FINANCIAL.

FRANCIS, BRO. & CO.,

410 Olive Street,

MEMBERS { NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE, CHICAGO STOCK EXCHANGE, CHICAGO BOARD OF TRADE.

DIRECT PRIVATE WIRES TO ALL PRINCIPAL MARKETS.

LOCAL STOCKS AND BONDS.

TELEPHONES: { Bell, Main 2712. Kinloch, A1456.

FINANCIAL.

W. H. THOMPSON, Pres. J. C. VAN BLARCOM, Vice-Pres. JNO. NICKERSON, 2d Vice-Pres.
R. F. EDWARDS, Cashier. C. L. MERRILL, Asst. Cashier. W. B. COWEN, 2d Asst. Cashier.

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FINANCIAL.

CABLE COTTON LETTER.

Price, McCormick & Co.'s Advices to Europe.

New York, Feb. 6.—Price, McCormick & Co. last evening sent the following cable to their Liverpool representatives:

Have printed and translated into German and French following cable and distribute to the entire trade:

"Memphis, Tenn.—The wonderful prosperity of the industrial South has caused great scarcity of labor on plantations. The complaint is very general and is serious. The prosperity of the mines, mills, timber and levee has absorbed enormous quantities of labor. The negro hacks, attracted by the high wages, and liking the life better than being on the farm, have left homes in the country. The responsibility and burden of making the next crop must be borne by the women and children. This, taken in connection with the high price for seed, which has tempted the improvident to sell and take chances of getting back seed when wanted, and that there is hardly a mill in the South that has not sold every gallon of oil that it can get seed to crush, thus cutting off the usual source for planting seed, must make a man short of it distant months thoughtful. Should the planting season be late and wet and replanting necessary, it will be necessary for the Lord to help them; nobody else can.—A. W. Hogin & Co."

"Charlotte, N. C.—I have just returned from two weeks' trip covering Atlantic and Middle Gulf cotton districts. When I started on this trip I expected to find every town loaded with cotton, from all reports we have been getting from New York, but the actual cotton I did not find. The small towns in Alabama and Mississippi that so many harped on as carrying so much stock have been cleaned out, and are to-day carrying smaller stocks, where they have any at all left, than for years. The farms are bare of cotton. Never for years and years have they sold out so completely, and when the towns sell out there is nothing to come in to take its place. Cotton is now selling for 5c to 5½c all over the country, and those who have any are eager sellers. We will have a full movement for two or three weeks; then the smallest movement for years. Yarns and cloths are steadily advancing. We hear of considerable trouble the mills are experiencing with cotton dealers to get the cotton which they bought; we know of one mill which bought last summer 2,000 bales strict middling at 5½c landed, Sept., Oct., Nov. and Dec. deliveries. The seller delivered 1,000 bales and laid down on the balance, and has failed. The mill is a loser some $40,000, and now has the cotton to rebuy. This is only one instance. There are others, and numerous ones. There are mills in this section which can pay 10c per pound for cotton and still make a fair profit; all mills are running full, and nearly all of them double time, with products sold three to ten months ahead. As we predicted two months ago, Mr. Exporter at last awakens to the situation, and is now bidding for the tail end of a short crop. After thorough investigation we have reduced our crop estimate from 9,500,000 maximum to 9,000,000 maximum, and we believe the crop will be nearer 8,250,000 to 8,500,000 bales. With the enormous consumption and assurance of scarcity of actual cotton at end of season, we think it exceedingly dangerous to sell full months short. There will be very active demand for cotton in Sept., Oct. and Nov. and we consider sales on present basis very dangerous. There is nothing yet known of seasons or stands that we are to have; it is an even chance or bet that we have poor seasons and a short or medium crop. If such should prove true, sellers on present basis will lose probably $20 per bale. If, on the other hand, we have good seasons and large crop, he could not win over $5 to $6 per bale, as a 12,000,000 bale crop next season will bring 4½c to 6c in the South. No preparations are yet made for a new crop. Don't expect any increase of acreage in this section.

"C. S. REID,

"Manager Heath Reid Cotton Company."

In view of these facts and the situation as it is developing, we cannot help but feel that it is unwise to be short of contracts for the delivery of cotton in New York prior to the first of November next. The stock at present in warehouses here is only 69,000 bales; by the end of March it will hardly be over 20,000 bales. New York is the largest market in the world, in fact, basis middling contracts are selling here for less than middling cotton commands in most of the Southern markets. The poor quality of the New York stock has been exaggerated, and Fall River spinners are paying a premium of ⅛c for selections of low grades. We have no intention of running a corner. It is not our policy, but in our opinion fully 1-3 of the visible and invisible supply is now hedged by sales of futures in New York, and under present conditions it is only a question of a short time when this fact will be recognized and a stampede to cover short contracts that aggregate, in our opinion, nearly 1,000,000 bales, and are protected by an unsold stock of hardly 40,000 bales, will take place. In this advising our friends, we are endeavoring to follow our policy of absolute frankness, regardless of any possible misconstruction of our statements.

PRICE, McCORMICK & CO.

FINANCIAL.

M. KOTANY,

409 OLIVE STREET.

Stock and Bond Broker.

Local Securities a Specialty.

LONDON STOCK MARKET RULED QUITE BULLISH.

AMERICANS CLOSED WITH ADVANCE.

Collapse in Sugar and Recovery of Third Avenue Were the Features of New York Market.

REPUBLIC SPECIAL.

New York, Feb. 6.—The London market was steady to-day in the absence of adverse news from South Africa, and on the improvement of the British position in Cape Colony. American stocks closed at a good advance on the day. Consols were firm. Foreign bourses were rather inclined to be heavy. Discount rates ruled easy. This was a continuation day for the mining market. Centauge ruled light and the account was much reduced.

The sensational movements in the local market during the day were the collapse in Sugar and the recovery in Third Avenue. The former suffered from the capital made out of the closing of the refineries, but the real reason seemed to be heavy liquidation in the stock and absence of support from any quarter which the room would consider good. Third Avenue advanced on the settlement of their difficulties in financing their indebtedness. The buying was of a much better character than for some time past. The declaration of a dividend equal to double that of last year by the Standard Oil Company had a good effect upon all stocks known to have the support of that interest. In spite of profit-taking by traders the railroad market was noticeably firm. London was a buyer to the extent of some 30,000 shares. Commission-houses were doing an increased business. The buying was conspicuously good in Pacific stocks. Pennsylvania, Norfolk and Ontario and Western all advanced on the increase in soft coal rates.

Strength displayed at the opening was, with a little irregularity during the day, practically maintained to the close. It was reported on good authority that American Steel Hoop was earning at the rate of 25 per cent. All steel stocks were strong, and the buying seemed to proceed both from commission-houses and inside interests. Sugar, after being very weak, recovered somewhat on short-covering, taking profits. Granger stocks, which had been hard all day, hardened at the best in sympathy with the general good buying in St. Paul. Commission-houses imported business, and the purchases were for all federal paying stocks for investment. The bond market was comparatively strong all day. Money was easy at 3@2½ per cent.

New York Stock Quotations.

The following shows the opening, highest, lowest and closing quotations received daily by Republic from D. R. Francis, Bro. & Co., brokers and stocks, 410 Olive street:

Stocks.	Sales	Open.	High.	Low.	Close.	Yes'y
Am. Car & Fdry.	4,300	19¾	19¾	19¾	19¾	19
Am. Cotton Oil	1,200	34½	35	34½	35	34½
Am. Linseed Oil	1,200	14½	14½	14½	14½	14½
Do pf	400	34	34	34	34	34
Am. Sug. & Ref.	4,600	127½	127½	124½	125	126½
Do pf	1,200	91	91	90½	90½	91
Am. Steel Hoop	1,200	43	43	42	42	43
Do pf	1,000	91	91	91	91	91
Am. Steel & Wire	2,600	51½	52	51½	52	51½
Do pf	200	94	94	94	94	94
Am. Tobacco	1,300	134	134½	133½	134½	133½
Do pf	200	142	142	142	142	142
Am. Tin Plate	200	34	34	34	34	34
Do pf	200	77	77	77	77	77
Anac. Min. Min.	1,200	38½	38½	38	38	38½
Atch. T. & S. F.	1,200	38	38	37½	37½	38
Do pf	1,000	74½	74½	74½	74½	74½
Atlantic Coast Line	100	115	115	115	115	115
Balt. & Ohio	1,000	71½	71½	71	71	71½
Do pf	100	75	75	75	75	75
Brooklyn R. T.	1,200	69½	69½	69	69	69½
Can. Southern	1,000	54½	54½	54	54	54½
Canadian Pacific	100	87½	87½	87½	87½	87½
Ches. & Ohio	1,000	34½	34½	34	34	34½
Chi. & N. W.	1,000	141	141	140½	140½	141
Do pf	300	193	193	193	193	193
Chi. Great West.	1,200	14½	14½	14½	14½	14½
Do pf	400	41	41	41	41	41
Chi. Mil. & St. P.	10,000	124	124½	123	123½	123½
C. C. C. & I.	6,300	61½	62	61½	62	61½
C. R. I. & P.	1,200	97½	97½	97	97	97½
C. C. C. & St. L.	2,200	85½	87	85½	86½	85½
Col. Fuel & Iron	3,700	47½	48½	47½	48	47½
Consolidated Gas	1,100	191	192½	191	192½	191
Continental Tob.	12,000	24½	26½	24½	26½	24½
Do pf	1,100	86½	86	86	86	86
Del. & Hudson	200	135	135	135	135	135
Den. & Rio Gr.	3,900	19	19½	18½	19½	18½
Do pf	1,100	75½	76	75½	76	75½
Federal Steel	1,000	43½	44½	43½	44½	43½
Do pf	2,000	74½	75½	74½	75½	74½
General Electric	2,000	38	38	37½	38	37½
Illinois Central	300	117½	117½	117½	117½	117½
Lacleede Gas	1,000	70	70	70	70	70
Lake Erie & W.	200	21	21	21	21	21
Do pf	200	71	71	71	71	71
Lake Shore	1,000	217½	218	217½	218	217½
Lou. & Nash.	1,000	76½	76½	76½	76½	76½
Manhattan L.	11,000	105½	106½	105½	106½	105½
Met. Street Ry.	2,000	151	151	150	150	150
Mexican Central	1,000	15½	15½	15½	15½	15½
Minn. & St. L.	200	7½	7½	7½	7½	7½
Do pf	200	19	19	19	19	19
Missouri Pacific	12,000	47½	48½	47½	48½	47½
National Biscuit	1,200	48	48	48	48	48
Do pf	100	130	130	130	130	130
National Lead	300	32	32	32	32	32
Do pf	2,000	107½	108½	107½	108½	107½
N. Y. Central	4,500	136½	137½	136½	137½	136½
N. Y. Chi. & St. L.	100	54	54	54	54	54
N. Y. & W. Western	1,000	21½	21½	21½	21½	21½
Do pf	1,200	54½	54½	54½	54½	54½
Northern Pacific	10,500	54½	55½	54½	55½	54½
Do pf	4,300	71½	72½	71½	72½	71½
Pacific Mail	2,100	45½	45½	45	45½	45
Pennsylvania	44,800	137½	137½	137½	137½	137½
Pittsburg & St. L.	100	97	97	97	97	97
Pressed Steel Car	1,100	36	36	35½	36	35½
Do pf	200	75	75	75	75	75
Reading	1,200	17½	17½	17½	17½	17½
Do 1st pf	1,200	37½	37½	37½	37½	37½
Do 2d pf	2,100	26½	26½	26½	26½	26½
St. L. & S. F.	200	75½	75½	75½	75½	75½
Do pf	1,200	76½	76½	76½	76½	76½
St. L. S. W.	100	11½	11½	11½	11½	11½
Do pf	500	29½	29½	29½	29½	29½
Southern Pacific	21,200	45½	46½	45½	46½	45½
Southern Railway	2,600	12½	12½	12½	12½	12½
Do pf	1,000	67½	67½	67½	67½	67½
Tenn. C. & I.	8,200	57½	58½	57½	58½	57½
Tex. Pac. & Pacific	300	24	24	24	24	24
Do pf	100	51	51	51	51	51
Union Pacific	40,200	49½	49½	47½	49	47½
Do pf	4,900	76½	77½	76½	77½	76½
U. S. Leather	9,900	17½	17½	16½	17	16½
Do pf	1,800	76½	76½	76½	76½	76½
U. S. Rubber	100	21½	21½	21	21½	21½
Wabash	200	21½	21½	21	21½	21½
W. U. Tel.	300	87½	87½	87	87½	87
Wis. Cent.	2,200	19	19½	19	19½	19½
Do pf.	1,300	55½	56	55	56	55½
Iron Iron & St.	11,600	27	27½	26½	27½	26½
Do pf	1,100	70	70½	70	70	.....

Miscellaneous Securities.

	Today Bid.	Today Ask.	Yesterday Bid.	Yesterday Ask.
Amalgamated Copper	66	66½	67½	67½
Am. Air Power	42	47	47	47
Dutch Cal. Copper	1½	2	1½	2
C. & A. pfd	90½	92	90	92
Distillers of America	5½	6½	5½	6½
Do pfd	21	21	21	21
Ohio Rail	18	20	17	20
Do pfd	.....	.....	.....	.....
Ohio Valley	50	60	50	60
Do pfd	91	100	91	100
Electric Protective	1	1½	1	1½

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Hamilton Coal and Clay	28	29	29½
General Carriage Company	1½	2½	2½
Hamilton Commercial	2½	3½	3½
Do pfd	7½	8½	8½
Illinois Brass	3	5	5
Do preferred	3	5	5
International Power Co.	3½	4½	4½
St. Louis Street Railway	27	27	27½
Do pfd	94	95	95
Do 2d pfd	114	117½	117½
Missouri Paper	10	15	15
National Carbonator	45	50	45
National Bell Company	60	65	65
Do pfd	90	95	95
New England Bank	145	155	155
N. Y. Plate Vehicle Trust	3½	4½	4½
Do pfd	20	25	25
Pneumatic Gauge	50	60	60
Do pfd	90	95	95
Pneumatic Power Co.	3½	4½	4½
Do pfd	20	25	25
Rocky Mountain Soap	3	5	5
Do pfd	20	25	25
Standard Oil	24½	25	24½
Do pfd	90	95	95
Tower Copper	2½	3½	3½
Unmerchantable Chain	2½	3½	3½
Do pfd	20	25	25

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.

New York, Feb. 6.—Sales of bonds were made here to-day as follows:

First Call.

$1,000 Atch gen 4s	2,000 So Ry 5s 93½
4,000 Do adj 4s 92½	20,000 M P 1st 5s 107½
8,000 Ann Arbor 4s	1,000 Do 1st col 5s 97
10,000 B & O 6s 110½	2,000 M & O gen 4s 80½
14,000 Do 5s 105½	12,000 N Y S W 1st 4s 103
1,000 B R T 5s 96	23,000 N & W con 4s 102
4,000 Brook Un 5s 94	10,000 N P gen 3s 67
1,000 Can Sou 2d 5s 107	11,000 Do prior 6s 118½
10,000 Chi Ter 4s 97½	13,000 Do gold 3s 66½
10,000 C & E I 6s 75	1,000 Pac Coast 1st 5s 120
2,000 Chi Mun Ply 5s 110	10,000 P & R 1st 4s 89½
20,000 C R I 1st 4s 89½	2,000 Rex Ins 7s 275
1,000 C C C & St L gen 4s 103	260,000 Read 4s 53½
10,000 C I Mid 4s 79	2,000 St L I M 5s 112
1,000 Del City Gas 5s 112	20,000 St L S W 1st 4s 96½
15,000 Erie 1st con 4s 96½	20,000 S A A P 4s 89½
20,000 Do 1st reg 4s 96½	20,000 San Fran 4s 87½
6,000 H & T C 1st 5s 109½	22,000 Sou Pac 1st 4s 87½
10,000 H & N 1st 5s 107½	13,000 S Ry 5s 107½
5,000 I & G N 5s 91½	4,000 S R T Ter 5s 97½
10,000 K & T 4s 66½	4,000 Tex Pac 1st 5s 112½
22,000 K C P G 1st 5s 113½	1,000 T C I R div 4s 84
11,000 Lac Gas 5s 118½	12,000 T C I R div 4s 84
2,000 L E & St L 4s 90½	15,000 Do deb 5s 108½
10,000 Man con 4s 103½	25,000 U P 4s 104½
20,000 Mex C 1st 4s 74	22,000 Wab deb 5s 87½
10,000 M K T 1st 4s 91	10,000 W S gen 4s 113½
25,000 Do 2d 70	40,000 Do 1st 112
	5,000 W N Y P 5s 109½

Second Call.

10,000 Atch 4s 90½	10,000 K C P G 1st 5s 113½
1,000 Do adj 4s 92½	2,000 M K T 1st 4s 91
1,000 A N W 1st 5s 95½	1,000 Do 2d 70
1,000 Do S W 97½	10,000 N Y S W 4s 103½
10,000 B & O 4s 102½	2,000 N Y S W gen 4s 103
2,000 Brook El 1st 5s 110½	10,000 N Y C 2d 5s 113
6,000 C N W con 7s 141	10,000 S L S 1st 4s 96
5,000 C B I P 4s 100½	10,000 S & R 1st 4s 89½
5,000 C R I & P 5s 120	5,000 Tex Ry 5s 108
5,000 C & O 4½s 96	2,000 So Ry 5s 93½
1,000 D M & N 5s 100	10,000 P & R 1st 4s 89½
2,000 Den & R G 4s 90	2,000 Rex Ins 7s 275
5,000 E T V & G con 5s 110	10,000 Read 4s 53½
2,000 Ill Cent 4s 96½	2,000 St L I M 5s 112
10,000 L E & W 5s 107	20,000 St L S W 1st 4s 96½
5,000 L N con gold 4s 103½	20,000 S A A P 4s 89½
5,000 L & N N 5s 105	20,000 San Fran 4s 87½
5,000 M L S 4s 97½	22,000 Sou Pac 1st 4s 87½
10,000 M K T 2d 4s 70	13,000 S Ry 5s 107½
5,000 Minneap Union 6s 108	4,000 S R T Ter 5s 97½
5,000 M St P C 5s 113	4,000 Tex Pac 1st 5s 112½
5,000 N Y C 7s 131½	1,000 T C I R div 4s 84
5,000 N Y C & St L 4s 103	12,000 T C I R div 4s 84
5,000 N Y C & H R 7s 152	15,000 Do deb 5s 108½
5,000 Do deb 5s 113	25,000 U P 4s 104½
5,000 Do lst 4s 104½	22,000 Wab deb 5s 87½
5,000 Do reg 4s 104½	40,000 Do 1st 112
5,000 Do 2d 5s 113	5,000 W N Y P 5s 109½

Third Call.

10,000 A N W 5s 95	P 1st 5s 120½
1,000 Ann Arbor 4s 90	1,000 M St P con 5s 128
10,000 Atch 4s 90½	5,000 M K T 2d 4s 70
1,000 Do adj 4s 92½	1,000 L E & W 5s 107
1,000 B & O 4s 102½	1,000 N C St L 4s 103
1,000 Do 5s 105½	10,000 N W con 7s 141
1,000 B R T 5s 96	23,000 N & W con 4s 102
4,000 Brook Un 5s 94	10,000 N P gen 3s 67
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25,000 Do 2d 70	5,000 W N Y P 5s 109½

STOCKS AND BONDS IN BOSTON.

Boston, Feb. 6.—Quotations on money, stocks and bonds were as follows:

Money.

Call loans 3@2½; time loans 4@6.

Stocks.

A. T. & S. F.	21½	Dos. pfd	77
Do pfd	75	Mexican Central	15
Am. Sugar	125½	Mich. Telephone	109
Do pfd	112	Old Colony	205
Bell Telephone	244	Old Dominion	19
Atchison & Topeka	38½	Union Pacific	49½
Boston & Maine	156	Dalton Land	7½
C. B. & Q.	139½	West End	88
Dominion Coal	40½	Do pfd	115
Do pfd	119	Westinghouse Elec.	40
Federal Steel	44	Do pfd	91
Fitchburg pfd	134½	Wisconsin Central	19
General Elec. pfd	90		

Bonds.

Atchison 4s 90

Mining Shares.

Adventure	5	Osceola	77½
Allouez Mining Co.	2½	Parrot	41
Atlantic	21	Quincy	141
Arnold	32½	Santa Fe Copper	5
Boston & Montana	37	Tamarack	190
Butte & Boston	3½	Trimountain	70
Calumet & Hecla	475	Utah	10
Centennial	17½	Winthrop	4½
Franklin	14		

State Bonds

New York, Feb. 6.—State bonds weak.

Louisiana new consols 4s	100½
North Carolina 6s	123
North Carolina 4s	102
Tennessee new settlement 3s	76
Virginia 6s	105
Virginia deferred	5

Government Bonds.

New York, Feb. 6.—Government bonds strong.

United States 2s, reg	96½
United States 2s, coup	96½
United States new 4s, reg	137
United States new 4s, coup	138
United States 5s, reg	113½
United States 5s, coup	113½
United States 4s, reg	112½
United States 4s, coup	112½
District of Columbia 3.65s	115

Pittsburg Stocks.

Received daily by D. R. Francis, Bro. & Co., 410 Olive street:

Pittsburg Plate Glass, 116 bid.
Westinghouse Air Brake, sales at 191.

Foreign Exchange.

There was much activity of important news from abroad yesterday, and the market for foreign exchange was dull.

Reports received by D. R. Francis, Bro. & Co., give yesterday's close as follows:

Prime sterling 4.88@4.88½; checks 4.87½; 60 days 4.84½@4.85; 90 days 4.82½@4.83.

Commercial bankers' checks 4.87½; 60 days 4.84½; 90 days 4.82½@4.83.

Grain bills 4.84½; cotton bills 4.85½.

Bankers' Paris cables 5.16@5.15 1-16; checks 5.16 1-16@5.15 1-16; 60 days 5.19@5.18 1-16.

Commercial French francs, checks 5.16⅞; 60 days 5.20@5.20 1-16.

Swiss francs, checks 5.16⅞; 60 days 5.20⅞.

Bolgian francs, checks 5.16⅞; 60 days 5.20⅞.

Bankers' guilder marks, cables 39 7-16; checks 39 1-16; 60 days 39.

Commercial Dutch guilders, checks 39 1-16; 60 days 39⅛.

Commercial Dutch guilders, checks 40@40 1-16; 60 days 40⅛.

New York Curb Stocks.

Received daily by D. R. Francis, Bro. & Co., 410 Olive street.

American Air Power	41	42
Bangs	1	2
Do pfd	5	6
American Woolen	32	33
Do pfd	90	92
New American Gas	3½	4½
Do pfd	6½	7½
Amalgamated Copper	66	67
Chicago & Alton pfd	90	92
Distilling Company of America	5½	6½
Do pfd	20	21
Havana Commercial	5	7
Do pfd	20	25
Illinois Brass	3	5
Dunn Glass	3	5
Do pfd	20	25
National Pipe	4½	5½
Do pfd	20	25
New Central Coal	20	25
New England Electric Vehicle	3	5
Otis Elevator	34	35
Do pfd	90	95
Rubber Building Powder	3	5
Holders	3	5
Do pfd	20	25
Standard Oil	24½	25
Sugar Refining	125	126
Do pfd	90½	91
Thermo-Tunnel of America	2½	3½
Cast Iron Pipe	4½	5½
Do pfd	20	25
Gonzo Gold	15	17

Chicago Stocks and Bonds.

Received daily by D. R. Francis, Bro. & Co., 410 Olive street.

	Bid.	Ask.
Lindell Oil	30	35
Do pfd	70	75
American Tin Plate	26	28
Do pfd	82	85
American Sheathing	32	35
Chicago Terminal pref. and bonds	25	27
Union Traction	25	27
Do pfd	70	71
Diamond Match	141	144
Lake Street Elevated	11	12
Do pfd certificates	31	32
Metropolitan West Side Elevated	11	12
Do pfd	33½	34
National Biscuit	47½	48
Do pfd	129	130
National Carbon	45	50
Do pfd	110	115
National Steel	43½	44½
Do pfd	107	108
North Chicago Street Railway	32	35
North Side Elevated	105	110
West Chicago Street Railway	132	134

The Banks.

New York, Feb. 6.—Money to call easy at 2@2½ per cent; last loan 2½; prime mercantile paper 4@5 per cent; sterling exchange steady, with actual business in bankers' bills at $4.86@4.86 for demand and at $4.82@4.82½ for sixty days; posted rates $4.84@4.87; commercial bills $4.81@4.81½. Mexican dollars, 47c. Silver certificates, 66@66½c. Government bonds, steady; railroad bonds, irregular. Boston, Mass., Feb. 6.—Clearings, $22,351,101; balances, $1,612,000. Philadelphia, Pa., Feb. 6.—Clearings, $18,721,346; balances, $2,224,000. Baltimore, Md., Feb. 6.—Clearings, $4,067,526; balances, $566,000. Chicago, Ill., Feb. 6.—Clearings, $22,856,000; balances, $3,600,000. Posted exchange $4.86@4.87; New York exchange 50 premium.

Bar Silver.

New York, Feb. 6.—Bar silver 59½c per ounce.
London, Feb. 6.—Bar silver dull, 27¼d per ounce.

FOREIGN FINANCES.

England.

London, Feb. 6.—Consols for money 101 1-16; for the account 101 5-16. Canadian Pacific 90½; Erie 1st, 116; 2d, 107; Illinois Central 124½; Pennsylvania 57½; Reading 19½; New York Central 136½; Pennsylvania 57½; Reading 19½; Northern Pacific pfd. 78½; Atchison 27½; Louisville 93; Grand Trunk 7½; Ansonia 5½; Mexican 15 per cent. The rate of discount on the open market for short and three months' bills is 2 per cent. Money and bills are quoted as follows: Buenos Ayres 5@6; Madrid 4@5; Lisbon 4@5; Rome 7@8; Berlin 2½@3; Paris 2½@3; Amsterdam 2@2½; Brussels 2@2½; Vienna 2@2½; Zurich 2@2½. The market for American securities opened dull and lower, and remained firm all day with the demand generally light. Spaten is closed at 93½. The amount of bullion taken into the Bank of England on balance, £206,000.

France.

Paris, Feb. 6.—Three per cent rentes for the account. Exchange on London 25 francs for checks. Prices were firm at the opening of the Bourse to-day and the easy settlement in London. Later a reaction set in, owing to the political situation, especially in regard to Egyptian affairs, and there were large realizations in Suez Canal shares. Towards the close, there was a recovery, but the tone of the market was heavy. Kaffirs were agitated, owing to contradictory reports. The closing was firm.

Germany.

Berlin, Feb. 6.—Realizations predominated on the Bourse to-day, causing weakness, and the transactions were restricted. Exchange on London 20 marks 34½ pfg. for checks.

New York Market Gossip.

The following synopsis of the gossip in regard to the trading in Wall Street was received by D. R. Francis, Bro. & Co. yesterday:

London prices for many American stocks were materially higher this morning, and all together there was some selling of special stocks. The movement was made the pretext for the purchases of the early in Steel. Buying was heaviest in N. & W. common, of which the arbitrage brokers bought three shares, in Ontario and Western London bought three and fair quantities of L. & N. and Atchison were taken for arbitrage account. The selling was mostly on stocks like Pennsylvania and N. Y. C. on advances here.

In Sugar certificates the selling which set off the break was mostly for long account, but many stop orders were touched on the house. All kinds of reports were circulated, some bearing on the decision of the refiners as to resumptions of dividend. Production so far gave no support during the day.

In Third avenue the heaviest buying was by J. Hasbrouck, who engineered the syndicate interests in anticipation of the signing of the syndicate agreement to finance the company's floating debt, on the advance there was some covering of shorts put on in the last few days.

The advance in St. Paul was due to a great extent, due to the purchase of 1,000 shares by one commission house, supposed to be acting for local interests buying a block of the stock.

In Union Pacific one of the commission houses was the principal buyer, taking about 15,000 shares of the stock in the afternoon. Bear traders joined buying, but refrained from bidding up the price.

In N. Y. C. one speculative commission-house bought 2,500 shares. There was