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The Merchants-Laclede National Bank

OF ST. LOUIS.

CAPITAL, - - - $1,400,000
Surplus and Undivided Profits, - - - - $233,000

International Zinc Co., Ltd.

Large Profits--Absolute Security--Monthly Dividends.

Earnings and net profits certified as correct by Chartered Accountants, HARROW, WADE, GUTHRIE & CO., of New York, Chicago and San Francisco, who supervise the accounts.

The opportunity offered investors by this company is unexcelled, as follows not equaled by any other zinc company in the United States.

Not only the opportunity for magnificent profits, but the opportunity of knowing at all times the exact condition of their subsidiary.

Dividends are paid promptly on the first of each month, one per cent on par, to all stockholders of record on the 5th of the preceding month. At the present price of shares this means a return to the investor of nearly **14 per cent per annum** in cash monthly payments.

A sound investment. Equable first, on security, second, on profit. The profit of such an investment as this is unquestionable, and its security is assured by properties whose value has been attested by the examination of the Public Accountants as per their certified reports.

SEND FOR PROSPECTUS containing these reports in full, with detailed statements of earnings, expenses and net profits from the various mines.

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FINANCIAL.

MISSISSIPPI VALLEY TRUST CO.
Fourth and Pine Sts. ST. LOUIS, MO.

Capital - - - - - - $3,000,000
Surplus and Profits - $3,500,000

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LONDON STOCKS WEAKENED UNDER BRITISH REVERSES.

FIRM START, BUT HEAVY CLOSE.

New York Market Became Bearish in Sympathy With Lower Cables.

REPUBLIC SPECIAL.

New York, Feb. 3.—The London market opened fairly firm, but later, on war rumors, receded. The most significant move was a decline of ⅝ in consols. The close was heavy.

The New York market was, upon the whole, inclined to sag, and adverse rumors about the British operations in South Africa, together with changed money conditions in New York, had a depressing effect upon prices. The course of the market indicated that Saturday's bank statement would be disappointing. Union Pacific was active and there was a good deal of profit-taking on the dividend. Over a quarter of a million shares have changed hands in the past few days, and it seems to be the opinion that these shares are now in stronger hands. Although the dividend was not specifically declared as a semiannual one, it appears that it is to be so, and the stock will stand on a permanent 5 per cent basis, which makes it look fairly cheap at 54. There was a good deal of gambling in the dark in Sugar, and operators who had covered their shorts put them out again. The trading in this stock was almost entirely professional and the public seems inclined very wisely to leave it severely alone. Profit-taking in the Steel stocks continued but there was considerable buying at the lower level, and the close showed slight recoveries from the low prices of the day.

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.

New York, Feb. 3.—Sales of bonds were made here today as follows:

First Call.

1,000 Atch gen 4s	2,000 Int P 1st 6s 106
25,000 Do adj 4s 94	10,000 Mob & O 1st 6s
10,000 Do S F R W 4s	10,000 Mo K & T 1st 6s
25,000 B C R 1st 4s	27,000 Do 2d 4s
2,000 Ch C G 1st 5s	5,000 M L & T 1st 6s 107
2,000 Ch R I & P 5s 117	10,000 N Y C & H R deb 5s
2,000 Ch T H & S E 1st 5s	2,000 N Y L E & W 1st 7s
2,000 Ch & E I 1st 6s 110	2,000 Do 2d 6s
2,000 Do 1st gold 6s	4,000 Do 1st 7s
2,000 C H & D 2d 4½s 92	1,000 Do 1st 6s
1,000 Cin Leav & Cin 1st 5s	2,000 N P C 1st 6s
3,000 C H & I Cons 7s 140	2,000 Do 2d 6s
4,000 D M & F D 1st 4s	2,000 Do 2d 6s
2,000 E T V & G 1st 5s	3,000 Do 2d 6s
1,000 Do 2d 5s	3,000 Do 2d 6s
4,000 Do 1st 5s	3,000 Do 2d 6s
2,000 E W & C 1st 5s	3,000 Do 2d 6s
2,000 Do 1st 5s	3,000 Do 2d 6s
2,000 E T & E 1st 6s	3,000 Do 2d 6s
2,000 Do