½	17	17	....
Do. pfd.	....	87	87	87	87	....
C., I. & L.	1,200	11½	11½	11	11	....
Do. pfd.	....	34	34	34	34	....
C., M. & St. P.	1,100	116	116	115½	115½	....
C., R. I. & P.	1,300	112	112	111½	111½	....
C., C., C. & St. L.	....	90	90	90	90	....
Colo. Fuel & Iron	1,300	37	41	37	41	....
Consolidated Gas	....	174	174	174	174	....
Corn Products	2,300	20½	20½	20	20	....
Do. pfd.	....	75	75	75	75	....
Del. & Hudson	300	137	137	137	137	....
D., R. G. W.	2,200	39½	39½	39	39	....
Do. pfd.	....	76	76	76	76	....
Federal Steel	21,100	45½	47½	45½	47½	....
Do. pfd.	1,200	71	71½	70½	71½	....
General Electric	....	165	165	165	165	....
Illinois Central	300	117	117	117	117	....
Laclede Gas	....	75	75	75	75	....
Lake Erie & W.	2,000	21	21	20½	20½	....
Do. pfd.	....	71	71	71	71	....
L. & N.	10,200	76½	77½	76½	77½	....
Manhattan Elev.	....	107	107	107	107	....
Metro. St. Ry.	....	120	120	120	120	....
M., K. & T.	1,700	30½	31	30½	31	....
Do. pfd.	1,200	64	64	63½	64	....
Missouri Pacific	16,000	49½	49½	48½	48½	....
National Biscuit	300	45	45	45	45	....
Do. pfd.	....	130	130	130	130	....
National Lead	1,200	23½	24	23½	24	....
Do. pfd.	....	115	115	115	115	....
National Steel	4,700	41	41½	40½	41	....
Do. pfd.	....	94	94	94	94	....
N. Y. Central	1,200	134	134½	133½	134½	....
N. Y., Chi. & St. L.	100	64	64	64	64	....
Do. 1st pfd.	....	90	90	90	90	....
Norfolk & Western	900	32	32	31½	31½	....
Do. pfd.	1,100	76½	76½	76½	76½	....
Northern Pacific	6,400	57½	58½	57½	58½	....
Do. pfd.	1,100	71	71	70½	70½	....
Pacific Mail	1,300	43½	43½	43	43½	....
Pennsylvania	1,000	97½	97½	97½	97½	....
Pullman Palace	1,200	205	205	205	205	....
Reading	7,700	36	37½	35½	37½	....
R. I. & S. L.	500	11	11	11	11	....
Do. 1st pfd.	....	40	40	40	40	....
Do. 2d pfd.	1,000	27	27	27	27	....
St. L. & Southwest.	100	15	15	15	15	....
Do. pfd.	1,400	37	37½	37	37½	....
Southern Pacific	20,600	38½	39½	38½	39½	....
Southern Railway	1,200	32½	32½	32	32½	....
Do. pfd.	2,000	91	91	90½	91	....
Tenn. Coal & Iron	2,200	67½	67½	67½	67½	....
Texas Pac. & P.	200	23	23	23	23	....
Tol., St. L. & K. C.	2,100	4½	4½	4½	4½	....
Do. pfd.	2,100	15	15	15	15	....
U. S. Leather	1,100	11	11½	11	11½	....
Do. pfd.	1,000	84	84	83½	83½	....
U. S. Rubber	1,200	37½	37½	37	37½	....
Do. pfd.	300	84	84	84	84	....
Wabash	2,300	15½	15½	15	15	....
Do. pfd.	1,000	31	31	30½	30½	....
West. Union Tel.	....	93	93	93	93	....
Wheel. & L. E.	1,000	17½	17½	17½	17½	....
Do. pfd.	1,000	64	64	63½	63½	....
Wis. Iron & Steel	300	19½	19½	19½	19½	....
Do. pfd.	100	64	64	64	64	....

Bond Sales at New York.

REPUBLIC SPECIAL.

New York, Jan. 31.—Sales of bonds were made here today as follows:

First Call.

$10,000 Atch gen 4 ... 100
6,000 So pac 1st ... 87½
20,000 R & G 4s ... 80½
5,000 Atch adj 4s ... 75
10,000 C & O 5s ... 104½
10,000 Mo Pac 7s ... 104
10,000 Mo Pac 7s ... 104
10,000 Mo Pac 7s ... 104